

# Fidelity Small Cap America Fund<sup>4</sup>

Series F for fee based accounts<sup>1</sup>

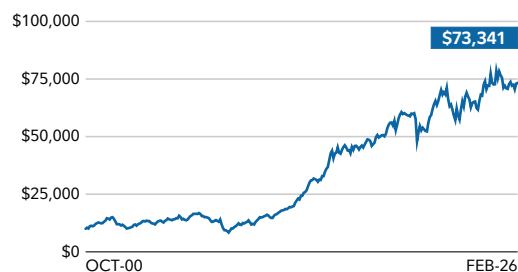
## Performance (Series F)

AS AT FEBRUARY 28, 2026

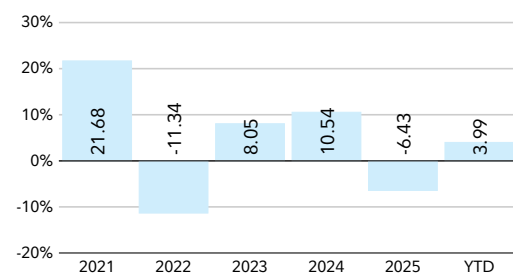
### Standard period returns

	(%)
1 month	0.46
3 month	1.19
6 month	0.70
1 year	-4.30
3 year	2.03
5 year	3.42
10 year	5.25
15 year	11.13
20 year	8.43
Since inception	8.16

### Growth of \$10,000 since inception<sup>2</sup>



### Calendar year performance



### Risk classification



<sup>1</sup> Source: Fidelity Investments Canada ULC. Performance shows annual compounded returns as at February 28, 2026 (Series F) net-of-fees, in Canadian dollars. <sup>2</sup> The compound growth calculations shown is used to illustrate the effects of the compound growth rate and is not intended to reflect future values of the fund or returns on investment in any fund. <sup>3</sup> Month-end asset mixes may total greater than/less than 100% due to differences in the timing of cash-flows and investments, and/or to reflect cash held for the purposes of collateral allocations associated with certain types of derivatives. Country and sector allocations show specific exposures to countries/sectors representing at least 1% of total fund asset. As such, the values displayed may not total 100%. <sup>4</sup> Fidelity Small Cap America Systematic Currency Hedged Fund was merged into Fidelity Small Cap America Fund on September 6, 2024.

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A fund's volatility is determined using a statistical measure called "standard deviation. Standard deviation is a statistical measure of how much a return varies over an extended period of time. The more variable the returns, the larger the standard deviation. Investors may examine historical standard deviation in conjunction with historical returns to decide whether an investment's volatility would have been acceptable given the returns it would have produced. A higher standard deviation indicates a wider dispersion of past returns and thus greater historical volatility. Standard deviation does not indicate how an investment actually performed, but it does indicate the volatility of its returns over time. Standard deviation is annualized. The returns used for this calculation are not load-adjusted. Standard deviation does not predict the future volatility of a fund.

The investment risk level indicated is required to be determined in accordance with the Canadian Securities Administrators standardized risk classification methodology, which is based on the historical volatility of a fund, as measured by the ten-year annualized standard deviation of the returns of the fund. Standard deviation is used to quantify the historical dispersion of returns around the average returns over a recent ten-year period.

Read a fund's prospectus before investing. Mutual funds are not guaranteed; their values change frequently and past performance may not be repeated. Investors will pay management fees and expenses, may pay commissions or trailing commissions and may experience a gain or loss. The indicated rates of return are the historical annual compounded total returns including changes in unit value and the reinvestment of all distributions and do not take into account sales, redemption, distribution, optional charges or income taxes payable by any security holder that would have reduced returns. If you buy other series of Fidelity funds, the performance will vary largely due to different fees and expenses. Investors who buy Series F pay investment management fees and expenses to Fidelity. Investors will also pay their dealer a fee for financial advice services in addition to the Series F fees charged by Fidelity.

## Quarterly Top Ten Holdings

AS AT DECEMBER 31, 2025

Grand Canyon Education – Consumer Discretionary	
Reinsurance Group of America – Financials	
Service Corporation International – Consumer Discretionary	
CACI International – Industrials	
Parsons Corporation – Industrials	
Genpact – Industrials	
ExlService Holdings – Industrials	
VSE Corporation – Industrials	
Assurant – Financials	
Essential Utilities – Utilities	
<b>Total holdings</b>	<b>63</b>
<b>Top 10 holdings aggregate</b>	<b>44.3%</b>

## Allocation

AS AT JANUARY 31, 2026

Asset Mix <sup>3</sup> (%)	Current Month
Foreign Equities	93.4
Cash & Other	6.3
Canadian Equities	0.3

Sector Mix (%)	
Financials	27.3
Consumer Discretionary	24.2
Industrials	23.8
Consumer Staples	6.3
Utilities	3.5
Information Technology	3.2
Multi Sector	2.9
Materials	1.5
Health Care	1.0

## Fund strategy

### Compelling growth potential in an untapped market

Fidelity Small Cap America Fund delivers superior long-term growth potential in the small- and mid-capitalization U.S. market.

## Fund facts

### Portfolio manager

Steve MacMillan

### Series inception date

October 10, 2000

### NAV - Series F

\$100.17 (as at February 28, 2026)

### Aggregate assets (all series)

\$1.4 billion (as at January 31, 2026)

### Management expense ratio – Series F

1.08%, as at June 30, 2025

## Fund codes

### CANADIAN DOLLAR

Series A:	DSC	561
	LL	861
	LL2	061
Series B:	ISC	261
Series F:	NL	661
Series T8:	DSC	1703
	LL	1704
	LL2	1705
Series S8:	ISC	1707
Series F8:	NL	1709
Series T5:	DSC	1700
	LL	1701
	LL2	1702
Series S5:	ISC	1706
Series F5:	NL	1708

### U.S. DOLLAR

Series A:	DSC	462
	LL	862
	LL2	062
Series B:	ISC	762
Series F:	NL	662
Series T8:	DSC	1943
	LL	1944
	LL2	1945
Series S8:	ISC	1948
Series F8:	NL	1950
Series T5:	DSC	1939
	LL	1941
	LL2	1942
Series S5:	ISC	1947
Series F5:	NL	1949

