

# Fidelity China Fund US\$

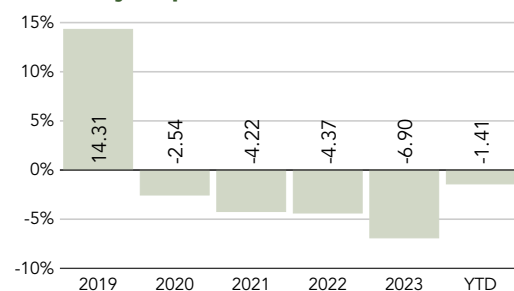
## PERFORMANCE (SERIES B) – US\$

AS AT MARCH 31, 2024

### Standard period returns

	FUND
1 month	2.49
3 month	-1.41
6 month	-4.83
1 year	-15.30
3 year	-8.01
5 year	-3.93
10 year	2.95
15 year	5.15
Since inception	5.32

### Calendar year performance



### Risk classification



A fund's volatility is determined using a statistical measure called "standard deviation. Standard deviation is a statistical measure of how much a return varies over an extended period of time. The more variable the returns, the larger the standard deviation. Investors may examine historical standard deviation in conjunction with historical returns to decide whether an investment's volatility would have been acceptable given the returns it would have produced. A higher standard deviation indicates a wider dispersion of past returns and thus greater historical volatility. Standard deviation does not indicate how an investment actually performed, but it does indicate the volatility of its returns over time. Standard deviation is annualized. The returns used for this calculation are not load-adjusted. Standard deviation does not predict the future volatility of a fund.

The investment risk level indicated is required to be determined in accordance with the Canadian Securities Administrators standardized risk classification methodology, which is based on the historical volatility of a fund, as measured by the ten-year annualized standard deviation of the returns of the fund. Standard deviation is used to quantify the historical dispersion of returns around the average returns over a recent ten-year period.

Please note that investment performance and NAVPU are reported in U.S. dollars. Fund aggregate assets are reported in Canadian dollars.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus, which contains detailed investment information, before investing. The indicated rates of return are historical annual compounded total returns for the period indicated including changes in unit value and reinvestment of distributions. The indicated rates of return do not take into account sales, redemption, distribution or option charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed. Their values change frequently. Past performance may not be repeated.

## QUARTERLY TOP TEN HOLDINGS

AS AT DECEMBER 31, 2023

Alibaba Group – Consumer Discretionary	
Tencent Holdings – Communication Services	
Galaxy Entertainment Group – Consumer Discretionary	
China Construction Bank – Financials	
Industrial & Commercial Bank of China – Financials	
BOC Aviation – Industrials	
China Oilfield Services – Energy	
Focus Media Information Technology – Communication Services	
ENN Energy Holdings – Utilities	
WH Group – Consumer Staples	
<b>Total holdings</b>	<b>84</b>
<b>Top 10 holdings aggregate</b>	<b>39.8%</b>

## ALLOCATION

AS AT FEBRUARY 29, 2024

ASSET MIX' (%)	CURRENT MONTH
Foreign Equities	99.6
Cash & Other	0.4
<b>SECTOR MIX (%)</b>	
Consumer Discretionary	30.0
Financials	15.4
Consumer Staples	11.2
Communication Services	10.3
Industrials	7.8
Energy	7.3
Materials	6.8
Real Estate	5.7
Utilities	3.3
Health Care	1.8

## Fund strategy

### Exposure to explosive economic growth

Fidelity China Fund leverages local first-hand research to seek out the best opportunities in both the developed market of Hong Kong and the developing market of mainland China.

## Fund facts

### Portfolio managers

Nitin Bajaj  
Alice Li

### Fund inception date

May 4, 2006

### NAV - Series B

US\$19.84 (as at March 31, 2024)

### Aggregate assets (all series)

\$48.1 million  
(as at February 29, 2024)

### Management expense ratio – Series B

2.24%, as at September 30, 2023

1 Month-end asset mixes may total greater than/less than 100% due to differences in the timing of cashflows and investments, and/or to reflect cash held for the purposes of collateral allocations associated with certain types of derivatives. Country and sector allocations show specific exposures to countries/sectors representing at least 1% of total fund asset. As such, the values displayed may not total 100%.

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