Fidelity Conservative Income Fund US$

Series F for fee based accounts[1]

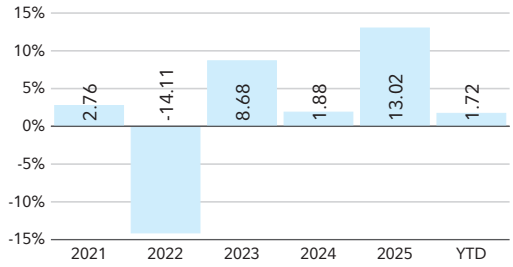
Performance (Series F) – US$

AS AT OCTOBER 31, 2026

Standard period returns

	(%)
1 month	2.45
3 month	0.06
6 month	-1.30
1 year	3.77
3 year	9.04
5 year	1.85
10 year	3.47
Since inception	2.81

Calendar year performance



Risk classification

Quarterly Top Ten Holdings

AS AT SEPTEMBER 30, 2026

Toronto-Dominion Bank – Financials	
iShares Comex Gold Trust ETF – Financials	
Apple – Information Technology	
Royal Bank of Canada – Financials	
Shopify – Information Technology	
iShares S&P/TSX 60 Index ETF – Multi Sector	
Microsoft – Information Technology	
Suncor Energy – Energy	
Bank of Nova Scotia – Financials	
Alphabet, Cl. A – Communication Services	
Total holdings	**4,164**
Top 10 holdings aggregate	**7.1%**

Allocation

AS AT SEPTEMBER 30, 2026

Asset Mix[2] **(%)**	**Current Month**
Canadian Bonds	42.7
Foreign Bonds	22.0
Canadian Equities	13.6
Foreign Equities	13.6
Cash & Other	2.5
Investment Grade CMBS	2.1
High Yield Bonds	1.6
Convertibles	1.2
U.S. High Yield CMBS	0.6

Sector Mix (%)	
Financials	6.3
Information Technology	4.4
Energy	2.8
Materials	2.8
Industrials	2.6
Consumer Staples	1.7
Health Care	1.6
Consumer Discretionary	1.3
Communication Services	1.2
Utilities	0.9
Real Estate	0.3
Multi Sector	-3.6

Country Mix (%)	
Canada	55.9
United States	16.8
United Kingdom	3.2
Germany	3.0
Japan	1.3
Netherlands	—
France	—

Fund strategy

A conservative solution that aims to generate a steady flow of income, with the potential for capital growth, by investing in a diversified portfolio of fixed-income and equity investments.

Fund facts

Portfolio managers
David Tulk
David Wolf

Series inception date
May 6, 2015

NAV - Series F
US$8.55 (as at October 31, 2026)

Aggregate assets (all series)
$563.8 million
(as at September 30, 2026)

Management expense ratio – Series F
0.91%, as at March 31, 2026

Fund codes

CANADIAN DOLLAR		
Series A:	DSC	2723
	LL	2724
	LL2	2725
Series B:	ISC	2732
Series F:	NL	2735
Series T8:	DSC	2729
	LL	2730
	LL2	2731
Series S8:	ISC	2734
Series F8:	NL	2737
Series T5:	DSC	2726
	LL	2727
	LL2	2728
Series S5:	ISC	2733
Series F5:	NL	2736
U.S. DOLLAR		
Series A:	DSC	2783
	LL	2784
	LL2	2785
Series B:	ISC	2849
Series F:	NL	2855
Series T8:	DSC	2846
	LL	2847
	LL2	2848
Series S8:	ISC	2853
Series F8:	NL	2859
Series T5:	DSC	2786
	LL	2787
	LL2	2788
Series S5:	ISC	2851
Series F5:	NL	2857

1 Source: Fidelity Investments Canada ULC. Performance shows annual compounded returns as at October 31, 2026 (Series F) net-of-fees, in Canadian dollars. ■ 2 Month-end asset mixes may total greater than/less than 100% due to differences in the timing of cashflows and investments, and/or to reflect cash held for the purposes of collateral allocations associated with certain types of derivatives. Country and sector allocations show specific exposures to countries/sectors representing at least 1% of total fund asset. As such, the values displayed may not total 100%.

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A fund's volatility is determined using a statistical measure called "standard deviation. Standard deviation is a statistical measure of how much a return varies over an extended period of time. The more variable the returns, the larger the standard deviation. Investors may examine historical standard deviation in conjunction with historical returns to decide whether an investment's volatility would have been acceptable given the returns it would have produced. A higher standard deviation indicates a wider dispersion of past returns and thus greater historical volatility. Standard deviation does not indicate how an investment actually performed, but it does indicate the volatility of its returns over time. Standard deviation is annualized. The returns used for this calculation are not load-adjusted. Standard deviation does not predict the future volatility of a fund.

The investment risk level indicated is required to be determined in accordance with the Canadian Securities Administrators standardized risk classification methodology, which is based on the historical volatility of a fund, as measured by the ten-year annualized standard deviation of the returns of the fund. Standard deviation is used to quantify the historical dispersion of returns around the average returns over a recent ten-year period.

Read a fund's prospectus before investing. Mutual funds are not guaranteed; their values change frequently and past performance may not be repeated. Investors will pay management fees and expenses, may pay commissions or trailing commissions and may experience a gain or loss. The indicated rates of return are the historical annual compounded total returns including changes in unit value and the reinvestment of all distributions and do not take into account sales, redemption, distribution, optional charges or income taxes payable by any security holder that would have reduced returns. If you buy other series of Fidelity funds, the performance will vary largely due to different fees and expenses. Investors who buy Series F pay investment management fees and expenses to Fidelity. Investors will also pay their dealer a fee for financial advice services in addition to the Series F fees charged by Fidelity.

Please note that investment performance and NAVPU are reported in U.S. dollars. Fund aggregate assets are reported in Canadian dollars.