

Fidelity U.S. Growth and Income Private Pool

POOL FEATURES

INCEPTION	October 16, 2013
BENCHMARK	Blended Index ²
INITIAL INVESTMENT	\$150,000 minimum
MER	2.05%, as at December 31, 2024

ASSET ALLOCATION PORTFOLIO MANAGERS

POOL MANAGERS

David Tulk
David Wolf

Why invest

- A U.S.-focused mandate with a neutral mix of 50% equities and 50% fixed income.
- Capitalizes on the world's largest and most diversified market.
- Employs active asset allocation across multiple dimensions of the portfolio to take advantage of market opportunities and mitigate risk.

RISK CLASSIFICATION³



MANAGEMENT FEE (BASIS POINTS) 170

FEE REDUCTION ON POOL HOLDINGS¹ (BASIS POINTS)

FIRST \$250K IN ASSETS	0
NEXT \$250K IN ASSETS	5
NEXT \$500K IN ASSETS	10
NEXT \$1M IN ASSETS	12.5
NEXT \$3M IN ASSETS	15
NEXT \$5M IN ASSETS	16
ASSETS OVER \$10M	17.5

POOL CODES

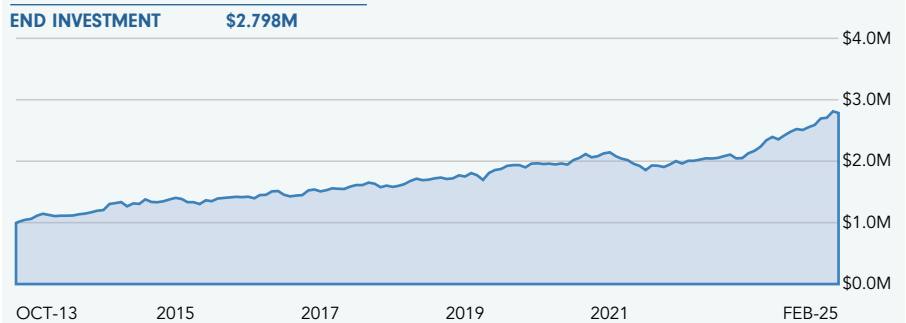
CANADIAN DOLLAR			U.S. DOLLAR		
SERIES B	SERIES S8	SERIES S5	SERIES B	SERIES S8	SERIES S5
1975	1977	1976	1984	1986	1985

Performance

Performance and returns shown below are Series B net of fees.

AS AT FEBRUARY 28, 2025

Growth of \$1M since inception



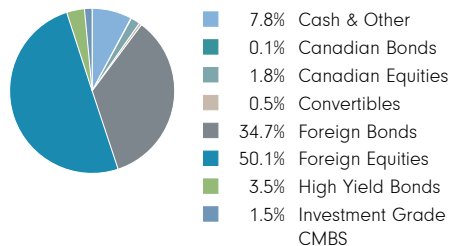
Standard period returns (%) March 31, 2025

	1 mo	3 mo	6 mo	1 yr	2 yrs	3 yrs	5 yrs	10 yrs	Inception
Fund	-3.69	-0.97	5.03	11.96	15.04	9.94	9.60	7.23	9.03

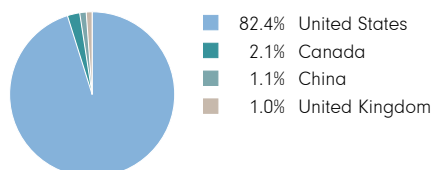
Calendar returns (%) March 31, 2025

	YTD	2024	2023	2022	2021	2020
Fund	-0.97	24.90	10.50	-8.52	9.10	12.28

ASSET MIX - as at February 28, 2025



GEOGRAPHICAL MIX - as at February 28, 2025



SECTOR MIX

as at February 28, 2025

12.3%	Information Technology
9.0%	Financials
7.4%	Communication Services
5.0%	Health Care
6.3%	Consumer Discretionary
4.7%	Industrials
1.2%	Multi Sector
1.6%	Energy
2.6%	Consumer Staples
1.6%	Materials
1.1%	Utilities
0.9%	Real Estate

Fidelity U.S. Growth and Income Private Pool, cont'd

QUARTERLY TOP TEN HOLDINGS

AS AT DECEMBER 31, 2024

Meta Platforms – Communication Services	
Nvidia – Information Technology	
Apple – Information Technology	
Amazon.com – Consumer Discretionary	
Alphabet, Cl. A – Communication Services	
Microsoft – Information Technology	
Berkshire Hathaway, Cl. A – Financials	
J. P. Morgan Chase – Financials	
Eli Lilly and Company – Health Care	
Broadcom – Information Technology	
Total holdings	3,930
Top 10 holdings aggregate	17.4%

Fidelity U.S. Growth and Income Private Pool

- Offers a combination of asset classes that historically have exhibited low-correlation to one another with the potential to help reduce overall portfolio volatility.
- The portfolio managers may actively allocate pool exposures to different asset classes to manage risk and capitalize on changing market conditions.
- In making tactical asset allocation decisions, the portfolio managers use extensive asset class and global macro research.

Pool management

- Portfolio managers are David Wolf and David Tulk.
- The Pool employs an active management approach to asset allocation and security selection with an aim to mitigate risk and take advantage of market opportunities.

- 1 Management fees do not include administration and other operating expenses and applicable sales tax. Fees are shown in basis points. Note that fee reductions are applicable only on that portion of assets that fall within the specified tier.
- 2 The blended benchmark is 50% Russell 3000 Index, 40% Bloomberg U.S. Aggregate Bond Index and 10% Bloomberg U.S. 3 Month T-Bill Index.
- 3 A fund's volatility is determined using a statistical measure called "standard deviation. Standard deviation is a statistical measure of how much a return varies over an extended period of time. The more variable the returns, the larger the standard deviation. Investors may examine historical standard deviation in conjunction with historical returns to decide whether an investment's volatility would have been acceptable given the returns it would have produced. A higher standard deviation indicates a wider dispersion of past returns and thus greater historical volatility. Standard deviation does not indicate how an investment actually performed, but it does indicate the volatility of its returns over time. Standard deviation is annualized. The returns used for this calculation are not load-adjusted. Standard deviation does not predict the future volatility of a fund. The investment risk level indicated is required to be determined in accordance with the Canadian Securities Administrators standardized risk classification methodology, which is based on the historical volatility of a fund, as measured by the ten-year annualized standard deviation of the returns of the fund. Standard deviation is used to quantify the historical dispersion of returns around the average returns over a recent ten-year period.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus, which contains detailed investment information, before investing. The indicated rates of return are historical annual compounded total returns for the period indicated including changes in unit value and reinvestment of distributions. The indicated rates of return do not take into account sales, redemption, distribution or option charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed. Their values change frequently. Past performance may not be repeated. © 2025 Fidelity Investments Canada ULC. All rights reserved. Reproduction in whole or in part by any means prior to written consent from Fidelity Investments Canada ULC is forbidden. All trademarks and service marks appearing in this document belong to Fidelity Investments Canada ULC. Source: FMR LLC.