



# Fidelity Investments Canada ULC

## 2025 Fidelity Tax-Smart CashFlow<sup>®</sup> payout rates

FUND	SERIES	2025 DISTRIBUTION PER UNIT (\$)
Fidelity All-In-One Balanced ETF Fund	S5	0.0960
	F5	0.0956
	S8	0.1462
	F8	0.1456
Fidelity All-In-One Conservative ETF Fund	S5	0.0896
	F5	0.0893
	S8	0.1364
	F8	0.1360
Fidelity All-In-One Equity ETF Fund	S5	0.1069
	F5	0.1064
	S8	0.1630
	F8	0.1624
Fidelity All-In-One Growth ETF Fund	S5	0.1028
	F5	0.1024
	S8	0.1568
	F8	0.1563
Fidelity American Balanced Currency Neutral Fund	T5	0.0819
	S5	0.0836
	F5	0.0905
	T8	0.0999
	S8	0.1015
Fidelity American Balanced Fund	F8	0.1108
	T5	0.0855
	S5	0.0869
	F5	0.0922
	T8	0.0998
Fidelity American Disciplined Equity <sup>®</sup> Class	S8	0.1011
	F8	0.1077
	T5	0.1382
	S5	0.1425
	F5	0.2085
Fidelity American Disciplined Equity <sup>®</sup> Currency Neutral Class	T8	0.1226
	S8	0.1273
	F8	0.2353
	T5	0.1482
	S5	0.1531
Fidelity American Disciplined Equity <sup>®</sup> Fund	F5	0.1462
	T8	0.1518
	S8	0.1549
	F8	0.1661
	T5	0.1385
	S5	0.1421
	F5	0.2027
	T8	0.1028
	S8	0.1063
	F8	0.2384



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## 2025 Fidelity Tax-Smart CashFlow<sup>®</sup> payout rates

FUND	SERIES	2025 DISTRIBUTION PER UNIT (\$)
Fidelity American Equity Class	T5	0.1460
	S5	0.1498
	F5	0.1673
	T8	0.1587
	S8	0.1625
	F8	0.1838
Fidelity American Equity Currency Neutral Class	T5	0.0978
	S5	0.1002
	F5	0.1127
	T8	0.1100
	S8	0.1145
	F8	0.1321
Fidelity American Equity Fund	T5	0.1116
	S5	0.1141
	F5	0.1231
	T8	0.1170
	S8	0.1194
	F8	0.1315
Fidelity AsiaStar <sup>®</sup> Class	T5	0.0815
	S5	0.0827
	F5	0.0894
	T8	0.1044
	S8	0.1060
	F8	0.1143
Fidelity AsiaStar <sup>®</sup> Fund	T5	0.0815
	S5	0.0828
	F5	0.0883
	T8	0.1048
	S8	0.1064
	F8	0.1134
Fidelity Asset Allocation Currency Neutral Private Pool	S5	0.0527
	F5	0.0594
	I5	0.0516
	S8	0.0548
	F8	0.0624
	I8	0.0542
Fidelity Asset Allocation Private Pool	S5	0.0597
	F5	0.0658
	I5	0.0589
	S8	0.0611
	F8	0.0680
	I8	0.0600
Fidelity Asset Allocation Private Pool Trust	S5	0.0750
	F5	0.0751
	I5	0.0752
	S8	0.1072
	F8	0.1073
	I8	0.1072



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## 2025 Fidelity Tax-Smart CashFlow<sup>®</sup> payout rates

FUND	SERIES	2025 DISTRIBUTION PER UNIT (\$)
Fidelity Balanced Class Portfolio	T5	0.0573
	S5	0.0589
	F5	0.0658
	T8	0.0514
	S8	0.0529
	F8	0.0594
Fidelity Balanced Currency Neutral Private Pool	S5	0.0553
	F5	0.0622
	I5	0.0541
	S8	0.0543
	F8	0.0609
	I8	0.0532
Fidelity Balanced Income Currency Neutral Private Pool	S5	0.0457
	F5	0.0514
	I5	0.0449
	S8	0.0443
	F8	0.0500
	I8	0.0433
Fidelity Balanced Income Private Pool	S5	0.0563
	F5	0.0574
	I5	0.0557
	S8	0.0525
	F8	0.0549
	I8	0.0513
Fidelity Balanced Income Private Pool Trust	S5	0.0742
	F5	0.0743
	I5	0.0743
	S8	0.1059
	F8	0.1060
	I8	0.1059
Fidelity Balanced Managed Risk Portfolio	T5	0.0694
	S5	0.0696
	F5	0.0700
	T8	0.0843
	S8	0.0844
	F8	0.0853
Fidelity Balanced Portfolio	T5	0.0426
	S5	0.0428
	F5	0.0433
	T8	0.0369
	S8	0.0371
	F8	0.0385
Fidelity Balanced Private Pool	S5	0.0697
	F5	0.0694
	I5	0.0688
	S8	0.0653
	F8	0.0675
	I8	0.0645



# Fidelity Investments Canada ULC

## 2025 Fidelity Tax-Smart CashFlow® payout rates

FUND	SERIES	2025 DISTRIBUTION PER UNIT (\$)
Fidelity Balanced Private Pool Trust	S5	0.0774
	F5	0.0775
	I5	0.0775
	S8	0.1106
	F8	0.1108
	I8	0.1109
Fidelity Canadian Asset Allocation Class	T5	0.0373
	S5	0.0385
	F5	0.0395
	T8	0.0342
	S8	0.0348
	F8	0.0365
Fidelity Canadian Asset Allocation Fund	T5	0.0300
	S5	0.0301
	F5	0.0464
	T8	0.0244
	S8	0.0246
	F8	0.0515
Fidelity Canadian Balanced Class	T5	0.0465
	S5	0.0471
	F5	0.0486
	T8	0.0425
	S8	0.0430
	F8	0.0449
Fidelity Canadian Balanced Fund	T5	0.0417
	S5	0.0431
	F5	0.0574
	T8	0.0350
	S8	0.0365
	F8	0.0622
Fidelity Canadian Disciplined Equity® Class	T5	0.0688
	S5	0.0701
	F5	0.1087
	T8	0.0605
	S8	0.0624
	F8	0.1169
Fidelity Canadian Disciplined Equity® Fund	T5	0.0690
	S5	0.0710
	F5	0.1122
	T8	0.0848
	S8	0.0868
	F8	0.1364
Fidelity Canadian Equity Private Pool	S5	0.0997
	F5	0.0890
	I5	0.1004
	S8	0.0913
	F8	0.0815
	I8	0.0909



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## 2025 Fidelity Tax-Smart CashFlow® payout rates

FUND	SERIES	2025 DISTRIBUTION PER UNIT (\$)
Fidelity Canadian Growth Company Class	T5	0.1486
	S5	0.1505
	F5	0.1659
	T8	0.1838
	S8	0.1859
	F8	0.2032
Fidelity Canadian Growth Company Fund	T5	0.1153
	S5	0.1158
	F5	0.1150
	T8	0.1430
	S8	0.1436
	F8	0.1415
Fidelity Canadian Large Cap Class	T5	0.1383
	S5	0.1418
	F5	0.1326
	T8	0.1461
	S8	0.1488
	F8	0.1455
Fidelity Canadian Large Cap Fund	F5	0.0737
	T5	0.0716
	S5	0.0720
	T8	0.0865
	S8	0.0872
	F8	0.0910
Fidelity Canadian Long/Short Alternative Fund	S5	0.0931
	F5	0.0941
	S8	0.1453
	F8	0.1468
Fidelity Canadian Opportunities Class	T5	0.1490
	S5	0.1523
	F5	0.1699
	T8	0.1647
	S8	0.1689
	F8	0.1919
Fidelity Canadian Opportunities Fund	T5	0.0989
	S5	0.0992
	F5	0.1005
	T8	0.1147
	S8	0.1153
	F8	0.1191
Fidelity CanAm Opportunities Class	T5	0.1113
	S5	0.1124
	F5	0.1176
	T8	0.1535
	S8	0.1552
	F8	0.1635



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## 2025 Fidelity Tax-Smart CashFlow® payout rates

FUND	SERIES	2025 DISTRIBUTION PER UNIT (\$)
Fidelity CanAm Opportunities Currency Neutral Class	T5	0.0983
	S5	0.0993
	F5	0.1051
	T8	0.1325
	S8	0.1345
	F8	0.1436
Fidelity China Class	T5	0.0839
	S5	0.0859
	F5	0.0941
	T8	0.0954
	S8	0.0983
	F8	0.1096
Fidelity China Fund	T5	0.0868
	S5	0.0873
	F5	0.0893
	T8	0.1004
	S8	0.1017
	F8	0.1068
Fidelity ClearPath® 2010 Portfolio	T5	0.0317
	S5	0.0318
	T8	0.0266
	S8	0.0266
Fidelity ClearPath® 2015 Portfolio	T5	0.0398
	S5	0.0399
	F5	0.0610
	T8	0.0387
	S8	0.0388
Fidelity ClearPath® 2020 Portfolio	F8	0.0803
	T5	0.0536
	S5	0.0536
	F5	0.0621
	T8	0.0608
Fidelity ClearPath® 2025 Portfolio	S8	0.0612
	F8	0.0824
	S5	0.0693
	F5	0.0693
	S8	0.0976
Fidelity ClearPath® Income Portfolio	T5	0.0329
	S5	0.0344
	F5	0.0688
	T8	0.0278
	S8	0.0294
Fidelity Climate Leadership Balanced Fund™	T5	0.0768
	S5	0.0771
	F5	0.0791
	T8	0.1091
	S8	0.1102
	F8	0.1130

FUND	SERIES	2025 DISTRIBUTION PER UNIT (\$)
Fidelity Climate Leadership Fund™	T5	0.0867
	S5	0.0872
	F5	0.0895
	T8	0.1255
	S8	0.1261
	F8	0.1294
Fidelity Concentrated Canadian Equity Private Pool	S5	0.1094
	F5	0.1043
	I5	0.1073
	S8	0.1078
	F8	0.0983
	I8	0.1054
Fidelity Concentrated Value Private Pool	S5	0.1250
	F5	0.1406
	I5	0.1232
	S8	0.1351
	F8	0.1514
	I8	0.1330
Fidelity Conservative Income Fund	T5	0.0610
	S5	0.0626
	F5	0.0679
	T8	0.0700
	S8	0.0715
	F8	0.0779
Fidelity Conservative Income Private Pool	S5	0.0628
	F5	0.0685
	I5	0.0619
	S8	0.0719
	F8	0.0784
	I8	0.0715
Fidelity Conservative Managed Risk Portfolio	T5	0.0653
	S5	0.0662
	F5	0.0719
	T8	0.0804
	S8	0.0820
	F8	0.0888
Fidelity Corporate Bond Class	T5	0.0370
	S5	0.0383
	F5	0.0412
Fidelity Disruptive Automation Class	S5	0.0764
	F5	0.0794
	S8	0.1103
	F8	0.1143
Fidelity Disruptors™ Class	S5	0.0772
	F5	0.0802
	S8	0.1111
	F8	0.1151



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## 2025 Fidelity Tax-Smart CashFlow® payout rates

FUND	SERIES	2025 DISTRIBUTION PER UNIT (\$)
Fidelity Dividend Class	T5	0.0743
	S5	0.0758
	F5	0.0870
	T8	0.0694
	S8	0.0707
	F8	0.0924
Fidelity Dividend Fund	T5	0.0751
	S5	0.0780
	F5	0.0976
	T8	0.0813
	S8	0.0864
	F8	0.1089
Fidelity Dividend Plus Class	T5	0.0682
	S5	0.0702
	F5	0.0802
	T8	0.0731
	S8	0.0750
	F8	0.0855
Fidelity Dividend Plus Fund	T5	0.0731
	S5	0.0756
	F5	0.0782
	T8	0.0771
	S8	0.0798
	F8	0.0801
Fidelity Far East Class	T5	0.0819
	S5	0.0839
	F5	0.0921
	T8	0.0934
	S8	0.0955
	F8	0.1064
Fidelity Far East Fund	T5	0.0557
	S5	0.0563
	F5	0.0589
	T8	0.0602
	S8	0.0611
	F8	0.0649
Fidelity Founders™ Class	T5	0.1573
	S5	0.1593
	F5	0.1703
	T8	0.2060
	S8	0.2087
	F8	0.2233
Fidelity Founders™ Currency Neutral Class	T5	0.1316
	S5	0.1332
	F5	0.1423
	T8	0.1700
	S8	0.1725
	F8	0.1851

FUND	SERIES	2025 DISTRIBUTION PER UNIT (\$)
Fidelity Global Asset Allocation Currency Neutral Private Pool	S5	0.0709
	F5	0.0756
	I5	0.0707
	S8	0.0862
	F8	0.0930
	I8	0.0857
Fidelity Global Asset Allocation Fund	T5	0.0601
	S5	0.0618
	F5	0.0811
	T8	0.0344
	S8	0.0351
	F8	0.0896
Fidelity Global Asset Allocation Private Pool	S5	0.0770
	F5	0.0822
	I5	0.0772
	S8	0.0961
	F8	0.1026
	I8	0.0959
Fidelity Global Balanced Class Portfolio	T5	0.0637
	S5	0.0665
	F5	0.0780
	T8	0.0585
	S8	0.0610
	F8	0.0719
Fidelity Global Balanced Portfolio	T5	0.0464
	S5	0.0467
	F5	0.0476
	T8	0.0416
	S8	0.0419
	F8	0.0432
Fidelity Global Class	T5	0.0836
	S5	0.0858
	F5	0.1100
	T8	0.0735
	S8	0.0775
	F8	0.1380
Fidelity Global Concentrated Equity Class	T5	0.1135
	S5	0.1159
	F5	0.1311
	T8	0.1306
	S8	0.1337
	F8	0.1523
Fidelity Global Concentrated Equity Currency Neutral Fund	T5	0.0691
	S5	0.0694
	F5	0.0716
	T8	0.0899
	S8	0.0904
	F8	0.0925

FUND	SERIES	2025 DISTRIBUTION PER UNIT (\$)
Fidelity Global Concentrated Equity Fund	T5	0.0741
	S5	0.0745
	F5	0.0764
	T8	0.0872
	S8	0.0879
	F8	0.0919
Fidelity Global Disciplined Equity <sup>®</sup> Class	T5	0.0960
	S5	0.0989
	F5	0.1144
	T8	0.0930
	S8	0.0949
	F8	0.1447
Fidelity Global Disciplined Equity <sup>®</sup> Currency Neutral Class	T5	0.1105
	S5	0.1129
	T8	0.0962
	S8	0.0997
Fidelity Global Disciplined Equity <sup>®</sup> Fund	T5	0.0940
	S5	0.0972
	F5	0.1211
	T8	0.0789
	S8	0.0830
	F8	0.1560
Fidelity Global Dividend Class	T5	0.0937
	S5	0.0971
	F5	0.1388
	T8	0.0828
	S8	0.0860
	F8	0.1514
Fidelity Global Dividend Fund	T5	0.0730
	S5	0.0737
	F5	0.1226
	T8	0.0646
	S8	0.0656
	F8	0.1396
Fidelity Global Equity Class Portfolio	S5	0.1053
	F5	0.1088
	S8	0.1557
	F8	0.1612
Fidelity Global Equity Currency Neutral Private Pool	S5	0.1059
	F5	0.1222
	I5	0.1025
	S8	0.1077
	F8	0.1253
	I8	0.1054
Fidelity Global Equity Portfolio	S5	0.0981
	F5	0.0981
	S8	0.1451
	F8	0.1452



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FUND	SERIES	2025 DISTRIBUTION PER UNIT (\$)
Fidelity Global Equity Private Pool	S5	0.1375
	F5	0.1546
	I5	0.1337
	S8	0.1294
	F8	0.1583
	I8	0.1242
Fidelity Global Equity+ Balanced Fund	S5	0.0824
	F5	0.0824
	S8	0.1295
	F8	0.1295
Fidelity Global Equity+ Fund	S5	0.0974
	F5	0.0973
	S8	0.1508
	F8	0.1507
Fidelity Global Fund	T5	0.0909
	S5	0.0942
	F5	0.1227
	T8	0.0763
	S8	0.0813
	F8	0.1579
Fidelity Global Growth and Value Class	T5	0.1111
	S5	0.1125
	F5	0.1203
	T8	0.1423
	S8	0.1447
	F8	0.1564
Fidelity Global Growth and Value Currency Neutral Class	T5	0.1017
	S5	0.1023
	F5	0.1083
	T8	0.1295
	S8	0.1309
	F8	0.1389
Fidelity Global Growth Class Portfolio	T5	0.1120
	S5	0.1156
	F5	0.1342
	T8	0.1000
	S8	0.1038
	F8	0.1224
Fidelity Global Growth Portfolio	T5	0.0853
	S5	0.0867
	F5	0.0940
	T8	0.0757
	S8	0.0772
	F8	0.0857
Fidelity Global Growth Private Pool	S5	0.1036
	I5	0.1039
	F5	0.1059
	S8	0.1582
	F8	0.1613
	I8	0.1582



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## 2025 Fidelity Tax-Smart CashFlow<sup>®</sup> payout rates

FUND	SERIES	2025 DISTRIBUTION PER UNIT (\$)
Fidelity Global Income Class Portfolio	T5	0.0546
	S5	0.0557
	F5	0.0621
	T8	0.0490
	S8	0.0499
	F8	0.0562
Fidelity Global Income Portfolio	T5	0.0411
	S5	0.0424
	F5	0.0482
	T8	0.0368
	S8	0.0380
	F8	0.0434
Fidelity Global Innovators Class	T5	0.2352
	S5	0.2375
	F5	0.2518
	T8	0.3136
	S8	0.3180
	F8	0.3369
Fidelity Global Innovators <sup>®</sup> Currency Neutral Class	T5	0.1896
	S5	0.1922
	F5	0.2059
	T8	0.2425
	S8	0.2461
	F8	0.2648
Fidelity Global Intrinsic Value Class	T5	0.1038
	S5	0.1058
	F5	0.1165
	T8	0.1243
	S8	0.1278
	F8	0.1448
Fidelity Global Intrinsic Value Currency Neutral Class	T5	0.0935
	S5	0.0958
	F5	0.1058
	T8	0.1135
	S8	0.1159
	F8	0.1277
Fidelity Global Intrinsic Value Fund	T5	0.0757
	S5	0.0758
	F5	0.0758
	T8	0.1075
	S8	0.1076
	F8	0.1078
Fidelity Global Large Cap Class	T5	0.1541
	S5	0.1578
	F5	0.1283
	T8	0.1705
	S8	0.1765
	F8	0.1604



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FUND	SERIES	2025 DISTRIBUTION PER UNIT (\$)
Fidelity Global Large Cap Currency Neutral Class	T5	0.1136
	S5	0.1157
	T8	0.1284
	S8	0.1330
Fidelity Global Large Cap Fund	T5	0.1377
	S5	0.1403
	F5	0.1232
	T8	0.1510
	S8	0.1545
	F8	0.1540
Fidelity Global Micro-Cap Fund	S5	0.0876
	F5	0.0876
	S8	0.1377
	F8	0.1378
Fidelity Global Monthly Income Currency Neutral Fund	T5	0.0754
	S5	0.0762
	F5	0.0837
	T8	0.0909
	S8	0.0925
	F8	0.1015
Fidelity Global Monthly Income Fund	T5	0.0473
	S5	0.0491
	F5	0.0762
	T8	0.0420
	S8	0.0437
	F8	0.0834
Fidelity Global Real Estate Class	T5	0.0661
	S5	0.0681
	F5	0.0850
	T8	0.0593
	S8	0.0615
	F8	0.0910
Fidelity Global Real Estate Fund	T5	0.0469
	S5	0.0473
	F5	0.0749
	T8	0.0422
	S8	0.0427
	F8	0.0830
Fidelity Global Small Cap Opportunities Fund	S5	0.1272
	F5	0.1283
	S8	0.1915
	F8	0.1932
Fidelity Global Value Long/Short Fund	S5	0.0627
	F5	0.0650
	S8	0.0873
	F8	0.0908



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## 2025 Fidelity Tax-Smart CashFlow® payout rates

FUND	SERIES	2025 DISTRIBUTION PER UNIT (\$)
Fidelity Greater Canada Class	T5	0.1478
	S5	0.1533
	F5	0.2160
	T8	0.1370
	S8	0.1428
	F8	0.2629
Fidelity Greater Canada Fund	T5	0.0947
	S5	0.0965
	F5	0.1281
	T8	0.0901
	S8	0.0933
	F8	0.1563
Fidelity Growth Class Portfolio	T5	0.1003
	S5	0.1027
	F5	0.1135
	T8	0.0999
	S8	0.1020
	F8	0.1136
Fidelity Growth Portfolio	T5	0.0743
	S5	0.0752
	F5	0.0804
	T8	0.0741
	S8	0.0755
	F8	0.0822
Fidelity Income Allocation Fund	T5	0.0467
	S5	0.0484
	F5	0.0524
	T8	0.0455
	S8	0.0478
	F8	0.0558
Fidelity Income Class Portfolio	T5	0.0478
	S5	0.0489
	F5	0.0540
	T8	0.0439
	S8	0.0448
	F8	0.0497
Fidelity Income Portfolio	T5	0.0383
	S5	0.0391
	F5	0.0434
	T8	0.0335
	S8	0.0344
	F8	0.0386
Fidelity Inflation-Focused Fund	S5	0.0786
	F5	0.0810
	S8	0.1136
	F8	0.1169



# Fidelity Investments Canada ULC

## 2025 Fidelity Tax-Smart CashFlow<sup>®</sup> payout rates

FUND	SERIES	2025 DISTRIBUTION PER UNIT (\$)
Fidelity Insights Class	T5	0.1860
	S5	0.1894
	F5	0.2033
	T8	0.2400
	S8	0.2442
	F8	0.2636
Fidelity Insights Currency Neutral Class	T5	0.1563
	S5	0.1584
	F5	0.1712
	T8	0.2000
	S8	0.2032
	F8	0.2209
Fidelity Insights Systematic Currency Hedged Fund	T5	0.1300
	S5	0.1317
	F5	0.1386
	T8	0.1761
	S8	0.1782
	F8	0.1875
Fidelity International Disciplined Equity Class	T5	0.0479
	S5	0.0503
	T8	0.0447
	S8	0.0463
Fidelity International Disciplined Equity Fund	T5	0.0525
	S5	0.0529
	T8	0.0451
	S8	0.0472
Fidelity International Equity Currency Neutral Private Pool	S5	0.0698
	F5	0.0791
	I5	0.0676
	S8	0.0721
	F8	0.0833
	I8	0.0699
Fidelity International Equity Private Pool	S5	0.0872
	F5	0.0953
	I5	0.0852
	S8	0.0832
	F8	0.0945
	I8	0.0815
Fidelity International Growth Class	T5	0.1084
	S5	0.1115
	F5	0.1288
	T8	0.1199
	S8	0.1234
	F8	0.1491
Fidelity International Growth Fund	T5	0.1064
	S5	0.1091
	F5	0.1209
	T8	0.1161
	S8	0.1202
	F8	0.1394



# Fidelity Investments Canada ULC

## 2025 Fidelity Tax-Smart CashFlow® payout rates

FUND	SERIES	2025 DISTRIBUTION PER UNIT (\$)
Fidelity International Disciplined Equity Currency Neutral Class	T5	0.0803
	S5	0.0837
	T8	0.0772
	S8	0.0802
Fidelity Long-Term Leaders Currency Neutral Fund	T5	0.0867
	S5	0.0875
	F5	0.0923
	T8	0.1225
	S8	0.1239
Fidelity Long-Term Leaders Fund	F8	0.1305
	T5	0.0906
	S5	0.0920
	F5	0.0967
	T8	0.1281
Fidelity Long/Short Alternative Fund	S8	0.1294
	F8	0.1361
	S5	0.1166
	F5	0.1210
	S8	0.1699
Fidelity Monthly Income Class	F8	0.1769
	T5	0.0601
	S5	0.0616
	F5	0.0695
	T8	0.0621
Fidelity Monthly Income Fund	S8	0.0636
	F8	0.0716
	T5	0.0450
	S5	0.0469
	F5	0.0556
Fidelity Multi-Asset Innovation Fund	T8	0.0423
	S8	0.0442
	F8	0.0596
	S5	0.0787
	F5	0.0788
Fidelity North American Equity Class	S8	0.1099
	F8	0.1101
	T5	0.1396
	S5	0.1421
	F5	0.1548
Fidelity NorthStar® Balanced Currency Neutral Fund	T8	0.1637
	S8	0.1675
	F8	0.1855
	T5	0.0637
	S5	0.0644
	F5	0.0680
	T8	0.0723
	S8	0.0731
	F8	0.0773



# Fidelity Investments Canada ULC

## 2025 Fidelity Tax-Smart CashFlow<sup>®</sup> payout rates

FUND	SERIES	2025 DISTRIBUTION PER UNIT (\$)
Fidelity NorthStar <sup>®</sup> Balanced Fund	T5	0.0695
	S5	0.0709
	F5	0.0784
	T8	0.0784
	S8	0.0799
	F8	0.0885
Fidelity NorthStar <sup>®</sup> Class	T5	0.0983
	S5	0.1009
	F5	0.1383
	T8	0.0914
	S8	0.0946
	F8	0.1608
Fidelity NorthStar <sup>®</sup> Currency Neutral Class	T5	0.0998
	S5	0.1022
	F5	0.1123
	T8	0.1043
	S8	0.1074
	F8	0.1364
Fidelity NorthStar <sup>®</sup> Fund	T5	0.0710
	S5	0.0725
	F5	0.0986
	T8	0.0671
	S8	0.0694
	F8	0.1161
Fidelity Premium Fixed Income Private Pool Class	S5	0.0352
	F5	0.0374
	I5	0.0346
Fidelity Small Cap America Class	T5	0.1282
	S5	0.1312
	F5	0.1495
	T8	0.1464
	S8	0.1509
	F8	0.1748
Fidelity Small Cap America Currency Neutral Class	T5	0.0708
	S5	0.0729
	F5	0.0828
	T8	0.0807
	S8	0.0830
	F8	0.0946
Fidelity Small Cap America Fund	T5	0.1192
	S5	0.1220
	F5	0.1369
	T8	0.1358
	S8	0.1397
	F8	0.1608
Fidelity SmartHedge U.S. Equity Fund	S5	0.1073
	F5	0.1095
	S8	0.1624
	F8	0.1658

FUND	SERIES	2025 DISTRIBUTION PER UNIT (\$)
Fidelity Special Situations Class	T5	0.2081
	S5	0.2120
	F5	0.2307
	T8	0.2311
	S8	0.2362
	F8	0.2579
Fidelity Special Situations Fund	T5	0.1152
	S5	0.1167
	F5	0.1176
	T8	0.1353
	S8	0.1367
	F8	0.1405
Fidelity Tactical High Income Currency Neutral Fund	T5	0.0749
	S5	0.0770
	F5	0.0868
	T8	0.0854
	S8	0.0875
	F8	0.0990
Fidelity Tactical High Income Fund	T5	0.0909
	S5	0.0934
	F5	0.1049
	T8	0.1047
	S8	0.1076
	F8	0.1208
Fidelity Technology Innovators Class	S5	0.1035
	F5	0.1063
	S8	0.1486
	F8	0.1528
Fidelity True North <sup>®</sup> Class	T5	0.0790
	S5	0.0809
	F5	0.1211
	T8	0.0743
	S8	0.0758
	F8	0.1308
Fidelity True North <sup>®</sup> Fund	T5	0.0696
	S5	0.0709
	F5	0.0963
	T8	0.0995
	S8	0.1022
	F8	0.1212
Fidelity U.S. All Cap Class	T5	0.1560
	S5	0.1581
	F5	0.1716
	T8	0.1718
	S8	0.1750
	F8	0.1904



# Fidelity Investments Canada ULC

## 2025 Fidelity Tax-Smart CashFlow<sup>®</sup> payout rates

FUND	SERIES	2025 DISTRIBUTION PER UNIT (\$)
Fidelity U.S. All Cap Currency Neutral Class	T5	0.0861
	S5	0.0898
	F5	0.1012
	T8	0.0983
	S8	0.1010
	F8	0.1144
Fidelity U.S. All Cap Fund	T5	0.1181
	S5	0.1185
	F5	0.1204
	T8	0.1328
	S8	0.1339
	F8	0.1409
Fidelity U.S. Dividend Currency Neutral Fund	T5	0.1004
	S5	0.1017
	F5	0.1049
	T8	0.1192
	S8	0.1205
	F8	0.1236
Fidelity U.S. Dividend Fund	T5	0.1474
	S5	0.1479
	F5	0.1502
	T8	0.1635
	S8	0.1651
	F8	0.1725
Fidelity U.S. Dividend Private Pool	S5	0.1009
	F5	0.1018
	I5	0.1006
	S8	0.1077
	F8	0.1109
	I8	0.1072
Fidelity U.S. Equity Currency Neutral Private Pool	S5	0.1580
	F5	0.1786
	I5	0.1550
	S8	0.1575
	F8	0.1786
	I8	0.1549
Fidelity U.S. Equity Private Pool	S5	0.2199
	F5	0.2461
	I5	0.2170
	S8	0.2215
	F8	0.2612
	I8	0.2169
Fidelity U.S. Focused Stock Class	T5	0.1984
	S5	0.2058
	F5	0.1799
	T8	0.1859
	S8	0.1959
	F8	0.2411



# Fidelity Investments Canada ULC

## 2025 Fidelity Tax-Smart CashFlow<sup>®</sup> payout rates

FUND	SERIES	2025 DISTRIBUTION PER UNIT (\$)
Fidelity U.S. Focused Stock Currency Neutral Class	T5	0.1568
	S5	0.1606
	F5	0.1808
	T8	0.1776
	S8	0.1819
	F8	0.2077
Fidelity U.S. Focused Stock Fund	T5	0.1699
	S5	0.1775
	F5	0.1686
	T8	0.1176
	S8	0.1270
	F8	0.2254
Fidelity U.S. Growth and Income Private Pool	S5	0.0718
	I5	0.0715
	F5	0.0777
	S8	0.0810
	F8	0.0874
	I8	0.0800
Fidelity U.S. Growth Opportunities Class	T5	0.1445
	S5	0.1467
	F5	0.1537
	T8	0.1997
	S8	0.2016
	F8	0.2112
Fidelity U.S. High Dividend ETF Fund	S5	0.1018
	F5	0.1034
	S8	0.1554
	F8	0.1580
Fidelity U.S. Monthly Income Currency Neutral Fund	T5	0.0597
	S5	0.0607
	F5	0.0671
	T8	0.0674
	S8	0.0688
	F8	0.0765
Fidelity U.S. Monthly Income Fund	T5	0.0675
	S5	0.0693
	F5	0.0798
	T8	0.0729
	S8	0.0748
	F8	0.0865
Fidelity Women's Leadership Fund	T5	0.1115
	S5	0.1129
	F5	0.1190
	T8	0.1541
	S8	0.1563
	F8	0.1662

### Background

Fidelity Investments Canada ULC (Fidelity) offers 8 Tax-Smart CashFlow series of units throughout a variety of its fund products. The Funds' prospectuses outline the expected target annualized cash flow as a percentage of net asset value of the applicable series of the Funds.

FUND TYPE	SERIES	TARGET ANNUALIZED CASH FLOW PER UNIT	TOLERANCE RANGE
Equity, including Fidelity Growth and Global Growth Portfolios	T5/S5/F5/I5*	5%	4–6%
	T8/S8/F8/I8**	8%	6–10%
Asset Allocation and Balanced, including Fidelity ClearPath® Retirement Portfolios and Fidelity Managed Portfolios (except Growth and Global Growth Portfolios)	T5/S5/F5/I5***	5%	4.5–5.5%
	T8/S8/F8/I8****	8%	7.5–9%

- \* Collectively referred to as the 5-Series.
- \*\* Collectively referred to as the 8-Series.
- \*\*\* Collectively referred to as the 5-Series.
- \*\*\*\* Collectively referred to as the 8-Series.

### Policy overview

FIC has established a policy which seeks to protect and preserve investors' capital in Tax-Smart CashFlow while supporting investors' monthly cash flow needs.

### Annual rate reset

Monthly payout rates are set at the beginning of each year, so investors will know how much they will receive each month. Immediately following the December 31 valuation date of any year, the cash flow per unit of each series of each Fund will be reset to 5% or 8% of the net asset value as of December 31 of the previous calendar year divided by 12 to produce the monthly payout.

This new target annualized cash flow rate will be effective as of January 31<sup>st</sup> and remain the same each month for the rest of calendar year.

Commissions, trailing commissions, management fees, brokerage fees and expenses may be associated with investments in mutual funds and ETFs. Please read the mutual fund's or ETF's prospectus, which contains detailed investment information, before investing. Mutual funds and ETFs are not guaranteed. Their values change frequently, and investors may experience a gain or a loss. Past performance may not be repeated.

A return of capital reduces an investor's adjusted cost base. Capital gains taxes are deferred until units are sold or until their ACB goes below zero. Investors should not confuse this cash-flow distribution with a fund's rate of return or yield. While investors in Fidelity's tax-efficient series (Tax-Smart CashFlow) will be able to defer some personal capital gains, they must still pay tax on capital gains distributions. Tax-Smart CashFlow will also pay a year-end distribution that must be reinvested in additional securities of the applicable fund. The monthly cash-flow distributions on Tax-Smart CashFlow are not guaranteed will be adjusted from time to time and may include income.