

# Fidelity Asset Allocation Private Pool Trust

## Quarterly Summary of Investment Portfolio (Unaudited) as at September 30, 2025

### Asset Mix as of September 30, 2025

	% of Fund's Net Assets
Foreign Equities	34.2
Canadian Equities	23.9
Foreign Bonds	16.8
Canadian Bonds	14.3
Foreign Exchange Traded Funds	2.6
Foreign Preferred Securities	0.0
Canadian Preferred Securities	0.0
Private Assets	2.9
Cash and Cash Equivalents	5.1
Net Other Assets (Liabilities)	0.2

### Geographic Mix as of September 30, 2025

	% of Fund's Net Assets
Canada	41.1
United States	24.3
United Kingdom	6.1
China	3.6
Germany	2.5
Japan	2.5
France	2.0
Taiwan	1.7
India	1.3
Netherlands	1.3
Korea (South)	1.2
Brazil	1.0
Others (Individually Less Than 1%)	6.1
Cash and Cash Equivalents	5.1
Net Other Assets (Liabilities)	0.2

### Derivative Exposure as of September 30, 2025

	% of Fund's Net Assets
Futures Contracts	6.2
Purchased Options	0.0
Swaps	0.0
Forward Foreign Currency Contracts	0.0

*Futures Contracts percentage is calculated by dividing the sum of the notional amount by total net assets.*

*Swaps percentage is calculated by dividing the sum of the notional and unrealized gain/loss by total net assets.*

*Forward Foreign Currency Contracts percentage is calculated by dividing the net unrealized gain/loss of all contracts held by total net assets.*

*Options percentage is calculated by dividing the sum of the fair value by total net assets.*

### Maturity Diversification as of September 30, 2025

Years	% of Fund's Net Assets
0 – 1	6.4
1 – 3	4.5
3 – 5	3.7
Over 5	21.6

### Quality Diversification as of September 30, 2025

	% of Fund's Net Assets
AAA	7.2
AA	8.9
A	2.1
BBB	2.9
BB and Below	3.3
Not Rated	6.7
Equities	60.7
Private Assets	2.9
Short-Term Investments and Net Other Assets (Liabilities)	5.3

*We have used ratings from Moody's Investors Service, Inc. Where Moody's® ratings are not available, we have used S&P® ratings. All ratings are as of the date indicated and do not reflect subsequent changes.*

### Top Issuers

	% of Fund's Net Assets
1. Fidelity Canadian Equity Multi-Asset Base Fund – Series O	16.0
2. Fidelity Concentrated Value Investment Trust – Series O	12.0
3. Fidelity Canadian Bond Multi-Asset Base Fund – Series O	10.3
4. Fidelity Emerging Markets Equity Multi-Asset Base Fund – Series O	8.3
5. Fidelity North American Equity Investment Trust – Series O	7.3
6. Fidelity Developed International Bond Multi-Asset Base Fund – Series O	4.6
7. Fidelity Global Bond Currency Neutral Multi-Asset Base Fund – Series O	3.7
8. Fidelity SmartHedge U.S. Equity Multi-Asset Base Fund – Series O	3.4
9. Fidelity Global Intrinsic Value Investment Trust – Series O	3.3
10. Fidelity International Growth Multi-Asset Base Fund – Series O	3.1
11. Fidelity Canadian Money Market Investment Trust – Series O	3.0
12. Fidelity Canadian Private Real Estate Trust – Series O	2.9
13. iShares Gold Trust ETF	2.6
14. Fidelity Emerging Markets Local Currency Debt Multi-Asset Base Fund – Series O	2.5
15. Fidelity Canadian Real Return Bond Index Multi-Asset Base Fund – Series O	2.5
16. Fidelity Global Value Long/Short Multi-Asset Base Fund – Series O	2.5
17. Fidelity Canadian Government Long Bond Index Multi-Asset Base Fund – Series O	2.2
18. Fidelity International Value Multi-Asset Base Fund – Series O	1.9
19. Fidelity International Equity Multi-Asset Base Fund – Series O	1.8
20. US Treasury Notes	1.1
21. Fidelity Floating Rate High Income Currency Neutral Multi-Asset Base Fund – Series O	1.0
22. Fidelity High Income Commercial Real Estate Multi-Asset Base Fund – Series O	0.9
23. Fidelity American High Yield Currency Neutral Fund – Series O	0.8
24. US Treasury Bonds	0.7
25. Petroleos Mexicanos	0.1
	<hr/> 98.5

Total Fund Net Assets \$111,026,946

*If the fund invests in another fund managed by Fidelity, which in turn invests more than 10% of its net assets in any third-tier fund also managed by Fidelity, the Top Issuers table would include a pro-rata look-through into the assets held by the third-tier fund. This amount will be disclosed if it meets the criteria to be included in the Top Issuers table.*

*Where applicable, the information in the above tables includes the Fund's pro-rata share of the investment in any Fidelity managed underlying fund.*

*Where applicable, percentages in the above tables are adjusted for the effect of TBA Sale Commitments.*

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The most recent annual report, semi-annual report, quarterly report, fund facts document or simplified prospectus for the investment fund and/or underlying fund is available at no cost, by calling 1-800-263-4077, by writing to us at Fidelity Investments Canada ULC, 483 Bay St. Suite 300, Toronto ON M5G 2N7 or by visiting our web site at [www.fidelity.ca](http://www.fidelity.ca) or SEDAR+ at [www.sedarplus.ca](http://www.sedarplus.ca).