

Fidelity Long-Term Leaders Fund US\$

Series F for fee based accounts¹

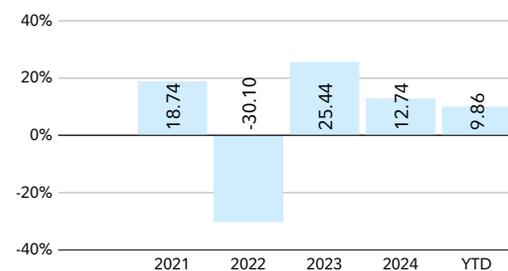
Performance (Series F) – US\$

AS AT NOVEMBER 30, 2025

Standard period returns

	(%)
1 month	-1.66
3 month	0.37
6 month	5.80
1 year	5.21
2 year	14.71
3 year	13.83
5 year	6.27
Since inception	7.12

Calendar year performance



Risk classification



Quarterly Top Ten Holdings

AS AT SEPTEMBER 30, 2025

Nvidia – Information Technology	
Microsoft – Information Technology	
Amazon.com – Consumer Discretionary	
Meta Platforms – Communication Services	
Taiwan Semiconductor Manufacturing – Information Technology	
Tesla – Consumer Discretionary	
J. P. Morgan Chase – Financials	
Tencent Holdings – Communication Services	
Eli Lilly and Company – Health Care	
GE Aerospace – Industrials	
Total holdings	207
Top 10 holdings aggregate	27.7%

Allocation

AS AT OCTOBER 31, 2025

Asset Mix ² (%)	Current Month
Foreign Equities	96.8
Canadian Equities	3.3
Cash & Other	-0.1

Sector Mix (%)	
Information Technology	27.7
Consumer Discretionary	18.9
Industrials	13.6
Financials	13.5
Health Care	7.2
Communication Services	6.3
Consumer Staples	4.9
Materials	3.1
Real Estate	3.0
Energy	2.0
Utilities	0.0

Country Mix (%)	
United States	64.9
Japan	4.6
Canada	3.0
Sweden	2.7
Taiwan	2.4
Italy	2.3
United Kingdom	2.3
Netherlands	2.1
China	2.1
India	1.5

¹ Source: Fidelity Investments Canada ULC. Performance shows annual compounded returns as at November 30, 2025 (Series F) net-of-fees, in Canadian dollars. ² Month-end asset mixes may total greater than/less than 100% due to differences in the timing of cashflows and investments, and/or to reflect cash held for the purposes of collateral allocations associated with certain types of derivatives. Country and sector allocations show specific exposures to countries/sectors representing at least 1% of total fund asset. As such, the values displayed may not total 100%.

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A fund's volatility is determined using a statistical measure called "standard deviation. Standard deviation is a statistical measure of how much a return varies over an extended period of time. The more variable the returns, the larger the standard deviation. Investors may examine historical standard deviation in conjunction with historical returns to decide whether an investment's volatility would have been acceptable given the returns it would have produced. A higher standard deviation indicates a wider dispersion of past returns and thus greater historical volatility. Standard deviation does not indicate how an investment actually performed, but it does indicate the volatility of its returns over time. Standard deviation is annualized. The returns used for this calculation are not load-adjusted. Standard deviation does not predict the future volatility of a fund.

The investment risk level indicated is required to be determined in accordance with the Canadian Securities Administrators standardized risk classification methodology, which is based on the historical volatility of a fund, as measured by the ten-year annualized standard deviation of the returns of the fund. Standard deviation is used to quantify the historical dispersion of returns around the average returns over a recent ten-year period.

Read a fund's prospectus before investing. Mutual funds are not guaranteed; their values change frequently and past performance may not be repeated. Investors will pay management fees and expenses, may pay commissions or trailing commissions and may experience a gain or loss. The indicated rates of return are the historical annual compounded total returns including changes in unit value and the reinvestment of all distributions and do not take into account sales, redemption, distribution, optional charges or income taxes payable by any security holder that would have reduced returns. If you buy other series of Fidelity funds, the performance will vary largely due to different fees and expenses. Investors who buy Series F pay investment management fees and expenses to Fidelity. Investors will also pay their dealer a fee for financial advice services in addition to the Series F fees charged by Fidelity.

Please note that investment performance and NAVPU are reported in U.S. dollars. Fund aggregate assets are reported in Canadian dollars.

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Fund strategy

Invests in companies that are believed to be leaders in their industries, poised to deliver above-average long-term growth. Designed to capitalize on Fidelity's research expertise by investing in the global equity research team's long-term ideas. Uses a systematic portfolio construction approach that aims to deliver repeatable results and minimize behavioural biases.

Fund facts

Portfolio managers

Kwasi Dadzie-Yeboah
Michael Kim

Series inception date

October 20, 2020

NAV - Series F

US\$10.82 (as at November 30, 2025)

Aggregate assets (all series)

\$28.0 million
(as at October 31, 2025)

Management expense ratio – Series F

1.13%, as at March 31, 2025

Fund codes

CANADIAN DOLLAR

Series A:	DSC	2517
	LL	2518
	LL2	2519
Series B:	ISC	2534
Series F:	NL	2537
Series T8:	DSC	2530
	LL	2532
	LL2	2533
Series S8:	ISC	2536
Series F8:	NL	2539
Series T5:	DSC	2520
	LL	2528
	LL2	2529
Series S5:	ISC	2535
Series F5:	NL	2538

U.S. DOLLAR

Series A:	DSC	6958
	LL	6975
	LL2	6977
Series B:	ISC	6988
Series F:	NL	6991
Series T8:	DSC	6985
	LL	6986
	LL2	6987
Series S8:	ISC	6990
Series F8:	NL	6993
Series T5:	DSC	6979
	LL	6981
	LL2	6983
Series S5:	ISC	6989
Series F5:	NL	6992

