

Fidelity Long-Term Leaders Currency Neutral Fund

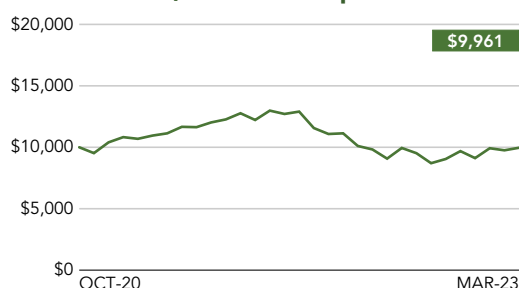
PERFORMANCE (SERIES B)

AS AT APRIL 30, 2023

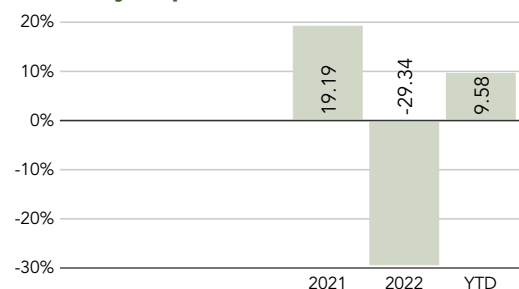
Standard period returns

	FUND
1 month	0.29
3 month	0.70
6 month	10.43
1 year	-1.15
2 year	-7.45
Since inception	-0.04

Growth of \$10,000 since inception¹



Calendar year performance



Risk classification



A fund's volatility is determined using a statistical measure called "standard deviation. Standard deviation is a statistical measure of how much a return varies over an extended period of time. The more variable the returns, the larger the standard deviation. Investors may examine historical standard deviation in conjunction with historical returns to decide whether an investment's volatility would have been acceptable given the returns it would have produced. A higher standard deviation indicates a wider dispersion of past returns and thus greater historical volatility. Standard deviation does not indicate how an investment actually performed, but it does indicate the volatility of its returns over time. Standard deviation is annualized. The returns used for this calculation are not load-adjusted. Standard deviation does not predict the future volatility of a fund.

The investment risk level indicated is required to be determined in accordance with the Canadian Securities Administrators standardized risk classification methodology, which is based on the historical volatility of a fund, as measured by the ten-year annualized standard deviation of the returns of the fund. Standard deviation is used to quantify the historical dispersion of returns around the average returns over a recent ten-year period.

QUARTERLY TOP TEN HOLDINGS³

AS AT MARCH 31, 2023

Microsoft – Information Technology	
Amazon.com – Consumer Discretionary	
Alphabet, Cl. A – Communication Services	
Alphabet, Cl. C – Communication Services	
Tesla – Consumer Discretionary	
Meta Platforms – Communication Services	
J. P. Morgan Chase – Financials	
UnitedHealth Group – Health Care	
Taiwan Semiconductor Manufacturing – Information Technology	
Home Depot – Consumer Discretionary	
Total holdings	325
Top 10 holdings aggregate	14.7%

ALLOCATION³

AS AT MARCH 31, 2023

ASSET MIX ² (%)	CURRENT MONTH
Foreign Equities	96.6
Canadian Equities	2.8
Cash & Other	0.6

SECTOR MIX (%)

Information Technology	20.8
Consumer Discretionary	18.4
Industrials	15.0
Financials	11.4
Health Care	8.8
Communication Services	7.7
Consumer Staples	6.8
Real Estate	4.4
Materials	3.6
Energy	1.7
Utilities	1.0

COUNTRY MIX (%)

United States	57.9
Japan	8.2
United Kingdom	3.8
China	2.9
Canada	2.7
France	2.5
Sweden	2.4
India	2.3
Germany	2.2
Netherlands	2.0

Fund strategy

Invests in companies that are believed to be leaders in their industries, poised to deliver above-average long-term growth. Designed to capitalize on Fidelity's research expertise by investing in the global equity research team's long-term ideas. Uses a systematic portfolio construction approach that aims to deliver repeatable results and minimize behavioural biases.

Fund facts

Portfolio managers

Niamh Brodie-Machura
Camille Carlstrom
Christopher Lee
Charles Hebard
William Shanley
Michael Kim
Tim Codrington

Fund inception date

October 20, 2020

NAV - Series B

\$9.99 (as at April 30, 2023)

Aggregate assets (all series)

\$3.9 million
(as at March 31, 2023)

Management expense ratio – Series B

2.30%, as at September 30, 2022

¹ The compound growth calculations shown is used to illustrate the effects of the compound growth rate and is not intended to reflect future values of the fund or returns on investment in any fund. ² Month-end asset mixes may total greater than/less than 100% due to differences in the timing of cashflows and investments, and/or to reflect cash held for the purposes of collateral allocations associated with certain types of derivatives. Country and sector allocations show specific exposures to countries/sectors representing at least 1% of total fund asset. As such, the values displayed may not total 100%. ³ The Fund invests its assets in units of Fidelity Long-Term Leaders Fund, Series O. Holdings information shown on this page represents the Fund's exposure to the holdings of Fidelity Long-Term Leaders Fund.

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Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus, which contains detailed investment information, before investing. The indicated rates of return are historical annual compounded total returns for the period indicated including changes in unit value and reinvestment of distributions. The indicated rates of return do not take into account sales, redemption, distribution or option charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed. Their values change frequently. Past performance may not be repeated.