

# Fidelity Climate Leadership Fund<sup>®</sup>

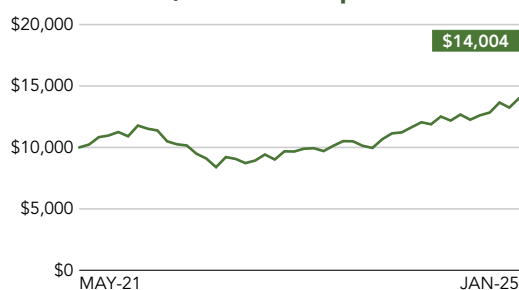
## PERFORMANCE (SERIES B)

AS AT FEBRUARY 28, 2025

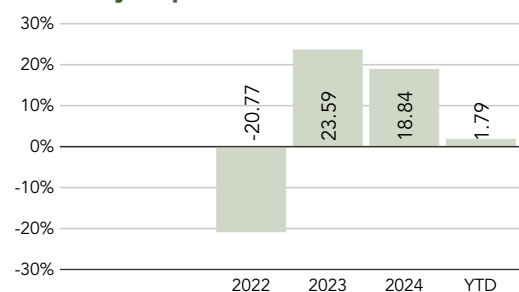
### Standard period returns

	FUND
1 month	-3.74
3 month	-1.27
6 month	10.01
1 year	15.78
2 year	18.08
3 year	9.54
Since inception	8.21

### Growth of \$10,000 since inception<sup>1</sup>



### Calendar year performance



### Risk classification



A fund's volatility is determined using a statistical measure called "standard deviation. Standard deviation is a statistical measure of how much a return varies over an extended period of time. The more variable the returns, the larger the standard deviation. Investors may examine historical standard deviation in conjunction with historical returns to decide whether an investment's volatility would have been acceptable given the returns it would have produced. A higher standard deviation indicates a wider dispersion of past returns and thus greater historical volatility. Standard deviation does not indicate how an investment actually performed, but it does indicate the volatility of its returns over time. Standard deviation is annualized. The returns used for this calculation are not load-adjusted. Standard deviation does not predict the future volatility of a fund.

The investment risk level indicated is required to be determined in accordance with the Canadian Securities Administrators standardized risk classification methodology, which is based on the historical volatility of a fund, as measured by the ten-year annualized standard deviation of the returns of the fund. Standard deviation is used to quantify the historical dispersion of returns around the average returns over a recent ten-year period.

## QUARTERLY TOP TEN HOLDINGS

AS AT DECEMBER 31, 2024

Westinghouse Air Brake Technologies – Industrials	
Flowserve – Industrials	
J. B. Hunt Transport Services – Industrials	
Computer Modelling Group – Information Technology	
Installed Building Products – Consumer Discretionary	
Epiroc – Industrials	
Alphabet, Cl. A – Communication Services	
Fortum Oyj – Utilities	
Teck Resources, Cl. B, Sub Vtg – Materials	
Microsoft – Information Technology	
<b>Total holdings</b>	<b>42</b>
<b>Top 10 holdings aggregate</b>	<b>43.4%</b>

## ALLOCATION

AS AT JANUARY 31, 2025

ASSET MIX* (%)	CURRENT MONTH
Foreign Equities	63.7
Canadian Equities	30.3
Cash & Other	6.0

### SECTOR MIX (%)

Industrials	44.1
Consumer Discretionary	13.1
Information Technology	12.8
Materials	6.9
Utilities	6.6
Financials	6.3
Communication Services	4.2
Consumer Staples	0.0

### COUNTRY MIX (%)

United States	45.5
Canada	30.3
Sweden	6.5
Finland	4.0
United Kingdom	3.9
Germany	2.4
Switzerland	1.5
Netherlands	—
Japan	—

## Fund strategy

**Global equity strategy designed to reduce the risks and benefit from opportunities created by the global decarbonization trend**

Aims to achieve long-term capital growth by investing in companies that are believed to be climate leaders, climate solutions providers and climate reformers. Leverages the strength of Fidelity's global fundamental and ESG research.

## Fund facts

### Portfolio manager

Hugo Lavallée

### Fund inception date

May 18, 2021

### NAV - Series B

\$12.81 (as at February 28, 2025)

### Aggregate assets (all series)

\$666.3 million (as at January 31, 2025)

### Management expense ratio – Series B

2.28%, as at June 30, 2024

<sup>1</sup> The compound growth calculations shown is used to illustrate the effects of the compound growth rate and is not intended to reflect future values of the fund or returns on investment in any fund. <sup>2</sup> Month-end asset mixes may total greater than/less than 100% due to differences in the timing of cashflows and investments, and/or to reflect cash held for the purposes of collateral allocations associated with certain types of derivatives. Country and sector allocations show specific exposures to countries/sectors representing at least 1% of total fund asset. As such, the values displayed may not total 100%.

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Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus, which contains detailed investment information, before investing. The indicated rates of return are historical annual compounded total returns for the period indicated including changes in unit value and reinvestment of distributions. The indicated rates of return do not take into account sales, redemption, distribution or option charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed. Their values change frequently. Past performance may not be repeated.