**FUND FACTS**
FIDELITY INVESTMENTS CANADA ULC

# Fidelity International Growth Fund

Series B

NOVEMBER 10, 2025

This document contains key information you should know about Fidelity International Growth Fund - Series B (the "Fund"). You can find more detailed information in the Fund's simplified prospectus. To get a copy, ask your representative, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800-263-4077 or *cs.english@fidelity.ca*, or visit *fidelity.ca*.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

## QUICK FACTS*

| | |
|---|---|
| FUND CODES | CAD ISC: 270<br>USD ISC: 770 |
| DATE SERIES STARTED | May 28, 1999 |
| TOTAL VALUE OF THE FUND ON SEPTEMBER 30, 2025 | $322.9 million |
| MANAGEMENT EXPENSE RATIO (MER) | 2.27% |

| | |
|---|---|
| FUND MANAGER | Fidelity Investments Canada ULC |
| PORTFOLIO MANAGER | Fidelity Investments Canada ULC |
| DISTRIBUTIONS | Annually, in mid to late December |
| MINIMUM INVESTMENT† | $500 initial, $25 additional |

* This document pertains to Series B units available as part of the Fidelity Preferred Program (the "Program"). See below under "How Much Does It Cost?" for further details about the Program.
† These amounts may change from time to time, and may also be waived by Fidelity. See "Fund Expenses" for the minimum investment thresholds for fee distributions on Series B units in the Program and speak to your representative for details.

## WHAT DOES THE FUND INVEST IN?

The Fund invests primarily in equity securities of companies located or operating in Europe, Australasia and the Far East.

The charts below give you a snapshot of the Fund's investments on September 30, 2025. The Fund's investments will change.

**TOP TEN INVESTMENTS (SEPTEMBER 30, 2025)**

| | | |
|---|---|---|
| 1 | Safran | 5.14% |
| 2 | ASML Holding | 4.48% |
| 3 | CRH | 4.35% |
| 4 | SAP | 4.21% |
| 5 | Fidelity U.S. Money Market Investment Trust | 3.42% |
| 6 | Taiwan Semiconductor Manufacturing | 3.40% |
| 7 | Compass Group | 3.22% |
| 8 | Airbus | 3.20% |
| 9 | Linde plc | 3.13% |
| 10 | BAE Systems | 3.00% |
| **Total percentage of top 10 investments** | | **37.55%** |
| **Total number of investments** | | **67** |

**INVESTMENT MIX (SEPTEMBER 30, 2025)**

| BY COUNTRY (INCLUDES CASH) | % |
|---|---|
| France | 17.11% |
| United Kingdom | 14.90% |
| United States | 13.57% |
| Japan | 12.57% |
| Sweden | 7.17% |
| Germany | 5.84% |
| Netherlands | 5.57% |
| Switzerland | 3.76% |
| Taiwan | 3.40% |
| Remaining Countries and Net Other Assets | 16.11% |

| BY SECTOR | % |
|---|---|
| Industrials | 37.76% |
| Information Technology | 17.94% |
| Financials | 13.40% |
| Materials | 9.85% |
| Consumer Discretionary | 8.97% |
| Communication Services | 4.65% |
| Health Care | 3.32% |
| Energy | 0.39% |
| Consumer Staples | 0.35% |
| Remaining Investments and Net Other Assets | 3.37% |

## HOW RISKY IS IT?

The value of the Fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

**RISK RATING**

Fidelity has rated the volatility of this Fund as **medium**.

This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

LOW | LOW TO MEDIUM | MEDIUM | MEDIUM TO HIGH | HIGH

For more information about the risk rating and specific risks that can affect the Fund's returns, see the 'What are the risks of investing in the fund?' section of the Fund's simplified prospectus.

**NO GUARANTEES**

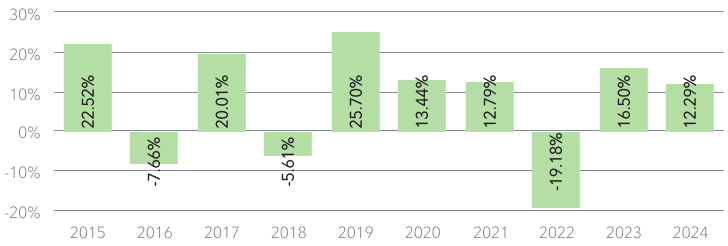
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

## HOW HAS THE FUND PERFORMED?

This section tells you how Series B units of the Fund have performed over the past 10 years. Returns are after expenses have been deducted. These expenses reduce the Fund's returns.

### YEAR-BY-YEAR RETURNS

This chart shows how Series B units of the Fund performed in each of the past 10 years. The Fund dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.




### BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for Series B units of the Fund in a 3-month period over the past 10 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

| | RETURN | 3 MONTHS ENDING | IF YOU INVESTED $1,000 AT THE BEGINNING OF THE PERIOD |
|---|---|---|---|
| **Best return** | 16.0% | March 31, 2015 | Your investment would rise to $1,160 |
| **Worst return** | -14.7% | March 31, 2022 | Your investment would drop to $853 |

### AVERAGE RETURN

A person who invested $1,000 in Series B units of the Fund 10 years ago now has $2,161. This works out to an annual compound return of 8.0%.

## WHO IS THIS FUND FOR?

Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to foreign equities outside the U.S.
- can handle the volatility of returns generally associated with equity investments
- may be looking to benefit from combined management and administration fee distributions based on the amount of their investment in the Program

The Fund is not an appropriate investment if you have a short-term investment horizon.

## A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## HOW MUCH DOES IT COST?

The following tables show the fees and expenses you could pay to buy, own and sell Series B units of the fund. The fees and expenses - including any commission - can vary among the series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

Series B units of the Fund are automatically included in the Program. The Program offers management and administration fee reductions, paid in the form of reinvested distributions ("fee distributions"), that increase progressively with assets, resulting in lower combined management and administration fees (before sales tax) than otherwise. We will automatically apply fee distributions on your Series B units of the Fund when you meet the applicable investment threshold. If you no longer meet the applicable investment threshold for a particular tier of fee distributions, we will automatically decrease the amount of the fee distributions to a lower tier, which will result in higher combined management and administration fees (before sales tax) but that will not exceed the Series B combined management and administration fees. See the fee distributions table under "Fund Expenses" below. For more details on the Program, see "Purchases, Switches and Redemptions" and "Fees and Expenses" in the Fund's simplified prospectus, and speak to your representative.

### 1 SALES CHARGES

You may pay a sales charge when you buy Series B units of the Fund.

| SALES CHARGE OPTION | WHAT YOU PAY WHEN YOU BUY YOUR UNITS | | |
|---|---|---|---|
| | AS A PERCENT (%) | IN DOLLARS | HOW IT WORKS |
| **Initial Sales Charge** | 0% to 5% of the amount you buy | $0 to $50 on every $1,000 you buy | ▪ You and your representative decide on the rate.<br>▪ The initial sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission. |

## HOW MUCH DOES IT COST? (CONTINUED)

### 2 FUND EXPENSES

You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

As of March 31, 2025, the Fund's expenses were 2.34% of its value. This equals $23.40 for every $1,000 invested.

| | ANNUAL RATE (AS A % OF THE FUND'S VALUE) |
|---|---|
| **Management expense ratio (MER)**<br>This is the total of the Fund's management fee (including the trailing commission), fixed administration fee, and certain operating expenses (fund costs). Fidelity waived some of the Fund's expenses. If it had not done so, the MER would have been higher. | 2.27% |
| **Trading expense ratio (TER)**<br>These are the Fund's trading costs. | 0.07% |
| **FUND EXPENSES** | **2.34%** |

Fee distributions on Series B units in the Program are listed in the table below:

| ASSET LEVEL | TIER | FEE DISTRIBUTION |
|---|---|---|
| $0-$249,999 | | n/a |
| $250,000-$999,999 | 1 | 0.050% |
| $1,000,000-$2,499,999 | 2 | 0.100% |
| $2,500,000-$4,999,999 | 3 | 0.150% |
| $5,000,000-$9,999,999 | 4 | 0.200% |
| $10,000,000-$24,999,999 | 5 | 0.250% |
| $25,000,000-$49,999,999 | 6 | 0.275% |
| $50,000,000+ | 7 | 0.300% |

**More about the trailing commission**

The trailing commission is an ongoing commission. Fidelity pays a trailing commission to all dealers, including discount brokers, for as long as you own the Fund. This is for services and advice that your representative and their firm provide to you. When these commissions are paid to discount brokers, they are for services and any tools or other assistance that your discount broker may offer.

The trailing commission is paid from the Fund's management fee and is based on the value of your investment.

| TRAILING COMMISSION | |
|---|---|
| AS A PERCENT (%) | IN DOLLARS |
| Up to 1.000% of the value of your investment each year | $0 to $10.00 each year for every $1,000 invested |

### 3 OTHER FEES

You may have to pay other fees when you buy, hold, sell or switch units of the Fund.

| FEE | WHAT YOU PAY |
|---|---|
| **Short-term trading fee** | If you sell/switch units within 30 days of the oldest purchase/switch into the Fund, you *will* be charged 1% of the value of those units. If you sell/switch units within 30 days of the most recent purchase/switch into the Fund, you *may* be charged 1% of the value of those units or have your account restricted/closed. This fee goes to the Fund. |
| **Switch fee** | Your representative's firm may charge you up to 2% of the value of units you switch to another series of the Fund or another Fidelity Fund. |
| **Fee for sizable redemptions** | If you have been notified that you own a sizable percentage of a Fund, you *will* be subject to a 1% penalty of the value of the units that you sell/switch if you sell/switch your units of the Fund within 30 days of your most recent purchase/switch into the Fund. You *may* be subject to a 1% penalty of the value of the units if you fail to provide the required notice to Fidelity prior to completing a sizable redemption. This fee goes to the Fund. |

## WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual fund securities within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

## FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the Fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

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| | |
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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.



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