Fidelity Global Real Estate Fund US$

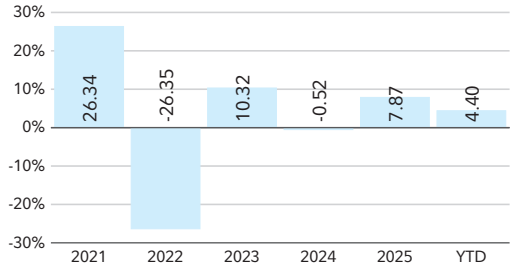
Performance (Series B) – US$

AS AT OCTOBER 31, 2026

Standard period returns

	(%)
1 month	2.23
3 month	-7.06
6 month	-5.71
1 year	5.05
3 year	10.34
5 year	-1.11
10 year	3.29
15 year	4.56
20 year	1.96
Since inception	2.48

Calendar year performance



Risk classification

Quarterly Top Ten Holdings

AS AT SEPTEMBER 30, 2026

Prologis REIT – Real Estate	
Equinix – Real Estate	
Welltower – Real Estate	
Simon Property Group – Real Estate	
Digital Realty Trust – Real Estate	
Goodman Group Stapled – Real Estate	
Ventas REIT – Real Estate	
Public Storage – Real Estate	
Realty Income Corporation REIT – Real Estate	
Vivmark Residential – Real Estate	
Total holdings	**81**
Top 10 holdings aggregate	**42.6%**

Allocation

AS AT SEPTEMBER 30, 2026

Asset Mix[1] (%)	Current Month
Foreign Equities	95.1
Canadian Equities	3.6
Cash & Other	1.4

Country Mix (%)	
United States	62.9
Japan	8.6
Australia	7.4
United Kingdom	3.8
Hong Kong	3.7
Singapore	3.2
Canada	3.0
France	1.6
Sweden	1.6
Belgium	1.4

Fund strategy

Low correlation and diversification

Fidelity Global Real Estate Fund offers the potential to generate a combination of income and capital appreciation through investments in global real estate securities.

Fund facts

Portfolio manager
Steve Buller

Fund inception date
May 4, 2006

NAV - Series B
US$12.61 (as at October 31, 2026)

Aggregate assets (all series)
$159.2 million
(as at September 30, 2026)

Management expense ratio – Series B
2.25%, as at March 31, 2026

Fund codes

CANADIAN DOLLAR		
Series A:	DSC	1501
	LL	1801
	LL2	1001
Series B:	ISC	1201
Series F:	NL	1601
Series T8:	DSC	1521
	LL	1821
	LL2	1321
Series S8:	ISC	1221
Series F8:	NL	1795
Series T5:	DSC	1531
	LL	1831
	LL2	1331
Series S5:	ISC	1231
Series F5:	NL	1794
U.S. DOLLAR		
Series A:	DSC	1510
	LL	1810
	LL2	1010
Series B:	ISC	1210
Series F:	NL	1610

1 Month-end asset mixes may total greater than/less than 100% due to differences in the timing of cashflows and investments, and/or to reflect cash held for the purposes of collateral allocations associated with certain types of derivatives. Country and sector allocations show specific exposures to countries/sectors representing at least 1% of total fund asset. As such, the values displayed may not total 100%.

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A fund's volatility is determined using a statistical measure called "standard deviation. Standard deviation is a statistical measure of how much a return varies over an extended period of time. The more variable the returns, the larger the standard deviation. Investors may examine historical standard deviation in conjunction with historical returns to decide whether an investment's volatility would have been acceptable given the returns it would have produced. A higher standard deviation indicates a wider dispersion of past returns and thus greater historical volatility. Standard deviation does not indicate how an investment actually performed, but it does indicate the volatility of its returns over time. Standard deviation is annualized. The returns used for this calculation are not load-adjusted. Standard deviation does not predict the future volatility of a fund.

The investment risk level indicated is required to be determined in accordance with the Canadian Securities Administrators standardized risk classification methodology, which is based on the historical volatility of a fund, as measured by the ten-year annualized standard deviation of the returns of the fund. Standard deviation is used to quantify the historical dispersion of returns around the average returns over a recent ten-year period.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus, which contains detailed investment information, before investing. The indicated rates of return are historical annual compounded total returns for the period indicated including changes in unit value and reinvestment of distributions. The indicated rates of return do not take into account sales, redemption, distribution or option charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed. Their values change frequently. Past performance may not be repeated.

Please note that investment performance and NAVPU are reported in U.S. dollars. Fund aggregate assets are reported in Canadian dollars.