

Fidelity Global Disciplined Equity[®] Fund US\$

Series F for fee based accounts¹

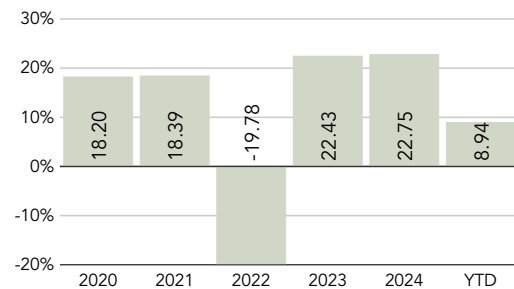
PERFORMANCE (SERIES F) – US\$

AS AT JULY 31, 2025

Standard period returns

	FUND
1 month	0.50
3 month	11.67
6 month	5.86
1 year	14.87
3 year	15.86
5 year	12.88
10 year	9.39
15 year	9.82
20 year	7.72
Since inception	8.13

Calendar year performance



Risk classification



A fund's volatility is determined using a statistical measure called "standard deviation. Standard deviation is a statistical measure of how much a return varies over an extended period of time. The more variable the returns, the larger the standard deviation. Investors may examine historical standard deviation in conjunction with historical returns to decide whether an investment's volatility would have been acceptable given the returns it would have produced. A higher standard deviation indicates a wider dispersion of past returns and thus greater historical volatility. Standard deviation does not indicate how an investment actually performed, but it does indicate the volatility of its returns over time. Standard deviation is annualized. The returns used for this calculation are not load-adjusted. Standard deviation does not predict the future volatility of a fund.

The investment risk level indicated is required to be determined in accordance with the Canadian Securities Administrators standardized risk classification methodology, which is based on the historical volatility of a fund, as measured by the ten-year annualized standard deviation of the returns of the fund. Standard deviation is used to quantify the historical dispersion of returns around the average returns over a recent ten-year period.

Please note that investment performance and NAVPU are reported in U.S. dollars. Fund aggregate assets are reported in Canadian dollars.

Read a fund's prospectus before investing. Mutual funds are not guaranteed; their values change frequently and past performance may not be repeated. Investors will pay management fees and expenses, may pay commissions or trailing commissions and may experience a gain or loss. The indicated rates of return are the historical annual compounded total returns including changes in unit value and the reinvestment of all distributions and do not take into account sales, redemption, distribution, optional charges or income taxes payable by any security holder that would have reduced returns. If you buy other series of Fidelity funds, the performance will vary largely due to different fees and expenses. Investors who buy Series F pay investment management fees and expenses to Fidelity. Investors will also pay their dealer a fee for financial advice services in addition to the Series F fees charged by Fidelity.

QUARTERLY TOP TEN HOLDINGS

AS AT JUNE 30, 2025

Nvidia – Information Technology	
Apple – Information Technology	
Microsoft – Information Technology	
Amazon.com – Consumer Discretionary	
Taiwan Semiconductor Manufacturing – Information Technology	
Trane Technologies – Industrials	
Alphabet, Cl. C – Communication Services	
Parker Hannifin – Industrials	
Meta Platforms – Communication Services	
Hitachi – Industrials	
Total holdings	112
Top 10 holdings aggregate	29.0%

ALLOCATION

AS AT JUNE 30, 2025

ASSET MIX ² (%)	CURRENT MONTH
Foreign Equities	95.9
Canadian Equities	2.5
Cash & Other	1.6

SECTOR MIX (%)

Information Technology	25.8
Financials	17.5
Industrials	10.6
Consumer Discretionary	10.4
Communication Services	8.9
Health Care	8.6
Consumer Staples	5.7
Energy	3.6
Materials	3.1
Utilities	2.5
Real Estate	1.8

COUNTRY MIX² (%)

United States	62.8
United Kingdom	7.0
Japan	3.8
France	3.0
Canada	2.5
Taiwan	2.4
Spain	2.4
Switzerland	2.2
Belgium	2.2
Germany	2.0

Fund strategy

Sector neutral. Actively managed.

Fidelity Global Disciplined Equity[®] Fund combines the discipline of a sector-neutral investment approach with the freedom to pursue the best opportunities in the market through active stock selection.

Fund facts

Portfolio manager

Christopher Lee

Series inception date

July 9, 2002

NAV - Series F

US\$28.88 (as at July 31, 2025)

Aggregate assets (all series)

\$276.1 million
(as at June 30, 2025)

Management expense ratio – Series F

1.13%, as at March 31, 2025

1 Source: Fidelity Investments Canada ULC. Performance shows annual compounded returns as at July 31, 2025 (Series F) net-of-fees, in Canadian dollars. ■ 2 Month-end asset mixes may total greater than/less than 100% due to differences in the timing of cashflows and investments, and/or to reflect cash held for the purposes of collateral allocations associated with certain types of derivatives. Country and sector allocations show specific exposures to countries/sectors representing at least 1% of total fund asset. As such, the values displayed may not total 100%. ■ 3 Includes cash.

© 2025 Fidelity Investments Canada ULC. All rights reserved. Reproduction in whole or in part by any means prior to written consent from Fidelity Investments Canada ULC is forbidden. All trademarks and service marks appearing in this document belong to Fidelity Investments Canada ULC. Source: FMR LLC.

