Distribution estimates

Fidelity Investments has prepared distribution estimates for the equity, asset allocation and balanced funds, fixed income, Fidelity ClearPath® Retirement Portfolios and Fidelity Managed Portfolios that are expected to make year-end distribution payments. Fidelity Investments has also prepared distribution estimates for capital gain payments expected on the ETF Mutual Funds. This should help Investment Professionals prepare their clients for potential tax implications for fund units held outside of registered retirement plans.

The estimated amount of a fund's year-end distribution may impact an investor's decision as to whether to purchase units of a particular fund prior to distribution. If fund units are purchased prior to the distribution, investors may have to pay taxes on a distribution reflecting income and capital gains earned by the fund during the full year, even if fund units are held only for a short time. Of course, this will not be a factor if the units are held in a tax-deferred account such as an RRSP, or if a unitholder has losses that would offset any gains. When considering their options, investors should balance the potential tax implications against the possibility of missing any market appreciation that might occur in the last few weeks of the year.

Each Fidelity fund distributes sufficient net income and net capital gains in each year to unitholders so that no Canadian income tax will be payable by the fund. Distributions are determined by a variety of factors, including the gains realized on disposition of securities sold in the year, the amount of dividend and interest income received by a fund, the level of purchases and redemptions of units of a fund, and the amount of any unrealized appreciation of a fund's portfolio at year-end. Estimates are based on information currently available, and are only an approximation.

The actual final distribution amounts may differ significantly from the estimated distribution amounts for several reasons, including any significant gains or losses realized by the fund through securities sold since the estimates were calculated, or if there is significant market movement in either direction, or the possibility for error in an estimated distribution amount. Although we may provide distribution estimates for a fund, this does not guarantee that the fund will pay a distribution at year-end or that the fund will pay a distribution that is similar to the estimated distribution amount for that fund/series. Funds that have not been listed are not expected to make distributions, although this could change.

Fund Name	Fund Type	Data	ETF	Ex-date	Record date
Fidelity Absolute Income Fund	ETF Series of Mutual Fund	**Ticker**	FCAB	2026-12-30	2026-12-29
		Capital Gains/Unit	0		
		Income/Unit	0.11625		
		% NAV	0.49%		
Fidelity Advanced U.S. Equity Fund	ETF Series of Mutual Fund	**Ticker**	FAUS	2026-12-30	2026-12-29
		Capital Gains/Unit	2.471		
		Income/Unit	0		
		% NAV	8.55%		
Fidelity All-American Equity ETF	Direct ETF	**Ticker**	FCAM	2026-12-30	2026-12-30
		Capital Gains/Unit	0.80383		
		Income/Unit	0		
		% NAV	4.86%		
Fidelity All-Canadian Equity ETF	Direct ETF	**Ticker**	FCCA	2026-12-30	2026-12-30
		Capital Gains/Unit	1.36656		
		Income/Unit	0		
		% NAV	7.66%		
Fidelity All-In-One Balanced ETF	Direct ETF	**Ticker**	FBAL	2026-12-30	2026-12-30
		Capital Gains/Unit	0.67925		
		Income/Unit	0		
		% NAV	4.36%		
Fidelity All-In-One Conservative ETF	Direct ETF	**Ticker**	FCNS	2026-12-30	2026-12-30
		Capital Gains/Unit	0.41395		
		Income/Unit	0		
		% NAV	3.24%		
Fidelity All-In-One Conservative Income ETF	Direct ETF	**Ticker**	FCIP	2026-12-30	2026-12-30
		Capital Gains/Unit	0.14773		
		Income/Unit	0		
		% NAV	1.43%		
Fidelity All-In-One Equity ETF	Direct ETF	**Ticker**	FEQT	2026-12-30	2026-12-30
		Capital Gains/Unit	1.22541		
		Income/Unit	0		
		% NAV	6.46%		
Fidelity All-In-One Growth ETF	Direct ETF	**Ticker**	FGRO	2026-12-30	2026-12-30
		Capital Gains/Unit	1.10115		
		Income/Unit	0		
		% NAV	5.76%		
Fidelity All-International Equity ETF	Direct ETF	**Ticker**	FCIN	2026-12-30	2026-12-30
		Capital Gains/Unit	1.30471		
		Income/Unit	0		
		% NAV	8.26%		
Fidelity Alternative Bond Fund	ETF Series of Mutual Fund	**Ticker**	FFAB	2026-12-30	2026-12-29
		Capital Gains/Unit	0		
		Income/Unit	0.03116		
		% NAV	0.32%		
Fidelity American Equity Fund	ETF Series of Mutual Fund	**Ticker**	FCAE	2026-12-30	2026-12-29
		Capital Gains/Unit	2.15977		
		Income/Unit	0.0186		
		% NAV	20.73%		
Fidelity Canadian High Dividend ETF	Direct ETF	**Ticker**	FCCD	2026-12-30	2026-12-30
		Capital Gains/Unit	1.53748		
		Income/Unit	0		
		% NAV	3.76%		
Fidelity Canadian High Quality ETF	Direct ETF	**Ticker**	FCCQ	2026-12-30	2026-12-30
		Capital Gains/Unit	2.93762		
		Income/Unit	0		
		% NAV	5.55%		
Fidelity Canadian Large Cap Fund	ETF Series of Mutual Fund	**Ticker**	FCLC	2026-12-30	2026-12-29
		Capital Gains/Unit	0.99326		
		Income/Unit	0.19494		

Fund Name	Fund Type	Data	ETF	Ex-date	Record date
		% NAV	8.01%		
Fidelity Canadian Long/Short Alternative Fund	ETF Series of Mutual Fund	**Ticker**	FCLS	2026-12-30	2026-12-29
		Capital Gains/Unit	0.48847		
		Income/Unit	0.08102		
		% NAV	3.86%		
Fidelity Canadian Low Volatility ETF	Direct ETF	**Ticker**	FCCL	2026-12-30	2026-12-30
		Capital Gains/Unit	2.14587		
		Income/Unit	0		
		% NAV	4.46%		
Fidelity Canadian Momentum ETF	Direct ETF	**Ticker**	FCCM	2026-12-30	2026-12-30
		Capital Gains/Unit	1.67476		
		Income/Unit	0		
		% NAV	7.88%		
Fidelity Canadian Value ETF	Direct ETF	**Ticker**	FCCV	2026-12-30	2026-12-30
		Capital Gains/Unit	2.72198		
		Income/Unit	0		
		% NAV	11.60%		
Fidelity Emerging Markets Opportunities Fund	ETF Series of Mutual Fund	**Ticker**	FEMO	2026-12-30	2026-12-29
		Capital Gains/Unit	0		
		Income/Unit	0.01036		
		% NAV	0.12%		
Fidelity Global Balanced Portfolio	ETF Series of Mutual Fund	**Ticker**	FMPB	2026-12-30	2026-12-29
		Capital Gains/Unit	2.37395		
		Income/Unit	0.12316		
		% NAV	8.90%		
Fidelity Global Concentrated Value Fund	ETF Series of Mutual Fund	**Ticker**	FGCV	2026-12-30	2026-12-29
		Capital Gains/Unit	0.4145		
		Income/Unit	0.01461		
		% NAV	3.77%		
Fidelity Global Equity+ Balanced Fund	ETF Series of Mutual Fund	**Ticker**	FGEB	2026-12-30	2026-12-29
		Capital Gains/Unit	0.92355		
		Income/Unit	0.21202		
		% NAV	8.58%		
Fidelity Global Equity+ Fund	ETF Series of Mutual Fund	**Ticker**	FGEP	2026-12-30	2026-12-29
		Capital Gains/Unit	1.81552		
		Income/Unit	0.02658		
		% NAV	11.49%		
Fidelity Global Growth Portfolio	ETF Series of Mutual Fund	**Ticker**	FMPG	2026-12-30	2026-12-29
		Capital Gains/Unit	3.04331		
		Income/Unit	0		
		% NAV	10.44%		
Fidelity Global Income Portfolio	ETF Series of Mutual Fund	**Ticker**	FMPI	2026-12-30	2026-12-29
		Capital Gains/Unit	1.24679		
		Income/Unit	0.11588		
		% NAV	5.09%		
Fidelity Global Innovators ETF	Direct ETF	**Ticker**	FINN	2026-12-30	2026-12-30
		Capital Gains/Unit	5.93252		
		Income/Unit	0		
		% NAV	18.49%		
Fidelity Global Small Cap Opportunities Fund	ETF Series of Mutual Fund	**Ticker**	FCGS	2026-12-30	2026-12-29
		Capital Gains/Unit	0.11303		
		Income/Unit	0.23425		
		% NAV	2.04%		
Fidelity Global Small-Mid Cap Equity Fund	ETF Series of Mutual Fund	**Ticker**	FGSM	2026-12-30	2026-12-29
		Capital Gains/Unit	0.20578		
		Income/Unit	0		
		% NAV	2.00%		
Fidelity Greater Canada Fund	ETF Series of Mutual Fund	**Ticker**	FCGC	2026-12-30	2026-12-29
		Capital Gains/Unit	0.98568		
		Income/Unit	0.18642		
		% NAV	7.51%		
Fidelity International High Dividend ETF	Direct ETF	**Ticker**	FCID	2026-12-30	2026-12-30
		Capital Gains/Unit	1.67128		
		Income/Unit	0		
		% NAV	4.42%		
Fidelity International High Quality ETF	Direct ETF	**Ticker**	FCIQ	2026-12-30	2026-12-30
		Capital Gains/Unit	3.18382		
		Income/Unit	0		
		% NAV	6.20%		
Fidelity International Low Volatility ETF	Direct ETF	**Ticker**	FCIL	2026-12-30	2026-12-30
		Capital Gains/Unit	1.3764		
		Income/Unit	0		
		% NAV	3.63%		
Fidelity International Momentum ETF	Direct ETF	**Ticker**	FCIM	2026-12-30	2026-12-30
		Capital Gains/Unit	1.89172		
		Income/Unit	0		
		% NAV	10.08%		
Fidelity International Value ETF	Direct ETF	**Ticker**	FCIV	2026-12-30	2026-12-30
		Capital Gains/Unit	6.6268		
		Income/Unit	0		

Fund Name	Fund Type	Data	ETF	Ex-date	Record date
		% NAV	12.52%		
Fidelity Multi-Alt Balanced Fund	ETF Series of Mutual Fund	**Ticker**	FMAB	2026-12-30	2026-12-29
		Capital Gains/Unit	0.00728		
		Income/Unit	0.04639		
		% NAV	0.50%		
Fidelity Sustainable World ETF	Direct ETF	**Ticker**	FCSW	2026-12-30	2026-12-30
		Capital Gains/Unit	4.75591		
		Income/Unit	0		
		% NAV	7.23%		
Fidelity Systematic Canadian Bond Index ETF	Direct ETF	**Ticker**	FCCB	2026-12-30	2026-12-30
		Capital Gains/Unit	0.00713		
		Income/Unit	0		
		% NAV	0.03%		
Fidelity Tactical High Income Fund	ETF Series of Mutual Fund	**Ticker**	FTHI	2026-12-30	2026-12-29
		Capital Gains/Unit	0.13197		
		Income/Unit	0.08546		
		% NAV	1.77%		
Fidelity U.S. Dividend For Rising Rates ETF	Direct ETF	**Ticker**	FCRR	2026-12-30	2026-12-30
		Capital Gains/Unit	2.57281		
		Income/Unit	0		
		% NAV	4.52%		
Fidelity U.S. High Dividend Currency Neutral ETF	Direct ETF	**Ticker**	FCUH	2026-12-30	2026-12-30
		Capital Gains/Unit	1.046		
		Income/Unit	0		
		% NAV	2.77%		
Fidelity U.S. High Dividend ETF	Direct ETF	**Ticker**	FCUD	2026-12-30	2026-12-30
		Capital Gains/Unit	1.54733		
		Income/Unit	0		
		% NAV	3.42%		
Fidelity U.S. High Quality Currency Neutral ETF	Direct ETF	**Ticker**	FCQH	2026-12-30	2026-12-30
		Capital Gains/Unit	1.87834		
		Income/Unit	0		
		% NAV	2.86%		
Fidelity U.S. High Quality ETF	Direct ETF	**Ticker**	FCUQ	2026-12-30	2026-12-30
		Capital Gains/Unit	2.51199		
		Income/Unit	0		
		% NAV	3.33%		
Fidelity U.S. Low Volatility ETF	Direct ETF	**Ticker**	FCUL	2026-12-30	2026-12-30
		Capital Gains/Unit	0.86952		
		Income/Unit	0		
		% NAV	1.49%		
Fidelity U.S. Momentum ETF	Direct ETF	**Ticker**	FCMO	2026-12-30	2026-12-30
		Capital Gains/Unit	1.71779		
		Income/Unit	0		
		% NAV	7.58%		
Fidelity U.S. Value Currency Neutral ETF	Direct ETF	**Ticker**	FCVH	2026-12-30	2026-12-30
		Capital Gains/Unit	2.15791		
		Income/Unit	0		
		% NAV	8.91%		
Fidelity U.S. Value ETF	Direct ETF	**Ticker**	FCUV	2026-12-30	2026-12-30
		Capital Gains/Unit	2.41694		
		Income/Unit	0		
		% NAV	8.97%		

For more information, please call our Client Services Department at 1 800 263-4077.

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FCAN 5438400 11/26 5379104-v20261120