

Fidelity Advanced U.S. Equity Fund

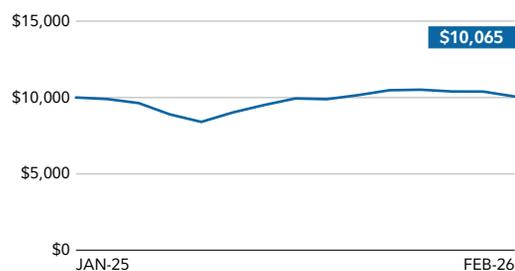
Performance (Series B)

AS AT FEBRUARY 28, 2026

Standard period returns

	(%)
1 month	-3.10
3 month	-4.25
6 month	1.78
1 year	4.45
Since inception	0.59

Growth of \$10,000 since inception¹



Calendar year performance



Risk classification



Quarterly Top Ten Holdings

AS AT DECEMBER 31, 2025

Nvidia – Information Technology
Microsoft – Information Technology
Alphabet, Cl. A – Communication Services
Eli Lilly and Company – Health Care
Amazon.com – Consumer Discretionary
Exxon Mobil – Energy
AMPHENOL CORPORATION CL A – Information Technology
General Motors – Consumer Discretionary
Philip Morris – Consumer Staples
TOAST INC – Financials
Total holdings 82
Top 10 holdings aggregate 53.1%

Allocation

AS AT JANUARY 31, 2026

Asset Mix ² (%)	Current Month
Foreign Equities	78.8
Cash & Other	21.2

Sector Mix (%)	
Information Technology	23.1
Health Care	11.6
Consumer Discretionary	9.0
Communication Services	8.9
Industrials	7.3
Energy	6.9
Financials	6.0
Consumer Staples	3.6
Real Estate	1.2
Multi Sector	0.8
Materials	0.3

Fund strategy

- Aims to achieve long-term capital growth by investing primarily in equity securities of U.S. companies.
- Uses investment insights generated by Fidelity's fundamental research analysts and implemented through quantitative techniques.
- Focus on risk and returns from stock selection through systematic portfolio construction.

Fund facts

Portfolio managers

Christopher Lee
Wenyu Zhao

Fund inception date

January 23, 2025

NAV - Series B

\$10.06 (as at February 28, 2026)

Aggregate assets (all series)

\$10.8 million
(as at January 31, 2026)

Management expense ratio - Series B

1.98%, as at June 30, 2025

Fund codes

CANADIAN DOLLAR

Series B:	ISC	7855
Series F:	NL	7856

U.S. DOLLAR

Series B:	ISC	7857
Series F:	NL	7858

¹ The compound growth calculations shown is used to illustrate the effects of the compound growth rate and is not intended to reflect future values of the fund or returns on investment in any fund. ² Month-end asset mixes may total greater than/less than 100% due to differences in the timing of cashflows and investments, and/or to reflect cash held for the purposes of collateral allocations associated with certain types of derivatives. Country and sector allocations show specific exposures to countries/sectors representing at least 1% of total fund asset. As such, the values displayed may not total 100%.

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A fund's volatility is determined using a statistical measure called "standard deviation. Standard deviation is a statistical measure of how much a return varies over an extended period of time. The more variable the returns, the larger the standard deviation. Investors may examine historical standard deviation in conjunction with historical returns to decide whether an investment's volatility would have been acceptable given the returns it would have produced. A higher standard deviation indicates a wider dispersion of past returns and thus greater historical volatility. Standard deviation does not indicate how an investment actually performed, but it does indicate the volatility of its returns over time. Standard deviation is annualized. The returns used for this calculation are not load-adjusted. Standard deviation does not predict the future volatility of a fund.

The investment risk level indicated is required to be determined in accordance with the Canadian Securities Administrators standardized risk classification methodology, which is based on the historical volatility of a fund, as measured by the ten-year annualized standard deviation of the returns of the fund. Standard deviation is used to quantify the historical dispersion of returns around the average returns over a recent ten-year period.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus, which contains detailed investment information, before investing. The indicated rates of return are historical annual compounded total returns for the period indicated including changes in unit value and reinvestment of distributions. The indicated rates of return do not take into account sales, redemption, distribution or option charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed. Their values change frequently. Past performance may not be repeated.