Fidelity ClearPath® Income Portfolio[3,4]

Series F for fee based accounts[1]
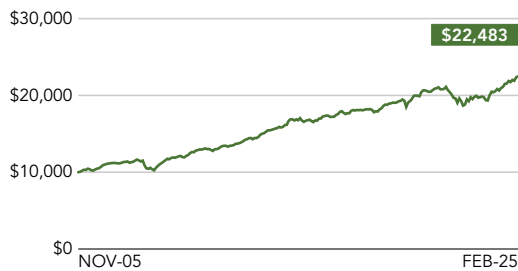
PERFORMANCE (SERIES F)

AS AT MARCH 31, 2025
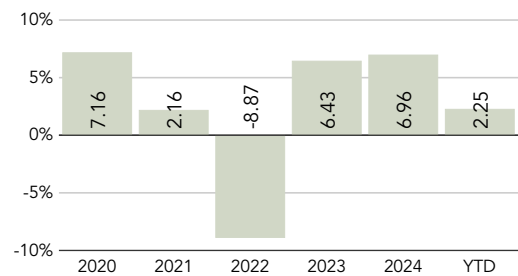
Standard period returns

	FUND
1 month	-0.38
3 month	2.25
6 month	2.39
1 year	7.52
3 year	3.67
5 year	3.91
10 year	2.86
15 year	4.21
Since inception	4.24

Growth of $10,000 since inception[2]

$22,483

Calendar year performance

2020	2021	2022	2023	2024	YTD
7.16	2.16	-8.87	6.43	6.96	2.25

Risk classification

LOW	LOW TO MEDIUM	MEDIUM	MEDIUM TO HIGH	HIGH

A fund's volatility is determined using a statistical measure called "standard deviation. Standard deviation is a statistical measure of how much a return varies over an extended period of time. The more variable the returns, the larger the standard deviation. Investors may examine historical standard deviation in conjunction with historical returns to decide whether an investment's volatility would have been acceptable given the returns it would have produced. A higher standard deviation indicates a wider dispersion of past returns and thus greater historical volatility. Standard deviation does not indicate how an investment actually performed, but it does indicate the volatility of its returns over time. Standard deviation is annualized. The returns used for this calculation are not load-adjusted. Standard deviation does not predict the future volatility of a fund.

The investment risk level indicated is required to be determined in accordance with the Canadian Securities Administrators standardized risk classification methodology, which is based on the historical volatility of a fund, as measured by the ten-year annualized standard deviation of the returns of the fund. Standard deviation is used to quantify the historical dispersion of returns around the average returns over a recent ten-year period.

ALLOCATION TO FUNDS

AS AT FEBRUARY 28, 2025

	(%)
Canadian Equities	**4.3**
Fidelity Canadian Disciplined Equity Fund	2.3
Fidelity True North Fund	1.4
Fidelity Canadian Focused Equity Multi-Asset Base Fund	0.7
Fidelity Dividend Multi-Asset Base Fund	0.5
Fidelity Canadian Opportunities Fund	0.4
S&P/TSX 60 IX FUT MAR25 PTH5	-1.0
U.S. Equities	**6.8**
Fidelity Insights Investment Trust	2.0
Fidelity Blue Chip Growth Multi-Asset Base Fund	1.4
Fidelity American Disciplined Equity Fund	1.4
Fidelity U.S. Dividend Investment Trust	1.3
Fidelity U.S. Small/Mid-Cap Equity Multi-Asset Base Fund	0.7
International Equities	**16.4**
Fidelity Emerging Markets Fund	4.9
Fidelity International Equity Multi-Asset Base Fund	4.6
Fidelity International Value Multi-Asset Base Fund	2.7
Fidelity International Growth Multi-Asset Base Fund	2.6
Fidelity International Equity Investment Trust	1.2
Fidelity International Disciplined Equity Fund	0.4
Commodities	**0.3**
Invesco Optimum Yield Diversified Commodity Strategy No K-1 ETF	0.2
iShares Comex Gold Trust ETF	0.1
Investment-Grade Debt	**8.0**
Fidelity Canadian Bond Multi-Asset Base Fund	8.0
Inflation-Protected Debt	**6.0**
Fidelity Canadian Real Return Bond Index Multi-Asset Base Fund	6.0
High-Yield Debt	**0.3**
Fidelity American High Yield Currency Neutral Fund	0.3
Global Developed Markets Sovereign Bonds	**1.0**
Fidelity Global Developed Markets Sovereign Bond Index Hedged Multi-Asset Base Fund	1.0
Global Inflation-Linked Bonds	**28.0**
Fidelity Global Inflation-Linked Bond Index Hedged Multi-Asset Base Fund	28.0
Long-Term Canadian Government Bonds	**1.2**
Fidelity Canadian Government Long Bond Index Multi-Asset Base Fund	1.2
Short-Term Debt	**21.9**
Fidelity Canadian Short Term Bond Fund	21.9
Money Market/Cash & Net Other Assets	**6.2**
Fidelity Canadian Money Market Fund	5.0
Net other assets	1.0
Fidelity Canadian Money Market Investment Trust	0.1
Futures Collateral	0.1

Fund strategy

The objective of the portfolio is to seek current income and capital appreciation.

Fund facts

Portfolio managers
Andrew Dierdorf
Brett Sumsion
Bruno Crocco

Series inception date
November 3, 2005

NAV - Series F
$13.32 (as at March 31, 2025)

Aggregate assets (all series)
$271.5 million
(as at February 28, 2025)

Management expense ratio – Series F
0.79%, as at December 31, 2024

1 Source: Fidelity Investments Canada ULC. Performance shows annual compounded returns as at March 31, 2025 (Series F) net-of-fees, in Canadian dollars. ■ 2 The compound growth calculations shown is used to illustrate the effects of the compound growth rate and is not intended to reflect future values of the fund or returns on investment in any fund. ■ 3 On January 15, 2016, the Portfolio's objectives changed to permit the Portfolio to invest primarily in underlying funds, including Fidelity Funds and ETFs, that generally invest in equity and fixed income securities. ■ 4 Fidelity Clearpath® 2005 Portfolio was merged into Fidelity Clearpath® Income Portfolio on September 6, 2024.