



Fidelity Global Investment Grade Bond ETF Fund

FUND FACTS

FUND INCEPTION	June 10, 2020
NAV - SERIES B	\$8.20 (July 31, 2025)
AGGREGATE ASSETS (all series)	\$66.1 million (June 30, 2025)
MANAGEMENT EXPENSE RATIO - SERIES B	1.25%, as at March 31, 2025

PORTFOLIO MANAGERS

Brian Day
Celso Muñoz
Michael Plage
Stacie Ware

Why invest in this fund?

- For investors seeking a steady flow of income with the potential for capital gains
- Leverages Fidelity's global resources and expertise in fixed income investing and trading
- Includes the ability to actively manage up to 10% of the foreign currency exposure, with an emphasis on investment grade fixed income securities

RISK CLASSIFICATION¹



FUND CODES

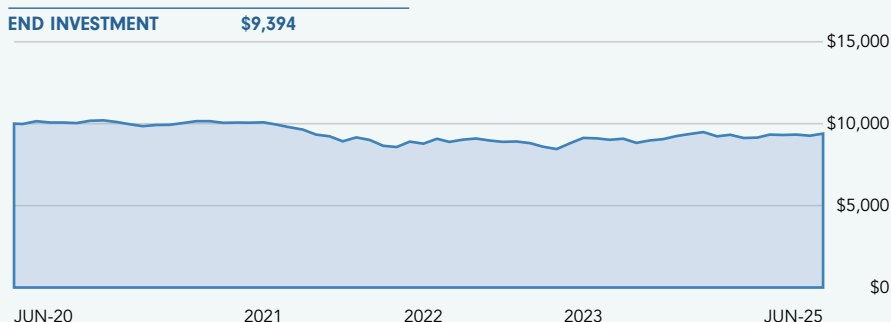
CANADIAN DOLLAR		U.S. DOLLAR	
SERIES B	SERIES F	SERIES B	SERIES F
2494	2495	7532	7533

Performance

Performance and returns shown below are Series B net of fees.

AS AT JUNE 30, 2025

Growth of \$10,000 since inception²



Standard period returns (%) July 31, 2025

	1 mo	3 mo	6 mo	1 yr	2 yrs	3 yrs	5 yrs	Inception
Fund	-0.34	0.31	2.32	1.25	2.49	0.72	-1.60	-1.27

Calendar returns (%) July 31, 2025

	YTD	2024	2023	2022	2021
Fund	2.60	-0.06	4.01	-12.93	-1.16

Allocation³ AS AT JUNE 30, 2025

ASSET MIX³

4.3%	Cash & Other
1.1%	Canadian Bonds
-0.2%	Futures, Options and Swaps
80.6%	Foreign Bonds
0.2%	Foreign Equities
10.0%	High Yield Bonds
3.9%	Investment Grade CMBS
0.1%	Convertibles
0.1%	U.S. High Yield CMBS

GEOGRAPHICAL MIX³

77.7%	United States
3.6%	United Kingdom
2.6%	Germany
1.4%	Canada
1.3%	Grand Cayman (UK Overseas Territory)
1.2%	Japan
1.1%	France



Fidelity Global Investment Grade Bond ETF Fund, cont'd

QUARTERLY TOP FIVE ISSUERS

AS AT JUNE 30, 2025

U.S. Treasury Notes	
United States Treasury Bond	
Charter Communications Operating LLC	
Government of Japan	
BX Trust 2025-DIME	
Total issuers	121
Top 5 issuers aggregate	53.3%

Source: Fidelity Investments Canada ULC.

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- 1 A fund's volatility is determined using a statistical measure called "standard deviation. Standard deviation is a statistical measure of how much a return varies over an extended period of time. The more variable the returns, the larger the standard deviation. Investors may examine historical standard deviation in conjunction with historical returns to decide whether an investment's volatility would have been acceptable given the returns it would have produced. A higher standard deviation indicates a wider dispersion of past returns and thus greater historical volatility. Standard deviation does not indicate how an investment actually performed, but it does indicate the volatility of its returns over time. Standard deviation is annualized. The returns used for this calculation are not load-adjusted. Standard deviation does not predict the future volatility of a fund. The investment risk level indicated is required to be determined in accordance with the Canadian Securities Administrators standardized risk classification methodology, which is based on the historical volatility of a fund, as measured by the ten-year annualized standard deviation of the returns of the fund. Standard deviation is used to quantify the historical dispersion of returns around the average returns over a recent ten-year period.
- 2 The compound growth calculations shown is used to illustrate the effects of the compound growth rate and is not intended to reflect future values of the fund or returns on investment in any fund.
- 3 Month-end asset mixes may total greater than/less than 100% due to differences in the timing of cashflows and investments, and/or to reflect cash held for the purposes of collateral allocations associated with certain types of derivatives. Country and sector allocations show specific exposures to countries/sectors representing at least 1% of total fund asset. As such, the values displayed may not total 100%.

Commissions, trailing commissions, management fees, brokerage fees and expenses may be associated with investments in mutual funds and ETFs. Please read the mutual fund or ETF's prospectus, which contains detailed investment information, before investing. The indicated rates of return are historical annual compounded total returns for the period indicated including changes in unit value and reinvestment of distributions. The indicated rates of return do not take into account sales, redemption, distribution or option charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds and ETFs are not guaranteed. Their values change frequently, and investors may experience a gain or a loss. Past performance may not be repeated.