Fidelity Income Allocation Fund[3]

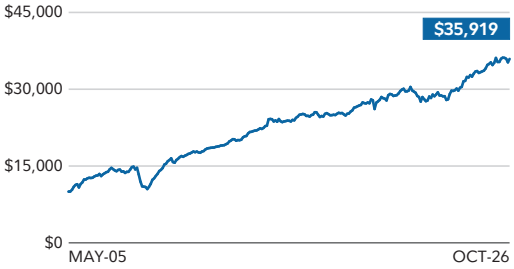
Performance (Series B)

AS AT OCTOBER 31, 2026

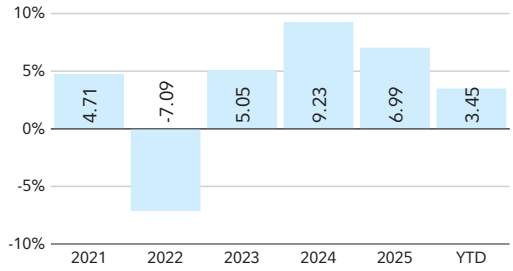
Standard period returns

	(%)
1 month	1.91
3 month	-0.58
6 month	1.68
1 year	2.82
3 year	8.62
5 year	3.96
10 year	3.65
15 year	4.78
20 year	5.03
Since inception	6.14

Growth of $10,000 since inception[1]



Calendar year performance



Risk classification

Quarterly Top Ten Holdings

AS AT SEPTEMBER 30, 2026

iShares Comex Gold Trust ETF – Financials	
BCE – Communication Services	
Fortis – Utilities	
TC Energy – Energy	
Emera – Utilities	
Alimentation Couche-Tard – Consumer Staples	
CGI – Information Technology	
Constellation Software – Information Technology	
Imperial Brands – Consumer Staples	
British American Tobacco – Consumer Staples	
Total holdings	**2,936**
Top 10 holdings aggregate	**11.0%**

Allocation

AS AT SEPTEMBER 30, 2026

Asset Mix[2] (%)	Current Month
Canadian Bonds	46.8
Canadian Equities	17.7
Foreign Equities	17.1
Foreign Bonds	7.8
High Yield Bonds	5.3
Cash & Other	2.8
Investment Grade CMBS	1.9
U.S. High Yield CMBS	0.5
Convertibles	0.1

Sector Mix[4] (%)	
Consumer Staples	5.1
Utilities	4.7
Communication Services	4.2
Information Technology	4.0
Financials	3.9
Real Estate	3.7
Energy	3.0
Health Care	2.2
Industrials	1.6
Consumer Discretionary	1.4
Materials	1.1
Multi Sector	-3.8

Fund strategy

Tactical allocation among income-oriented asset classes

Fidelity Income Allocation Fund offers exposure to multiple fixed income asset classes and income-oriented equities and aims to provide investors with monthly yield and total return potential in a tactical asset allocation fund.

Fund facts

Portfolio managers
David Tulk
David Wolf

Underlying portfolio managers
Dan Dupont
Don Newman
Lee Ormiston
Sri Tella

Fund inception date
May 25, 2005

NAV - Series B
$16.87 (as at October 31, 2026)

Aggregate assets (all series)
$2.5 billion
(as at September 30, 2026)

Management expense ratio – Series B
1.74%, as at June 30, 2026

Fund codes

CANADIAN DOLLAR		
Series A:	DSC	594
	LL	394
	LL2	094
Series B:	ISC	294
Series F:	NL	613
Series T8:	DSC	513
	LL	313
	LL2	013
Series S8:	ISC	213
Series F8:	NL	1753
Series T5:	DSC	782
	LL	783
	LL2	784
Series S5:	ISC	781
Series F5:	NL	1752

1 The compound growth calculations shown is used to illustrate the effects of the compound growth rate and is not intended to reflect future values of the fund or returns on investment in any fund. ■ 2 Month-end asset mixes may total greater than/less than 100% due to differences in the timing of cashflows and investments, and/or to reflect cash held for the purposes of collateral allocations associated with certain types of derivatives. Country and sector allocations show specific exposures to countries/sectors representing at least 1% of total fund asset. As such, the values displayed may not total 100%. ■ 4 Percentage of total assets in equity sector.

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A fund's volatility is determined using a statistical measure called "standard deviation. Standard deviation is a statistical measure of how much a return varies over an extended period of time. The more variable the returns, the larger the standard deviation. Investors may examine historical standard deviation in conjunction with historical returns to decide whether an investment's volatility would have been acceptable given the returns it would have produced. A higher standard deviation indicates a wider dispersion of past returns and thus greater historical volatility. Standard deviation does not indicate how an investment actually performed, but it does indicate the volatility of its returns over time. Standard deviation is annualized. The returns used for this calculation are not load-adjusted. Standard deviation does not predict the future volatility of a fund.

The investment risk level indicated is required to be determined in accordance with the Canadian Securities Administrators standardized risk classification methodology, which is based on the historical volatility of a fund, as measured by the ten-year annualized standard deviation of the returns of the fund. Standard deviation is used to quantify the historical dispersion of returns around the average returns over a recent ten-year period.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus, which contains detailed investment information, before investing. The indicated rates of return are historical annual compounded total returns for the period indicated including changes in unit value and reinvestment of distributions. The indicated rates of return do not take into account sales, redemption, distribution or option charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed. Their values change frequently. Past performance may not be repeated.