

# Fidelity U.S. Monthly Income Fund US\$

Series F for fee based accounts<sup>1</sup>

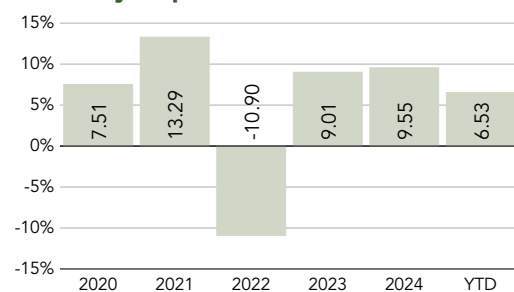
## PERFORMANCE (SERIES F) – US\$

AS AT JULY 31, 2025

### Standard period returns

	FUND
1 month	0.72
3 month	5.07
6 month	3.91
1 year	8.13
3 year	7.51
5 year	7.01
10 year	6.13
Since inception	6.46

### Calendar year performance



### Risk classification



A fund's volatility is determined using a statistical measure called "standard deviation. Standard deviation is a statistical measure of how much a return varies over an extended period of time. The more variable the returns, the larger the standard deviation. Investors may examine historical standard deviation in conjunction with historical returns to decide whether an investment's volatility would have been acceptable given the returns it would have produced. A higher standard deviation indicates a wider dispersion of past returns and thus greater historical volatility. Standard deviation does not indicate how an investment actually performed, but it does indicate the volatility of its returns over time. Standard deviation is annualized. The returns used for this calculation are not load-adjusted. Standard deviation does not predict the future volatility of a fund.

The investment risk level indicated is required to be determined in accordance with the Canadian Securities Administrators standardized risk classification methodology, which is based on the historical volatility of a fund, as measured by the ten-year annualized standard deviation of the returns of the fund. Standard deviation is used to quantify the historical dispersion of returns around the average returns over a recent ten-year period.

Please note that investment performance and NAVPU are reported in U.S. dollars. Fund aggregate assets are reported in Canadian dollars.

Read a fund's prospectus before investing. Mutual funds are not guaranteed; their values change frequently and past performance may not be repeated. Investors will pay management fees and expenses, may pay commissions or trailing commissions and may experience a gain or loss. The indicated rates of return are the historical annual compounded total returns including changes in unit value and the reinvestment of all distributions and do not take into account sales, redemption, distribution, optional charges or income taxes payable by any security holder that would have reduced returns. If you buy other series of Fidelity funds, the performance will vary largely due to different fees and expenses. Investors who buy Series F pay investment management fees and expenses to Fidelity. Investors will also pay their dealer a fee for financial advice services in addition to the Series F fees charged by Fidelity.

## QUARTERLY TOP TEN HOLDINGS

AS AT JUNE 30, 2025

iShares Comex Gold Trust ETF – Financials	
J. P. Morgan Chase – Financials	
Exxon Mobil – Energy	
Linde plc – Materials	
Alphabet, Cl. A – Communication Services	
Wells Fargo – Financials	
Walmart – Consumer Staples	
Bank of America – Financials	
Procter & Gamble – Consumer Staples	
Chubb – Financials	
Total holdings	3,401
Top 10 holdings aggregate	10.1%

## ALLOCATION<sup>3</sup>

AS AT JUNE 30, 2025

ASSET MIX <sup>2</sup> (%)	CURRENT MONTH
Foreign Equities	46.5
Foreign Bonds	29.2
High Yield Bonds	9.8
Convertibles	6.7
Investment Grade CMBS	3.3
Cash & Other	2.4
Canadian Equities	1.3
U.S. High Yield CMBS	0.7
Futures, Options and Swaps	0.1

## SECTOR MIX (%)

Financials	11.3
Real Estate	6.6
Information Technology	6.2
Industrials	5.6
Health Care	5.3
Consumer Staples	4.2
Consumer Discretionary	3.9
Communication Services	3.6
Utilities	3.4
Energy	3.0
Materials	1.7
Multi Sector	—

## Fund strategy

Fidelity U.S. Monthly Income Fund invests primarily in high-quality U.S. dividend-paying equities and high-yielding fixed income securities, to aim to deliver U.S. income and the potential for capital appreciation.

## Fund facts

### Portfolio managers

David Tulk  
David Wolf

### Underlying portfolio managers

Brian Day  
Celso Muñoz  
Michael Plage  
Ramona Persaud  
Stacie Ware

### Subportfolio manager

Samuel Wald

### Series inception date

November 7, 2012

### NAV - Series F

US\$13.67 (as at July 31, 2025)

### Aggregate assets (all series)

\$1.8 billion  
(as at June 30, 2025)

### Management expense ratio – Series F

1.03%, as at December 31, 2024

1 Source: Fidelity Investments Canada ULC. Performance shows annual compounded returns as at July 31, 2025 (Series F) net-of-fees, in Canadian dollars. ■ 2 Month-end asset mixes may total greater than/less than 100% due to differences in the timing of cashflows and investments, and/or to reflect cash held for the purposes of collateral allocations associated with certain types of derivatives. Country and sector allocations show specific exposures to countries/sectors representing at least 1% of total fund asset. As such, the values displayed may not total 100%. ■ 3 The U.S. high-yield portion of the Fund will be affected by changes in the exchange rate between Canadian and U.S. dollars. We may use derivatives in order to seek to eliminate, or "hedge" against, the effects of such changes.

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