

Fidelity Global Asset Allocation Fund US\$

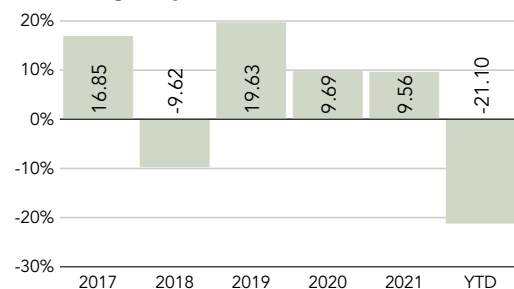
PERFORMANCE (SERIES B) – US\$

AS AT OCTOBER 31, 2022

Standard period returns

	FUND
1 month	4.17
3 month	-8.02
6 month	-10.27
1 year	-20.62
3 year	-0.35
5 year	1.04
10 year	3.13
15 year	1.91
20 year	5.13
Since inception	4.84

Calendar year performance



Risk classification



A fund's volatility is determined using a statistical measure called "standard deviation. Standard deviation is a statistical measure of how much a return varies over an extended period of time. The more variable the returns, the larger the standard deviation. Investors may examine historical standard deviation in conjunction with historical returns to decide whether an investment's volatility would have been acceptable given the returns it would have produced. A higher standard deviation indicates a wider dispersion of past returns and thus greater historical volatility. Standard deviation does not indicate how an investment actually performed, but it does indicate the volatility of its returns over time. Standard deviation is annualized. The returns used for this calculation are not load-adjusted. Standard deviation does not predict the future volatility of a fund.

The investment risk level indicated is required to be determined in accordance with the Canadian Securities Administrators standardized risk classification methodology, which is based on the historical volatility of a fund, as measured by the ten-year annualized standard deviation of the returns of the fund. Standard deviation is used to quantify the historical dispersion of returns around the average returns over a recent ten-year period.

Please note that investment performance and NAVPU are reported in U.S. dollars. Fund aggregate assets are reported in Canadian dollars.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus, which contains detailed investment information, before investing. The indicated rates of return are historical annual compounded total returns for the period indicated including changes in unit value and reinvestment of distributions. The indicated rates of return do not take into account sales, redemption, distribution or option charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed. Their values change frequently. Past performance may not be repeated.

QUARTERLY TOP TEN HOLDINGS

AS AT SEPTEMBER 30, 2022

iShares Core S&P 500 ETF – Multi Sector	
iShares Core MSCI Emerging Markets ETF – Multi Sector	
iShares Core MSCI Europe ETF – Multi Sector	
FactorShares Trust – Financials	
iShares MSCI Japan ETF – Multi Sector	
iShare MSCI United Kingdom ETF – Multi Sector	
Financial Select Sector SPDR ETF – Financials	
Microsoft – Information Technology	
Health Care Select Sector SPDR ETF – Health Care	
Consumer Staples Select Sector SPDR ETF – Consumer Staples	
Total holdings	1,748
Top 10 holdings aggregate	24.3%

ALLOCATION

AS AT SEPTEMBER 30, 2022

ASSET MIX ¹ (%)	CURRENT MONTH
Foreign Equities	60.2
Foreign Bonds	28.7
Canadian Equities	0.9
Other Investments	1.7
Cash & Other	8.5

SECTOR MIX² (%)

Multi Sector	18.3
Information Technology	9.2
Financials	7.5
Health Care	7.0
Consumer Discretionary	4.3
Consumer Staples	3.1
Communication Services	2.5
Energy	2.3
Industrials	2.3
Materials	1.9

COUNTRY MIX (%)

United States	46.4
Japan	7.6
United Kingdom	5.6
China	4.3
Germany	3.8
Multi-Country – Emerging Markets	3.3
France	2.8
Switzerland	2.7
Multi-Country – Europe	2.6
Australia	2.1

Fund strategy

Maximizing risk-adjusted return potential through tactical global asset allocation

Fidelity Global Asset Allocation Fund combines the flexibility of tactical asset allocation with Fidelity's disciplined "bottom up" investment approach to deliver maximized risk-adjusted return potential.

Fund facts

Portfolio managers

Ayesha Akbar
Nick Peters
Caroline Shaw

Subportfolio managers

Matt Jones (equities)
Hiten Savani (equities)
Jeff Moore (fixed-income)

Fund inception date

January 14, 1993

NAV - Series B

US\$22.08 (as at October 31, 2022)

Aggregate assets (all series)

\$389.8 million
(as at September 30, 2022)

Management expense ratio – Series B

2.23%, as at March 31, 2022

1 Month-end asset mixes may total greater than/less than 100% due to differences in the timing of cashflows and investments, and/or to reflect cash held for the purposes of collateral allocations associated with certain types of derivatives. Country and sector allocations show specific exposures to countries/sectors representing at least 1% of total fund asset. As such, the values displayed may not total 100%. ■ 2 Percentage of total assets in equity sector.

© 2022 Fidelity Investments Canada ULC. All rights reserved. Reproduction in whole or in part by any means prior to written consent from Fidelity Investments Canada ULC is forbidden. All trademarks and service marks appearing in this document belong to Fidelity Investments Canada ULC. Source: FMR LLC.

