

# Fidelity ClearPath® 2065 Portfolio

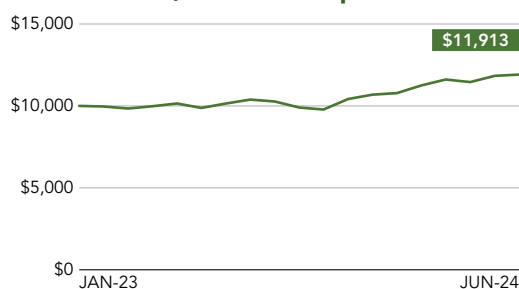
## PERFORMANCE (SERIES B)

AS AT JULY 31, 2024

### Standard period returns

	FUND
1 month	2.82
3 month	6.94
6 month	13.61
1 year	17.94
Since inception	14.33

### Growth of \$10,000 since inception<sup>1</sup>



### Calendar year performance



### Risk classification



A fund's volatility is determined using a statistical measure called "standard deviation. Standard deviation is a statistical measure of how much a return varies over an extended period of time. The more variable the returns, the larger the standard deviation. Investors may examine historical standard deviation in conjunction with historical returns to decide whether an investment's volatility would have been acceptable given the returns it would have produced. A higher standard deviation indicates a wider dispersion of past returns and thus greater historical volatility. Standard deviation does not indicate how an investment actually performed, but it does indicate the volatility of its returns over time. Standard deviation is annualized. The returns used for this calculation are not load-adjusted. Standard deviation does not predict the future volatility of a fund.

The investment risk level indicated is required to be determined in accordance with the Canadian Securities Administrators standardized risk classification methodology, which is based on the historical volatility of a fund, as measured by the ten-year annualized standard deviation of the returns of the fund. Standard deviation is used to quantify the historical dispersion of returns around the average returns over a recent ten-year period.

## ALLOCATION TO FUNDS

AS AT JUNE 30, 2024

	(%)
<b>Canadian Equities</b>	<b>22.2</b>
Fidelity Canadian Disciplined Equity Fund	9.7
Fidelity True North Fund	5.8
Fidelity Canadian Focused Equity Multi-Asset Base Fund	2.9
Fidelity Dividend Multi-Asset Base Fund	2.2
Fidelity Canadian Opportunities Fund	1.6
<b>U.S. Equities</b>	<b>33.6</b>
Fidelity Insights Investment Trust	10.1
Fidelity Blue Chip Growth Multi-Asset Base Fund	7.3
Fidelity American Disciplined Equity Fund	6.7
Fidelity U.S. Dividend Investment Trust	5.5
Fidelity U.S. Small/Mid-Cap Equity Multi-Asset Base Fund	3.1
Fidelity Small Cap America Fund	0.9
<b>International Equities</b>	<b>41.2</b>
Fidelity Emerging Markets Fund	12.8
Fidelity International Equity Multi-Asset Base Fund	11.6
Fidelity International Value Multi-Asset Base Fund	5.5
Fidelity International Growth Multi-Asset Base Fund	5.4
Fidelity International Equity Investment Trust	3.1
Fidelity International Disciplined Equity Fund	2.8
<b>Commodities</b>	<b>0.4</b>
Invesco Optimum Yield Diversified Commodity Strategy No K-1 ETF	0.3
iShares Comex Gold Trust ETF	0.1
<b>Investment-Grade Debt</b>	<b>0.0</b>
Fidelity Canadian Bond Multi-Asset Base Fund	0.0
<b>High-Yield Debt</b>	<b>0.3</b>
Fidelity American High Yield Currency Neutral Fund	0.3
<b>Global Inflation-Linked Bonds</b>	<b>0.0</b>
Fidelity Global Inflation-Linked Bond Index Hedged Multi-Asset Base Fund	0.0
<b>Long-Term Canadian Government Bonds</b>	<b>2.3</b>
Fidelity Canadian Government Long Bond Index Multi-Asset Base Fund	2.3
<b>Money Market/Cash &amp; Net Other Assets</b>	<b>0.3</b>
Net other assets	0.3
Fidelity Canadian Money Market Fund	0.0
U.S. dollar	0.0

## Fund strategy

The Portfolio seeks to achieve a high total return by investing primarily in underlying funds using an asset allocation strategy that becomes more conservative toward its target retirement date.

Thereafter, an increasing proportion of the Portfolio's assets will provide exposure to fixed income and money market instruments.

## Fund facts

### Portfolio managers

Andrew Dierdorf  
Brett Sumsion  
Bruno Crocco

### Fund inception date

January 25, 2023

### NAV - Series B

\$12.10 (as at July 31, 2024)

### Aggregate assets (all series)

\$83.6 million  
(as at June 30, 2024)

### Management expense ratio – Series B

2.32%, as at December 31, 2023

<sup>1</sup> The compound growth calculations shown is used to illustrate the effects of the compound growth rate and is not intended to reflect future values of the fund or returns on investment in any fund.

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