



Fidelity International High Quality ETF Fund⁵

FUND FACTS

FUND INCEPTION	January 24, 2019
NAV - SERIES B	\$15.44 (March 31, 2025)
AGGREGATE ASSETS (all series)	\$38.0 million (February 28, 2025)
MANAGEMENT EXPENSE RATIO - SERIES B	1.81%, as at September 30, 2024

PORTFOLIO MANAGER

Geode Capital Management⁴

Why invest in this fund?

- Single-factor exposure to companies with strong balance sheets and more stable cash flows than the broader international equity market.
- An outcome-oriented approach that has the potential to outperform over time.
- An efficient complement to a well-diversified portfolio.

RISK CLASSIFICATION¹



FUND CODES

CANADIAN DOLLAR

SERIES B	SERIES F
6542	6543

U.S. DOLLAR

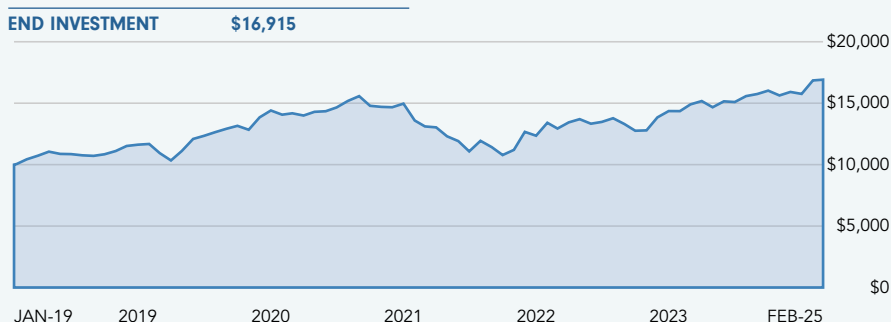
SERIES B	SERIES F
7564	7565

Performance

Performance and returns shown below are Series B net of fees.

AS AT FEBRUARY 28, 2025

Growth of \$10,000 since inception²



Standard period returns (%) March 31, 2025

	1 mo	3 mo	6 mo	1 yr	2 yrs	3 yrs	5 yrs	Inception
Fund	-2.19	5.00	3.26	9.03	10.95	8.28	9.85	8.48

Calendar returns (%) March 31, 2025

	YTD	2024	2023	2022	2021	2020
Fund	5.00	9.73	16.23	-17.44	3.87	23.94

Allocation³ AS AT FEBRUARY 28, 2025

ASSET MIX³

0.1%	Cash & Other
99.9%	Foreign Equities

SECTOR MIX³

18.2%	Consumer Discretionary
15.0%	Information Technology
16.3%	Financials
11.8%	Industrials
11.1%	Communication Services
10.4%	Energy
5.5%	Health Care
0.8%	Consumer Staples
0.5%	Multi Sector
10.4%	Utilities

GEOGRAPHICAL MIX³

27.2%	Japan
15.6%	United Kingdom
11.1%	France
6.7%	Germany
6.3%	Australia
5.0%	Netherlands
4.8%	Switzerland
4.1%	Hong Kong
3.5%	Austria
3.3%	Sweden
3.0%	Denmark
2.6%	Italy
2.6%	Norway
2.5%	Spain



Fidelity International High Quality ETF Fund⁵, cont'd

QUARTERLY TOP TEN HOLDINGS

AS AT DECEMBER 31, 2024

TotalEnergies - Energy	
Rightmove - Communication Services	
SAP - Information Technology	
ASML Holding - Information Technology	
Nintendo - Communication Services	
INTERCONTINENTAL HOTELS GP PLC - Consumer Discretionary	
Fast Retailing - Consumer Discretionary	
Equinor - Energy	
Auto Trader Group - Communication Services	
GAZTRANSPORT ET TECHNIGA - Energy	
Total holdings	105
Top 10 holdings aggregate	23.6%

Source: Fidelity Investments Canada ULC.

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- 1 A fund's volatility is determined using a statistical measure called "standard deviation. Standard deviation is a statistical measure of how much a return varies over an extended period of time. The more variable the returns, the larger the standard deviation. Investors may examine historical standard deviation in conjunction with historical returns to decide whether an investment's volatility would have been acceptable given the returns it would have produced. A higher standard deviation indicates a wider dispersion of past returns and thus greater historical volatility. Standard deviation does not indicate how an investment actually performed, but it does indicate the volatility of its returns over time. Standard deviation is annualized. The returns used for this calculation are not load-adjusted. Standard deviation does not predict the future volatility of a fund. The investment risk level indicated is required to be determined in accordance with the Canadian Securities Administrators standardized risk classification methodology, which is based on the historical volatility of a fund, as measured by the ten-year annualized standard deviation of the returns of the fund. Standard deviation is used to quantify the historical dispersion of returns around the average returns over a recent ten-year period.
- 2 The compound growth calculations shown is used to illustrate the effects of the compound growth rate and is not intended to reflect future values of the fund or returns on investment in any fund.
- 3 Month-end asset mixes may total greater than/less than 100% due to differences in the timing of cashflows and investments, and/or to reflect cash held for the purposes of collateral allocations associated with certain types of derivatives. Country and sector allocations show specific exposures to countries/sectors representing at least 1% of total fund asset. As such, the values displayed may not total 100%.
- 4 The ETF/ETF Funds are sub-advised by Geode Capital Management, LLC.
- 5 Effective December 1, 2023, Fidelity International High Quality Index ETF Fund was renamed to Fidelity International High Quality ETF Fund.

Commissions, trailing commissions, management fees, brokerage fees and expenses may be associated with investments in mutual funds and ETFs. Please read the mutual fund or ETF's prospectus, which contains detailed investment information, before investing. The indicated rates of return are historical annual compounded total returns for the period indicated including changes in unit value and reinvestment of distributions. The indicated rates of return do not take into account sales, redemption, distribution or option charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds and ETFs are not guaranteed. Their values change frequently, and investors may experience a gain or a loss. Past performance may not be repeated.