

Fidelity Advanced U.S. Equity Fund

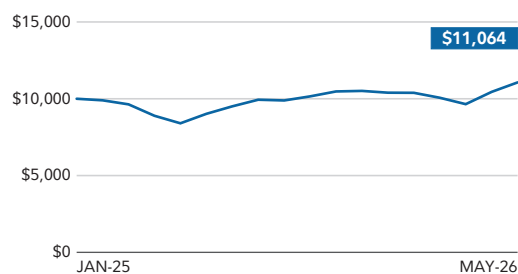
Performance (Series B)

AS AT MAY 31, 2026

Standard period returns

	(%)
1 month	5.90
3 month	9.92
6 month	5.25
1 year	22.68
Since inception	7.77

Growth of \$10,000 since inception¹



Calendar year performance



Risk classificatio



Quarterly Top Ten Holdings

AS AT MARCH 31, 2026

Nvidia – Information Technology	
Alphabet, Cl. A – Communication Services	
Microsoft – Information Technology	
Apple – Information Technology	
Amazon.com – Consumer Discretionary	
Eli Lilly and Company – Health Care	
Exxon Mobil – Energy	
Boston Scientific – Health Care	
PACCAR INC – Industrials	
Moody's Corp. – Financials	
Total holdings	126
Top 10 holdings aggregate	47.9%

Allocation

AS AT APRIL 30, 2026

Asset Mix ² (%)	Current Month
Foreign Equities	99.6
Cash & Other	0.4

Sector Mix (%)	
Information Technology	31.4
Financials	11.1
Communication Services	10.6
Industrials	10.5
Health Care	9.8
Consumer Discretionary	9.2
Energy	4.5
Consumer Staples	4.1
Utilities	3.3
Real Estate	2.9
Materials	1.2
Multi Sector	1.0

Fund strategy

- Aims to achieve long-term capital growth by investing primarily in equity securities of U.S. companies.
- Uses investment insights generated by Fidelity's fundamental research analysts and implemented through quantitative techniques.
- Focus on risk and returns from stock selection through systematic portfolio construction.

Fund facts

Portfolio managers

Christopher Lee
Wenyu Zhao

Fund inception date

January 23, 2025

NAV - Series B

\$11.06 (as at May 31, 2026)

Aggregate assets (all series)

\$8.6 million
(as at April 30, 2026)

Management expense ratio – Series B

1.98%, as at December 31, 2025

Fund codes

CANADIAN DOLLAR

Series B:	ISC	7855
Series F:	NL	7856

U.S. DOLLAR

Series B:	ISC	7857
Series F:	NL	7858

¹ The compound growth calculations shown is used to illustrate the effects of the compound growth rate and is not intended to reflect future value of fund or returns on investment in any fund. ² Month-end asset mixes may total greater than/less than 100% due to differences in the timing of cashflow investments, and/or to reflect cash held for the purposes of collateral-related allocations associated with certain types of derivatives. Country and sector show specific exposures to countries/sectors representing at least 1% of total fund asset. As such, the values displayed may not total 100%.

© 2026 Fidelity Investments Canada ULC. All rights reserved. Reproduction in whole or in part by any means prior to written consent from Fidelity Investments Canada ULC is forbidden. All trademarks and service marks appearing in this document belong to Fidelity Investments Canada ULC. FMR LLC.

A fund's volatility is determined using a statistical measure called "standard deviation." Standard deviation is a statistical measure of how much a return over an extended period of time. The more variable the returns, the larger the standard deviation. Investors may examine historical standard deviation junction with historical returns to decide whether an investment's volatility would have been acceptable given the returns it would have produced. A standard deviation indicates a wider dispersion of past returns and thus greater historical volatility. Standard deviation does not indicate how an investment actually performed, but it does indicate the volatility of its returns over time. Standard deviation is annualized. The returns used for this calculation load-adjusted. Standard deviation does not predict the future volatility of a fund.

The investment risk level indicated is required to be determined in accordance with the Canadian Securities Administrators standardized risk classification methodology, which is based on the historical volatility of a fund, as measured by the ten-year annualized standard deviation of the fund. Standard deviation is used to quantify the historical dispersion of returns around the average returns over a recent ten-year period.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus for detailed investment information before investing. The indicated rates of return are historical annual-compounded total returns for the period indicated including changes in unit value and reinvestment of distributions. The indicated rates of return do not take into account sales, redemption, distribution or option charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed. Their values can fluctuate. Past performance may not be repeated.