

Fidelity U.S. Monthly Income Fund

Series F for fee based accounts¹

PERFORMANCE (SERIES F)

AS AT DECEMBER 31, 2022

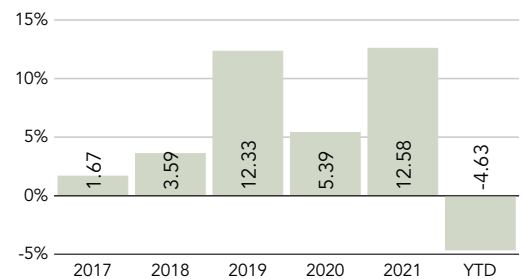
Standard period returns

	FUND
1 month	-1.55
3 month	4.61
6 month	7.09
1 year	-4.63
3 year	4.20
5 year	5.66
10 year	8.92
Since inception	8.88

Growth of \$10,000 since inception²



Calendar year performance



Risk classification



A fund's volatility is determined using a statistical measure called "standard deviation. Standard deviation is a statistical measure of how much a return varies over an extended period of time. The more variable the returns, the larger the standard deviation. Investors may examine historical standard deviation in conjunction with historical returns to decide whether an investment's volatility would have been acceptable given the returns it would have produced. A higher standard deviation indicates a wider dispersion of past returns and thus greater historical volatility. Standard deviation does not indicate how an investment actually performed, but it does indicate the volatility of its returns over time. Standard deviation is annualized. The returns used for this calculation are not load-adjusted. Standard deviation does not predict the future volatility of a fund.

The investment risk level indicated is required to be determined in accordance with the Canadian Securities Administrators standardized risk classification methodology, which is based on the historical volatility of a fund, as measured by the ten-year annualized standard deviation of the returns of the fund. Standard deviation is used to quantify the historical dispersion of returns around the average returns over a recent ten-year period.

QUARTERLY TOP TEN HOLDINGS

AS AT SEPTEMBER 30, 2022

iShares Comex Gold Trust ETF – Materials	
Exxon Mobil – Energy	
J. P. Morgan Chase – Financials	
Danaher – Health Care	
Bank of America – Financials	
Walmart – Consumer Staples	
Johnson & Johnson – Health Care	
Bristol Myers Squibb – Health Care	
UnitedHealth Group – Health Care	
Wells Fargo – Financials	
Total holdings	3,431
Top 10 holdings aggregate	9.8%

ALLOCATION⁴

AS AT NOVEMBER 30, 2022

ASSET MIX* (%)	CURRENT MONTH
Foreign Equities	45.4
Foreign Bonds	30.5
High Yield Bonds	9.1
Convertibles	5.3
Investment Grade CMBS	3.0
Canadian Equities	1.7
Other Investments	0.8
Cash & Other	4.2

SECTOR MIX (%)

Financials	8.3
Health Care	8.3
Real Estate	6.1
Information Technology	5.6
Energy	4.7
Consumer Staples	4.3
Communication Services	4.3
Industrials	3.9
Materials	3.5
Utilities	2.6
Consumer Discretionary	2.3

Fund strategy

Fidelity U.S. Monthly Income Fund invests primarily in high-quality U.S. dividend-paying equities and high-yielding fixed income securities, to aim to deliver U.S. income and the potential for capital appreciation.

Fund facts

Portfolio managers

Geoff Stein
David Wolf

Subportfolio managers

Ramona Persaud (equities)
Jeff Moore (fixed-income)
Samuel Wald (fixed-income)
Michael Plage (fixed-income)

Series inception date

November 7, 2012

NAV - Series F

\$16.95 (as at December 31, 2022)

Aggregate assets (all series)

\$1.918 billion
(as at November 30, 2022)

Management expense ratio – Series F

1.04%, as at June 30, 2022

¹ Source: Fidelity Investments Canada ULC. Performance shows annual compounded returns as at December 31, 2022 (Series F) net-of-fees, in Canadian dollars. ² The compound growth calculations shown is used to illustrate the effects of the compound growth rate and is not intended to reflect future values of the fund or returns on investment in any fund. ³ Month-end asset mixes may total greater than/less than 100% due to differences in the timing of cashflows and investments, and/or to reflect cash held for the purposes of collateral allocations associated with certain types of derivatives. Country and sector allocations show specific exposures to countries/sectors representing at least 1% of total fund asset. As such, the values displayed may not total 100%. ⁴ The U.S. high-yield portion of the Fund will be affected by changes in the exchange rate between Canadian and U.S. dollars. We may use derivatives in order to seek to eliminate, or "hedge" against, the effects of such changes.

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Read a fund's prospectus before investing. Mutual funds are not guaranteed; their values change frequently and past performance may not be repeated. Investors will pay management fees and expenses, may pay commissions or trailing commissions and may experience a gain or loss. The indicated rates of return are the historical annual compounded total returns including changes in unit value and the reinvestment of all distributions and do not take into account sales, redemption, distribution, optional charges or income taxes payable by any security holder that would have reduced returns. If you buy other series of Fidelity funds, the performance will vary largely due to different fees and expenses. Investors who buy Series F pay investment management fees and expenses to Fidelity. Investors will also pay their dealer a fee for financial advice services in addition to the Series F fees charged by Fidelity.