

# Fidelity Global Intrinsic Value Fund

Series F for fee based accounts<sup>1</sup>

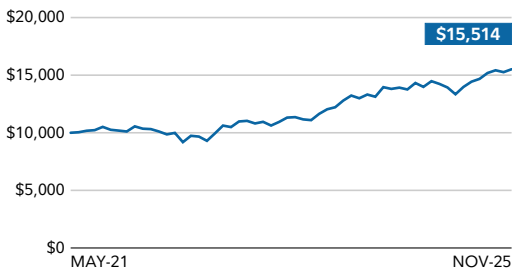
## Performance (Series F)

AS AT NOVEMBER 30, 2025

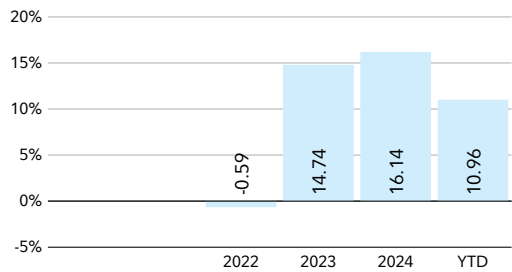
### Standard period returns

	(%)
1 month	1.66
3 month	2.15
6 month	10.98
1 year	8.34
2 year	15.44
3 year	13.45
Since inception	10.16

### Growth of \$10,000 since inception<sup>2</sup>



### Calendar year performance



### Risk classification



## Quarterly Top Ten Holdings

AS AT SEPTEMBER 30, 2025

Wells Fargo – Financials	
TD Synnex – Information Technology	
Primerica – Financials	
Performance Food Group – Consumer Staples	
Alimentation Couche-Tard – Consumer Staples	
PG&E – Utilities	
Vontier Corporation – Information Technology	
Ovintiv – Energy	
DCC plc – Industrials	
Parkland – Energy	
<b>Total holdings</b>	<b>553</b>
<b>Top 10 holdings aggregate</b>	<b>8.2%</b>

## Allocation

AS AT OCTOBER 31, 2025

Asset Mix <sup>3</sup> (%)	Current Month
Foreign Equities	95.8
Canadian Equities	3.3
Cash & Other	0.9

Sector Mix (%)	
Industrials	19.8
Financials	19.4
Consumer Discretionary	16.2
Information Technology	12.6
Health Care	7.9
Consumer Staples	7.0
Materials	6.4
Energy	5.8
Real Estate	2.0
Utilities	1.2
Communication Services	0.8

Country Mix (%)	
United States	48.9
Japan	13.2
United Kingdom	10.8
Canada	3.3
France	2.8
China	2.2
South Korea	2.1
Sweden	1.9
Spain	1.7
Taiwan	1.7

1 Source: Fidelity Investments Canada ULC. Performance shows annual compounded returns as at November 30, 2025 (Series F) net-of-fees, in Canadian dollars. ■ 2 The compound growth calculations shown is used to illustrate the effects of the compound growth rate and is not intended to reflect future values of the fund or returns on investment in any fund. ■ 3 Month-end asset mixes may total greater than/less than 100% due to differences in the timing of cash-flows and investments, and/or to reflect cash held for the purposes of collateral allocations associated with certain types of derivatives. Country and sector allocations show specific exposures to countries/sectors representing at least 1% of total fund asset. As such, the values displayed may not total 100%.

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A fund's volatility is determined using a statistical measure called "standard deviation. Standard deviation is a statistical measure of how much a return varies over an extended period of time. The more variable the returns, the larger the standard deviation. Investors may examine historical standard deviation in conjunction with historical returns to decide whether an investment's volatility would have been acceptable given the returns it would have produced. A higher standard deviation indicates a wider dispersion of past returns and thus greater historical volatility. Standard deviation does not indicate how an investment actually performed, but it does indicate the volatility of its returns over time. Standard deviation is annualized. The returns used for this calculation are not load-adjusted. Standard deviation does not predict the future volatility of a fund.

The investment risk level indicated is required to be determined in accordance with the Canadian Securities Administrators standardized risk classification methodology, which is based on the historical volatility of a fund, as measured by the ten-year annualized standard deviation of the returns of the fund. Standard deviation is used to quantify the historical dispersion of returns around the average returns over a recent ten-year period.

Read a fund's prospectus before investing. Mutual funds are not guaranteed; their values change frequently and past performance may not be repeated. Investors will pay management fees and expenses, may pay commissions or trailing commissions and may experience a gain or loss. The indicated rates of return are the historical annual compounded total returns including changes in unit value and the reinvestment of all distributions and do not take into account sales, redemption, distribution, optional charges or income taxes payable by any security holder that would have reduced returns. If you buy other series of Fidelity funds, the performance will vary largely due to different fees and expenses. Investors who buy Series F pay investment management fees and expenses to Fidelity. Investors will also pay their dealer a fee for financial advice services in addition to the Series F fees charged by Fidelity.

## Fund strategy

Fidelity Global Intrinsic Value Fund aims to deliver capital growth through a value investment approach that seeks to identify the unrecognized long-term potential of fundamentally solid companies. The Fund invests in the highest-conviction ideas of the portfolio managers, who have the flexibility to invest in opportunities anywhere in the world.

## Fund facts

### Portfolio managers

Morgen Peck  
Sam Chamovitz

### Series inception date

May 18, 2021

### NAV - Series F

\$12.05 (as at November 30, 2025)

### Aggregate assets (all series)

\$671.2 million  
(as at October 31, 2025)

### Management expense ratio - Series F

1.10%, as at March 31, 2025

## Fund codes

### CANADIAN DOLLAR

Series A:	DSC	7416
	LL	7417
	LL2	7418
Series B:	ISC	7425
Series F:	NL	7428
Series T8:	DSC	7422
	LL	7423
	LL2	7424
Series S8:	ISC	7427
Series F8:	NL	7430
Series T5:	DSC	7419
	LL	7420
	LL2	7421
Series S5:	ISC	7426
Series F5:	NL	7429

### U.S. DOLLAR

Series A:	DSC	7452
	LL	7453
	LL2	7454
Series B:	ISC	7461
Series F:	NL	7464
Series T8:	DSC	7458
	LL	7459
	LL2	7460
Series S8:	ISC	7463
Series F8:	NL	7466
Series T5:	DSC	7455
	LL	7456
	LL2	7457
Series S5:	ISC	7462
Series F5:	NL	7465

