

Fidelity American Balanced Currency Neutral Fund

PERFORMANCE (SERIES B)

AS AT DECEMBER 31, 2022

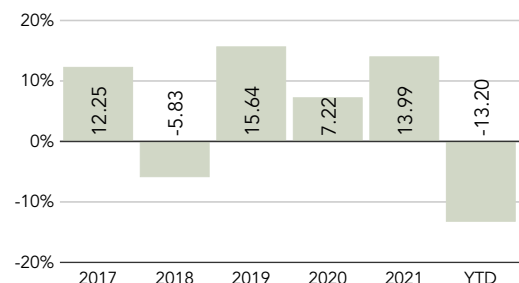
Standard period returns

	FUND
1 month	-2.59
3 month	6.48
6 month	2.38
1 year	-13.20
2 year	-0.53
3 year	1.99
5 year	2.93
Since inception	4.84

Growth of \$10,000 since inception¹



Calendar year performance



Risk classification



A fund's volatility is determined using a statistical measure called "standard deviation. Standard deviation is a statistical measure of how much a return varies over an extended period of time. The more variable the returns, the larger the standard deviation. Investors may examine historical standard deviation in conjunction with historical returns to decide whether an investment's volatility would have been acceptable given the returns it would have produced. A higher standard deviation indicates a wider dispersion of past returns and thus greater historical volatility. Standard deviation does not indicate how an investment actually performed, but it does indicate the volatility of its returns over time. Standard deviation is annualized. The returns used for this calculation are not load-adjusted. Standard deviation does not predict the future volatility of a fund.

The investment risk level indicated is required to be determined in accordance with the Canadian Securities Administrators standardized risk classification methodology, which is based on the historical volatility of a fund, as measured by the ten-year annualized standard deviation of the returns of the fund. Standard deviation is used to quantify the historical dispersion of returns around the average returns over a recent ten-year period.

QUARTERLY TOP TEN HOLDINGS³

AS AT SEPTEMBER 30, 2022

iShares Comex Gold Trust ETF – Materials	
UnitedHealth Group – Health Care	
Microsoft – Information Technology	
Alimentation Couche-Tard – Consumer Staples	
Berkshire Hathaway – Financials	
Apple – Information Technology	
Service Corporation International – Consumer Discretionary	
Danaher – Health Care	
Aon – Financials	
Meta Platforms – Communication Services	
Total holdings	3,731
Top 10 holdings aggregate	12.0%

ALLOCATION³

AS AT NOVEMBER 30, 2022

ASSET MIX ² (%)	CURRENT MONTH
Foreign Equities	60.1
Foreign Bonds	18.9
High Yield Bonds	5.9
Canadian Equities	3.1
Investment Grade CMBS	2.1
Other Investments	0.9
Cash & Other	9.1
SECTOR MIX (%)	
Health Care	11.4
Financials	10.7
Information Technology	8.9
Industrials	7.3
Consumer Discretionary	6.9
Materials	5.6
Consumer Staples	4.4
Energy	4.2
Communication Services	3.4

Fund strategy

Aims to achieve long-term capital growth by investing across a range of equities and fixed income securities in the U.S. and around the world.

Fund facts

Portfolio managers

Geoff Stein
David Wolf

Subportfolio managers

Salim Hart (equities)
Joel Tillinghast (equities)
Steve MacMillan (equities)
Will Danoff (equities)
Jeff Moore (fixed-income)
Michael Plage (fixed-income)

Fund inception date

June 28, 2016

NAV - Series B

\$13.59 (as at December 31, 2022)

Aggregate assets (all series)

\$67.7 million
(as at November 30, 2022)

Management expense ratio – Series B

2.36%, as at March 31, 2022

Currency neutrals funds use derivatives to mitigate the fund's exposure to changes in exchange rates between developed market currencies and the Canadian dollar. The investment approach used by the funds, while effective in reducing exchange rate risk, will not completely eliminate the impact of currency fluctuations. The funds' returns will differ from the local currency returns of its underlying funds.

■ 1 The compound growth calculations shown is used to illustrate the effects of the compound growth rate and is not intended to reflect future values of the fund or returns on investment in any fund. ■ 2 Month-end asset mixes may total greater than/less than 100% due to differences in the timing of cashflows and investments, and/or to reflect cash held for the purposes of collateral allocations associated with certain types of derivatives. Country and sector allocations show specific exposures to countries/sectors representing at least 1% of total fund asset. As such, the values displayed may not total 100%. ■ 3 The Fund invests its assets in units of Fidelity American Balanced Fund, Series O. Holdings information shown on this page represents the Fund's exposure to the holdings of Fidelity American Balanced Fund.

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Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus, which contains detailed investment information, before investing. The indicated rates of return are historical annual compounded total returns for the period indicated including changes in unit value and reinvestment of distributions. The indicated rates of return do not take into account sales, redemption, distribution or option charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed. Their values change frequently. Past performance may not be repeated.