

Fidelity Global Financial Services Fund

PERFORMANCE (SERIES B)

AS AT FEBRUARY 29, 2024

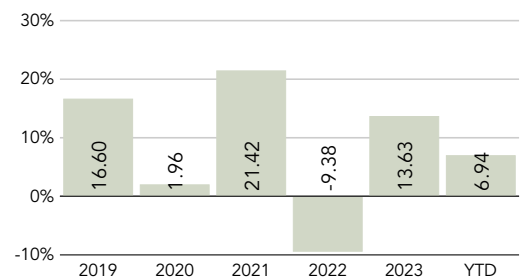
Standard period returns

	FUND
1 month	4.45
3 month	9.29
6 month	12.88
1 year	11.61
3 year	7.84
5 year	8.65
10 year	8.53
15 year	11.05
20 year	5.89
Since inception	6.60

Growth of \$10,000 since inception¹



Calendar year performance



Risk classification



A fund's volatility is determined using a statistical measure called "standard deviation. Standard deviation is a statistical measure of how much a return varies over an extended period of time. The more variable the returns, the larger the standard deviation. Investors may examine historical standard deviation in conjunction with historical returns to decide whether an investment's volatility would have been acceptable given the returns it would have produced. A higher standard deviation indicates a wider dispersion of past returns and thus greater historical volatility. Standard deviation does not indicate how an investment actually performed, but it does indicate the volatility of its returns over time. Standard deviation is annualized. The returns used for this calculation are not load-adjusted. Standard deviation does not predict the future volatility of a fund.

The investment risk level indicated is required to be determined in accordance with the Canadian Securities Administrators standardized risk classification methodology, which is based on the historical volatility of a fund, as measured by the ten-year annualized standard deviation of the returns of the fund. Standard deviation is used to quantify the historical dispersion of returns around the average returns over a recent ten-year period.

QUARTERLY TOP TEN HOLDINGS

AS AT DECEMBER 31, 2023

J. P. Morgan Chase – Banks	
Visa – Financial Services	
Berkshire Hathaway – Financial Services	
Wells Fargo – Banks	
Morgan Stanley – Capital Markets	
Mastercard – Financial Services	
Arthur J. Gallagher and Co. – Insurance	
ING Group – Banks	
Nordea Bank – Banks	
PNC Financial Services Group – Banks	
Total holdings	63
Top 10 holdings aggregate	38.0%

ALLOCATION

AS AT JANUARY 31, 2024

ASSET MIX* (%)	CURRENT MONTH
Foreign Equities	92.9
Canadian Equities	2.3
Cash & Other	4.8
SECTOR MIX (%)	
Banks	32.7
Capital Markets	24.9
Financial Services	19.6
Insurance	17.8
COUNTRY MIX (%)	
United States	57.6
India	5.3
France	3.8
United Kingdom	3.5
Germany	3.2
Hong Kong	3.1
Sweden	3.0
Canada	2.3
Switzerland	2.1
Netherlands	2.1

Fund strategy

A focused approach to a sector that offers the potential for long-term capital growth

Fidelity Global Financial Services Fund delivers targeted exposure to dynamic growth opportunities across the global financial services industry.

Fund facts

Portfolio managers

Terry Raven
Mac Elatab
Lee Sotos

Fund inception date

June 5, 1997

NAV - Series B

\$54.37 (as at February 29, 2024)

Aggregate assets (all series)

\$57.5 million
(as at January 31, 2024)

Management expense ratio – Series B

2.26%, as at September 30, 2023

¹ The compound growth calculations shown is used to illustrate the effects of the compound growth rate and is not intended to reflect future values of the fund or returns on investment in any fund. ■ 2 Month-end asset mixes may total greater than/less than 100% due to differences in the timing of cashflows and investments, and/or to reflect cash held for the purposes of collateral allocations associated with certain types of derivatives. Country and sector allocations show specific exposures to countries/sectors representing at least 1% of total fund asset. As such, the values displayed may not total 100%.

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Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus, which contains detailed investment information, before investing. The indicated rates of return are historical annual compounded total returns for the period indicated including changes in unit value and reinvestment of distributions. The indicated rates of return do not take into account sales, redemption, distribution or option charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed. Their values change frequently. Past performance may not be repeated.