

Fidelity China Fund

Quarterly Summary of Investment Portfolio (Unaudited) as at December 31, 2024

Sector Mix as of December 31, 2024

	% of Fund's Net Assets
Consumer Discretionary	27.6
Financials	16.6
Industrials	10.9
Communication Services	10.3
Consumer Staples	9.4
Real Estate	7.2
Energy	5.7
Materials	4.9
Health Care	3.3
Utilities	2.7
Others (Individually Less Than 1%)	0.6
Cash and Cash Equivalents	0.7
Net Other Assets (Liabilities)	0.1

Market Capitalization as of December 31, 2024

	% of Fund's Net Assets
Large	60.6%
Mid	23.3%
Small	15.3%

Market Capitalization is a measure of the size of a company. It is calculated by multiplying the current share price by the number of outstanding common shares of the company. The Fund defines small cap as less than \$2 billion, mid cap as between \$2 billion and \$10 billion, and large cap as over \$10 billion in capitalization.

Geographic Mix as of December 31, 2024

	% of Fund's Net Assets
China	82.7
Hong Kong	7.0
United States	2.7
Switzerland	2.3
Kazakhstan	2.1
Macau	2.0
Others (Individually Less Than 1%)	0.4
Cash and Cash Equivalents	0.7
Net Other Assets (Liabilities)	0.1

Top Issuers

	% of Fund's Net Assets
1. Alibaba Group Holding Ltd	6.7
2. Tencent Holdings Ltd	6.3
3. China Merchants Bank Co Ltd	4.6
4. Industrial & Commercial Bank of China Ltd	4.3
5. China Construction Bank Corp	3.8
6. Trip.com Group Ltd	3.4
7. BOC Aviation Ltd	3.3
8. Prosus NV	3.1
9. ENN Energy Holdings Ltd	2.7
10. China Oilfield Services Ltd	2.6
11. Netease Inc	2.5
12. UBS AG/London	2.3
13. Full Truck Alliance Co Ltd	2.1
14. NAC Kazatomprom JSC	2.1
15. China Overseas Land & Investment Ltd	2.0
16. China Mengniu Dairy Co Ltd	2.0
17. PDD Holdings Inc	1.8
18. Galaxy Entertainment Group Ltd	1.8
19. Hong Kong Exchanges & Clearing Ltd	1.7
20. China Yongda Automobiles Services Holdings Ltd	1.7
21. Meituan	1.7
22. China Overseas Property Holdings Ltd	1.7
23. Zijin Mining Group Co Ltd	1.6
24. Li Ning Co Ltd	1.6
25. Shandong Weigao Group Medical Polymer Co Ltd	1.5

68.9

Total Fund Net Assets \$55,543,000

Where applicable, the information in the above tables includes the Fund's pro-rata share of the investment in any Fidelity managed underlying fund.

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The most recent annual report, semi-annual report, quarterly report, fund facts document or simplified prospectus for the investment fund and/or underlying fund is available at no cost, by calling 1-800-263-4077, by writing to us at Fidelity Investments Canada ULC, 483 Bay St. Suite 300, Toronto ON M5G 2N7 or by visiting our web site at www.fidelity.ca or SEDAR+ at www.sedarplus.ca.