

# Fidelity Climate Leadership Balanced Fund® US\$

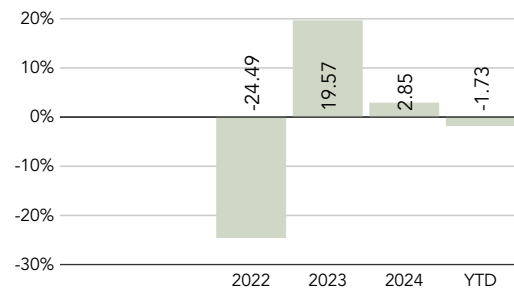
## PERFORMANCE (SERIES B) – US\$

AS AT MARCH 31, 2025

### Standard period returns

	FUND
1 month	-2.86
3 month	-1.73
6 month	-5.48
1 year	-1.39
2 year	6.14
3 year	-0.17
Since inception	-1.53

### Calendar year performance



### Risk classification



A fund's volatility is determined using a statistical measure called "standard deviation. Standard deviation is a statistical measure of how much a return varies over an extended period of time. The more variable the returns, the larger the standard deviation. Investors may examine historical standard deviation in conjunction with historical returns to decide whether an investment's volatility would have been acceptable given the returns it would have produced. A higher standard deviation indicates a wider dispersion of past returns and thus greater historical volatility. Standard deviation does not indicate how an investment actually performed, but it does indicate the volatility of its returns over time. Standard deviation is annualized. The returns used for this calculation are not load-adjusted. Standard deviation does not predict the future volatility of a fund.

The investment risk level indicated is required to be determined in accordance with the Canadian Securities Administrators standardized risk classification methodology, which is based on the historical volatility of a fund, as measured by the ten-year annualized standard deviation of the returns of the fund. Standard deviation is used to quantify the historical dispersion of returns around the average returns over a recent ten-year period.

Please note that investment performance and NAVPU are reported in U.S. dollars. Fund aggregate assets are reported in Canadian dollars.

## QUARTERLY TOP TEN HOLDINGS

AS AT DECEMBER 31, 2024

Westinghouse Air Brake Technologies – Industrials	
Flowserve – Industrials	
J. B. Hunt Transport Services – Industrials	
Computer Modelling Group – Information Technology	
Installed Building Products – Consumer Discretionary	
Epiroc – Industrials	
Alphabet, Cl. A – Communication Services	
Fortum Oyj – Utilities	
Teck Resources, Cl. B, Sub Vtg – Materials	
Microsoft – Information Technology	
Total holdings	220
Top 10 holdings aggregate	26.0%

## ALLOCATION

AS AT FEBRUARY 28, 2025

ASSET MIX' (%)	CURRENT MONTH
Foreign Equities	37.4
Foreign Bonds	36.5
Canadian Equities	16.5
Futures, Options and Swaps	12.6
Canadian Bonds	0.8
High Yield Bonds	0.7
Convertibles	0.3
Cash & Other	-4.7

### SECTOR MIX (%)

Industrials	24.3
Financials	11.7
Information Technology	7.6
Consumer Discretionary	6.7
Materials	4.5
Utilities	4.1
Communication Services	2.3
Energy	0.0
Consumer Staples	0.0

### COUNTRY MIX (%)

United States	46.8
Canada	17.3
United Kingdom	13.0
Sweden	4.4
France	4.3
Finland	2.9
Ireland	2.2
Multinational	1.9
Netherlands	1.9
Switzerland	1.5

## Fund strategy

Globally diversified balanced solution designed to reduce the risks and benefit from opportunities created by the global decarbonization trend

Strategic allocation of 60% equities and 40% fixed income. Offers exposure to highly experienced portfolio managers and supported by Fidelity's global fundamental and ESG research.

## Fund facts

### Portfolio managers

Hugo Lavallée  
Kristian Atkinson  
Shamil Gohil

### Fund inception date

May 18, 2021

### NAV - Series B

US\$7.59 (as at March 31, 2025)

### Aggregate assets (all series)

\$247.7 million  
(as at February 28, 2025)

### Management expense ratio – Series B

2.16%, as at December 31, 2024

1 Month-end asset mixes may total greater than/less than 100% due to differences in the timing of cashflows and investments, and/or to reflect cash held for the purposes of collateral allocations associated with certain types of derivatives. Country and sector allocations show specific exposures to countries/sectors representing at least 1% of total fund asset. As such, the values displayed may not total 100%.

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Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus, which contains detailed investment information, before investing. The indicated rates of return are historical annual compounded total returns for the period indicated including changes in unit value and reinvestment of distributions. The indicated rates of return do not take into account sales, redemption, distribution or option charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed. Their values change frequently. Past performance may not be repeated.