

# Fidelity Climate Leadership Fund™

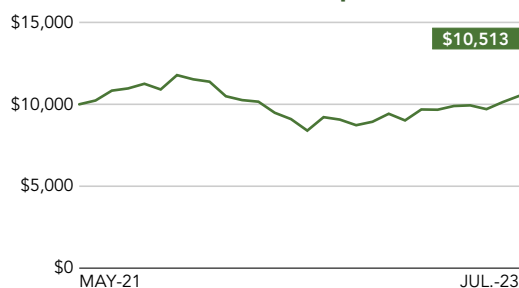
## PERFORMANCE (SERIES B)

AS AT AUGUST 31, 2023

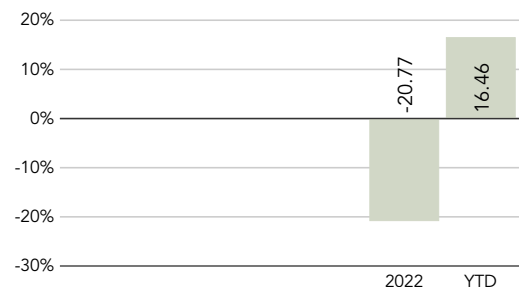
### Standard period returns

	FUND
1 month	-0.11
3 month	8.21
6 month	8.60
1 year	15.81
2 year	-3.40
Since inception	2.16

### Growth of \$10,000 since inception<sup>1</sup>



### Calendar year performance



### Risk classification



A fund's volatility is determined using a statistical measure called "standard deviation. Standard deviation is a statistical measure of how much a return varies over an extended period of time. The more variable the returns, the larger the standard deviation. Investors may examine historical standard deviation in conjunction with historical returns to decide whether an investment's volatility would have been acceptable given the returns it would have produced. A higher standard deviation indicates a wider dispersion of past returns and thus greater historical volatility. Standard deviation does not indicate how an investment actually performed, but it does indicate the volatility of its returns over time. Standard deviation is annualized. The returns used for this calculation are not load-adjusted. Standard deviation does not predict the future volatility of a fund.

The investment risk level indicated is required to be determined in accordance with the Canadian Securities Administrators standardized risk classification methodology, which is based on the historical volatility of a fund, as measured by the ten-year annualized standard deviation of the returns of the fund. Standard deviation is used to quantify the historical dispersion of returns around the average returns over a recent ten-year period.

## QUARTERLY TOP TEN HOLDINGS

AS AT JUNE 30, 2023

Canadian Pacific Kansas City Limited – Industrials	
Computer Modelling Group – Energy	
Mister Car Wash – Consumer Discretionary	
Arcadis – Industrials	
SNC-Lavalin Group – Industrials	
Brookfield Corporation – Financials	
Westinghouse Air Brake Technologies – Industrials	
J. B. Hunt Transport Services – Industrials	
Microsoft – Information Technology	
Sensata Technologies Holding – Industrials	
<b>Total holdings</b>	<b>64</b>
<b>Top 10 holdings aggregate</b>	<b>32.5%</b>

## ALLOCATION

AS AT JULY 31, 2023

ASSET MIX* (%)	CURRENT MONTH
Foreign Equities	50.3
Canadian Equities	28.5
Cash & Other	21.2

### SECTOR MIX (%)

Industrials	36.7
Consumer Discretionary	15.8
Information Technology	13.7
Communication Services	3.6
Financials	3.4
Materials	1.7
Consumer Staples	1.5
Utilities	1.4
Energy	1.0

### COUNTRY MIX (%)

United States	49.1
Canada	27.6
Netherlands	3.6
Finland	2.4
Sweden	2.4
Germany	1.0

## Fund strategy

**Global equity strategy designed to reduce the risks and benefit from opportunities created by the global decarbonization trend**

Aims to achieve long-term capital growth by investing in companies that are believed to be climate leaders, climate solutions providers and climate reformers. Leverages the strength of Fidelity's global fundamental and ESG research.

## Fund facts

### Portfolio manager

Hugo Lavallée

### Fund inception date

May 18, 2021

### NAV - Series B

\$10.43 (as at August 31, 2023)

### Aggregate assets (all series)

\$544.8 million (as at July 31, 2023)

### Management expense ratio – Series B

2.28%, as at December 31, 2022

<sup>1</sup> The compound growth calculations shown is used to illustrate the effects of the compound growth rate and is not intended to reflect future values of the fund or returns on investment in any fund. <sup>2</sup> Month-end asset mixes may total greater than/less than 100% due to differences in the timing of cashflows and investments, and/or to reflect cash held for the purposes of collateral allocations associated with certain types of derivatives. Country and sector allocations show specific exposures to countries/sectors representing at least 1% of total fund asset. As such, the values displayed may not total 100%.

© 2023 Fidelity Investments Canada ULC. All rights reserved. Reproduction in whole or in part by any means prior to written consent from Fidelity Investments Canada ULC is forbidden. All trademarks and service marks appearing in this document belong to Fidelity Investments Canada ULC. Source: FMR LLC.



Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus, which contains detailed investment information, before investing. The indicated rates of return are historical annual compounded total returns for the period indicated including changes in unit value and reinvestment of distributions. The indicated rates of return do not take into account sales, redemption, distribution or option charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed. Their values change frequently. Past performance may not be repeated.