

Fidelity Canadian Short Term Corporate Bond ETF

Quarterly Summary of Investment Portfolio (Unaudited) as at December 31, 2024

Sector Mix as of December 31, 2024

	% of Fund's Net Assets
Corporate	76.9
Foreign	20.7
Cash and Cash Equivalents	1.4
Net Other Assets (Liabilities)	1.0

Maturity Diversification as of December 31, 2024

Years	% of Fund's Net Assets
0 – 1	2.7
1 – 3	32.3
3 – 5	44.4
Over 5	19.6

Quality Diversification as of December 31, 2024

	% of Fund's Net Assets
AAA	1.3
AA	0.8
A	39.0
BBB	40.0
BB and Below	4.9
Not Rated	11.6
Short-Term Investments and Net Other Assets (Liabilities)	2.4

We have used ratings from Moody's Investors Service, Inc. Where Moody's® ratings are not available, we have used S&P® ratings. All ratings are as of the date indicated and do not reflect subsequent changes.

Top Issuers

	% of Fund's Net Assets
1. Bank of Montreal	6.2
2. Canadian Imperial Bank of Commerce	6.1
3. Toronto Dominion Bank	5.6
4. Royal Bank of Canada	5.4
5. Bank of Nova Scotia/The	5.1
6. TransCanada Pipelines Ltd	2.8
7. Bruce Power LP	2.6
8. Ford Credit Canada Co/Canada	2.5
9. Enbridge Inc	2.5
10. Bell Canada	2.4
11. RioCan Real Estate Investment Trust	2.3
12. VW Credit Canada Inc	2.2
13. General Motors Financial of Canada Ltd	2.2
14. Rogers Communications Inc	2.1
15. National Bank of Canada	2.0
16. JPMorgan Chase & Co	1.8
17. Ventas Canada Finance Ltd	1.4
18. Fidelity Canadian Money Market Investment Trust – Series O	1.4
19. Fairfax Financial Holdings Ltd	1.4
20. Real Estate Asset Liquidity Trust	1.4
21. Reliance LP	1.3
22. Dollarama Inc	1.3
23. First Capital Real Estate Investment Trust	1.2
24. Daimler Truck Finance Canada Inc	1.2
25. Bank of America Corp	1.2

65.6

Total Fund Net Assets \$171,187,000

Where applicable, the information in the above tables includes the Fund's pro-rata share of the investment in any Fidelity managed underlying fund.

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The most recent annual report, semi-annual report, quarterly report, fund facts document or simplified prospectus for the investment fund and/or underlying fund is available at no cost, by calling 1-800-263-4077, by writing to us at Fidelity Investments Canada ULC, 483 Bay St. Suite 300, Toronto ON M5G 2N7 or by visiting our web site at www.fidelity.ca or SEDAR+ at www.sedarplus.ca.