

Fidelity Income Allocation Fund³

PERFORMANCE (SERIES B)

AS AT MARCH 31, 2025

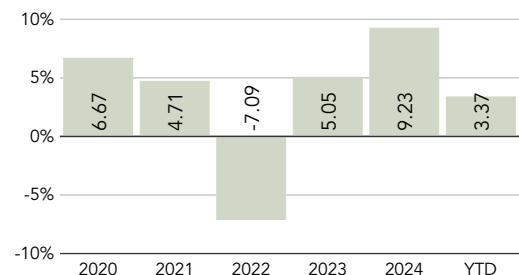
Standard period returns

	FUND
1 month	0.28
3 month	3.37
6 month	3.55
1 year	11.34
3 year	4.60
5 year	5.12
10 year	3.35
15 year	4.99
Since inception	6.28

Growth of \$10,000 since inception¹



Calendar year performance



Risk classification



A fund's volatility is determined using a statistical measure called "standard deviation. Standard deviation is a statistical measure of how much a return varies over an extended period of time. The more variable the returns, the larger the standard deviation. Investors may examine historical standard deviation in conjunction with historical returns to decide whether an investment's volatility would have been acceptable given the returns it would have produced. A higher standard deviation indicates a wider dispersion of past returns and thus greater historical volatility. Standard deviation does not indicate how an investment actually performed, but it does indicate the volatility of its returns over time. Standard deviation is annualized. The returns used for this calculation are not load-adjusted. Standard deviation does not predict the future volatility of a fund.

The investment risk level indicated is required to be determined in accordance with the Canadian Securities Administrators standardized risk classification methodology, which is based on the historical volatility of a fund, as measured by the ten-year annualized standard deviation of the returns of the fund. Standard deviation is used to quantify the historical dispersion of returns around the average returns over a recent ten-year period.

QUARTERLY TOP TEN HOLDINGS

AS AT DECEMBER 31, 2024

iShares Comex Gold Trust ETF – Financials	
iShares Core S&P 500 ETF – Multi Sector	
TC Energy – Energy	
BCE – Communication Services	
Rogers Communications – Communication Services	
Fortis – Utilities	
Emera – Utilities	
Enbridge – Energy	
Metro – Consumer Staples	
British American Tobacco – Consumer Staples	
Total holdings	3,234
Top 10 holdings aggregate	13.5%

ALLOCATION

AS AT FEBRUARY 28, 2025

ASSET MIX* (%)	CURRENT MONTH
Canadian Bonds	42.5
Foreign Equities	18.5
Canadian Equities	17.5
Foreign Bonds	9.4
High Yield Bonds	5.8
Cash & Other	3.7
Investment Grade CMBS	1.9
U.S. High Yield CMBS	0.7
Convertibles	0.1

SECTOR MIX* (%)

Consumer Staples	8.1
Financials	6.2
Utilities	4.8
Energy	3.8
Communication Services	3.7
Real Estate	3.2
Information Technology	2.0
Materials	1.2
Health Care	1.2
Consumer Discretionary	1.0
Industrials	0.8
Multi Sector	0.2

Fund strategy

Tactical allocation among income-oriented asset classes

Fidelity Income Allocation Fund offers exposure to multiple fixed income asset classes and income-oriented equities and aims to provide investors with monthly yield and total return potential in a tactical asset allocation fund.

Fund facts

Portfolio managers

David Tulk
David Wolf

Underlying portfolio managers

Dan Dupont
Don Newman
Lee Ormiston
Sri Tella

Fund inception date

May 25, 2005

NAV - Series B

\$16.20 (as at March 31, 2025)

Aggregate assets (all series)

\$2.2 billion
(as at February 28, 2025)

Management expense ratio – Series B

1.74%, as at December 31, 2024

1 The compound growth calculations shown is used to illustrate the effects of the compound growth rate and is not intended to reflect future values of the fund or returns on investment in any fund. 2 Month-end asset mixes may total greater than/less than 100% due to differences in the timing of cashflows and investments, and/or to reflect cash held for the purposes of collateral allocations associated with certain types of derivatives. Country and sector allocations show specific exposures to countries/sectors representing at least 1% of total fund asset. As such, the values displayed may not total 100%. 4 Percentage of total assets in equity sector.

© 2025 Fidelity Investments Canada ULC. All rights reserved. Reproduction in whole or in part by any means prior to written consent from Fidelity Investments Canada ULC is forbidden. All trademarks and service marks appearing in this document belong to Fidelity Investments Canada ULC. Source: FMR LLC.



Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus, which contains detailed investment information, before investing. The indicated rates of return are historical annual compounded total returns for the period indicated including changes in unit value and reinvestment of distributions. The indicated rates of return do not take into account sales, redemption, distribution or option charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed. Their values change frequently. Past performance may not be repeated.