

Fidelity Advanced U.S. Equity Fund

Series F for fee based accounts¹

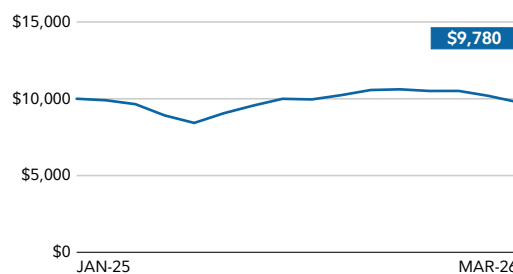
Performance (Series F)

AS AT MARCH 31, 2026

Standard period returns

	(%)
1 month	-4.05
3 month	-6.92
6 month	-4.44
1 year	9.75
Since inception	-1.86

Growth of \$10,000 since inception²



Calendar year performance



Risk classification



Quarterly Top Ten Holdings

AS AT DECEMBER 31, 2025

Nvidia – Information Technology	
Microsoft – Information Technology	
Alphabet, Cl. A – Communication Services	
Eli Lilly and Company – Health Care	
Amazon.com – Consumer Discretionary	
Exxon Mobil – Energy	
AMPHENOL CORPORATION CL A – Information Technology	
General Motors – Consumer Discretionary	
Philip Morris – Consumer Staples	
TOAST INC – Financials	
Total holdings	82
Top 10 holdings aggregate	53.1%

Allocation

AS AT FEBRUARY 28, 2026

Asset Mix ³ (%)	Current Month
Foreign Equities	99.4
Cash & Other	0.6

Sector Mix (%)	
Information Technology	29.4
Financials	11.4
Health Care	10.9
Industrials	10.8
Communication Services	10.7
Consumer Discretionary	9.5
Consumer Staples	6.2
Energy	4.6
Real Estate	2.2
Materials	1.4
Utilities	1.4
Multi Sector	1.0

Fund strategy

- Aims to achieve long-term capital growth by investing primarily in equity securities of U.S. companies.
- Uses investment insights generated by Fidelity's fundamental research analysts and implemented through quantitative techniques.
- Focus on risk and returns from stock selection through systematic portfolio construction.

Fund facts

Portfolio managers

Christopher Lee
Wenyu Zhao

Series inception date

January 23, 2025

NAV - Series F

\$9.78 (as at March 31, 2026)

Aggregate assets (all series)

\$8.7 million
(as at February 28, 2026)

Management expense ratio – Series F

0.83%, as at December 31, 2025

Fund codes

CANADIAN DOLLAR

Series B:	ISC	7855
Series F:	NL	7856

U.S. DOLLAR

Series B:	ISC	7857
Series F:	NL	7858

¹ Source: Fidelity Investments Canada ULC. Performance shows annual compounded returns as at March 31, 2026 (Series F) net-of-fees, in Canadian dollars. ² The compound growth calculations shown is used to illustrate the effects of the compound growth rate and is not intended to reflect future values of the fund or returns on investment in any fund. ³ Month-end asset mixes may total greater than/less than 100% due to differences in the timing of cash-flows and investments, and/or to reflect cash held for the purposes of collateral allocations associated with certain types of derivatives. Country and sector allocations show specific exposures to countries/sectors representing at least 1% of total fund asset. As such, the values displayed may not total 100%.

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A fund's volatility is determined using a statistical measure called "standard deviation. Standard deviation is a statistical measure of how much a return varies over an extended period of time. The more variable the returns, the larger the standard deviation. Investors may examine historical standard deviation in conjunction with historical returns to decide whether an investment's volatility would have been acceptable given the returns it would have produced. A higher standard deviation indicates a wider dispersion of past returns and thus greater historical volatility. Standard deviation does not indicate how an investment actually performed, but it does indicate the volatility of its returns over time. Standard deviation is annualized. The returns used for this calculation are not load-adjusted. Standard deviation does not predict the future volatility of a fund.

The investment risk level indicated is required to be determined in accordance with the Canadian Securities Administrators standardized risk classification methodology, which is based on the historical volatility of a fund, as measured by the ten-year annualized standard deviation of the returns of the fund. Standard deviation is used to quantify the historical dispersion of returns around the average returns over a recent ten-year period.

Read a fund's prospectus before investing. Mutual funds are not guaranteed; their values change frequently and past performance may not be repeated. Investors will pay management fees and expenses, may pay commissions or trailing commissions and may experience a gain or loss. The indicated rates of return are the historical annual compounded total returns including changes in unit value and the reinvestment of all distributions and do not take into account sales, redemption, distribution, optional charges or income taxes payable by any security holder that would have reduced returns. If you buy other series of Fidelity funds, the performance will vary largely due to different fees and expenses. Investors who buy Series F pay investment management fees and expenses to Fidelity. Investors will also pay their dealer a fee for financial advice services in addition to the Series F fees charged by Fidelity.