

Fidelity Global Small-Mid Cap Equity Fund² US\$

Performance (Series B) – US\$

AS AT SEPTEMBER 30, 2026

Standard period returns

	(%)
1 month	-2.52
3 month	-5.78
6 month	6.86
Since inception	3.72

Calendar year performance



Risk classification



Quarterly Top Ten Holdings

AS AT JUNE 30, 2026

Sterling Infrastructure – Industrials	
Comfort Systems USA – Industrials	
ATI Inc. – Industrials	
RBC Bearings Incorporated – Industrials	
Cloudflare – Information Technology	
Astera Labs – Information Technology	
Robinhood Markets – Financials	
MasTec – Industrials	
Coherent – Information Technology	
Howmet Aerospace – Industrials	
Total holdings	556
Top 10 holdings aggregate	12.9%

Allocation

AS AT AUGUST 31, 2026

Asset Mix ¹ (%)	Current Month
Foreign Equities	94.0
Cash & Other	3.1
Canadian Equities	2.4
Convertibles	0.5

Sector Mix (%)	
Industrials	34.5
Information Technology	16.6
Consumer Discretionary	11.7
Financials	7.8
Materials	6.2
Health Care	5.1
Consumer Staples	4.3
Real Estate	3.9
Energy	3.7
Communication Services	1.6
Utilities	1.5

Fund strategy

- Exposure to mid, small, and micro -cap companies that are often underrepresented in traditional portfolios.
- Enhance existing large cap exposure with complementary market caps that can increase return potential.
- Combines strategies of experienced portfolio managers, supported by Fidelity's global research and resources network.

Fund facts

Portfolio managers

Jed Weiss
Patrick Drouot
Salim Hart
Shilpa Mehra

Fund inception date

October 9, 2025

NAV - Series B

US\$7.40 (as at September 30, 2026)

Aggregate assets (all series)

\$18.7 million
(as at August 31, 2026)

Management expense ratio – Series B

2.29%, as at March 31, 2026

Fund codes

CANADIAN DOLLAR

Series B:	ISC	7914
Series F:	NL	7917
Series S8:	ISC	7916
Series F8:	NL	7919
Series S5:	ISC	7915
Series F5:	NL	7918

U.S. DOLLAR

Series B:	ISC	7921
Series F:	NL	7924
Series S8:	ISC	7923
Series F8:	NL	7926
Series S5:	ISC	7922
Series F5:	NL	7925

¹ Month-end asset mixes may total greater than/less than 100% due to differences in the timing of cashflows and investments, and/or to reflect cash held for the purposes of collateral allocations associated with certain types of derivatives. Country and sector allocations show specific exposures to countries/sectors representing at least 1% of total fund asset. As such, the values displayed may not total 100%. ² Fidelity Global Mid-Small Cap Equity Fund invests in micro and small capitalization companies, which involve greater risks like less liquidity and higher volatility compared to larger companies. Please read the fund's prospectus for more details of these and other risks.

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A fund's volatility is determined using a statistical measure called "standard deviation. Standard deviation is a statistical measure of how much a return varies over an extended period of time. The more variable the returns, the larger the standard deviation. Investors may examine historical standard deviation in conjunction with historical returns to decide whether an investment's volatility would have been acceptable given the returns it would have produced. A higher standard deviation indicates a wider dispersion of past returns and thus greater historical volatility. Standard deviation does not indicate how an investment actually performed, but it does indicate the volatility of its returns over time. Standard deviation is annualized. The returns used for this calculation are not load-adjusted. Standard deviation does not predict the future volatility of a fund.

The investment risk level indicated is required to be determined in accordance with the Canadian Securities Administrators standardized risk classification methodology, which is based on the historical volatility of a fund, as measured by the ten-year annualized standard deviation of the returns of the fund. Standard deviation is used to quantify the historical dispersion of returns around the average returns over a recent ten-year period.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus, which contains detailed investment information, before investing. The indicated rates of return are historical annual compounded total returns for the period indicated including changes in unit value and reinvestment of distributions. The indicated rates of return do not take into account sales, redemption, distribution or option charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed. Their values change frequently. Past performance may not be repeated.

Please note that investment performance and NAVPU are reported in U.S. dollars. Fund aggregate assets are reported in Canadian dollars.

