

Part B

Simplified Prospectus dated November 8, 2024

Fidelity® Funds

Equity Funds

Canadian Equity Funds

Fidelity Canadian Disciplined Equity® Fund	Series A, B, F, F5, F8, O, Q, S5, S8, T5, T8, Private Wealth Series units
Fidelity Canadian Growth Company Fund	Series A, B, F, F5, F8, O, Q, S5, S8, T5, T8 units
Fidelity Canadian Large Cap Fund	Series A, B, F, F5, F8, O, S5, S8, T5, T8, ETF Series units
Fidelity Canadian Opportunities Fund	Series A, B, F, F5, F8, O, Q, S5, S8, T5, T8 units
Fidelity Dividend Fund	Series A, B, F, F5, F8, O, S5, S8, T5, T8 units
Fidelity Greater Canada Fund	Series A, B, F, F5, F8, O, Q, S5, S8, T5, T8, ETF Series units
Fidelity Dividend Plus Fund	Series A, B, F, F5, F8, O, S5, S8, T5, T8 units
Fidelity Special Situations Fund	Series A, B, F, F5, F8, O, S5, S8, T5, T8 units
Fidelity True North® Fund	Series A, B, F, F5, F8, O, Q, S5, S8, T5, T8, Private Wealth Series units
Fidelity Canadian Core Equity Fund	Series Q units

U.S. Equity Funds

Fidelity American Disciplined Equity® Fund	Series A, B, F, F5, F8, O, S5, S8, T5, T8, Private Wealth Series units
Fidelity American Equity Fund	Series A, B, F, F5, F8, O, S5, S8, T5, T8 units
Fidelity U.S. Focused Stock Fund	Series A, B, F, F5, F8, O, S5, S8, T5, T8, Private Wealth Series units
Fidelity Small Cap America Fund	Series A, B, F, F5, F8, O, S5, S8, T5, T8 units
Fidelity U.S. Dividend Fund	Series A, B, F, F5, F8, O, S5, S8, T5, T8, Private Wealth Series units
Fidelity U.S. Dividend Currency Neutral Fund	Series A, B, F, F5, F8, S5, S8, T5, T8 units
Fidelity U.S. Dividend Registered Fund	Series A, B, F units
Fidelity U.S. All Cap Fund	Series A, B, F, F5, F8, O, S5, S8, T5, T8 units
Fidelity Women's Leadership Fund	Series A, B, F, F5, F8, O, S5, S8, T5, T8 units
Fidelity Insights Systematic Currency Hedged Fund™	Series A, B, F, F5, F8, S5, S8, T5, T8 units
Fidelity U.S. Core Equity Fund	Series Q units
Fidelity SmartHedge™ U.S. Equity Fund	Series B, F, F5, F8, O, S5, S8 units

No securities regulatory authority has expressed an opinion about these units. It's an offence to claim otherwise. The Funds and the securities of the Funds offered under this simplified prospectus are not registered with the United States Securities and Exchange Commission and they are sold in the United States only in reliance on exemptions from registration.

This document provides the fund profiles for the Fidelity Funds listed on the cover page. It should be read in conjunction with the rest of the simplified prospectus of the Fidelity Funds dated November 8, 2024. This document and the document that provides general and specific information about the Fidelity Funds ("Part A") together constitute the simplified prospectus. Unless otherwise specifically defined herein, capitalized terms used in this document have the meanings given to such terms in Part A.



Global and International Equity Funds	
Fidelity AsiaStar® Fund	Series A, B, F, F5, F8, O, S5, S8, T5, T8 units
Fidelity China Fund	Series A, B, F, F5, F8, O, S5, S8, T5, T8 units
Fidelity Emerging Markets Fund	Series A, B, F, O, Q, ETF Series units
Fidelity Europe Fund	Series A, B, F, O units
Fidelity Far East Fund	Series A, B, F, F5, F8, O, S5, S8, T5, T8 units
Fidelity Global Fund	Series A, B, F, F5, F8, O, S5, S8, T5, T8 units
Fidelity Global Disciplined Equity® Fund	Series A, B, F, F5, F8, O, S5, S8, T5, T8 units
Fidelity Global Dividend Fund	Series A, B, F, F5, F8, O, S5, S8, T5, T8 units
Fidelity Global Large Cap Fund	Series A, B, F, F5, F8, O, S5, S8, T5, T8 units
Fidelity Global Concentrated Equity Fund	Series A, B, F, F5, F8, O, S5, S8, T5, T8 units
Fidelity Global Concentrated Equity Currency Neutral Fund	Series A, B, F, F5, F8, S5, S8, T5, T8 units
Fidelity International Disciplined Equity® Fund	Series A, B, F, O, S5, S8, T5, T8 units
Fidelity International Concentrated Equity Fund	Series A, B, F, O units
Fidelity International Concentrated Equity Currency Neutral Fund	Series A, B, F units
Fidelity Japan Fund	Series A, B, F, O units
Fidelity NorthStar® Fund	Series A, B, F, F5, F8, O, S5, S8, T5, T8 units
Fidelity International Growth Fund	Series A, B, F, F5, F8, O, S5, S8, T5, T8, Private Wealth Series units
Fidelity Long-Term Leaders Fund	Series A, B, F, F5, F8, O, S5, S8, T5, T8 units
Fidelity Long-Term Leaders Currency Neutral Fund	Series A, B, F, F5, F8, S5, S8, T5, T8 units
Fidelity Climate Leadership Fund®	Series A, B, F, F5, F8, O, S5, S8, T5, T8 units
Fidelity Global Intrinsic Value Fund	Series A, B, F, F5, F8, O, S5, S8, T5, T8 units
Fidelity Global Small Cap Opportunities Fund	Series A, B, F, F5, F8, S5, S8, O, Q, ETF Series units
Fidelity Global Micro-Cap Fund	Series B, F, F5, F8, O, S5 and S8 units of a mutual fund trust
Fidelity Global Equity+ Fund	Series B, F, F5, F8, O, S5, S8, Q, ETF Series units of a mutual fund trust
Global Sector Funds	
Fidelity Global Consumer Brands Fund (formerly Fidelity Global Consumer Industries Fund)	Series A, B, F, O units
Fidelity Global Financial Services Fund	Series A, B, F, O units
Fidelity Global Health Care Fund	Series A, B, F, O, Q units
Fidelity Global Natural Resources Fund	Series A, B, F, O units
Fidelity Global Real Estate Fund	Series A, B, F, F5, F8, O, Q, S5, S8, T5, T8 units
Fidelity Technology Innovators Fund	Series A, B, F, O units

This document provides the fund profiles for the Fidelity Funds listed on the cover page. It should be read in conjunction with the rest of the simplified prospectus of the Fidelity Funds dated November 8, 2024. This document and the document that provides general and specific information about the Fidelity Funds (“**Part A**”) together constitute the simplified prospectus. Unless otherwise specifically defined herein, capitalized terms used in this document have the meanings given to such terms in Part A.

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This document provides the fund profiles for the Fidelity Funds listed on the cover page. It should be read in conjunction with the rest of the simplified prospectus of the Fidelity Funds dated November 8, 2024. This document and the document that provides general and specific information about the Fidelity Funds ("Part A") together constitute the simplified prospectus. Unless otherwise specifically defined herein, capitalized terms used in this document have the meanings given to such terms in Part A.

Fidelity Canadian Disciplined Equity[®] Fund

Fund details

Fund type	Canadian equity fund
Type of securities	Series A, B, F, F5, F8, O, Q, S5, S8, T5, T8 and Private Wealth Series units of a mutual fund trust
Eligibility for registered plans	Qualified investment for registered plans

Management and advisory fee and administration fee		
Series	Management and advisory fee*	Administration fee**
A, T5 and T8	2.00%	0.250%
B, S5 and S8	1.85%	0.200%
F, F5 and F8	0.85%	0.150%
Q	0.85%	0.100%

Combined management and administration fee distributions							
Tier	1	2	3	4	5	6	7
Series B, F, F5, F8, S5 and S8	0.050%	0.100%	0.150%	0.200%	0.250%	0.275%	0.300%

*With respect to the Fund's investments in *underlying funds* managed by Fidelity, we adjust the management fees payable by the Fund to ensure that the total annual fees paid directly and indirectly to us by the Fund do not exceed the annual management fee set out above.

**This is the Administration Fee if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the Administration Fee on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.

What does the fund invest in?

Investment objectives

The Fund aims to achieve long-term capital growth.

It invests primarily in equity securities of Canadian companies.

We can't change the Fund's investment objectives unless we get approval from a majority of unitholders who vote at a special meeting we call.

Investment strategies

To meet the Fund's objectives, the portfolio management team:

- Aims to invest in sectors in approximately the same proportions as those sectors are represented in the *S&P/TSX Capped Composite Index*, except that the real estate sector is considered an industry group within the financials sector.
- May invest in securities not included in the index.
- When buying and selling equity securities for each sector, may consider factors about a company, including:
 - Quality of management.
 - Financial condition.
 - Potential for earnings growth over the long-term.
- Regularly reviews the allocations among sectors based on the sector allocations in the index and rebalance the allocations, when necessary.
- Decides which sector an investment belongs to if the investment is not classified under the Global Industry Classification Standard.

The Fund may also:

- Invest in companies of any size.
- Invest up to 30% of its net assets in foreign securities.
- Invest in *fixed income securities* of any quality or term.
- Hold cash.

In accordance with the limits, restrictions and requirements under applicable law, or as permitted under the terms of exemptive relief obtained from the Canadian securities regulators and described in **Investment Restrictions** in Part A of this simplified prospectus, the Fund may:

- Engage in *securities lending*, *repurchase* and *reverse repurchase transactions*.
- Use *derivatives* for *hedging* and *non-hedging* purposes.

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Fidelity Canadian Disciplined Equity[®] Fund (continued)

- Invest in precious metals and other physical commodities through *Commodity Funds* and/or *derivatives*.
- Invest in securities of *underlying funds* that are selected in accordance with the Fund's investment strategies.

The Fund may depart from its investment objectives or strategies by temporarily investing all or a portion of its assets in cash or *fixed income securities* issued or guaranteed by a Canadian or U.S. government, government agency or company. The portfolio management team may take this action to try to protect the Fund during a market downturn, or for other reasons.

What are the risks of investing in the fund?

While the aim of employing these strategies is to help achieve the objectives of the Fund, the strategies also include risks that could result in losses. The checklist below shows you the risks that apply to the Fund. The risks without a bullet in either column are low or not a risk for the Fund. You'll find a complete description of each risk in ***What is a mutual fund and what are the risks of investing in a mutual fund?*** in Part A of this simplified prospectus.

Risk checklist

	Main risk	Additional risk
Alternative mutual fund		
Asset-backed securities and mortgage-backed securities		
Borrowing		●
Calculation and termination of indices		
Cease trading and halted trading of units		
Cease trading of constituent securities		
Commodity		●
Concentration		●
Credit		
Cryptocurrency ETF		

	Main risk	Additional risk
Currency		●
Cyber security		●
Derivative		●
Environmental, social and governance (ESG) investing		
Equity	●	
ETF		●
Foreign investment		●
Income tax		●
Index investment strategy		
Interest rate		●
Large transaction	●	
Leverage		
Liquidity		●
Portfolio management		●
Prime broker		
Quantitative model/techniques		
Rebalancing and subscriptions		
Repurchase transactions		●
Reverse repurchase transactions		●
Sampling methodology		
Securities lending transactions		●
Series		●
Short selling		
Small company		●
Specialization	●	
Tracking error		
Trading price of units and active market		
Unit split and unit consolidation		

Over the last 12 months, from time to time, the Fund invested more than 10% of its net assets in securities of one issuer. It invested as much as 10.23% in securities issued by Royal Bank of Canada. See ***Concentration risk in What is a mutual fund and what are the risks of investing in a mutual fund?*** in Part A of this simplified prospectus.

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As at October 16, 2024, one investor held approximately 16.19% of the units of the Fund. See ***Large transaction risk*** in ***What is a mutual fund and what are the risks of investing in a mutual fund?*** in Part A of this simplified prospectus.

This document provides specific information about the Fidelity Funds listed on the cover page. It should be read in conjunction with the rest of the simplified prospectus of the Fidelity Funds dated November 8, 2024. This document and the document that provides general information about the Fidelity Funds ("**Part A**") together constitute the simplified prospectus. Unless otherwise specifically defined herein, capitalized terms used in this document have the meanings given to such terms in Part A.

Fidelity Canadian Growth Company Fund

Fund details

Fund type	Canadian equity fund						
Type of securities	Series A, B*, F*, F5*, F8*, O, Q, S5*, S8*, T5 and T8 units of a mutual fund trust						
Eligibility for registered plans	Qualified investment for registered plans						
Management and advisory fee and administration fee							
Series	Management and advisory fee**			Administration fee***			
A, T5 and T8	2.00%			0.250%			
B, S5 and S8	1.85%			0.200%			
F, F5 and F8	0.85%			0.150%			
Q	0.85%			0.100%			
Combined management and administration fee distributions							
Tier	1	2	3	4	5	6	7
Series B, F, F5, F8, S5 and S8	0.050%	0.100%	0.150%	0.200%	0.250%	0.275%	0.300%
*This series can also be bought in U.S. dollars.							
**With respect to the Fund's investments in <i>underlying funds</i> managed by Fidelity, we adjust the management fees payable by the Fund to ensure that the total annual fees paid directly and indirectly to us by the Fund do not exceed the annual management fee set out above.							
***This is the Administration Fee if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the Administration Fee on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.							

What does the fund invest in?

Investment objectives

The Fund aims to achieve long-term capital growth.

It invests primarily in equity securities of Canadian companies.

We can't change the Fund's investment objectives unless we get approval from a majority of unitholders who vote at a special meeting we call.

Investment strategies

To meet the Fund's objectives, the portfolio management team:

- Invests in shares of companies that trade at prices that reflect attractive valuations based on its assessment of each company's potential for growth.
- Identifies investment opportunities in undervalued companies that may be poised to benefit from improvements in company or industry fundamentals.
- When buying and selling equity securities, may consider factors about a company, including:
 - Financial condition.
 - Industry position.
 - Economic and market conditions.
 - Growth potential.
 - Earnings estimates.
 - Quality of management.
 - For private companies, share price relative to potential public offering or acquisition price.

The Fund may also:

- Invest in companies of any size, but tends to focus on medium to large companies.
- Concentrate its investments in relatively few companies.
- Invest in securities of private companies.
- Invest up to 49% of its net assets in foreign securities.
- Invest in *China A-Shares*.
- Invest in *fixed income securities* of any quality or term.
- Hold cash.

In accordance with the limits, restrictions and requirements under applicable law, or as permitted under the terms of exemptive relief obtained from the Canadian securities regulators and described in **Investment Restrictions** in Part A of this simplified prospectus, the Fund may:

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- Engage in *securities lending, repurchase and reverse repurchase transactions*.
- Use *derivatives* for *hedging* and *non-hedging* purposes.
- Invest in precious metals and other physical commodities through *Commodity Funds* and/or *derivatives*.
- Invest in securities of *underlying funds* that are selected in accordance with the Fund's investment strategies.

The Fund may depart from its investment objectives or strategies by temporarily investing all or a portion of its assets in cash or *fixed income securities* issued or guaranteed by a Canadian or U.S. government, government agency or company. The portfolio management team may take this action to try to protect the Fund during a market downturn, or for other reasons.

What are the risks of investing in the fund?

While the aim of employing these strategies is to help achieve the objectives of the Fund, the strategies also include risks that could result in losses. The checklist below shows you the risks that apply to the Fund. The risks without a bullet in either column are low or not a risk for the Fund. You'll find a complete description of each risk in ***What is a mutual fund and what are the risks of investing in a mutual fund?*** in Part A of this simplified prospectus.

Risk checklist

	Main risk	Additional risk
Alternative mutual fund		
Asset-backed securities and mortgage-backed securities		
Borrowing		●
Calculation and termination of indices		
Cease trading and halted trading of units		
Cease trading of constituent securities		
Commodity	●	
Concentration	●	
Credit		
<i>Cryptocurrency ETF</i>		
Currency	●	
Cyber security		●
<i>Derivative</i>		●
Environmental, social and governance (ESG) investing		
Equity	●	
<i>ETF</i>		●
Foreign investment	●	
Income tax		●
Index investment strategy		
Interest rate		●
Large transaction	●	
Leverage		
Liquidity		●
Portfolio management		●
Prime broker		
Quantitative model/techniques		
Rebalancing and subscriptions		
<i>Repurchase transactions</i>		●
<i>Reverse repurchase transactions</i>		●
Sampling methodology		
<i>Securities lending transactions</i>		●
Series		●

This document provides specific information about the Fidelity Funds listed on the cover page. It should be read in conjunction with the rest of the simplified prospectus of the Fidelity Funds dated November 8, 2024. This document and the document that provides general information about the Fidelity Funds ("**Part A**") together constitute the simplified prospectus. Unless otherwise specifically defined herein, capitalized terms used in this document have the meanings given to such terms in Part A.

Fidelity Canadian Growth Company Fund (continued)

	Main risk	Additional risk
Short selling		
Small company		●
Specialization	●	
Tracking error		
Trading price of units and active market		
Unit split and unit consolidation		

As at October 16, 2024, one investor held approximately 13.24% of the units of the Fund. See **Large transaction risk** in **What is a mutual fund and what are the risks of investing in a mutual fund?** in Part A of this simplified prospectus.

Fidelity Canadian Large Cap Fund

Fund details

Fund type	Canadian equity fund						
Type of securities	Series A, B, F, F5, F8, O, S5, S8, T5, T8 and ETF Series units of a mutual fund trust						
Eligibility for registered plans	Qualified investment for registered plans						
Management and advisory fee and administration fee							
Series	Management and advisory fee*			Administration fee**			
A, T5 and T8	2.00%			0.250%			
B, S5 and S8	1.85%			0.200%			
F, F5 and F8	0.85%			0.150%			
ETF	0.85%			0.150%			
Combined management and administration fee distributions							
Tier	1	2	3	4	5	6	7
Series B, F, F5, F8, S5 and S8	0.050%	0.100%	0.150%	0.200%	0.250%	0.275%	0.300%
*With respect to the Fund's investments in <i>underlying funds</i> managed by Fidelity, we adjust the management fees payable by the Fund to ensure that the total annual fees paid directly and indirectly to us by the Fund do not exceed the annual management fee set out above.							
**This is the Administration Fee if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the Administration Fee on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.							

What does the fund invest in?

Investment objectives

The Fund aims to achieve long-term capital growth.

It invests primarily in equity securities of Canadian companies and tends to focus on large companies.

We can't change the Fund's investment objectives unless we get approval from a majority of unitholders who vote at a special meeting we call.

Investment strategies

To meet the Fund's objectives, the portfolio management team:

- Considers large companies to be those similar in size to the companies in the S&P/TSX 60 Index, taking into account all outstanding shares.
- When buying and selling equity securities, may consider factors about a company, including:
 - Financial condition.
 - Industry position.
 - Economic and market conditions.
 - Growth potential.
 - Earnings estimates.
 - Quality of management.

The Fund may also:

- Invest in small and medium companies.
- Invest in all types of equity securities, including, without limitation, common shares, preferred shares and other forms of capital stock (such as income trust units), securities that are convertible into equity securities, and depository receipts for these securities.
- Invest up to 49% of its net assets in foreign securities.
- Invest in *fixed income securities* of any quality or term.
- Hold cash.
- Increase its cash and cash equivalent holdings to attempt to mitigate against downside risk, or where current opportunities do not meet the portfolio management team's investment criteria.

In accordance with the limits, restrictions and requirements under applicable law, or as permitted under the terms of exemptive relief obtained from the Canadian securities regulators and described in **Investment Restrictions** in Part A of this simplified prospectus, the Fund may:

- Engage in *securities lending*, *repurchase* and *reverse repurchase transactions*.
- Use *derivatives* for *hedging* and non-*hedging* purposes.

This document provides the fund profiles for the Fidelity Funds listed on the cover page. It should be read in conjunction with the rest of the simplified prospectus of the Fidelity Funds dated November 8, 2024. This document and the document that provides general and specific information about the Fidelity Funds ("**Part A**") together constitute the simplified prospectus. Unless otherwise specifically defined herein, capitalized terms used in this document have the meanings given to such terms in Part A.

Fidelity Canadian Large Cap Fund (*continued*)

- Invest in precious metals and other physical commodities through *Commodity Funds* and/or *derivatives*.
- Invest in securities of *underlying funds* that are selected in accordance with the Fund's investment strategies.

The Fund may depart from its investment objectives or strategies by temporarily investing all or a portion of its assets in cash or *fixed income securities* issued or guaranteed by a Canadian or U.S. government, government agency or company. The portfolio management team may take this action to try to protect the Fund during a market downturn, or for other reasons.

What are the risks of investing in the fund?

While the aim of employing these strategies is to help achieve the objectives of the Fund, the strategies also include risks that could result in losses. The checklist below shows you the risks that apply to the Fund. The risks without a bullet in either column are low or not a risk for the Fund. You'll find a complete description of each risk in ***What is a mutual fund and what are the risks of investing in a mutual fund?*** in Part A of this simplified prospectus.

Risk checklist

	Main risk	Additional risk
Alternative mutual fund		
Asset-backed securities and mortgage-backed securities		
Borrowing		●
Calculation and termination of indices		
Cease trading and halted trading of units		●
Cease trading of constituent securities		
Commodity		●
Concentration	●	
Credit		
<i>Cryptocurrency ETF</i>		
Currency	●	
Cyber security		●
<i>Derivative</i>		●

	Main risk	Additional risk
Environmental, social and governance (ESG) investing		
Equity	●	
<i>ETF</i>		●
Foreign investment	●	
Income tax		●
Index investment strategy		
Interest rate		●
Large transaction		●
Leverage		
Liquidity		●
Portfolio management		●
Prime broker		
Quantitative model/techniques		
Rebalancing and subscriptions		
<i>Repurchase transactions</i>		●
<i>Reverse repurchase transactions</i>		●
Sampling methodology		
<i>Securities lending transactions</i>		●
Series		●
Short selling		
Small company		●
Specialization	●	
Tracking error		
Trading price of units and active market		●
Unit split and unit consolidation		●

As at October 16, 2024, one investor held approximately 21.11% of the units of the Fund. See ***Large transaction risk*** in ***What is a mutual fund and what are the risks of investing in a mutual fund?*** in Part A of this simplified prospectus.

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Fidelity Canadian Opportunities Fund

Fund details

Fund type	Canadian equity fund						
Type of securities	Series A, B, F, F5, F8, O, Q, S5, S8, T5 and T8 units of a mutual fund trust						
Eligibility for registered plans	Qualified investment for registered plans						
Management and advisory fee and administration fee							
Series	Management and advisory fee*			Administration fee**			
A, T5 and T8	2.00%			0.250%			
B, S5 and S8	1.85%			0.200%			
F, F5 and F8	0.85%			0.150%			
Q	0.85%			0.100%			
Combined management and administration fee distributions							
Tier	1	2	3	4	5	6	7
Series B, F, F5, F8, S5 and S8	0.050%	0.100%	0.150%	0.200%	0.250%	0.275%	0.300%

*With respect to the Fund's investments in *underlying funds* managed by Fidelity, we adjust the management fees payable by the Fund to ensure that the total annual fees paid directly and indirectly to us by the Fund do not exceed the annual management fee set out above.

**This is the Administration Fee if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the Administration Fee on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.

The Fund is closed to new investors. The Fund will remain available to other funds and accounts managed or advised by Fidelity, and to existing investors, including: (i) those with systematic purchase and exchange programs; and (ii) new purchases by any discretionary client account managed by a portfolio manager licensed to engage in discretionary trading on behalf of its clients where the Fund is already held within the discretionary model portfolio or asset allocation program or other similar investment product prior to the close of business on July 26, 2022. Your *dealer* or advisor must notify us whether your account qualifies under (ii) above in order for us to process the purchase into the Fund. Fidelity has made this decision in order to preserve the integrity of the Fund.

What does the fund invest in?

Investment objectives

The Fund aims to achieve long-term capital growth.

It invests primarily in equity securities of Canadian companies. The Fund may sometimes have significant exposure to relatively few companies and industries. The Fund may choose to invest up to 10% of its assets at the time of purchase in the securities of private companies.

We can't change the Fund's investment objectives unless we get approval from a majority of unitholders who vote at a special meeting we call.

Investment strategies

To meet the Fund's objectives, the portfolio management team:

- Focuses on a company's fundamentals and invests in shares of companies that trade at prices that reflect attractive valuations based on its assessment of each company's potential for growth and earnings.
- When buying and selling equity securities, may consider factors about a company, including:
 - Industry conditions.
 - Market and economic conditions.
 - For private companies, share price relative to potential public offering or acquisition price.

The Fund may also:

- Invest in companies of any size, but tends to focus on small to medium companies.
- Invest up to 30% of its net assets in foreign securities.
- Invest in *China A-Shares*.
- Invest in *fixed income securities* of any quality or term.
- Hold cash.

This document provides the fund profiles for the Fidelity Funds listed on the cover page. It should be read in conjunction with the rest of the simplified prospectus of the Fidelity Funds dated November 8, 2024. This document and the document that provides general and specific information about the Fidelity Funds ("**Part A**") together constitute the simplified prospectus. Unless otherwise specifically defined herein, capitalized terms used in this document have the meanings given to such terms in Part A.

Fidelity Canadian Opportunities Fund (*continued*)

- Increase its cash and cash equivalent holdings to attempt to mitigate against downside risk, or where current opportunities do not meet the portfolio management team's investment criteria.

Due to its focus on small to medium companies, some of the Fund's holdings may be less *liquid* than others.

In accordance with the limits, restrictions and requirements under applicable law, or as permitted under the terms of exemptive relief obtained from the Canadian securities regulators and described in **Investment Restrictions** in Part A of this simplified prospectus, the Fund may:

- Engage in *securities lending*, *repurchase* and *reverse repurchase transactions*.
- Use *derivatives* for *hedging* and non-*hedging* purposes.
- Invest in precious metals and other physical commodities through *Commodity Funds* and/or *derivatives*.
- Invest in securities of *underlying funds* that are selected in accordance with the Fund's investment strategies.

The Fund may depart from its investment objectives or strategies by temporarily investing all or a portion of its assets in cash or *fixed income securities* issued or guaranteed by a Canadian or U.S. government, government agency or company. The portfolio management team may take this action to try to protect the Fund during a market downturn, or for other reasons.

What are the risks of investing in the fund?

While the aim of employing these strategies is to help achieve the objectives of the Fund, the strategies also include risks that could result in losses. The checklist below shows you the risks that apply to the Fund. The risks without a bullet in either column are low or not a risk for the Fund. You'll find a complete description of each risk in **What is a mutual fund and what are the risks of investing in a mutual fund?** in Part A of this simplified prospectus.

Risk checklist

	Main risk	Additional risk
Alternative mutual fund		
Asset-backed securities and mortgage-backed securities		
Borrowing		●
Calculation and termination of indices		
Cease trading and halted trading of units		
Cease trading of constituent securities		
Commodity		●
Concentration	●	
Credit		
Cryptocurrency ETF		
Currency		●
Cyber security		●
Derivative		●
Environmental, social and governance (ESG) investing		
Equity	●	
ETF		●
Foreign investment		●
Income tax		●
Index investment strategy		
Interest rate		●
Large transaction		●
Leverage		
Liquidity		●
Portfolio management		●
Prime broker		
Quantitative model/techniques		
Rebalancing and subscriptions		
Repurchase transactions		●
Reverse repurchase transactions		●
Sampling methodology		
Securities lending transactions		●
Series		●
Short selling		
Small company	●	

This document provides the fund profiles for the Fidelity Funds listed on the cover page. It should be read in conjunction with the rest of the simplified prospectus of the Fidelity Funds dated November 8, 2024. This document and the document that provides general and specific information about the Fidelity Funds ("Part A") together constitute the simplified prospectus. Unless otherwise specifically defined herein, capitalized terms used in this document have the meanings given to such terms in Part A.

	Main risk	Additional risk
Specialization	●	
Tracking error		
Trading price of units and active market		
Unit split and unit consolidation		

As at October 16, 2024, one investor held approximately 33.59% of the units of the Fund. See ***Large transaction risk*** in ***What is a mutual fund and what are the risks of investing in a mutual fund?*** in Part A of this simplified prospectus.

This document provides the fund profiles for the Fidelity Funds listed on the cover page. It should be read in conjunction with the rest of the simplified prospectus of the Fidelity Funds dated November 8, 2024. This document and the document that provides general and specific information about the Fidelity Funds (“**Part A**”) together constitute the simplified prospectus. Unless otherwise specifically defined herein, capitalized terms used in this document have the meanings given to such terms in Part A.

Fidelity Dividend Fund

Fund details

Fund type	Canadian equity fund						
Type of securities	Series A, B, F, F5, F8, O, S5, S8, T5 and T8 units of a mutual fund trust						
Eligibility for registered plans	Qualified investment for registered plans						
Management and advisory fee and administration fee							
Series	Management and advisory fee*			Administration fee**			
A, T5 and T8	1.85%			0.250%			
B, S5 and S8	1.70%			0.200%			
F, F5 and F8	0.70%			0.150%			
Combined management and administration fee distributions							
Tier	1	2	3	4	5	6	7
Series B, F, F5, F8, S5 and S8	0.025%	0.075%	0.100%	0.125%	0.175%	0.200%	0.225%
*With respect to the Fund's investments in <i>underlying funds</i> managed by Fidelity, we adjust the management fees payable by the Fund to ensure that the total annual fees paid directly and indirectly to us by the Fund do not exceed the annual management fee set out above.							
**This is the Administration Fee if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the Administration Fee on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.							

What does the fund invest in?

Investment objectives

The Fund aims to achieve high total investment return.

It invests primarily in equity securities of companies that pay *dividends* or that are expected to pay *dividends*, income trusts, *fixed income securities* and other securities that are expected to distribute income. The Fund can invest in these securities either directly or indirectly through investments in *underlying funds*.

We can't change the Fund's investment objectives unless we get approval from a majority of unitholders who vote at a special meeting we call.

Investment strategies

To meet the Fund's objectives, the portfolio management team:

- Invests mainly in Canadian equity securities.
- Focuses primarily on a company's valuations.
- Invests in companies that it believes are undervalued in the marketplace based on valuation factors, such as assets, sales, earnings, growth potential, cash flow, and other companies in the same industry.
- When buying and selling equity securities, may consider other factors about a company, including:
 - Financial condition.
 - Industry position.
 - Economic and market conditions.
 - Earnings estimates.
 - Quality of management.
 - Ability to pay *dividends*.
- When buying and selling fixed income securities, analyzes factors, such as:
 - Features of the security.
 - Current price compared to the estimated long-term value.
 - Credit quality of the issuer.
 - Short-term trading opportunities resulting from market inefficiencies.

The Fund may also:

- Invest in companies of any size anywhere in the world.
- Invest in real estate investment trusts, which are called *REITs*, located in Canada and the U.S.
- Invest up to 30% of its net assets in foreign securities.

This document provides the fund profiles for the Fidelity Funds listed on the cover page. It should be read in conjunction with the rest of the simplified prospectus of the Fidelity Funds dated November 8, 2024. This document and the document that provides general and specific information about the Fidelity Funds ("Part A") together constitute the simplified prospectus. Unless otherwise specifically defined herein, capitalized terms used in this document have the meanings given to such terms in Part A.

- Invest in *fixed income securities* of any quality or term.
- Hold cash.
- Increase its cash and cash equivalent holdings to attempt to mitigate against downside risk, or where current opportunities do not meet the portfolio management team's investment criteria.

In accordance with the limits, restrictions and requirements under applicable law, or as permitted under the terms of exemptive relief obtained from the Canadian securities regulators and described in **Investment Restrictions** in Part A of this simplified prospectus, the Fund may:

- Engage in *securities lending, repurchase and reverse repurchase transactions*.
- Use *derivatives* for *hedging* and *non-hedging* purposes.
- Invest in securities of *underlying funds* that are selected in accordance with the Fund's investment strategies.

As the Fund invests in foreign securities, it has foreign currency exposure. The portfolio management team may hedge some or all of its foreign currency exposure. This decision is part of the implementation of the overall investment strategy of the Fund based on a number of factors, including its view of the relative investment merits of the particular foreign currency versus the Canadian dollar. The Fund's exposure to foreign currency varies based on the extent of its foreign currency denominated investments, as well as the extent to which the portfolio management team decides to hedge the Fund's currency exposure. The Fund's foreign currency exposure may change at any time, and without notice.

The Fund may depart from its investment objectives or strategies by temporarily investing all or a portion of its assets in cash or *fixed income securities* issued or guaranteed by a Canadian or U.S. government, government agency or company. The portfolio management team may take this action to try to protect the Fund during a market downturn, or for other reasons.

What are the risks of investing in the fund?

While the aim of employing these strategies is to help achieve the objectives of the Fund, the strategies also include risks that could result in losses. The checklist below shows you the risks that apply to the Fund. The risks without a bullet in either column are low or not a risk for the Fund. You'll find a complete description of each risk in **What is a mutual fund and what are the risks of investing in a mutual fund?** in Part A of this simplified prospectus.

Risk checklist

	Main risk	Additional risk
Alternative mutual fund		
Asset-backed securities and mortgage-backed securities		●
Borrowing		●
Calculation and termination of indices		
Cease trading and halted trading of units		
Cease trading of constituent securities		
Commodity		●
Concentration		●
Credit		●
Cryptocurrency ETF		
Currency	●	
Cyber security		●
Derivative		●
Environmental, social and governance (ESG) investing		
Equity	●	
ETF		●
Foreign investment	●	
Income tax		●
Index investment strategy		
Interest rate		●
Large transaction		●
Leverage		

This document provides the fund profiles for the Fidelity Funds listed on the cover page. It should be read in conjunction with the rest of the simplified prospectus of the Fidelity Funds dated November 8, 2024. This document and the document that provides general and specific information about the Fidelity Funds ("Part A") together constitute the simplified prospectus. Unless otherwise specifically defined herein, capitalized terms used in this document have the meanings given to such terms in Part A.

Fidelity Dividend Fund (continued)

	Main risk	Additional risk
Liquidity		●
Portfolio management		●
Prime broker		
Quantitative model/techniques		
Rebalancing and subscriptions		
Repurchase transactions		●
Reverse repurchase transactions		●
Sampling methodology		
Securities lending transactions		●
Series		●
Short selling		
Small company		●
Specialization	●	
Tracking error		
Trading price of units and active market		
Unit split and unit consolidation		

As at October 16, 2024, one investor held approximately 17.58% of the units of the Fund. See **Large transaction risk** in **What is a mutual fund and what are the risks of investing in a mutual fund?** in Part A of this simplified prospectus.

This document provides the fund profiles for the Fidelity Funds listed on the cover page. It should be read in conjunction with the rest of the simplified prospectus of the Fidelity Funds dated November 8, 2024. This document and the document that provides general and specific information about the Fidelity Funds (“**Part A**”) together constitute the simplified prospectus. Unless otherwise specifically defined herein, capitalized terms used in this document have the meanings given to such terms in Part A.

Fidelity Greater Canada Fund

Fund details

Fund type	Canadian equity fund	
Type of securities	Series A*, B*, F*, F5, F8, O, Q, S5, S8, T5, T8 and ETF Series units of a mutual fund trust	
Eligibility for registered plans	Qualified investment for registered plans	
Management and advisory fee and administration fee		
Series	Management and advisory fee**	Administration fee***
A, T5 and T8	2.00%	0.250%
B, S5 and S8	1.85%	0.200%
F, F5 and F8	0.85%	0.150%
Q	0.85%	0.100%
ETF	0.85%	0.150%

Combined management and administration fee distributions							
Tier	1	2	3	4	5	6	7
Series B, F, F5, F8, S5 and S8	0.050%	0.100%	0.150%	0.200%	0.250%	0.275%	0.300%

*This series can also be bought in U.S. dollars.

**With respect to the Fund's investments in *underlying funds* managed by Fidelity, we adjust the management fees payable by the Fund to ensure that the total annual fees paid directly and indirectly to us by the Fund do not exceed the annual management fee set out above.

***This is the Administration Fee if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the Administration Fee on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.

What does the fund invest in?

Investment objectives

The Fund aims to achieve long-term capital growth.

It invests primarily in equity securities of Canadian companies, as well as foreign equity securities.

We can't change the Fund's investment objectives unless we get approval from a majority of unitholders who vote at a special meeting we call.

Investment strategies

To meet the Fund's objectives, the portfolio management team:

- Invests in shares of companies that trade at prices that reflect attractive valuations based on its assessment of each company's potential for growth.
- When buying and selling equity securities, may consider other factors about a company, including:
 - Financial condition.
 - Industry position.
 - Economic and market conditions.
 - Growth potential.
 - Earnings estimates.
 - Quality of management.
 - For private companies, share price relative to potential public offering or acquisition price.

The Fund may also:

- Invest in companies of any size.
- Invest in securities of private companies.
- Invest up to 49% of its net assets in foreign securities.
- Invest in *China A-Shares*.
- Invest in *fixed income securities* of any quality or term.
- Hold cash.
- Increase its cash and cash equivalent holdings to attempt to mitigate against downside risk, or where current opportunities do not meet the portfolio management team's investment criteria.

In accordance with the limits, restrictions and requirements under applicable law, or as permitted under the terms of exemptive relief obtained from the Canadian securities regulators and described in **Investment Restrictions** in Part A of this simplified prospectus, the Fund may:

- Engage in *securities lending*, *repurchase* and *reverse repurchase transactions*.
- Use *derivatives* for *hedging* and non-*hedging* purposes.

This document provides the fund profiles for the Fidelity Funds listed on the cover page. It should be read in conjunction with the rest of the simplified prospectus of the Fidelity Funds dated November 8, 2024. This document and the document that provides general and specific information about the Fidelity Funds ("**Part A**") together constitute the simplified prospectus. Unless otherwise specifically defined herein, capitalized terms used in this document have the meanings given to such terms in Part A.

Fidelity Greater Canada Fund (continued)

- Invest in precious metals and other physical commodities through *Commodity Funds* and/or *derivatives*.
- Invest in securities of *underlying funds* that are selected in accordance with the Fund's investment strategies.

The Fund may depart from its investment objectives or strategies by temporarily investing all or a portion of its assets in cash or *fixed income securities* issued or guaranteed by a Canadian or U.S. government, government agency or company. The portfolio management team may take this action to try to protect the Fund during a market downturn, or for other reasons.

What are the risks of investing in the fund?

While the aim of employing these strategies is to help achieve the objectives of the Fund, the strategies also include risks that could result in losses. The checklist below shows you the risks that apply to the Fund. The risks without a bullet in either column are low or not a risk for the Fund. You'll find a complete description of each risk in ***What is a mutual fund and what are the risks of investing in a mutual fund?*** in Part A of this simplified prospectus.

Risk checklist

	Main risk	Additional risk
Alternative mutual fund		
Asset-backed securities and mortgage-backed securities		
Borrowing		●
Calculation and termination of indices		
Cease trading and halted trading of units		●
Cease trading of constituent securities		
Commodity		●
Concentration		●
Credit		
<i>Cryptocurrency ETF</i>		
Currency	●	
Cyber security		●

	Main risk	Additional risk
<i>Derivative</i>		●
Environmental, social and governance (ESG) investing		
Equity	●	
<i>ETF</i>		●
Foreign investment	●	
Income tax		●
Index investment strategy		
Interest rate		●
Large transaction		●
Leverage		
Liquidity		●
Portfolio management		●
Prime broker		
Quantitative model/techniques		
Rebalancing and subscriptions		
<i>Repurchase transactions</i>		●
<i>Reverse repurchase transactions</i>		●
Sampling methodology		
<i>Securities lending transactions</i>		●
Series		●
Short selling		
Small company		●
Specialization	●	
Tracking error		
Trading price of units and active market		●
Unit split and unit consolidation		●

As at October 16, 2024, two investors held approximately 21.19% and 16.49%, respectively, of the units of the Fund. See ***Large transaction risk*** in ***What is a mutual fund and what are the risks of investing in a mutual fund?*** in Part A of this simplified prospectus.

This document provides the fund profiles for the Fidelity Funds listed on the cover page. It should be read in conjunction with the rest of the simplified prospectus of the Fidelity Funds dated November 8, 2024. This document and the document that provides general and specific information about the Fidelity Funds ("Part A") together constitute the simplified prospectus. Unless otherwise specifically defined herein, capitalized terms used in this document have the meanings given to such terms in Part A.

Fidelity Dividend Plus Fund

Fund details

Fund type	Canadian equity fund						
Type of securities	Series A, B, F, F5, F8, O, S5, S8, T5 and T8 units of a mutual fund trust						
Eligibility for registered plans	Qualified investment for registered plans						
Management and advisory fee and administration fee							
Series	Management and advisory fee*			Administration fee**			
A, T5 and T8	1.85%			0.250%			
B, S5 and S8	1.70%			0.200%			
F, F5 and F8	0.70%			0.150%			
Combined management and administration fee distributions							
Tier	1	2	3	4	5	6	7
Series B, F, F5, F8, S5 and S8	0.025%	0.075%	0.100%	0.125%	0.175%	0.200%	0.225%

*With respect to the Fund's investments in *underlying funds* managed by Fidelity, we adjust the management fees payable by the Fund to ensure that the total annual fees paid directly and indirectly to us by the Fund do not exceed the annual management fee set out above.

**This is the Administration Fee if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the Administration Fee on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.

What does the fund invest in?

Investment objectives

The Fund aims to achieve a high total investment return.

It invests primarily in equity securities of Canadian companies that pay or are expected to pay *dividends* and other securities that are expected to distribute income.

We can't change the Fund's investment objectives unless we get approval from a majority of unitholders who vote at a special meeting we call.

Investment strategies

To meet the Fund's objectives, the portfolio management team:

- Invests primarily in Canadian equity securities and in real estate investment trusts, which are called *REITs*, located in Canada and the U.S.
- When buying and selling equity securities and *REITs*, may consider factors about a company, including:
 - Financial condition.
 - Industry position.
 - Economic and market conditions.
 - Growth potential.
 - Earnings estimates.
 - Ability to sustain *dividends* or income distributions.
 - Quality of management.

The Fund may also:

- Invest in companies of any size anywhere in the world.
- Invest up to 49% of its net assets in foreign securities.
- Invest in *fixed income securities* of any quality or term.
- Hold cash.
- Increase its cash and cash equivalent holdings to attempt to mitigate against downside risk, or where current opportunities do not meet the portfolio management team's investment criteria.

In accordance with the limits, restrictions and requirements under applicable law, or as permitted under the terms of exemptive relief obtained from the Canadian securities regulators and described in **Investment Restrictions** in Part A of this simplified prospectus, the Fund may:

- Engage in *securities lending*, *repurchase* and *reverse repurchase transactions*.
- Use *derivatives* for *hedging* and non-*hedging* purposes.
- Invest in securities of *underlying funds* that are selected in accordance with the Fund's investment strategies.

This document provides the fund profiles for the Fidelity Funds listed on the cover page. It should be read in conjunction with the rest of the simplified prospectus of the Fidelity Funds dated November 8, 2024. This document and the document that provides general and specific information about the Fidelity Funds ("Part A") together constitute the simplified prospectus. Unless otherwise specifically defined herein, capitalized terms used in this document have the meanings given to such terms in Part A.

Fidelity Dividend Plus Fund (continued)

The Fund may hedge some or all of its foreign currency exposure. The portfolio management team makes this decision as part of the implementation of the overall investment strategy of the Fund based on a number of factors, including its view of the relative investment merits of the particular foreign currency versus the Canadian dollar. The Fund's exposure to foreign currency varies based on the extent of its foreign currency denominated investments, as well as the extent to which the portfolio management team decides to hedge the Fund's currency exposure. The Fund's foreign currency exposure may change at any time, and without notice.

The Fund may depart from its investment objectives or strategies by temporarily investing all or a portion of its assets in cash or *fixed income securities* issued or guaranteed by a Canadian or U.S. government, government agency or company. The portfolio management team may take this action to try to protect the Fund during a market downturn, or for other reasons.

What are the risks of investing in the fund?

While the aim of employing these strategies is to help achieve the objectives of the Fund, the strategies also include risks that could result in losses. The checklist below shows you the risks that apply to the Fund. The risks without a bullet in either column are low or not a risk for the Fund. You'll find a complete description of each risk in ***What is a mutual fund and what are the risks of investing in a mutual fund?*** in Part A of this simplified prospectus.

Risk checklist

	Main risk	Additional risk
Alternative mutual fund		
Asset-backed securities and mortgage-backed securities		
Borrowing		●
Calculation and termination of indices		
Cease trading and halted trading of units		
Cease trading of constituent securities		

	Main risk	Additional risk
Commodity		●
Concentration		●
Credit		
<i>Cryptocurrency ETF</i>		
Currency	●	
Cyber security		●
<i>Derivative</i>		●
Environmental, social and governance (ESG) investing		
Equity	●	
<i>ETF</i>		●
Foreign investment	●	
Income tax		●
Index investment strategy		
Interest rate		●
Large transaction		●
Leverage		
Liquidity		●
Portfolio management		●
Prime broker		
Quantitative model/techniques		
Rebalancing and subscriptions		
<i>Repurchase transactions</i>		●
<i>Reverse repurchase transactions</i>		●
Sampling methodology		
<i>Securities lending transactions</i>		●
Series		●
Short selling		
Small company		●
Specialization	●	
Tracking error		
Trading price of units and active market		
Unit split and unit consolidation		

As at October 16, 2024, one investor held approximately 11.40% of the units of the Fund. See ***Large transaction risk*** in ***What is a mutual fund and what are the risks of***

This document provides the fund profiles for the Fidelity Funds listed on the cover page. It should be read in conjunction with the rest of the simplified prospectus of the Fidelity Funds dated November 8, 2024. This document and the document that provides general and specific information about the Fidelity Funds ("Part A") together constitute the simplified prospectus. Unless otherwise specifically defined herein, capitalized terms used in this document have the meanings given to such terms in Part A.

investing in a mutual fund? in Part A of this simplified prospectus.

Fidelity Special Situations Fund

Fund details

Fund type	Canadian equity fund						
Type of securities	Series A*, B*, F*, F5, F8, O, S5, S8, T5 and T8 units of a mutual fund trust						
Eligibility for registered plans	Qualified investment for registered plans						
Management and advisory fee and administration fee							
Series	Management and advisory fee**				Administration fee***		
A, T5 and T8	2.00%				0.250%		
B, S5 and S8	1.85%				0.200%		
F, F5 and F8	0.85%				0.150%		
Combined management and administration fee distributions							
Tier	1	2	3	4	5	6	7
Series B, F, F5, F8, S5 and S8	0.050%	0.100%	0.150%	0.200%	0.250%	0.275%	0.300%

*This series can also be bought in U.S. dollars.

**With respect to the Fund's investments in *underlying funds* managed by Fidelity, we adjust the management fees payable by the Fund to ensure that the total annual fees paid directly and indirectly to us by the Fund do not exceed the annual management fee set out above.

***This is the Administration Fee if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the Administration Fee on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.

The Fund is closed to new investors. The Fund will remain available to existing investors, including: (i) those with systematic purchase and exchange programs; and (ii) new purchases by any discretionary client account managed by a portfolio manager licensed to engage in discretionary trading on behalf of its clients where the Fund is already held within the discretionary model portfolio or asset allocation program or other similar investment product prior to the close of business on July 2, 2021. Your *dealer* or advisor must notify us whether your account qualifies under (ii) above in order for us to process the purchase into the Fund. Fidelity has made this decision in order to preserve the integrity of the Fund.

What does the fund invest in?

Investment objectives

The Fund aims to achieve long-term capital growth.

It invests primarily in equity securities of Canadian companies. It seeks to identify investment opportunities that are believed to represent special situations.

We can't change the Fund's investment objectives unless we get approval from a majority of unitholders who vote at a special meeting we call.

Investment strategies

To meet the Fund's objectives, the portfolio management team:

- Aims to identify investment opportunities that it believes represent "special situations", which are investments that may realize significant positive revaluation, the potential for which has not been realized by the broader market, including among high growth companies with underappreciated potential and among significantly undervalued companies that may be poised to benefit from improvements in company or industry fundamentals.
- Invests in shares of companies that trade at prices that reflect attractive valuations based on its assessment of each company's potential for growth.
- When buying and selling equity securities, may consider other factors about a company, including:
 - Financial condition.
 - Industry position.
 - Growth potential.
 - Economic and market conditions.
 - Earnings estimates.
 - Quality of management.
 - For private companies, share price relative to potential public offering or acquisition price.

This document provides the fund profiles for the Fidelity Funds listed on the cover page. It should be read in conjunction with the rest of the simplified prospectus of the Fidelity Funds dated November 8, 2024. This document and the document that provides general and specific information about the Fidelity Funds ("Part A") together constitute the simplified prospectus. Unless otherwise specifically defined herein, capitalized terms used in this document have the meanings given to such terms in Part A.

The Fund may also:

- Invest in companies of any size, but tends to focus on small and medium companies.
- Invest up to 49% of its net assets in foreign securities.
- Invest in securities of private companies.
- May concentrate its investments in relatively few companies and industries.
- Invest in *China A-Shares*.
- Invest in *fixed income securities* of any quality or term.
- Hold cash.

Due to its focus on small to medium companies, some of the Fund's holdings may be less *liquid* than others.

In accordance with the limits, restrictions and requirements under applicable law, or as permitted under the terms of exemptive relief obtained from the Canadian securities regulators and described in **Investment Restrictions** in Part A of this simplified prospectus, the Fund may:

- Engage in *securities lending*, *repurchase* and *reverse repurchase transactions*.
- Use *derivatives* for *hedging* and non-*hedging* purposes.
- Invest in precious metals and other physical commodities through *Commodity Funds* and/or *derivatives*.
- Invest in securities of *underlying funds* that are selected in accordance with the Fund's investment strategies.

The Fund may depart from its investment objectives or strategies by temporarily investing all or a portion of its assets in cash or *fixed income securities* issued or guaranteed by a Canadian or U.S. government, government agency or company. The portfolio management team may take this action to try to protect the Fund during a market downturn, or for other reasons.

What are the risks of investing in the fund?

While the aim of employing these strategies is to help achieve the objectives of the Fund, the strategies also include risks that could result in losses.

Main risks associated with investing in private securities

Private securities cannot be resold without a prospectus, an available exemption or an appropriate ruling under relevant securities legislation. There is no assurance that an adequate market will exist for private securities held by the Fund. This may impair the Fund's ability to react quickly to market conditions or negotiate the most favourable terms for such exiting investments. Private securities may offer the potential for high returns but will also be subject to a high degree of risk and the risk of illiquidity. The value attributed to private securities for the purposes of the calculation of the NAV will be the cost thereof, subject to adjustment in limited circumstances, and may not reflect the amount for which they can be sold. The process of valuing private securities will be based on inherent uncertainties and the resulting values may differ from values that would have been used had a ready market existed for such investments.

Please see **Liquidity risk** for a complete description of this risk in **What is a mutual fund and what are the risks of investing in a mutual fund?** in Part A of this simplified prospectus.

The checklist below shows you the risks that apply to the Fund. The risks without a bullet in either column are low or not a risk for the Fund. You'll find a complete description of each risk in **What is a mutual fund and what are the risks of investing in a mutual fund?** in Part A of this simplified prospectus.

This document provides the fund profiles for the Fidelity Funds listed on the cover page. It should be read in conjunction with the rest of the simplified prospectus of the Fidelity Funds dated November 8, 2024. This document and the document that provides general and specific information about the Fidelity Funds ("**Part A**") together constitute the simplified prospectus. Unless otherwise specifically defined herein, capitalized terms used in this document have the meanings given to such terms in Part A.

Fidelity Special Situations Fund (continued)

Risk checklist

	Main risk	Additional risk
Alternative mutual fund		
Asset-backed securities and mortgage-backed securities		
Borrowing		●
Calculation and termination of indices		
Cease trading and halted trading of units		
Cease trading of constituent securities		
Commodity		●
Concentration	●	
Credit		
Cryptocurrency ETF		
Currency	●	
Cyber security		●
Derivative		●
Environmental, social and governance (ESG) investing		
Equity	●	
ETF		●
Foreign investment	●	
Income tax		●
Index investment strategy		
Interest rate		●
Large transaction		●
Leverage		
Liquidity	●	
Portfolio management		●
Prime broker		
Quantitative model/techniques		
Rebalancing and subscriptions		
Repurchase transactions		●
Reverse repurchase transactions		●
Sampling methodology		

	Main risk	Additional risk
Securities lending transactions		●
Series		●
Short selling		
Small company	●	
Specialization	●	
Tracking error		
Trading price of units and active market		
Unit split and unit consolidation		

As at October 16, 2024, one investor held approximately 30.04% of the units of the Fund. See **Large transaction risk** in **What is a mutual fund and what are the risks of investing in a mutual fund?** in Part A of this simplified prospectus.

This document provides the fund profiles for the Fidelity Funds listed on the cover page. It should be read in conjunction with the rest of the simplified prospectus of the Fidelity Funds dated November 8, 2024. This document and the document that provides general and specific information about the Fidelity Funds (“**Part A**”) together constitute the simplified prospectus. Unless otherwise specifically defined herein, capitalized terms used in this document have the meanings given to such terms in Part A.

Fidelity True North[®] Fund

Fund details

Fund type	Canadian equity fund						
Type of securities	Series A, B, F, F5, F8, O, Q, S5, S8, T5, T8 and Private Wealth Series units of a mutual fund trust						
Eligibility for registered plans	Qualified investment for registered plans						
Management and advisory fee and administration fee							
Series	Management and advisory fee*			Administration fee**			
A, T5 and T8	2.00%			0.250%			
B, S5 and S8	1.85%			0.200%			
F, F5 and F8	0.85%			0.150%			
Q	0.85%			0.100%			
Combined management and administration fee distributions							
Tier	1	2	3	4	5	6	7
Series B, F, F5, F8, S5 and S8	0.050%	0.100%	0.150%	0.200%	0.250%	0.275%	0.300%
*With respect to the Fund's investments in <i>underlying funds</i> managed by Fidelity, we adjust the management fees payable by the Fund to ensure that the total annual fees paid directly and indirectly to us by the Fund do not exceed the annual management fee set out above.							
**This is the Administration Fee if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the Administration Fee on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.							

What does the fund invest in?

Investment objectives

The Fund aims to achieve long-term capital growth.

It invests primarily in equity securities of Canadian companies.

We can't change the Fund's investment objectives unless we get approval from a majority of unitholders who vote at a special meeting we call.

Investment strategies

To meet the Fund's objectives, the portfolio management team:

- When buying and selling equity securities, may consider factors about a company, including:

- Financial condition.
- Industry position.
- Economic and market conditions.
- Growth potential.
- Earnings estimates.
- Quality of management.

The Fund may also:

- Invest in companies of any size.
- Invest up to 30% of its net assets in foreign securities.
- Invest in securities of private companies.
- Invest in *fixed income securities* of any quality or term.
- Hold cash.
- Increase its cash and cash equivalent holdings to attempt to mitigate against downside risk, or where current opportunities do not meet the portfolio management team's investment criteria.

In accordance with the limits, restrictions and requirements under applicable law, or as permitted under the terms of exemptive relief obtained from the Canadian securities regulators and described in **Investment Restrictions** in Part A of this simplified prospectus, the Fund may:

- Engage in *securities lending*, *repurchase* and *reverse repurchase transactions*.
- Use *derivatives* for *hedging* and non-*hedging* purposes.
- Invest in precious metals and other physical commodities through *Commodity Funds* and/or *derivatives*.
- Invest in securities of *underlying funds* that are selected in accordance with the Fund's investment strategies.

The Fund may depart from its investment objectives or strategies by temporarily investing all or a portion of its assets in cash or *fixed income securities* issued or guaranteed by a Canadian or U.S. government, government

This document provides the fund profiles for the Fidelity Funds listed on the cover page. It should be read in conjunction with the rest of the simplified prospectus of the Fidelity Funds dated November 8, 2024. This document and the document that provides general and specific information about the Fidelity Funds ("Part A") together constitute the simplified prospectus. Unless otherwise specifically defined herein, capitalized terms used in this document have the meanings given to such terms in Part A.

Fidelity True North[®] Fund (continued)

agency or company. The portfolio management team may take this action to try to protect the Fund during a market downturn, or for other reasons.

What are the risks of investing in the fund?

While the aim of employing these strategies is to help achieve the objectives of the Fund, the strategies also include risks that could result in losses. The checklist below shows you the risks that apply to the Fund. The risks without a bullet in either column are low or not a risk for the Fund. You'll find a complete description of each risk in ***What is a mutual fund and what are the risks of investing in a mutual fund?*** in Part A of this simplified prospectus.

Risk checklist

	Main risk	Additional risk
Alternative mutual fund		
Asset-backed securities and mortgage-backed securities		
Borrowing		●
Calculation and termination of indices		
Cease trading and halted trading of units		
Cease trading of constituent securities		
Commodity		●
Concentration		●
Credit		
Cryptocurrency ETF		
Currency		●
Cyber security		●
Derivative		●
Environmental, social and governance (ESG) investing		
Equity	●	
ETF		●
Foreign investment		●
Income tax		●
Index investment strategy		
Interest rate		●

	Main risk	Additional risk
Large transaction		●
Leverage		
Liquidity		●
Portfolio management		●
Prime broker		
Quantitative model/techniques		
Rebalancing and subscriptions		
Repurchase transactions		●
Reverse repurchase transactions		●
Sampling methodology		
Securities lending transactions		●
Series		●
Short selling		
Small company		●
Specialization	●	
Tracking error		
Trading price of units and active market		
Unit split and unit consolidation		

As at October 16, 2024, one investor held approximately 10.16% of the units of the Fund. See ***Large transaction risk*** in ***What is a mutual fund and what are the risks of investing in a mutual fund?*** in Part A of this simplified prospectus.

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Fidelity Canadian Core Equity Fund

Fund details

Fund type	Canadian equity fund
Type of securities	Series Q units of a mutual fund trust
Eligibility for registered plans	Qualified investment for registered plans
Management and advisory fee	
Series	Management and advisory fee
Q	0.55%

What does the fund invest in?

Investment objectives

The Fund aims to achieve long-term capital growth.

It invests primarily in equity securities of Canadian companies.

We can't change the Fund's investment objectives unless we get approval from a majority of unitholders who vote at a special meeting we call.

Investment strategies

To meet the Fund's objectives, the portfolio management team:

- Aims to provide excess return relative to the *S&P/TSX Capped Composite Index* (the "**Index**") through individual stock selection, while maintaining similar style characteristics and sector weights as the Index, except that the real estate sector is considered an industry group within the financials sector.
- Is not constrained by any particular investment style.
- May invest in all types of equity securities, including common, preferred and other capital stock, rights, *REITs*, *convertible securities* and depository receipts for these securities.
- When buying and selling equity securities for each sector, may consider factors about a company, including:

- Quality of management.
- Financial condition.
- Potential for earnings growth over the long-term.

- May invest in securities not included in the Index.
- Regularly reviews the allocations among sectors based on the sector allocations in the index and rebalance the allocations, when necessary.
- Decides which sector an investment belongs to if the investment is not classified under the Global Industry Classification Standard.

The Fund may also:

- Invest in companies of any size.
- Invest in *fixed income securities* of any quality or term.
- Hold cash.

In accordance with the limits, restrictions and requirements under applicable law, or as permitted under the terms of exemptive relief obtained from the Canadian securities regulators and described in **Investment Restrictions** in Part A of this simplified prospectus, the Fund may:

- Engage in *securities lending*, *repurchase* and *reverse repurchase transactions*.
- Use *derivatives* for *hedging* and non-*hedging* purposes.
- Invest in precious metals and other physical commodities through *Commodity Funds* and/or *derivatives*.
- Invest in securities of *underlying funds* that are selected in accordance with the Fund's investment strategies.

The Fund may depart from its investment objectives or strategies by temporarily investing all or a portion of its assets in cash or *fixed income securities* issued or guaranteed by a Canadian or U.S. government, government agency or company. The portfolio management team may take this action to try to protect the Fund during a market downturn, or for other reasons.

This document provides the fund profiles for the Fidelity Funds listed on the cover page. It should be read in conjunction with the rest of the simplified prospectus of the Fidelity Funds dated November 8, 2024. This document and the document that provides general and specific information about the Fidelity Funds ("**Part A**") together constitute the simplified prospectus. Unless otherwise specifically defined herein, capitalized terms used in this document have the meanings given to such terms in Part A.

Fidelity Canadian Core Equity Fund (continued)

What are the risks of investing in the fund?

While the aim of employing these strategies is to help achieve the objectives of the Fund, the strategies also include risks that could result in losses. The checklist below shows you the risks that apply to the Fund. The risks without a bullet in either column are low or not a risk for the Fund. You'll find a complete description of each risk in ***What is a mutual fund and what are the risks of investing in a mutual fund?*** in Part A of this simplified prospectus.

Risk checklist

	Main risk	Additional risk
Alternative mutual fund		
Asset-backed securities and mortgage-backed securities		
Borrowing		●
Calculation and termination of indices		
Cease trading and halted trading of units		
Cease trading of constituent securities		
Commodity		●
Concentration		●
Credit		●
Cryptocurrency ETF		
Currency		●
Cyber security		●
Derivative		●
Environmental, social and governance (ESG) investing		
Equity	●	
ETF		●
Foreign investment		●
Income tax		●
Index investment strategy		
Interest rate		●
Large transaction		●
Leverage		

	Main risk	Additional risk
Liquidity		●
Portfolio management		●
Prime broker		
Quantitative model/techniques		
Rebalancing and subscriptions		
Repurchase transactions		●
Reverse repurchase transactions		●
Sampling methodology		
Securities lending transactions		●
Series		
Short selling		
Small company		●
Specialization	●	
Tracking error		
Trading price of units and active market		
Unit split and unit consolidation		

This document provides the fund profiles for the Fidelity Funds listed on the cover page. It should be read in conjunction with the rest of the simplified prospectus of the Fidelity Funds dated November 8, 2024. This document and the document that provides general and specific information about the Fidelity Funds (“**Part A**”) together constitute the simplified prospectus. Unless otherwise specifically defined herein, capitalized terms used in this document have the meanings given to such terms in Part A.

Fidelity American Disciplined Equity[®] Fund

Fund details

Fund type	U.S. equity fund						
Type of securities	Series A*, B*, F*, F5*, F8*, O, S5, S8, T5, T8 and Private Wealth Series units of a mutual fund trust						
Eligibility for registered plans	Qualified investment for registered plans						
Management and advisory fee and administration fee							
Series	Management and advisory fee**				Administration fee***		
A, T5 and T8	2.00%				0.300%		
B, S5 and S8	1.85%				0.225%		
F, F5 and F8	0.85%				0.175%		
Combined management and administration fee distributions							
Tier	1	2	3	4	5	6	7
Series B, F, F5, F8, S5 and S8	0.050%	0.100%	0.150%	0.200%	0.250%	0.275%	0.300%

*This series can also be bought in U.S. dollars.

**With respect to the Fund's investments in *underlying funds* managed by Fidelity, we adjust the management fees payable by the Fund to ensure that the total annual fees paid directly and indirectly to us by the Fund do not exceed the annual management fee set out above.

***This is the Administration Fee if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the Administration Fee on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.

What does the fund invest in?

Investment objectives

The Fund aims to achieve long-term capital growth.

It invests primarily in equity securities of U.S. companies.

We can't change the Fund's investment objectives unless we get approval from a majority of unitholders who vote at a special meeting we call.

Investment strategies

To meet the Fund's objectives, the portfolio management team:

- Aims to invest in sectors in approximately the same proportions as those sectors are represented in the *S&P 500 Index*.

- When buying and selling equity securities for each sector, may consider factors about a company, including:
 - Financial condition.
 - Quality of management.
 - Potential for earnings growth over the long-term.
- May invest in securities not included in the index.
- Regularly reviews the allocations among sectors based on the sector allocations in the index and rebalance the allocations, when necessary.
- Decides which sector an investment belongs to if the investment is not classified under the Global Industry Classification Standard.

The Fund may also:

- Invest in companies of any size.
- Invest in *fixed income securities* of any quality or term.
- Hold cash.

In accordance with the limits, restrictions and requirements under applicable law, or as permitted under the terms of exemptive relief obtained from the Canadian securities regulators and described in **Investment Restrictions** in Part A of this simplified prospectus, the Fund may:

- Engage in *securities lending*, *repurchase* and *reverse repurchase transactions*.
- Use *derivatives* for *hedging* and *non-hedging* purposes.
- Invest in securities of *underlying funds* that are selected in accordance with the Fund's investment strategies.

The Fund may depart from its investment objectives or strategies by temporarily investing all or a portion of its assets in cash or *fixed income securities* issued or guaranteed by a Canadian or U.S. government, government agency or company. The portfolio management team may take this action to try to protect the Fund during a market downturn, or for other reasons.

This document provides the fund profiles for the Fidelity Funds listed on the cover page. It should be read in conjunction with the rest of the simplified prospectus of the Fidelity Funds dated November 8, 2024. This document and the document that provides general and specific information about the Fidelity Funds ("**Part A**") together constitute the simplified prospectus. Unless otherwise specifically defined herein, capitalized terms used in this document have the meanings given to such terms in Part A.

Fidelity American Disciplined Equity[®] Fund (continued)

What are the risks of investing in the fund?

While the aim of employing these strategies is to help achieve the objectives of the Fund, the strategies also include risks that could result in losses. The checklist below shows you the risks that apply to the Fund. The risks without a bullet in either column are low or not a risk for the Fund. You'll find a complete description of each risk in ***What is a mutual fund and what are the risks of investing in a mutual fund?*** in Part A of this simplified prospectus.

Risk checklist

	Main risk	Additional risk
Alternative mutual fund		
Asset-backed securities and mortgage-backed securities		
Borrowing		●
Calculation and termination of indices		
Cease trading and halted trading of units		
Cease trading of constituent securities		
Commodity		●
Concentration		●
Credit		
Cryptocurrency ETF		
Currency	●	
Cyber security		●
Derivative		●
Environmental, social and governance (ESG) investing		
Equity	●	
ETF		●
Foreign investment	●	
Income tax		●
Index investment strategy		
Interest rate		●
Large transaction		●
Leverage		

	Main risk	Additional risk
Liquidity		●
Portfolio management		●
Prime broker		
Quantitative model/techniques		
Rebalancing and subscriptions		
Repurchase transactions		●
Reverse repurchase transactions		●
Sampling methodology		
Securities lending transactions		●
Series		●
Short selling		
Small company		●
Specialization	●	
Tracking error		
Trading price of units and active market		
Unit split and unit consolidation		

As at October 16, 2024, one investor held approximately 11.28% of the units of the Fund. See ***Large transaction risk*** in ***What is a mutual fund and what are the risks of investing in a mutual fund?*** in Part A of this simplified prospectus.

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Fidelity American Equity Fund

Fund details

Fund type	U.S. equity fund						
Type of securities	Series A*, B*, F*, F5*, F8*, O, S5*, S8*, T5* and T8* units of a mutual fund trust						
Eligibility for registered plans	Qualified investment for registered plans						
Management and advisory fee and administration fee							
Series	Management and advisory fee**			Administration fee***			
A, T5 and T8	2.00%			0.300%			
B, S5 and S8	1.85%			0.225%			
F, F5 and F8	0.85%			0.175%			
Combined management and administration fee distributions							
Tier	1	2	3	4	5	6	7
Series B, F, F5, F8, S5 and S8	0.050%	0.100%	0.150%	0.200%	0.250%	0.275%	0.300%
*This series can also be bought in U.S. dollars.							
**With respect to the Fund's investments in <i>underlying funds</i> managed by Fidelity, we adjust the management fees payable by the Fund to ensure that the total annual fees paid directly and indirectly to us by the Fund do not exceed the annual management fee set out above.							
***This is the Administration Fee if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the Administration Fee on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.							

What does the fund invest in?

Investment objectives

The Fund aims to achieve long-term capital growth.

It invests primarily in equity securities of U.S. companies.

We can't change the Fund's investment objectives unless we get approval from a majority of unitholders who vote at a special meeting we call.

Investment strategies

To meet the Fund's objectives, the portfolio management team:

- Invests in companies that it believes are undervalued in the marketplace based on valuation factors, such as

assets, sales, earnings, growth potential, cash flow, and other companies in the same industry.

- When buying and selling equity securities, may consider other factors about a company, including:
 - Financial condition.
 - Industry position.
 - Economic and market condition.
 - Potential for long-term growth.
 - Earnings estimates.
 - Quality of management.

The Fund may also:

- Invest in companies of any size.
- Invest in securities of companies outside of the U.S.
- Invest in *fixed income securities* of any quality or term.
- Hold cash.

In accordance with the limits, restrictions and requirements under applicable law, or as permitted under the terms of exemptive relief obtained from the Canadian securities regulators and described in **Investment Restrictions** in Part A of this simplified prospectus, the Fund may:

- Engage in *securities lending*, *repurchase* and *reverse repurchase transactions*.
- Use *derivatives* for *hedging* and non-hedging purposes.
- Invest in securities of *underlying funds* that are selected in accordance with the Fund's investment strategies.

The Fund may depart from its investment objectives or strategies by temporarily investing all or a portion of its assets in cash or *fixed income securities* issued or guaranteed by a Canadian or U.S. government, government agency or company. The portfolio management team may take this action to try to protect the Fund during a market downturn, or for other reasons.

This document provides the fund profiles for the Fidelity Funds listed on the cover page. It should be read in conjunction with the rest of the simplified prospectus of the Fidelity Funds dated November 8, 2024. This document and the document that provides general and specific information about the Fidelity Funds ("Part A") together constitute the simplified prospectus. Unless otherwise specifically defined herein, capitalized terms used in this document have the meanings given to such terms in Part A.

Fidelity American Equity Fund (continued)

What are the risks of investing in the fund?

While the aim of employing these strategies is to help achieve the objectives of the Fund, the strategies also include risks that could result in losses. The checklist below shows you the risks that apply to the Fund. The risks without a bullet in either column are low or not a risk for the Fund. You'll find a complete description of each risk in ***What is a mutual fund and what are the risks of investing in a mutual fund?*** in Part A of this simplified prospectus.

Risk checklist

	Main risk	Additional risk
Alternative mutual fund		
Asset-backed securities and mortgage-backed securities		
Borrowing		●
Calculation and termination of indices		
Cease trading and halted trading of units		
Cease trading of constituent securities		
Commodity		●
Concentration		●
Credit		
Cryptocurrency ETF		
Currency	●	
Cyber security		●
Derivative		●
Environmental, social and governance (ESG) investing		
Equity	●	
ETF		●
Foreign investment	●	
Income tax		●
Index investment strategy		
Interest rate		●
Large transaction		●
Leverage		
Liquidity		●
Portfolio management		●
Prime broker		

	Main risk	Additional risk
Quantitative model/techniques		
Rebalancing and subscriptions		
Repurchase transactions		●
Reverse repurchase transactions		●
Sampling methodology		
Securities lending transactions		●
Series		●
Short selling		
Small company		●
Specialization	●	
Tracking error		
Trading price of units and active market		
Unit split and unit consolidation		

Over the last 12 months, from time to time, the Fund invested more than 10% of its net assets in securities of one issuer. It invested as much as 10.63% in securities issued by Microsoft Corp. See ***Concentration risk in What is a mutual fund and what are the risks of investing in a mutual fund?*** in Part A of this simplified prospectus.

As at October 16, 2024, one investor held approximately 27.72% of the units of the Fund. See ***Large transaction risk in What is a mutual fund and what are the risks of investing in a mutual fund?*** in Part A of this simplified prospectus.

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Fidelity U.S. Focused Stock Fund

Fund details

Fund type	U.S. equity fund						
Type of securities	Series A*, B*, F*, F5*, F8*, O, S5*, S8*, T5*, T8* and Private Wealth Series units of a mutual fund trust						
Eligibility for registered plans	Qualified investment for registered plans						
Management and advisory fee and administration fee							
Series	Management and advisory fee**			Administration fee***			
A, T5 and T8	2.00%			0.300%			
B, S5 and S8	1.85%			0.225%			
F, F5 and F8	0.85%			0.175%			
Combined management and administration fee distributions							
Tier	1	2	3	4	5	6	7
Series B, F, F5, F8, S5 and S8	0.050%	0.100%	0.150%	0.200%	0.250%	0.275%	0.300%

*This series can also be bought in U.S. dollars.

**With respect to the Fund's investments in *underlying funds* managed by Fidelity, we adjust the management fees payable by the Fund to ensure that the total annual fees paid directly and indirectly to us by the Fund do not exceed the annual management fee set out above.

***This is the Administration Fee if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the Administration Fee on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.

What does the fund invest in?

Investment objectives

The Fund aims to achieve long-term capital growth.

It invests primarily in equity securities of U.S. companies.

We can't change the Fund's investment objectives unless we get approval from a majority of unitholders who vote at a special meeting we call.

Investment strategies

To meet the Fund's objectives, the portfolio management team:

- Focuses on a company's fundamentals and invests in shares of companies that trade at prices that reflect

attractive valuations based on its assessment of each company's potential for growth and earnings.

- When buying and selling equity securities, may consider other factors about a company, including:
 - Financial condition.
 - Industry conditions.
 - Economic and market conditions.
 - Valuation.
 - Earnings estimates.
 - Balance sheet strength.
 - Quality of management.

The Fund may also:

- Invest in companies of any size.
- Invest up to 10% of its net assets in non-U.S. equity securities.
- Concentrate its investments in relatively few companies and industries.
- Invest in *China A-Shares*.
- Invest in *fixed income securities* of any quality or term.
- Hold cash.

In accordance with the limits, restrictions and requirements under applicable law, or as permitted under the terms of exemptive relief obtained from the Canadian securities regulators and described in **Investment Restrictions** in Part A of this simplified prospectus, the Fund may:

- Engage in *securities lending*, *repurchase* and *reverse repurchase transactions*.
- Use *derivatives* for *hedging* and non-*hedging* purposes.
- Invest in securities of *underlying funds* that are selected in accordance with the Fund's investment strategies.

This document provides the fund profiles for the Fidelity Funds listed on the cover page. It should be read in conjunction with the rest of the simplified prospectus of the Fidelity Funds dated November 8, 2024. This document and the document that provides general and specific information about the Fidelity Funds ("Part A") together constitute the simplified prospectus. Unless otherwise specifically defined herein, capitalized terms used in this document have the meanings given to such terms in Part A.

Fidelity U.S. Focused Stock Fund (*continued*)

The Fund may depart from its investment objectives or strategies by temporarily investing all or a portion of its assets in cash or *fixed income securities* issued or guaranteed by a Canadian or U.S. government, government agency or company. The portfolio management team may take this action to try to protect the Fund during a market downturn, or for other reasons.

What are the risks of investing in the fund?

While the aim of employing these strategies is to help achieve the objectives of the Fund, the strategies also include risks that could result in losses. The checklist below shows you the risks that apply to the Fund. The risks without a bullet in either column are low or not a risk for the Fund. You'll find a complete description of each risk in ***What is a mutual fund and what are the risks of investing in a mutual fund?*** in Part A of this simplified prospectus.

Risk checklist

	Main risk	Additional risk
Alternative mutual fund		
Asset-backed securities and mortgage-backed securities		
Borrowing		●
Calculation and termination of indices		
Cease trading and halted trading of units		
Cease trading of constituent securities		
Commodity		●
Concentration	●	
Credit		
<i>Cryptocurrency ETF</i>		
Currency	●	
Cyber security		●
<i>Derivative</i>		●
Environmental, social and governance (ESG) investing		
Equity	●	
<i>ETF</i>		●
Foreign investment	●	

	Main risk	Additional risk
Income tax		●
Index investment strategy		
Interest rate		●
Large transaction		●
Leverage		
Liquidity		●
Portfolio management		●
Prime broker		
Quantitative model/techniques		
Rebalancing and subscriptions		
<i>Repurchase transactions</i>		●
<i>Reverse repurchase transactions</i>		●
Sampling methodology		
<i>Securities lending transactions</i>		●
Series		●
Short selling		
Small company		●
Specialization	●	
Tracking error		
Trading price of units and active market		
Unit split and unit consolidation		

Over the last 12 months, from time to time, the Fund invested more than 10% of its net assets in securities of one issuer. It invested as much as 11.27% in securities issued by Nvidia Corp. See ***Concentration risk in What is a mutual fund and what are the risks of investing in a mutual fund?*** in Part A of this simplified prospectus.

As at October 16, 2024, one investor held approximately 10.06% of the units of the Fund. See ***Large transaction risk in What is a mutual fund and what are the risks of investing in a mutual fund?*** in Part A of this simplified prospectus.

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Fidelity Small Cap America Fund

Fund details

Fund type	U.S. equity fund						
Type of securities	Series A*, B*, F*, F5*, F8*, O, S5*, S8*, T5* and T8* units of a mutual fund trust						
Eligibility for registered plans	Qualified investment for registered plans						
Management and advisory fee and administration fee							
Series	Management and advisory fee**			Administration fee***			
A, T5 and T8	2.00%			0.300%			
B, S5 and S8	1.85%			0.225%			
F, F5 and F8	0.85%			0.175%			
Combined management and administration fee distributions							
Tier	1	2	3	4	5	6	7
Series B, F, F5, F8, S5 and S8	0.050%	0.100%	0.150%	0.200%	0.250%	0.275%	0.300%
*This series can also be bought in U.S. dollars.							
**With respect to the Fund's investments in <i>underlying funds</i> managed by Fidelity, we adjust the management fees payable by the Fund to ensure that the total annual fees paid directly and indirectly to us by the Fund do not exceed the annual management fee set out above.							
***This is the Administration Fee if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the Administration Fee on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.							

What does the fund invest in?

Investment objectives

The Fund aims to achieve long-term capital growth.

It invests primarily in equity securities of U.S. small capitalization companies.

We can't change the Fund's investment objectives unless we get approval from a majority of unitholders who vote at a special meeting we call.

Investment strategies

To meet the Fund's objectives, the portfolio management team:

- When buying and selling equity securities, may consider other factors about a company, including:

- Financial condition.
- Industry position.
- Economic and market conditions.
- Growth potential.
- Earnings estimates.
- Quality of management.

The Fund may also:

- Invest in medium and large companies.
- Invest in securities of companies outside of the U.S.
- Invest in *fixed income securities* of any quality or term.
- Hold cash.

In accordance with the limits, restrictions and requirements under applicable law, or as permitted under the terms of exemptive relief obtained from the Canadian securities regulators and described in **Investment Restrictions** in Part A of this simplified prospectus, the Fund may:

- Engage in *securities lending, repurchase and reverse repurchase transactions*.
- Use *derivatives for hedging and non-hedging purposes*.
- Invest in securities of *underlying funds* that are selected in accordance with the Fund's investment strategies.

The Fund's holdings in small and micro-cap companies may be less liquid than others. Please refer to the section below **What are the risks of investing in the fund?** for more details of these and other risks to the Fund.

The Fund may depart from its investment objectives or strategies by temporarily investing all or a portion of its assets in cash or *fixed income securities* issued or guaranteed by a Canadian or U.S. government, government agency or company. The portfolio management team may take this action to try to protect the Fund during a market downturn, or for other reasons.

This document provides the fund profiles for the Fidelity Funds listed on the cover page. It should be read in conjunction with the rest of the simplified prospectus of the Fidelity Funds dated November 8, 2024. This document and the document that provides general and specific information about the Fidelity Funds ("**Part A**") together constitute the simplified prospectus. Unless otherwise specifically defined herein, capitalized terms used in this document have the meanings given to such terms in Part A.

Fidelity Small Cap America Fund (*continued*)

What are the risks of investing in the fund?

While the aim of employing these strategies is to help achieve the objectives of the Fund, the strategies also include risks that could result in losses.

Main risks of investing in small and micro-cap companies

Small and micro-cap companies can be riskier investments than larger companies. For one thing, they're often newer, smaller, and may not have a track record, extensive financial resources, or a well-established market for their securities compared to larger well-established companies. Some of these companies have no assets, operations, or revenues. Others have products and services that are still in development or have yet to be tested in the market. Reliable publicly available information about smaller and micro-cap companies is often limited, which can make them more vulnerable to market manipulation and investment fraud schemes, and may impact the portfolio management team's ability to assess a company's investment potential. Small and micro-cap companies may experience higher failure rates than larger companies, and the Fund could lose its entire investment in a small or micro-cap security.

Lack of liquidity

Liquidity refers to how quickly and easily a security can be bought or sold without substantially impacting its price. Securities with low liquidity may be difficult to sell, increasing the possibility that the Fund could sustain a substantial loss if it cannot sell securities when it wants to. Historically, for example, micro-cap securities have been less *liquid* than the securities of larger companies. If the Fund has trouble selling a micro-cap security, the value of that investment in the Fund could decline. Differences in liquidity can also impact the bid/ask spread, which is typically wider for micro-cap securities and can increase trading costs for the Fund. Please see **Liquidity risk** for a complete description of this risk in ***What is a mutual fund and what are the risks of***

investing in a mutual fund? in Part A of this simplified prospectus.

Higher volatility

Volatility refers to how much a security's price may fluctuate over a short period of time. Securities with higher *volatility* generally experience larger price changes over a period of time. While all equity securities experience *volatility* to some degree, small and micro-cap securities can be more volatile than securities of larger companies because they are often newer, smaller and less established. Because many smaller and micro-cap securities trade in low volumes, any size of trade can have a large percentage impact on the price of the security. In addition, they may be susceptible to sudden large price changes in light of the potential difficulty with selling these securities as noted above, which means the Fund's investments could suffer substantial losses over the short-term.

Over-the-counter trading

Some smaller companies do not meet the requirements to be listed on a major stock exchange and instead trade over-the-counter securities in a marketplace through a *dealer*. These securities typically have lower liquidity because they are not as frequently traded as securities listed on a stock exchange. Companies that trade securities over-the-counter are not subject to the same regulatory oversight as larger companies that meet the requirements for listing on a stock exchange, which can make them more susceptible to market manipulation and fraudulent activities. In addition, there may be additional steps and fees for over-the-counter trades made through a *dealer* who may carry inventory of securities to facilitate trading, which can increase transaction costs compared to trading on major exchanges.

The checklist below shows you the risks that apply to the Fund. The risks without a bullet in either column are low or not a risk for the Fund. You'll find a complete description of each risk in ***What is a mutual fund and what are the risks***

This document provides the fund profiles for the Fidelity Funds listed on the cover page. It should be read in conjunction with the rest of the simplified prospectus of the Fidelity Funds dated November 8, 2024. This document and the document that provides general and specific information about the Fidelity Funds ("Part A") together constitute the simplified prospectus. Unless otherwise specifically defined herein, capitalized terms used in this document have the meanings given to such terms in Part A.

of investing in a mutual fund? in Part A of this simplified prospectus.

Risk checklist

	Main risk	Additional risk
Alternative mutual fund		
Asset-backed securities and mortgage-backed securities		
Borrowing		●
Calculation and termination of indices		
Cease trading and halted trading of units		
Cease trading of constituent securities		
Commodity		●
Concentration	●	
Credit		
Cryptocurrency ETF		
Currency	●	
Cyber security		●
Derivative		●
Environmental, social and governance (ESG) investing		
Equity	●	
ETF		●
Foreign investment	●	
Income tax		●
Index investment strategy		
Interest rate		●
Large transaction		●
Leverage		
Liquidity		●
Portfolio management		●
Prime broker		
Quantitative model/techniques		
Rebalancing and subscriptions		
Repurchase transactions		●

	Main risk	Additional risk
Reverse repurchase transactions		●
Sampling methodology		
Securities lending transactions		●
Series		●
Short selling		
Small company	●	
Specialization	●	
Tracking error		
Trading price of units and active market		
Unit split and unit consolidation		

As at October 16, 2024, two investors held approximately 16.37% and 14.88%, respectively, of the units of the Fund. See **Large transaction risk** in **What is a mutual fund and what are the risks of investing in a mutual fund?** in Part A of this simplified prospectus.

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Fidelity U.S. Dividend Fund

Fund details

Fund type	U.S. equity fund						
Type of securities	Series A*, B*, F*, F5*, F8*, O, S5*, S8*, T5*, T8* and Private Wealth Series units of a mutual fund trust						
Eligibility for registered plans	Qualified investment for registered plans						
Management and advisory fee and administration fee							
Series	Management and advisory fee**			Administration fee***			
A, T5 and T8	2.00%			0.300%			
B, S5 and S8	1.85%			0.225%			
F, F5 and F8	0.85%			0.175%			
Combined management and administration fee distributions							
Tier	1	2	3	4	5	6	7
Series B, F, F5, F8, S5 and S8	0.050%	0.100%	0.150%	0.200%	0.250%	0.275%	0.300%
*This series can also be bought in U.S. dollars.							
**With respect to the Fund's investments in <i>underlying funds</i> managed by Fidelity, we adjust the management fees payable by the Fund to ensure that the total annual fees paid directly and indirectly to us by the Fund do not exceed the annual management fee set out above.							
***This is the Administration Fee if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the Administration Fee on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.							

What does the fund invest in?

Investment objectives

The Fund aims to achieve long-term capital growth.

It invests primarily in equity securities of U.S. companies that pay *dividends* or that are expected to pay *dividends* and in other types of securities that are expected to distribute income. The Fund can invest in these securities either directly or indirectly through investments in *underlying funds*.

We can't change the Fund's investment objectives unless we get approval from a majority of unitholders who vote at a special meeting we call.

Investment strategies

To meet the Fund's objectives, the portfolio management team:

- Focuses primarily on a company's financial stability, its potential to generate sustainable return on equity over time, and its valuation.
- Invests in companies that it believes are undervalued in the marketplace based on valuation factors, such as assets, sales, earnings, growth potential, cash flow, and other companies in the same industry.
- May invest in securities that are expected to distribute income, such as *REITs*.
- May invest, to a lesser extent, in equity securities that are not expected to distribute income, preferred shares, *convertible securities*, and *fixed income securities* of any quality or term, including *investment grade* bonds and higher yielding lower quality *fixed income securities*.
- When buying and selling equity securities, may consider other factors about a company, including:
 - Financial condition.
 - Industry position.
 - Economic and market conditions.
 - Balance sheet strength.
 - Earnings estimates.
 - Ability to pay *dividends*.
 - Quality of management.

The Fund may also:

- Invest up to 20% of its net assets in non-U.S. securities.
- Hold cash.

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In accordance with the limits, restrictions and requirements under applicable law, or as permitted under the terms of exemptive relief obtained from the Canadian securities regulators and described in **Investment Restrictions** in Part A of this simplified prospectus, the Fund and the *underlying funds* may:

- Engage in *securities lending, repurchase and reverse repurchase transactions*.
- Use *derivatives* for *hedging* and non-*hedging* purposes.
- Invest in securities of *underlying funds* that are selected in accordance with the Fund's investment strategies.

The Fund and the *underlying funds* may depart from their investment objectives or strategies by temporarily investing all or a portion of their assets in cash or *fixed income securities* issued or guaranteed by a Canadian or U.S. government, government agency or company. The portfolio management team may take this action to seek protection during a market downturn, or for other reasons.

What are the risks of investing in the fund?

While the aim of employing these strategies is to help achieve the objectives of the Fund, the strategies also include risks that could result in losses. The checklist below shows you the risks that apply to the Fund. The risks without a bullet in either column are low or not a risk for the Fund. You'll find a complete description of each risk in **What is a mutual fund and what are the risks of investing in a mutual fund?** in Part A of this simplified prospectus.

Risk checklist

	Main risk	Additional risk
Alternative mutual fund		
Asset-backed securities and mortgage-backed securities		●
Borrowing		●
Calculation and termination of indices		
Cease trading and halted trading of units		

	Main risk	Additional risk
Cease trading of constituent securities		
Commodity		●
Concentration		●
Credit		●
Cryptocurrency <i>ETF</i>		
Currency	●	
Cyber security		●
Derivative		●
Environmental, social and governance (ESG) investing		
Equity	●	
<i>ETF</i>		●
Foreign investment	●	
Income tax		●
Index investment strategy		
Interest rate		●
Large transaction		●
Leverage		
Liquidity		●
Portfolio management		●
Prime broker		
Quantitative model/techniques		
Rebalancing and subscriptions		
<i>Repurchase transactions</i>		●
<i>Reverse repurchase transactions</i>		●
Sampling methodology		
<i>Securities lending transactions</i>		●
Series		●
Short selling		
Small company		●
Specialization	●	
Tracking error		

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Fidelity U.S. Dividend Fund (continued)

	Main risk	Additional risk
Trading price of units and active market		
Unit split and unit consolidation		

This document provides the fund profiles for the Fidelity Funds listed on the cover page. It should be read in conjunction with the rest of the simplified prospectus of the Fidelity Funds dated November 8, 2024. This document and the document that provides general and specific information about the Fidelity Funds (“**Part A**”) together constitute the simplified prospectus. Unless otherwise specifically defined herein, capitalized terms used in this document have the meanings given to such terms in Part A.

Fidelity U.S. Dividend Currency Neutral Fund

Fund details

Fund type	U.S. equity fund						
Type of securities	Series A, B, F, F5, F8, S5, S8, T5 and T8 units of a mutual fund trust						
Eligibility for registered plans	Qualified investment for registered plans						
Management and advisory fee and administration fee							
Series	Management and advisory fee*			Administration fee**			
A, T5 and T8	2.00%			0.330%			
B, S5 and S8	1.85%			0.255%			
F, F5 and F8	0.85%			0.205%			
Combined management and administration fee distributions							
Tier	1	2	3	4	5	6	7
Series B, F, F5, F8, S5 and S8	0.050%	0.100%	0.150%	0.200%	0.250%	0.275%	0.300%

*With respect to the Fund's investments in *underlying funds* managed by Fidelity, we adjust the management fees payable by the Fund to ensure that the total annual fees paid directly and indirectly to us by the Fund do not exceed the annual management fee set out above.

***This is the Administration Fee if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the Administration Fee on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.

What does the fund invest in?

Investment objectives

The Fund aims to achieve long-term capital growth.

It invests primarily in equity securities of U.S. companies that pay *dividends* or that are expected to pay *dividends* and in other types of securities that are expected to distribute income. The Fund can invest in these securities either directly or indirectly through investments in *underlying funds*.

The Fund uses *derivatives* to try to minimize the exposure to currency fluctuations between foreign currencies in *developed markets* and Canadian dollars. The Fund may also hedge against other foreign currencies.

We can't change the Fund's investment objectives unless we get approval from a majority of unitholders who vote at a special meeting we call.

Investment strategies

The strategies described below relate to the Fund and the *underlying fund*, Fidelity U.S. Dividend Investment Trust.

To meet the Fund's objectives, the portfolio management team of the *underlying fund*:

- Focuses primarily on a company's financial stability, its potential to generate sustainable return on equity over time, and its valuation.
- Invests in companies that it believes are undervalued in the marketplace based on valuation factors, such as assets, sales, earnings, growth potential, cash flow, and other companies in the same industry.
- May invest in securities that are expected to distribute income, such as *REITs*.
- May invest, to a lesser extent, in equity securities that are not expected to distribute income, preferred shares, *convertible securities* and *fixed income securities* of any quality or term, including, *investment grade* bonds and higher yielding lower quality *fixed income securities*.
- When buying and selling equity securities, may consider other factors about a company, including:
 - Financial condition.
 - Industry position.
 - Economic and market conditions.
 - Balance sheet strength.
 - Earnings estimates.
 - Ability to pay *dividends*.
 - Quality of management.

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Fidelity U.S. Dividend Currency Neutral Fund (continued)

The Fund and the *underlying fund* may also:

- Invest up to 20% of its net assets in non-U.S. securities.
- Invest in *China A-Shares*.
- Hold cash.

In accordance with the limits, restrictions and requirements under applicable law, or as permitted under the terms of exemptive relief obtained from the Canadian securities regulators and described in **Investment Restrictions** in Part A of this simplified prospectus, the Fund and the *underlying funds* may:

- Engage in *securities lending*, *repurchase* and *reverse repurchase transactions*.
- Use *derivatives* for *hedging* and non-*hedging* purposes.
- Invest in securities of *underlying funds* that are selected in accordance with the Fund's investment strategies.

The Fund uses forward contracts to hedge as completely as possible against fluctuations caused by changes in exchange rates between *developed market* foreign currencies and the Canadian dollar. Therefore, generally, the Fund does not benefit from an increase in the value of the *developed market* foreign currency against the Canadian dollar.

The Fund and the *underlying fund* may depart from their investment objectives or strategies by temporarily investing all or a portion of their assets in cash or *fixed income securities* issued or guaranteed by a Canadian or U.S. government, government agency or company. The portfolio management team may take this action to seek protection during a market downturn, or for other reasons.

What are the risks of investing in the fund?

While the aim of employing these strategies is to help achieve the objectives of the Fund, the strategies also include risks that could result in losses. The checklist below shows you the risks that apply to the Fund. The risks without

a bullet in either column are low or not a risk for the Fund. You'll find a complete description of each risk in **What is a mutual fund and what are the risks of investing in a mutual fund?** in Part A of this simplified prospectus.

Risk checklist

	Main risk	Additional risk
Alternative mutual fund		
Asset-backed securities and mortgage-backed securities		●
Borrowing		●
Calculation and termination of indices		
Cease trading and halted trading of units		
Cease trading of constituent securities		
Commodity		●
Concentration		●
Credit		●
Cryptocurrency ETF		
Currency		●
Cyber security		●
Derivative	●	
Environmental, social and governance (ESG) investing		
Equity	●	
ETF		●
Foreign investment	●	
Income tax		●
Index investment strategy		
Interest rate		●
Large transaction		●
Leverage		
Liquidity		●
Portfolio management		●
Prime broker		
Quantitative model/techniques		
Rebalancing and subscriptions		
Repurchase transactions		●

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	Main risk	Additional risk
Reverse repurchase transactions		●
Sampling methodology		
Securities lending transactions		●
Series		●
Short selling		
Small company		●
Specialization	●	
Tracking error		
Trading price of units and active market		
Unit split and unit consolidation		

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Fidelity U.S. Dividend Registered Fund

Fund details

Fund type	U.S. equity fund						
Type of securities	Series A*, B* and F* units of a mutual fund trust						
Eligibility for registered plans	Qualified investment for registered plans						
Management and advisory fee and administration fee							
Series	Management and advisory fee**				Administration fee***		
A	2.00%				0.300%		
B	1.85%				0.225%		
F	0.85%				0.175%		
Combined management and administration fee distributions							
Tier	1	2	3	4	5	6	7
Series B and F	0.050%	0.100%	0.150%	0.200%	0.250%	0.275%	0.300%
*This series can also be bought in U.S. dollars.							
**With respect to the Fund's investments in <i>underlying funds</i> managed by Fidelity, we adjust the management fees payable by the Fund to ensure that the total annual fees paid directly and indirectly to us by the Fund do not exceed the annual management fee set out above.							
***This is the Administration Fee if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the Administration Fee on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.							

What does the fund invest in?

Investment objectives

The Fund aims to achieve long-term capital growth.

It invests primarily in equity securities of U.S. companies that pay *dividends* or that are expected to pay *dividends* and in other types of securities that are expected to distribute income.

We can't change the Fund's investment objectives unless we get approval from a majority of unitholders who vote at a special meeting we call.

Investment strategies

To meet the Fund's objectives, the portfolio management team:

- Focuses primarily on a company's financial stability, its potential to generate sustainable return on equity over time, and its valuation.
- Invests in companies that it believes are undervalued in the marketplace based on valuation factors, such as assets, sales, earnings, growth potential, cash flow, and other companies in the same industry.
- May invest either directly or indirectly through investments in *underlying funds* in other types of securities that are expected to distribute income, such as *REITs*.
- May invest, to a lesser extent, in equity securities that are not expected to distribute income, preferred shares, *convertible securities* and *fixed income securities* of any quality or term, including *investment grade* bonds and higher yielding lower quality fixed income securities.
- When buying and selling equity securities, may consider other factors about a company, including:
 - Financial condition.
 - Industry position.
 - Economic and market conditions.
 - Balance sheet strength.
 - Earnings estimates.
 - Ability to pay *dividends*.
 - Quality of management.

The Fund may also:

- Invest up to 20% of its net assets in non-U.S. securities.
- Invest in *China A-Shares*.
- Hold cash.

In accordance with the limits, restrictions and requirements under applicable law, or as permitted under the terms of exemptive relief obtained from the Canadian securities

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regulators and described in **Investment Restrictions** in Part A of this simplified prospectus, the Fund and the *underlying funds* may:

- Engage in *securities lending*, *repurchase* and *reverse repurchase transactions*.
- Use *derivatives* for *hedging* and *non-hedging* purposes.
- Invest in securities *underlying funds* that are selected in accordance with the Fund's investment strategies.

The Fund and the *underlying funds* may depart from their investment objectives or strategies by temporarily investing all or a portion of their assets in cash or *fixed income securities* issued or guaranteed by a Canadian or U.S. government, government agency or company. The portfolio management team may take this action to seek protection during a market downturn, or for other reasons.

What are the risks of investing in the fund?

While the aim of employing these strategies is to help achieve the objectives of the Fund, the strategies also include risks that could result in losses. The checklist below shows you the risks that apply to the Fund. The risks without a bullet in either column are low or not a risk for the Fund. You'll find a complete description of each risk in **What is a mutual fund and what are the risks of investing in a mutual fund?** in Part A of this simplified prospectus.

Risk checklist

	Main risk	Additional risk
Alternative mutual fund		
Asset-backed securities and mortgage-backed securities		●
Borrowing		●
Calculation and termination of indices		
Cease trading and halted trading of units		
Cease trading of constituent securities		
Commodity		●

	Main risk	Additional risk
Concentration		●
Credit		●
Cryptocurrency ETF		
Currency	●	
Cyber security		●
Derivative		●
Environmental, social and governance (ESG) investing		
Equity	●	
ETF		●
Foreign investment	●	
Income tax		●
Index investment strategy		
Interest rate		●
Large transaction		●
Leverage		
Liquidity		●
Portfolio management		●
Prime broker		
Quantitative model/techniques		
Rebalancing and subscriptions		
Repurchase transactions		●
Reverse repurchase transactions		●
Sampling methodology		
Securities lending transactions		●
Series		●
Short selling		
Small company		●
Specialization	●	
Tracking error		
Trading price of units and active market		
Unit split and unit consolidation		

This document provides the fund profiles for the Fidelity Funds listed on the cover page. It should be read in conjunction with the rest of the simplified prospectus of the Fidelity Funds dated November 8, 2024. This document and the document that provides general and specific information about the Fidelity Funds ("Part A") together constitute the simplified prospectus. Unless otherwise specifically defined herein, capitalized terms used in this document have the meanings given to such terms in Part A.

Fidelity U.S. All Cap Fund

Fund details

Fund type	U.S. equity fund						
Type of securities	Series A*, B*, F*, F5*, F8*, O, S5*, S8*, T5* and T8* units of a mutual fund trust						
Eligibility for registered plans	Qualified investment for registered plans						
Management and advisory fee and administration fee							
Series	Management and advisory fee**			Administration fee***			
A, T5 and T8	2.00%			0.300%			
B, S5 and S8	1.85%			0.225%			
F, F5 and F8	0.85%			0.175%			
Combined management and administration fee distributions							
Tier	1	2	3	4	5	6	7
Series B, F, F5, F8, S5 and S8	0.050%	0.100%	0.150%	0.200%	0.250%	0.275%	0.300%

*This series can also be bought in U.S. dollars.

**With respect to the Fund's investments in *underlying funds* managed by Fidelity, we adjust the management fees payable by the Fund to ensure that the total annual fees paid directly and indirectly to us by the Fund do not exceed the annual management fee set out above.

***This is the Administration Fee if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the Administration Fee on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.

What does the fund invest in?

Investment objectives

The Fund aims to achieve long-term capital growth.

It invests primarily in equity securities of U.S. companies.

We can't change the Fund's investment objectives unless we get approval from a majority of unitholders who vote at a special meeting we call.

Investment strategies

To meet the Fund's objectives, the portfolio management team:

- Aims to favour companies and industries that are undervalued or out-of-favour in relation to factors such as assets, free cash flow generation, earnings or growth potential.

- Seeks to identify early signs of long-term changes in the marketplace, and focuses on the effects that those changes may have on the fundamentals of those companies that the Fund invests in.
- When buying and selling equity securities, may consider other factors about a company, including:
 - Financial condition.
 - Earnings estimates.
 - Industry position.
 - Economic and market conditions.
 - Quality of management.

The Fund may also:

- Invest in companies of any size, with an emphasis on investing in medium sized companies.
- Invest up to 20% of its net assets in non-U.S. securities.
- Invest in *China A-Shares*.
- Invest in *fixed income securities* of any quality or term.
- Hold cash.

In accordance with the limits, restrictions and requirements under applicable law, or as permitted under the terms of exemptive relief obtained from the Canadian securities regulators and described in **Investment Restrictions** in Part A of this simplified prospectus, the Fund may:

- Engage in *securities lending*, *repurchase* and *reverse repurchase transactions*.
- Use *derivatives* for *hedging* and *non-hedging* purposes.
- Invest in securities of *underlying funds* that are selected in accordance with the Fund's investment strategies.

The Fund may depart from its investment objectives or strategies by temporarily investing all or a portion of its assets in cash or *fixed income securities* issued or guaranteed by a Canadian or U.S. government, government agency or company. The portfolio management team may

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take this action to try to protect the Fund during a market downturn, or for other reasons.

What are the risks of investing in the fund?

While the aim of employing these strategies is to help achieve the objectives of the Fund, the strategies also include risks that could result in losses. The checklist below shows you the risks that apply to the Fund. The risks without a bullet in either column are low or not a risk for the Fund. You'll find a complete description of each risk in ***What is a mutual fund and what are the risks of investing in a mutual fund?*** in Part A of this simplified prospectus.

Risk checklist

	Main risk	Additional risk
Alternative mutual fund		
Asset-backed securities and mortgage-backed securities		
Borrowing		●
Calculation and termination of indices		
Cease trading and halted trading of units		
Cease trading of constituent securities		
Commodity		●
Concentration		●
Credit		
Cryptocurrency ETF		
Currency	●	
Cyber security		●
Derivative		●
Environmental, social and governance (ESG) investing		
Equity	●	
ETF		●
Foreign investment	●	
Income tax		●
Index investment strategy		
Interest rate		●

	Main risk	Additional risk
Large transaction	●	
Leverage		
Liquidity		●
Portfolio management		●
Prime broker		
Quantitative model/techniques		
Rebalancing and subscriptions		
Repurchase transactions		●
Reverse repurchase transactions		●
Sampling methodology		
Securities lending transactions		●
Series		●
Short selling		
Small company		●
Specialization	●	
Tracking error		
Trading price of units and active market		
Unit split and unit consolidation		

As at October 16, 2024, three investors held approximately 37.07%, 19.17% and 11.49%, respectively, of the units of the Fund. See ***Large transaction risk*** in ***What is a mutual fund and what are the risks of investing in a mutual fund?*** in Part A of this simplified prospectus.

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Fidelity Women's Leadership Fund

Fund details

Fund type	U.S. equity fund						
Type of securities	Series A*, B*, F*, F5*, F8*, O*, S5*, S8*, T5* and T8* units of a mutual fund trust						
Eligibility for registered plans	Qualified investment for registered plans						
Management and advisory fee and administration fee							
Series	Management and advisory fee**			Administration fee***			
A, T5 and T8	2.00%			0.300%			
B, S5 and S8	1.85%			0.225%			
F, F5 and F8	0.85%			0.175%			
Combined management and administration fee distributions							
Tier	1	2	3	4	5	6	7
Series B, F, F5, F8, S5 and S8	0.050%	0.100%	0.150%	0.200%	0.250%	0.275%	0.300%
**This series can also be bought in U.S. dollars.							
***With respect to the Fund's investments in <i>underlying funds</i> managed by Fidelity, we adjust the management fees payable by the Fund to ensure that the total annual fees paid directly and indirectly to us by the Fund do not exceed the annual management fee set out above.							
****This is the Administration Fee if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the Administration Fee on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.							

What does the fund invest in?

Investment objectives

The Fund aims to achieve long-term capital growth.

It invests primarily in equity securities of companies anywhere in the world, with an emphasis on U.S. equity securities. It seeks to identify investment opportunities in companies that prioritize and advance women's leadership and development.

We can't change the Fund's investment objectives unless we get approval from a majority of unitholders who vote at a special meeting we call.

Investment strategies

To meet the Fund's objectives, the portfolio management team:

- Uses a bottom-up fundamental investment approach.
- Invests in equity securities of companies that prioritize and advance women's leadership and development. Such companies include those that, at the time of initial purchase, (i) include a woman as a member of the senior management team, (ii) are governed by a board for which women represent at least one third of all directors or that has at least three female directors, or (iii) in the portfolio management team's opinion, have adopted policies designed to attract, retain and promote women. Policies considered by the portfolio management team may include, but are not limited to, a company's parental leave policies, its policies designed to monitor the gender pay gap, or those regarding its flexible work environment.
- Invests in either "growth" stocks or "value" stocks or both.
- Subject to market or industry developments, which may change from time to time, the Fund will exclude securities of companies that are directly engaged in, and/or derive significant revenue from certain business activities, including:
 - Civilian semi-automatic firearms.
 - Coal production and/or mining.
 - Controversial weapons (e.g., cluster munitions, land mines, biological/chemical weapons, blinding lasers, and incendiary weapons).
 - For-profit prisons.
 - Tobacco production.

In determining whether an issuer is directly engaged in, and/or derives significant revenue from a particular industry or product line, the Fund may use revenue

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thresholds (e.g., issuers that derive more than 5% of revenue from tobacco production) and/or categorical exclusions (e.g., issuers that derive any revenue from the operation of private prisons or issuers that are classified within the coal production or mining industries), depending on the industry or product line. All applicable exclusions are systematically monitored on a pre-trade and ongoing basis to ensure adherence.

- May use proprietary *ESG* ratings which emphasizes *ESG* considerations that are believed to be material to a company's long-term performance, relative to peers. The rating system has two components, (i) a systematic rating that is quantitative and based on current and historical data to provide a current-state assessment of a company's *ESG* practices, and (ii) a forward-looking fundamental rating that provides a qualitative assessment of a company's sustainability outlook.
- When buying and selling equity securities, may consider other factors about a company, including:
 - Financial condition.
 - Industry position.
 - Economic and market conditions.
 - Corporate strategy.
 - Earnings outlook.
 - For private companies, share price relative to potential public offering or acquisition price.

The Fund may also:

- Invest in companies of any size.
- Invest in securities of private companies.
- Invest in *China A-Shares*.
- Invest in *fixed income securities* of any quality or term.
- Hold cash.

In accordance with the limits, restrictions and requirements under applicable law, or as permitted under the terms of exemptive relief obtained from the Canadian securities regulators and described in ***Investment Restrictions*** in Part A of this simplified prospectus, the Fund may:

- Engage in securities lending, repurchase and reverse *repurchase transactions*.
- Use *derivatives* for *hedging* and non-*hedging* purposes.
- Invest in securities of *underlying funds* that are selected in accordance with the Fund's investment strategies.

The Fund may depart from its investment objectives or strategies by temporarily investing all or a portion of its assets in cash or *fixed income securities* issued or guaranteed by a Canadian or U.S. government, government agency or company. The portfolio management team may take this action to seek protection during a market downturn, or for other reasons.

What are the risks of investing in the fund?

While the aim of employing these strategies is to help achieve the objectives of the Fund, the strategies also include risks that could result in losses. The checklist below shows you the risks that apply to the Fund. The risks without a bullet in either column are low or not a risk for the Fund. You'll find a complete description of each risk in ***What is a mutual fund and what are the risks of investing in a mutual fund?*** in Part A of this simplified prospectus.

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Fidelity Women's Leadership Fund (continued)

Risk checklist

	Main risk	Additional risk
Alternative mutual fund		
Asset-backed securities and mortgage-backed securities		
Borrowing		●
Calculation and termination of indices		
Cease trading and halted trading of units		
Cease trading of constituent securities		
Commodity		●
Concentration		●
Credit		
<i>Cryptocurrency ETF</i>		
Currency	●	
Cyber security		●
<i>Derivative</i>		●
Environmental, social and governance (ESG) investing	●	
Equity	●	
<i>ETF</i>		●
Foreign investment	●	
Income tax		●
Index investment strategy		
Interest rate		●
Large transaction		●
Leverage		
Liquidity		●
Portfolio management		●
Prime broker		
Quantitative model/techniques		
Rebalancing and subscriptions		
<i>Repurchase transactions</i>		●
<i>Reverse repurchase transactions</i>		●
Sampling methodology		

	Main risk	Additional risk
<i>Securities lending transactions</i>		●
Series		●
Short selling		
Small company		●
Specialization	●	
Tracking error		
Trading price of units and active market		
Unit split and unit consolidation		

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Fidelity Insights Systematic Currency Hedged Fund™

Fund details

Fund type	U.S. equity fund						
Type of securities	Series A, B, F, F5, F8, S5, S8, T5 and T8 units of a mutual fund trust						
Eligibility for registered plans	Qualified investment for registered plans						
Management and advisory fee and administration fee							
Series	Management and advisory fee*			Administration fee**			
A, T5 and T8	2.06%			0.325%			
B, S5 and S8	1.91%			0.225%			
F, F5 and F8	0.91%			0.175%			
Combined management and administration fee distributions							
Tier	1	2	3	4	5	6	7
Series B, F, F5, F8, S5 and S8	0.050%	0.100%	0.150%	0.200%	0.250%	0.275%	0.300%
*With respect to the Fund's investments in <i>underlying funds</i> managed by Fidelity, we adjust the management fees payable by the Fund to ensure that the total annual fees paid directly and indirectly to us by the Fund do not exceed the annual management fee set out above.							
**This is the Administration Fee if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the Administration Fee on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.							

What does the fund invest in?

Investment objectives

The Fund aims to achieve long-term capital appreciation.

The Fund invests substantially all of its assets in an *underlying fund*, which is managed by Fidelity. The *underlying fund* aims to achieve long-term capital appreciation by investing primarily in equity securities of companies anywhere in the world, with an emphasis on U.S. securities, whose value is believed to be not fully recognized by the public.

The Fund uses a systematic currency *hedging* strategy, a quantitative model, which seeks to both mitigate the effect of the *volatility* of the U.S./Canadian dollar exchange rate and capitalize on expected changes in the value of the U.S. dollar relative to the Canadian dollar. The Fund may also have

exposure to other foreign currencies (such as the Euro or the Yen), which are not hedged. The Fund's exposure to other foreign currencies may change at any time and the Fund may choose to hedge these exposures in the future. It uses *derivatives* to implement this strategy.

We can't change the Fund's investment objectives unless we get approval from a majority of unitholders who vote at a special meeting we call.

Investment strategies

The strategies described below relate to the Fund and the *underlying fund*, Fidelity Insights Investment Trust™.

To meet the Fund's objectives, the portfolio management team of the Fund:

- May hedge against fluctuations in the relative value of U.S. dollar exposure, using a hedge ratio, which will range from 0% to 100%.
- Uses the quantitative model, which considers a combination of quantitative indicators to determine the optimal hedge ratio. The portfolio management team will consider the following indicators:
 - Interest rate environment – interest rate differentials between U.S. and Canadian interest rates.
 - Price momentum and trends – the level of the U.S. dollar against the Canadian dollar and recurring tendencies over specific periods of time.
 - Valuation – the relative attractiveness of pricing between the U.S. dollar and the Canadian dollar and deviations from the long-term fair values.
- May consider a range of other quantitative indicators.
- Will determine and adjust the hedge ratios on the U.S. dollar generally on a monthly basis using a combination of the above indicators.
- May override the quantitative model's currency *hedging* ratio. This action may be taken to mitigate adverse currency impacts to the Fund during market *volatility*, or for other reasons.

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Fidelity Insights Systematic Currency Hedged Fund™ (continued)

To meet the Fund's objectives, the portfolio management team of the *underlying fund*:

- Invests in securities of companies whose value the portfolio management team believes is not fully recognized by the public. These types of companies may include companies experiencing positive fundamental change, such as a new management team or product launch, a significant cost-cutting initiative, a merger or acquisition, or a reduction in industry capacity that should lead to improved pricing, companies whose earnings potential has increased or is expected to increase more than generally perceived, companies that have enjoyed recent market popularity but which appear to have fallen temporarily out of favour for reasons that are considered non-recurring or short-term and companies that are undervalued in relation to securities of other companies in the same industry.
- Is not constrained by any particular investment style.
- At any given time, may tend to buy "growth" securities or "value" securities, or a combination of both types.
- Invests in all types of securities, including without limitation, common shares, preferred shares and other forms of capital stock, *convertible securities* and depository receipts for these securities
- When buying and selling equity securities, may consider other factors about a company, including:
 - Financial condition.
 - Industry position.
 - Earnings outlook.
 - Corporate strategy.
 - Growth potential.
 - Economic and market conditions.
 - Quality of management.

The *underlying fund* may also:

- Invest up to 100% of its net assets in foreign securities, a significant portion of which may be securities of U.S. issuers.
- Invest in companies of any size.
- Invest in *China A-Shares*.
- Invest in *fixed income securities* of any quality or term.

Both the Fund and *underlying fund* may hold cash.

In accordance with the limits, restrictions and requirements under applicable law, or as permitted under the terms of exemptive relief obtained from the Canadian securities regulators and described in **Investment Restrictions** in Part A of this simplified prospectus, the Fund and the *underlying fund* may:

- Engage in *securities lending*, *repurchase* and *reverse repurchase transactions*.
- Use *derivatives* for *hedging* and *non-hedging* purposes.
- Invest in securities of *underlying funds* that are selected in accordance with the Fund's investment strategies.

The Fund uses forward contracts to hedge against fluctuations caused by changes in exchange rates between the U.S. and Canadian dollars. Therefore, generally, the Fund does not benefit through the forward contracts from an increase in the value of the U.S. dollar against the Canadian dollar.

The Fund and the *underlying fund* may depart from their investment objectives or strategies by temporarily investing all or a portion of their assets in cash or *fixed income securities* issued or guaranteed by a Canadian or U.S. government, government agency or company. The portfolio management team may take this action to seek protection during a market downturn, or for other reasons.

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What are the risks of investing in the fund?

While the aim of employing these strategies is to help achieve the objectives of the Fund, the strategies also include risks that could result in losses. The checklist below shows you the risks that apply to the Fund. The risks without a bullet in either column are low or not a risk for the Fund. You'll find a complete description of each risk in ***What is a mutual fund and what are the risks of investing in a mutual fund?*** in Part A of this simplified prospectus.

Risk checklist

	Main risk	Additional risk
Alternative mutual fund		
Asset-backed securities and mortgage-backed securities		
Borrowing		●
Calculation and termination of indices		
Cease trading and halted trading of units		
Cease trading of constituent securities		
Commodity		●
Concentration		●
Credit		●
<i>Cryptocurrency ETF</i>		
Currency	●	
Cyber security		●
<i>Derivative</i>	●	
Environmental, social and governance (ESG) investing		
Equity	●	
<i>ETF</i>		●
Foreign investment	●	
Income tax		●
Index investment strategy		

	Main risk	Additional risk
Interest rate		●
Large transaction		●
Leverage		
Liquidity		●
Portfolio management		●
Prime broker		
Quantitative model/techniques	●	
Rebalancing and subscriptions		
<i>Repurchase transactions</i>		●
<i>Reverse repurchase transactions</i>		●
Sampling methodology		
<i>Securities lending transactions</i>		●
Series		●
Short selling		
Small company		●
Specialization	●	
Tracking error		
Trading price of units and active market		
Unit split and unit consolidation		

Over the last 12 months, from time to time, the Fund invested more than 10% of its net assets in securities of two different issuers. It invested as much as 11.87% in securities issued by Meta Platforms Inc. and 10.02% in securities issued by Nvidia Corp. See ***Concentration risk in What is a mutual fund and what are the risks of investing in a mutual fund?*** in Part A of this simplified prospectus.

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Fidelity U.S. Core Equity Fund

Fund details

Fund type	U.S. equity fund
Type of securities	Series Q units of a mutual fund trust
Eligibility for registered plans	Qualified investment for registered plans
Management and advisory fee	
Series	Management and advisory fee
Q	0.575%

What does the fund invest in?

Investment objectives

The Fund aims to achieve long-term capital growth.

It invests primarily in equity securities of U.S. companies.

We can't change the Fund's investment objectives unless we get approval from a majority of unitholders who vote at a special meeting we call.

Investment strategies

To meet the Fund's objectives, the portfolio management team:

- Aims to provide excess return relative to the *S&P 500 Index* (the "**Index**") through individual stock selection and to neutralize return from sector weighting decisions, while maintaining similar style characteristics and sector weights as the Index.
- Is not constrained by any particular investment style.
- Aims to invest in securities that have sustainable competitive advantages in their respective industries.
- Aims to invest in market leaders capable of sustaining strong earnings growth in their respective markets.
- When buying and selling equity securities for each sector, may consider factors about a company, including:
 - Financial condition.

- Quality of management.
- Potential for earnings growth over the long-term.
- May invest in securities not included in the Index.
- Regularly reviews the allocations among sectors based on the sector allocations in the index and rebalance the allocations, when necessary.
- Decides which sector an investment belongs to if the investment is not classified under the Global Industry Classification Standard.

The Fund may also:

- Invest in companies of any size.
- Invest outside of the United States.
- Concentrate its investments in relatively few companies and industries.
- Invest in *fixed income securities* of any quality or term.
- Hold cash.

In accordance with the limits, restrictions and requirements under applicable law, or as permitted under the terms of exemptive relief obtained from the Canadian securities regulators and described in **Investment Restrictions** in Part A of this simplified prospectus, the Fund may:

- Engage in *securities lending*, *repurchase* and reverse *repurchase transactions*.
- Use *derivatives* for *hedging* and non-*hedging* purposes.
- Invest in precious metals and other physical commodities through *Commodity Funds* and/or *derivatives*.
- Invest in securities of *underlying funds* that are selected in accordance with the Fund's investment strategies.

The Fund may depart from its investment objectives or strategies by temporarily investing all or a portion of its assets in cash or *fixed income securities* issued or

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guaranteed by a Canadian or U.S. government, government agency or company. The portfolio management team may take this action to try to protect the Fund during a market downturn, or for other reasons.

What are the risks of investing in the fund?

While the aim of employing these strategies is to help achieve the objectives of the Fund, the strategies also include risks that could result in losses. The checklist below shows you the risks that apply to the Fund. The risks without a bullet in either column are low or not a risk for the Fund. You'll find a complete description of each risk in ***What is a mutual fund and what are the risks of investing in a mutual fund?*** in Part A of this simplified prospectus.

Risk checklist

	Main risk	Additional risk
Alternative mutual fund		
Asset-backed securities and mortgage-backed securities		
Borrowing		●
Calculation and termination of indices		
Cease trading and halted trading of units		
Cease trading of constituent securities		
Commodity		●
Concentration		●
Credit		
<i>Cryptocurrency ETF</i>		
Currency	●	
Cyber security		●
<i>Derivative</i>		●
Environmental, social and governance (ESG) investing		
Equity	●	
<i>ETF</i>		●
Foreign investment	●	
Income tax		●

	Main risk	Additional risk
Index investment strategy		
Interest rate		●
Large transaction		●
Leverage		
Liquidity		●
Portfolio management		●
Prime broker		
Quantitative model/techniques		
Rebalancing and subscriptions		
<i>Repurchase transactions</i>		●
<i>Reverse repurchase transactions</i>		●
Sampling methodology		
<i>Securities lending transactions</i>		●
Series		
Short selling		
Small company		●
Specialization	●	
Tracking error		
Trading price of units and active market		
Unit split and unit consolidation		

This document provides the fund profiles for the Fidelity Funds listed on the cover page. It should be read in conjunction with the rest of the simplified prospectus of the Fidelity Funds dated November 8, 2024. This document and the document that provides general and specific information about the Fidelity Funds ("**Part A**") together constitute the simplified prospectus. Unless otherwise specifically defined herein, capitalized terms used in this document have the meanings given to such terms in Part A.

Fidelity SmartHedge™ U.S. Equity Fund

Fund details

Fund type	U.S. equity fund
Type of securities	Series B*, F*, F5*, F8*, O*, S5*, S8* units of a mutual fund trust
Eligibility for registered plans	Qualified investment for registered plans

Management and advisory fee and administration fee		
Series	Management and advisory fee**	Administration fee***
B, S5, S8	1.70%	0.225%
F, F5, F8	0.70%	0.175%

Combined management and administration fee distributions							
Tier	1	2	3	4	5	6	7
Series B, F, F5, F8, S5 and S8	0.025%	0.075%	0.100%	0.125%	0.175%	0.200%	0.225%

*This series can also be bought in U.S. dollars.

**With respect to the Fund's investments in *underlying funds* managed by Fidelity, we adjust the management fees payable by the Fund to ensure that the total annual fees paid directly and indirectly to us by the Fund do not exceed the annual management fee set out above.

***This is the Administration Fee if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the Administration Fee on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.

What does the fund invest in?

Investment objectives

The Fund aims to achieve long-term capital appreciation.

It invests primarily in equity securities of U.S. companies with market capitalizations generally similar to companies in the *S&P 500 Index* (the “**Index**”). It can invest in these securities either directly or indirectly through investments in *underlying funds*. The Fund uses quantitative techniques in the construction of its portfolio.

The Fund also employs a disciplined options-based strategy designed to provide downside risk mitigation (i.e., offset or mitigate a decrease in the value of the Fund's investments) by selecting Index put options. The Fund uses *derivatives* to implement this strategy to hedge market exposure.

We can't change the Fund's investment objectives unless we get approval from a majority of unitholders who vote at a special meeting we call.

Investment strategies

To meet the Fund's objectives, the portfolio management team:

- Invests in either “growth” stocks or “value” stocks or both.
- Uses a systematic approach designed to construct an equity portfolio with similar risk-return characteristics to the Index.
- Normally invests at least 80% of the Fund's net assets in equity securities.
- In managing the options-based strategy designed to provide downside risk mitigation:
 - Determines the extent of this risk mitigation primarily based on the cost of the put options in the marketplace.
 - Attempts to purchase more protection when it is cheap and own less protection as it becomes expensive.
 - Manages the options positions in a way that provides diversification of options strike prices and expirations.
 - Selects a ladder of mixed maturity Index put options, where the option strikes are determined by a combination of the Index price, time to expiration and market volatility at time of initial purchase or roll.
 - Follows a monthly roll schedule and will resize its positions based on its monthly hedging cost budget. Between scheduled rolls, the portfolio management team will monitor the expected monthly decay (i.e., the reduction in value of the option as it reaches expiration) as well as the delta (i.e., the sensitivity of the option's price to changes in price of the Index) for each of the put options. Based on these variables

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the portfolio management team may look for opportunities to sell a portion of an option to bring it back in line with the monthly budget or, in cases where the option becomes deep in the money, to restrike that option by selling the entire position and purchasing put options with a lower strike price. This will reduce downside protection, but may increase upside participation by lowering hedging costs. Such position adjustments will result in realized gains, helping to offset the cost associated with put options that expire worthless or would be rolled at a loss.

- When buying and selling equity securities, may consider factors about a company, including:
 - Financial condition.
 - Industry position.
 - Economic and market conditions.
 - Growth potential.
 - Earnings estimates.
 - Quality of management.

The Fund may also:

- Invest in companies of any size.
- Invest in securities of companies outside of the U.S.
- Invest in *fixed income securities* of any quality or term.
- Hold cash.

In accordance with the limits, restrictions and requirements under applicable law, or as permitted under the terms of exemptive relief obtained from the Canadian securities regulators and described in **Investment Restrictions** in Part A of this simplified prospectus, the Fund may:

- Engage in *securities lending, repurchase and reverse repurchase transactions*.
- Use *derivatives* for *hedging* and *non-hedging* purposes.
- Invest in securities of *underlying funds* that are selected in accordance with the Fund's investment strategies.

The Fund may depart from its investment objectives or strategies by temporarily investing all or a portion of its assets in cash or *fixed income securities* issued or guaranteed by a Canadian or U.S. government, government agency or company. The portfolio management team may take this action to try to protect the Fund during a market downturn, or for other reasons.

What are the risks of investing in the fund?

While the aim of employing these strategies is to help achieve the objectives of the Fund, the strategies also include risks that could result in losses.

Main risks of using an options-based strategy

The Fund uses an options-based strategy that carries no guarantees, and options can expire worthless, meaning that the Fund can lose the entire amount of the premiums that are paid to purchase those options. Since the Fund is paying premiums to purchase put options, the Fund's strategy may lag by the amount of the premiums paid in positive markets.

Options Strategy Risk

There can be no assurance that a liquid exchange or over-the-counter market will exist to permit the Fund to buy put options on desired terms or to close out option positions should it wish to do so. The ability of the Fund to close out its positions may also be affected by exchange-imposed daily trading limits. In addition, exchanges may suspend the trading of options in volatile markets. If the Fund is unable to close a put option that is in-the-money, it will be unable to realize its profits until such time as the option becomes exercisable or expires.

Purchasing put options generally is a profitable strategy if prices fall. When the market declines, the underlying asset's price falls which increases the put option's value. At expiry if the option is in-the-money a buyer of a put option must be prepared to exercise the option by selling the underlying asset at the strike price or receive a net cash settlement payment. If the put option is out-of-the-money at expiry, it expires worthless and the premium paid is not recuperated.

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Fidelity SmartHedge™ U.S. Equity Fund (continued)

There is a risk that the long-only put option strategy utilized by the Fund will cause it to underperform relative to the same portfolio without such an options strategy. For example, in rising markets, the put options expire worthless and the return of the portfolio is reduced by the premium paid. The returns associated with a rising market may not exceed the returns that would have resulted if the Fund had been directly invested in the securities subject to the put options. The use of options may have the effect of limiting or reducing the total returns of the Fund if the portfolio management team's expectations concerning future events or market conditions prove to be incorrect. Certain transaction costs associated with purchasing options may also impact the Fund's returns.

Basis Risk

Basis risk is a type of risk that occurs when the hedging instrument doesn't perfectly match the underlying investment, that is their return profiles do not match perfectly. The purchased put options will be in-the-money if at expiry the underlying market price of the index is below the strike price of the put option contract. The gains on the put option can fully or partially offset the losses on the underlying equity positions. The degree to which the losses are offset is dependent on how closely the gains on the purchased put option can offset the losses on the underlying equity positions. The degree to which this basis risk varies is dependent on the equities held in the portfolio and may vary.

The checklist below shows you the risks that apply to the Fund. The risks without a bullet in either column are low or not a risk for the Fund. You'll find a complete description of each risk in **What is a mutual fund and what are the risks of investing in a mutual fund?** in Part A of this simplified prospectus.

Risk checklist

	Main risk	Additional risk
Alternative mutual fund		
Asset-backed securities and mortgage-backed securities		
Borrowing		●
Calculation and termination of		

	Main risk	Additional risk
indices		
Cease trading and halted trading of units		
Cease trading of constituent securities		
Commodity		●
Concentration		●
Credit		
Cryptocurrency ETF		
Currency	●	
Cyber security		●
Derivative	●	
Environmental, social and governance (ESG) investing		
Equity	●	
ETF		●
Foreign investment	●	
Income tax		●
Index investment strategy		
Interest rate		●
Large transaction		●
Leverage		
Liquidity		●
Portfolio management		●
Prime broker		
Quantitative model/techniques	●	
Rebalancing and subscriptions		
Repurchase transactions		●
Reverse repurchase transactions		●
Sampling methodology		
Securities lending transactions		●
Series		●
Short selling		
Small company		●
Specialization	●	

This document provides the fund profiles for the Fidelity Funds listed on the cover page. It should be read in conjunction with the rest of the simplified prospectus of the Fidelity Funds dated November 8, 2024. This document and the document that provides general and specific information about the Fidelity Funds ("Part A") together constitute the simplified prospectus. Unless otherwise specifically defined herein, capitalized terms used in this document have the meanings given to such terms in Part A.

	Main risk	Additional risk
Tracking error		
Trading price of units and active market		
Unit split and unit consolidation		

This document provides the fund profiles for the Fidelity Funds listed on the cover page. It should be read in conjunction with the rest of the simplified prospectus of the Fidelity Funds dated November 8, 2024. This document and the document that provides general and specific information about the Fidelity Funds (“**Part A**”) together constitute the simplified prospectus. Unless otherwise specifically defined herein, capitalized terms used in this document have the meanings given to such terms in Part A.

Fidelity AsiaStar[®] Fund

Fund details

Fund type	Asia Pacific equity fund						
Type of securities	Series A*, B*, F*, F5*, F8*, O, S5*, S8*, T5* and T8* units of a mutual fund trust						
Eligibility for registered plans	Qualified investment for registered plans						
Management and advisory fee and administration fee							
Series	Management and advisory fee**				Administration fee***		
A, T5, T8	2.00%				0.325%		
B, S5, S8	1.85%				0.240%		
F, F5, F8	0.85%				0.190%		
Combined management and administration fee distributions							
Tier	1	2	3	4	5	6	7
Series B, F, F5, F8, S5 and S8	0.050%	0.100%	0.150%	0.200%	0.250%	0.275%	0.300%

*This series can also be bought in U.S. dollars.

**With respect to the Fund's investments in *underlying funds* managed by Fidelity, we adjust the management fees payable by the Fund to ensure that the total annual fees paid directly and indirectly to us by the Fund do not exceed the annual management fee set out above.

***This is the Administration Fee if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the Administration Fee on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.

What does the fund invest in?

Investment objectives

The Fund aims to achieve long-term capital growth.

It invests primarily in equity securities of companies located in the Asia Pacific region and in companies that derive a significant portion of their revenues from that region.

We can't change the Fund's investment objectives unless we get approval from a majority of unitholders who vote at a special meeting we call.

Investment strategies

To meet the Fund's objectives, the portfolio management team:

- Anticipates investing primarily in companies located in the Asia Pacific region, but has the ability to invest in companies anywhere in the world.
- May choose to concentrate investments in certain countries of the Asia Pacific region from time to time.
- When buying and selling equity securities, may consider factors about a company, including:
 - Financial condition.
 - Industry position.
 - Economic and market conditions.
 - Value relative to market price.
 - Growth and earnings potential.

The Fund may also:

- Invest in companies of any size.
- Have significant exposure to relatively few companies, industries or countries, or one size of company.
- Hold a higher proportion of securities that are illiquid than other funds.
- Invest in *China A-Shares*.
- Invest in *VIEs*.
- Invest in *fixed income securities* of any quality or term.
- Hold cash.

In accordance with the limits, restrictions and requirements under applicable law, or as permitted under the terms of exemptive relief obtained from the Canadian securities regulators and described in **Investment Restrictions** in Part A of this simplified prospectus, the Fund may:

- Engage in *securities lending*, *repurchase* and *reverse repurchase transactions*.
- Use *derivatives* for *hedging* and *non-hedging* purposes.

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- Invest in securities of *underlying funds* that are selected in accordance with the Fund's investment strategies.

The Fund may depart from its investment objectives or strategies by temporarily investing all or a portion of its assets in cash or *fixed income securities* issued or guaranteed by a Canadian or U.S. government, government agency or company. The portfolio management team may take this action to try to protect the Fund during a market downturn, or for other reasons.

What are the risks of investing in the fund?

While the aim of employing these strategies is to help achieve the objectives of the Fund, the strategies also include risks that could result in losses. The checklist below shows you the risks that apply to the Fund. The risks without a bullet in either column are low or not a risk for the Fund. You'll find a complete description of each risk in ***What is a mutual fund and what are the risks of investing in a mutual fund?*** in Part A of this simplified prospectus.

Risk checklist

	Main risk	Additional risk
Alternative mutual fund		
Asset-backed securities and mortgage-backed securities		
Borrowing		●
Calculation and termination of indices		
Cease trading and halted trading of units		
Cease trading of constituent securities		
Commodity		●
Concentration	●	
Credit		
Cryptocurrency ETF		
Currency	●	
Cyber security		●
Derivative		●

	Main risk	Additional risk
Environmental, social and governance (ESG) investing		
Equity	●	
ETF		●
Foreign investment	●	
Income tax		●
Index investment strategy		
Interest rate		●
Large transaction		●
Leverage		
Liquidity	●	
Portfolio management		●
Prime broker		
Quantitative model/techniques		
Rebalancing and subscriptions		
Repurchase transactions		●
Reverse repurchase transactions		●
Sampling methodology		
Securities lending transactions		●
Series		●
Short selling		
Small company		●
Specialization	●	
Tracking error		
Trading price of units and active market		
Unit split and unit consolidation		

Over the last 12 months, from time to time, the Fund invested more than 10% of its net assets in securities of one issuer. It invested as much as 12.23% in securities issued by Taiwan Semiconductor Manufacturing Company Ltd. See ***Concentration risk in What is a mutual fund and what are the risks of investing in a mutual fund?*** in Part A of this simplified prospectus.

As at October 16, 2024, one investor held approximately 14.86% of the units of the Fund. See ***Large transaction risk in What is a mutual fund and what are the risks of***

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Fidelity AsiaStar[®] Fund (*continued*)

investing in a mutual fund? in Part A of this simplified prospectus.

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Fidelity China Fund

Fund details

Fund type	Asian equity fund						
Type of securities	Series A*, B*, F*, F5, F8, O, S5, S8, T5 and T8 units of a mutual fund trust						
Eligibility for registered plans	Qualified investment for registered plans						
Management and advisory fee and administration fee							
Series	Management and advisory fee**			Administration fee***			
A, T5 and T8	2.00%			0.325%			
B, S5 and S8	1.85%			0.240%			
F, F5 and F8	0.85%			0.190%			
Combined management and administration fee distributions							
Tier	1	2	3	4	5	6	7
Series B, F, F5, F8, S5 and S8	0.050%	0.100%	0.150%	0.200%	0.250%	0.275%	0.300%

*This series can also be bought in U.S. dollars.

**With respect to the Fund's investments in *underlying funds* managed by Fidelity, we adjust the management fees payable by the Fund to ensure that the total annual fees paid directly and indirectly to us by the Fund do not exceed the annual management fee set out above.

***This is the Administration Fee if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the Administration Fee on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.

What does the fund invest in?

Investment objectives

The Fund aims to achieve long-term capital growth.

It invests primarily in equity securities of Chinese and Hong Kong companies and in companies located in other countries that derive a significant portion of their revenues from these countries.

We can't change the Fund's investment objectives unless we get approval from a majority of unitholders who vote at a special meeting we call.

Investment strategies

To meet the Fund's objectives, the portfolio management team:

- When buying and selling equity securities, may consider factors about a company, including:
 - Financial condition.
 - Industry position.
 - Economic and market conditions.
 - Growth potential.
 - Earnings estimates.
 - Cash flow.
 - Quality of management.

The Fund may also:

- Invest in companies of any size, but tends to focus on large companies.
- Invest in *fixed income securities* of any quality or term.
- Invest in *China A-Shares*.
- Invest in *VIEs*.
- Hold cash.

In accordance with the limits, restrictions and requirements under applicable law, or as permitted under the terms of exemptive relief obtained from the Canadian securities regulators and described in **Investment Restrictions** in Part A of this simplified prospectus, the Fund may:

- Engage in *securities lending*, *repurchase* and *reverse repurchase transactions*.
- Use *derivatives* for *hedging* and *non-hedging* purposes.
- Invest in securities of *underlying funds* that are selected in accordance with the Fund's investment strategies.

The Fund may depart from its investment objectives or strategies by temporarily investing all or a portion of its assets in cash or *fixed income securities* issued or guaranteed by a Canadian or U.S. government, government agency or company. The portfolio management team may

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Fidelity China Fund (continued)

take this action to try to protect the Fund during a market downturn, or for other reasons.

What are the risks of investing in the fund?

While the aim of employing these strategies is to help achieve the objectives of the Fund, the strategies also include risks that could result in losses. The checklist below shows you the risks that apply to the Fund. The risks without a bullet in either column are low or not a risk for the Fund. You'll find a complete description of each risk in ***What is a mutual fund and what are the risks of investing in a mutual fund?*** in Part A of this simplified prospectus.

Risk checklist

	Main risk	Additional risk
Alternative mutual fund		
Asset-backed securities and mortgage-backed securities		
Borrowing		●
Calculation and termination of indices		
Cease trading and halted trading of units		
Cease trading of constituent securities		
Commodity		●
Concentration	●	
Credit		
Cryptocurrency ETF		
Currency	●	
Cyber security		●
Derivative		●
Environmental, social and governance (ESG) investing		
Equity	●	
ETF		●
Foreign investment	●	
Income tax		●
Index investment strategy		
Interest rate		●
Large transaction		●
Leverage		

	Main risk	Additional risk
Liquidity	●	
Portfolio management		●
Prime broker		
Quantitative model/techniques		
Rebalancing and subscriptions		
Repurchase transactions		●
Reverse repurchase transactions		●
Sampling methodology		
Securities lending transactions		●
Series		●
Short selling		
Small company		●
Specialization	●	
Tracking error		
Trading price of units and active market		
Unit split and unit consolidation		

As at October 16, 2024, one investor held approximately 14.53% of the units of the Fund. See ***Large transaction risk*** in ***What is a mutual fund and what are the risks of investing in a mutual fund?*** in Part A of this simplified prospectus.

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Fidelity Emerging Markets Fund

Fund details

Fund type	Emerging markets equity fund						
Type of securities	Series A*, B*, F*, O, Q and ETF Series units of a mutual fund trust						
Eligibility for registered plans	Qualified investment for registered plans						
Management and advisory fee and administration fee							
Series	Management and advisory fee**				Administration fee***		
A	2.00%				0.325%		
B	1.85%				0.240%		
F	0.85%				0.190%		
Q	0.85%				0.140%		
ETF	0.85%				0.190%		
Combined management and administration fee distributions							
Tier	1	2	3	4	5	6	7
Series B and F	0.050%	0.100%	0.150%	0.200%	0.250%	0.275%	0.300%

*This series can also be bought in U.S. dollars.

**With respect to the Fund's investments in *underlying funds* managed by Fidelity, we adjust the management fees payable by the Fund to ensure that the total annual fees paid directly and indirectly to us by the Fund do not exceed the annual management fee set out above.

***This is the Administration Fee if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the Administration Fee on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.

What does the fund invest in?

Investment objectives

The Fund aims to achieve high total investment return.

It invests primarily in equity securities of companies in *emerging market* countries.

We can't change the Fund's investment objectives unless we get approval from a majority of unitholders who vote at a special meeting we call.

Investment strategies

To meet the Fund's objectives, the portfolio management team:

- When buying and selling equity securities, may consider factors about a company, including:
 - Financial condition.
 - Industry position.
 - Economic and market conditions.
 - Growth potential.
 - Earnings estimates.
 - Quality of management.

The Fund may also:

- Invest in companies of any size.
- Invest in *China A-Shares*.
- Invest in *VIEs*.
- Invest in *fixed income securities* of any quality or term.
- Hold cash.

In accordance with the limits, restrictions and requirements under applicable law, or as permitted under the terms of exemptive relief obtained from the Canadian securities regulators and described in **Investment Restrictions** in Part A of this simplified prospectus, the Fund may:

- Engage in *securities lending*, *repurchase* and *reverse repurchase transactions*.
- Use *derivatives* for *hedging* and *non-hedging* purposes.
- Invest in securities of *underlying funds* that are selected in accordance with the Fund's investment strategies.

The Fund may depart from its investment objectives or strategies by temporarily investing all or a portion of its assets in cash or *fixed income securities* issued or guaranteed by a Canadian or U.S. government, government agency or company. The portfolio management team may take this action to try to protect the Fund during a market downturn, or for other reasons.

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Fidelity Emerging Markets Fund (continued)

What are the risks of investing in the fund?

While the aim of employing these strategies is to help achieve the objectives of the Fund, the strategies also include risks that could result in losses. The checklist below shows you the risks that apply to the Fund. The risks without a bullet in either column are low or not a risk for the Fund. You'll find a complete description of each risk in ***What is a mutual fund and what are the risks of investing in a mutual fund?*** in Part A of this simplified prospectus.

Risk checklist

	Main risk	Additional risk
Alternative mutual fund		
Asset-backed securities and mortgage-backed securities		
Borrowing		●
Calculation and termination of indices		
Cease trading and halted trading of units		●
Cease trading of constituent securities		
Commodity		●
Concentration	●	
Credit		
Cryptocurrency ETF		
Currency	●	
Cyber security		●
Derivative		●
Environmental, social and governance (ESG) investing		
Equity	●	
ETF		●
Foreign investment	●	
Income tax		●
Index investment strategy		
Interest rate		●
Large transaction	●	
Leverage		

	Main risk	Additional risk
Liquidity	●	
Portfolio management		●
Prime broker		
Quantitative model/techniques		
Rebalancing and subscriptions		
Repurchase transactions		●
Reverse repurchase transactions		●
Sampling methodology		
Securities lending transactions		●
Series		●
Short selling		
Small company		●
Specialization	●	
Tracking error		
Trading price of units and active market		●
Unit split and unit consolidation		●

Over the last 12 months, from time to time, the Fund invested more than 10% of its net assets in securities of two different issuers. It invested as much as 11.80% in securities issued by Taiwan Semiconductor Manufacturing Company Ltd. and 10.06% in securities issued by Tencent Holdings Ltd. See ***Concentration risk in What is a mutual fund and what are the risks of investing in a mutual fund?*** in Part A of this simplified prospectus.

As at October 16, 2024, two investors held approximately 20.28%, and 13.50%, respectively of the units of the Fund. See ***Large transaction risk in What is a mutual fund and what are the risks of investing in a mutual fund?*** in Part A of this simplified prospectus.

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Fidelity Europe Fund

Fund details

Fund type	European equity fund						
Type of securities	Series A*, B*, F* and O units of a mutual fund trust						
Eligibility for registered plans	Qualified investment for registered plans						
Management and advisory fee and administration fee							
Series	Management and advisory fee**				Administration fee***		
A	2.00%				0.325%		
B	1.85%				0.240%		
F	0.85%				0.190%		
Combined management and administration fee distributions							
Tier	1	2	3	4	5	6	7
Series B and F	0.050%	0.100%	0.150%	0.200%	0.250%	0.275%	0.300%

*This series can also be bought in U.S. dollars.

**With respect to the Fund's investments in *underlying funds* managed by Fidelity, we adjust the management fees payable by the Fund to ensure that the total annual fees paid directly and indirectly to us by the Fund do not exceed the annual management fee set out above.

***This is the Administration Fee if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the Administration Fee on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.

What does the fund invest in?

Investment objectives

The Fund aims to achieve long-term capital growth.

It invests primarily in equity securities of companies in the United Kingdom and continental Europe, including the European Union and the European Free Trade Association.

We can't change the Fund's investment objectives unless we get approval from a majority of unitholders who vote at a special meeting we call.

Investment strategies

To meet the Fund's objectives, the portfolio management team:

- When buying and selling equity securities, may consider factors about a company, including:
 - Financial condition.
 - Industry position.
 - Economic and market conditions.
 - Growth potential.
 - Earnings estimates.
 - Quality of management.

The Fund may also:

- Invest in companies of any size.
- Invest in *China A-Shares*.
- Invest in *fixed income securities* of any quality or term.
- Hold cash.

In accordance with the limits, restrictions and requirements under applicable law, or as permitted under the terms of exemptive relief obtained from the Canadian securities regulators and described in **Investment Restrictions** in Part A of this simplified prospectus, the Fund may:

- Engage in *securities lending*, *repurchase* and *reverse repurchase transactions*.
- Use *derivatives* for *hedging* and non-*hedging* purposes.
- Invest in precious metals and other physical commodities through *Commodity Funds* and/or *derivatives*.
- Invest in securities of *underlying funds* that are selected in accordance with the Fund's investment strategies.

The Fund may depart from its investment objectives or strategies by temporarily investing all or a portion of its

This document provides the fund profiles for the Fidelity Funds listed on the cover page. It should be read in conjunction with the rest of the simplified prospectus of the Fidelity Funds dated November 8, 2024. This document and the document that provides general and specific information about the Fidelity Funds ("**Part A**") together constitute the simplified prospectus. Unless otherwise specifically defined herein, capitalized terms used in this document have the meanings given to such terms in Part A.

Fidelity Europe Fund (continued)

assets in cash or *fixed income securities* issued or guaranteed by a Canadian or U.S. government, government agency or company. The portfolio management team may take this action to try to protect the Fund during a market downturn, or for other reasons.

What are the risks of investing in the fund?

While the aim of employing these strategies is to help achieve the objectives of the Fund, the strategies also include risks that could result in losses. The checklist below shows you the risks that apply to the Fund. The risks without a bullet in either column are low or not a risk for the Fund. You'll find a complete description of each risk in ***What is a mutual fund and what are the risks of investing in a mutual fund?*** in Part A of this simplified prospectus.

Risk checklist

	Main risk	Additional risk
Alternative mutual fund		
Asset-backed securities and mortgage-backed securities		
Borrowing		●
Calculation and termination of indices		
Cease trading and halted trading of units		
Cease trading of constituent securities		
Commodity		●
Concentration		●
Credit		
Cryptocurrency ETF		
Currency	●	
Cyber security		●
Derivative		●
Environmental, social and governance (ESG) investing		
Equity	●	
ETF		●

	Main risk	Additional risk
Foreign investment	●	
Income tax		●
Index investment strategy		
Interest rate		●
Large transaction		●
Leverage		
Liquidity		●
Portfolio management		●
Prime broker		
Quantitative model/techniques		
Rebalancing and subscriptions		
Repurchase transactions		●
Reverse repurchase transactions		●
Sampling methodology		
Securities lending transactions		●
Series		●
Short selling		
Small company		●
Specialization	●	
Tracking error		
Trading price of units and active market		
Unit split and unit consolidation		

As at October 16, 2024, one investor held approximately 21.29% of the units of the Fund. See ***Large transaction risk*** in ***What is a mutual fund and what are the risks of investing in a mutual fund?*** in Part A of this simplified prospectus.

This document provides the fund profiles for the Fidelity Funds listed on the cover page. It should be read in conjunction with the rest of the simplified prospectus of the Fidelity Funds dated November 8, 2024. This document and the document that provides general and specific information about the Fidelity Funds ("Part A") together constitute the simplified prospectus. Unless otherwise specifically defined herein, capitalized terms used in this document have the meanings given to such terms in Part A.

Fidelity Far East Fund

Fund details

Fund type	Far East equity fund
Type of securities	Series A*, B*, F*, F5, F8, O, S5, S8, T5 and T8 units of a mutual fund trust
Eligibility for registered plans	Qualified investment for registered plans

Management and advisory fee and administration fee		
Series	Management and advisory fee**	Administration fee***
A, T5 and T8	2.00%	0.325%
B, S5 and S8	1.85%	0.240%
F, F5 and F8	0.85%	0.190%

Combined management and administration fee distributions							
Tier	1	2	3	4	5	6	7
Series B, F, F5, F8, S5 and S8	0.050%	0.100%	0.150%	0.200%	0.250%	0.275%	0.300%

*This series can also be bought in U.S. dollars.

**With respect to the Fund's investments in *underlying funds* managed by Fidelity, we adjust the management fees payable by the Fund to ensure that the total annual fees paid directly and indirectly to us by the Fund do not exceed the annual management fee set out above.

***This is the Administration Fee if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the Administration Fee on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.

What does the fund invest in?

Investment objectives

The Fund aims to achieve long-term capital growth.

It invests primarily in equity securities of companies located or operating in countries in Southeast Asia. These countries include Australia, Hong Kong, India, Indonesia, Malaysia, New Zealand, the People's Republic of China, the Philippines, Singapore, South Korea, Taiwan and Thailand. The Fund doesn't invest in Japan.

We can't change the Fund's investment objectives unless we get approval from a majority of unitholders who vote at a special meeting we call.

Investment strategies

To meet the Fund's objectives, the portfolio management team:

- When buying and selling equity securities, may consider factors about a company, including:
 - Financial condition.
 - Industry position.
 - Economic and market conditions.
 - Growth potential.
 - Earnings estimates.
 - Quality of management.
 - For private companies, share price relative to potential public offering or acquisition price.

The Fund may also:

- Invest in companies of any size.
- Invest in securities of private companies.
- Invest in *China A-Shares*.
- Invest in *VIEs*.
- Invest in *fixed income securities* of any quality or term.
- Hold cash.

In accordance with the limits, restrictions and requirements under applicable law, or as permitted under the terms of exemptive relief obtained from the Canadian securities regulators and described in **Investment Restrictions** in Part A of this simplified prospectus, the Fund may:

- Engage in *securities lending*, *repurchase* and *reverse repurchase transactions*.
- Use *derivatives* for *hedging* and *non-hedging* purposes.
- Invest in securities of *underlying funds* that are selected in accordance with the Fund's investment strategies.

This document provides the fund profiles for the Fidelity Funds listed on the cover page. It should be read in conjunction with the rest of the simplified prospectus of the Fidelity Funds dated November 8, 2024. This document and the document that provides general and specific information about the Fidelity Funds ("Part A") together constitute the simplified prospectus. Unless otherwise specifically defined herein, capitalized terms used in this document have the meanings given to such terms in Part A.

Fidelity Far East Fund (continued)

The Fund may depart from its investment objectives or strategies by temporarily investing all or a portion of its assets in cash or *fixed income securities* issued or guaranteed by a Canadian or U.S. government, government agency or company. The portfolio management team may take this action to try to protect the Fund during a market downturn, or for other reasons.

What are the risks of investing in the fund?

While the aim of employing these strategies is to help achieve the objectives of the Fund, the strategies also include risks that could result in losses. The checklist below shows you the risks that apply to the Fund. The risks without a bullet in either column are low or not a risk for the Fund. You'll find a complete description of each risk in ***What is a mutual fund and what are the risks of investing in a mutual fund?*** in Part A of this simplified prospectus.

Risk checklist

	Main risk	Additional risk
Alternative mutual fund		
Asset-backed securities and mortgage-backed securities		
Borrowing		●
Calculation and termination of indices		
Cease trading and halted trading of units		
Cease trading of constituent securities		
Commodity		●
Concentration	●	
Credit		
Cryptocurrency <i>ETF</i>		
Currency	●	
Cyber security		●
Derivative		●
Environmental, social and governance (ESG) investing		
Equity	●	

	Main risk	Additional risk
<i>ETF</i>		●
Foreign investment	●	
Income tax		●
Index investment strategy		
Interest rate		●
Large transaction		●
Leverage		
Liquidity	●	
Portfolio management		●
Prime broker		
Quantitative model/techniques		
Rebalancing and subscriptions		
Repurchase transactions		●
Reverse repurchase transactions		●
Sampling methodology		
Securities lending transactions		●
Series		●
Short selling		
Small company		●
Specialization	●	
Tracking error		
Trading price of units and active market		
Unit split and unit consolidation		

Over the last 12 months, from time to time, the Fund invested more than 10% of its net assets in securities of one issuer. It invested as much as 16.37% in securities issued by Taiwan Semiconductor Manufacturing Company Ltd. See ***Concentration risk in What is a mutual fund and what are the risks of investing in a mutual fund?*** in Part A of this simplified prospectus.

As at October 16, 2024, one investor held approximately 16.65% of the units of the Fund. See ***Large transaction risk***

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in ***What is a mutual fund and what are the risks of investing in a mutual fund?*** in Part A of this simplified prospectus.

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Fidelity Global Fund

Fund details

Fund type	Global equity fund						
Type of securities	Series A*, B*, F*, F5, F8, O, S5, S8, T5 and T8 units of a mutual fund trust						
Eligibility for registered plans	Qualified investment for registered plans						
Management and advisory fee and administration fee							
Series	Management and advisory fee**				Administration fee***		
A, T5 and T8	2.00%				0.325%		
B, S5 and S8	1.85%				0.240%		
F, F5 and F8	0.85%				0.190%		
Combined management and administration fee distributions							
Tier	1	2	3	4	5	6	7
Series B, F, F5, F8, S5 and S8	0.050%	0.100%	0.150%	0.200%	0.250%	0.275%	0.300%
*This series can also be bought in U.S. dollars.							
**With respect to the Fund's investments in <i>underlying funds</i> managed by Fidelity, we adjust the management fees payable by the Fund to ensure that the total annual fees paid directly and indirectly to us by the Fund do not exceed the annual management fee set out above.							
***This is the Administration Fee if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the Administration Fee on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.							

What does the fund invest in?

Investment objectives

The Fund aims to achieve long-term capital growth.

It invests primarily in equity securities of companies anywhere in the world.

We can't change the Fund's investment objectives unless we get approval from a majority of unitholders who vote at a special meeting we call.

Investment strategies

To meet the Fund's objectives, the portfolio management team:

- Seeks to invest in companies trading below their long-term value, based on long-term normalized earnings power.
- Typically diversifies the investments across different countries and regions.
- When buying and selling equity securities, may consider factors about a company, including:
 - Financial condition.
 - Industry position.
 - Economic and market conditions.
 - Growth potential.
 - Earnings estimates.
 - Quality of management.
 - Valuation and investor sentiment.

The Fund may also:

- Invest in companies of any size.
- Invest in *China A-Shares*.
- Invest in *fixed income securities* of any quality or term.
- Hold cash.

In accordance with the limits, restrictions and requirements under applicable law, or as permitted under the terms of exemptive relief obtained from the Canadian securities regulators and described in **Investment Restrictions** in Part A of this simplified prospectus, the Fund may:

- Engage in *securities lending*, *repurchase* and *reverse repurchase transactions*.
- Use *derivatives* for *hedging* and *non-hedging* purposes.
- Invest in precious metals and other physical commodities through *Commodity Funds* and/or *derivatives*.

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- Invest in securities of *underlying funds* that are selected in accordance with the Fund's investment strategies.

The portfolio management team can use currency forward contracts in order to manage the Fund's overall foreign currency exposure for *hedging* purposes, including a *currency cross-hedge*.

The Fund may depart from its investment objectives or strategies by temporarily investing all or a portion of its assets in cash or *fixed income securities* issued or guaranteed by a Canadian or U.S. government, government agency or company. The portfolio management team may take this action to try to protect the Fund during a market downturn, or for other reasons.

What are the risks of investing in the fund?

While the aim of employing these strategies is to help achieve the objectives of the Fund, the strategies also include risks that could result in losses. The checklist below shows you the risks that apply to the Fund. The risks without a bullet in either column are low or not a risk for the Fund. You'll find a complete description of each risk in ***What is a mutual fund and what are the risks of investing in a mutual fund?*** in Part A of this simplified prospectus.

Risk checklist

	Main risk	Additional risk
Alternative mutual fund		
Asset-backed securities and mortgage-backed securities		
Borrowing		●
Calculation and termination of indices		
Cease trading and halted trading of units		
Cease trading of constituent securities		
Commodity		●
Concentration	●	
Credit		
Cryptocurrency ETF		

	Main risk	Additional risk
Currency	●	
Cyber security		●
Derivative		●
Environmental, social and governance (ESG) investing		
Equity	●	
ETF		●
Foreign investment	●	
Income tax		●
Index investment strategy		
Interest rate		●
Large transaction		●
Leverage		
Liquidity		●
Portfolio management		●
Prime broker		
Quantitative model/techniques		
Rebalancing and subscriptions		
Repurchase transactions		●
Reverse repurchase transactions		●
Sampling methodology		
Securities lending transactions		●
Series		●
Short selling		
Small company		●
Specialization		●
Tracking error		
Trading price of units and active market		
Unit split and unit consolidation		

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Fidelity Global Disciplined Equity[®] Fund

Fund details

Fund type	Global equity fund						
Type of securities	Series A*, B*, F*, F5, F8, O, S5, S8, T5 and T8 units of a mutual fund trust						
Eligibility for registered plans	Qualified investment for registered plans						
Management and advisory fee and administration fee							
Series	Management and advisory fee**			Administration fee***			
A, T5 and T8	2.00%			0.325%			
B, S5 and S8	1.85%			0.240%			
F, F5 and F8	0.85%			0.190%			
Combined management and administration fee distributions							
Tier	1	2	3	4	5	6	7
Series B, F, F5, F8, S5 and S8	0.050%	0.100%	0.150%	0.200%	0.250%	0.275%	0.300%

*This series can also be bought in U.S. dollars.

**With respect to the Fund's investments in *underlying funds* managed by Fidelity, we adjust the management fees payable by the Fund to ensure that the total annual fees paid directly and indirectly to us by the Fund do not exceed the annual management fee set out above.

***This is the Administration Fee if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the Administration Fee on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.

What does the fund invest in?

Investment objectives

The Fund aims to achieve long-term capital growth.

It invests primarily in equity securities of companies anywhere in the world.

We can't change the Fund's investment objectives unless we get approval from a majority of unitholders who vote at a special meeting we call.

Investment strategies

To meet the Fund's objectives, the portfolio management team:

- Aims to invest in sectors in approximately the same proportions as those sectors are represented in the *MSCI All Country World Index*.
 - Aims to invest in the following regions represented in the index, although not necessarily in the same proportions as those regions are represented in the index:
 - United States.
 - United Kingdom.
 - Europe, excluding the United Kingdom.
 - Japan.
 - Asia Pacific, excluding Japan.
 - *Emerging markets*.
 - Canada.
 - May invest in securities not included in the index.
 - When buying and selling equity securities for each sector, may consider factors about a company, including:
 - Quality of management.
 - Financial condition.
 - Potential for earnings growth over the long-term.
 - Regularly reviews the allocations among sectors based on the sector allocations in the index and rebalance the allocations, when necessary.
 - Decides which sector an investment belongs to if the investment is not classified under the Global Industry Classification Standard.
- The Fund may also:
- Invest in companies of any size.
 - Invest in *China A-Shares*.
 - Invest in *fixed income securities* of any quality or term.
 - Hold cash.

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In accordance with the limits, restrictions and requirements under applicable law, or as permitted under the terms of exemptive relief obtained from the Canadian securities regulators and described in **Investment Restrictions** in Part A of this simplified prospectus, the Fund may:

- Engage in *securities lending, repurchase and reverse repurchase transactions*.
- Use *derivatives* for *hedging* and *non-hedging* purposes.
- Invest in securities of *underlying funds* that are selected in accordance with the Fund's investment strategies.

The Fund may depart from its investment objectives or strategies by temporarily investing all or a portion of its assets in cash or *fixed income securities* issued or guaranteed by a Canadian or U.S. government, government agency or company. The portfolio management team may take this action to try to protect the Fund during a market downturn, or for other reasons.

What are the risks of investing in the fund?

While the aim of employing these strategies is to help achieve the objectives of the Fund, the strategies also include risks that could result in losses. The checklist below shows you the risks that apply to the Fund. The risks without a bullet in either column are low or not a risk for the Fund. You'll find a complete description of each risk in **What is a mutual fund and what are the risks of investing in a mutual fund?** in Part A of this simplified prospectus.

Risk checklist

	Main risk	Additional risk
Alternative mutual fund		
Asset-backed securities and mortgage-backed securities		
Borrowing		●
Calculation and termination of indices		
Cease trading and halted trading of units		

	Main risk	Additional risk
Cease trading of constituent securities		
Commodity		●
Concentration		●
Credit		
Cryptocurrency ETF		
Currency	●	
Cyber security		●
Derivative		●
Environmental, social and governance (ESG) investing		
Equity	●	
ETF		●
Foreign investment	●	
Income tax		●
Index investment strategy		
Interest rate		●
Large transaction		●
Leverage		
Liquidity		●
Portfolio management		●
Prime broker		
Quantitative model/techniques		
Rebalancing and subscriptions		
Repurchase transactions		●
Reverse repurchase transactions		●
Sampling methodology		
Securities lending transactions		●
Series		●
Short selling		
Small company		●
Specialization		●
Tracking error		
Trading price of units and active market		
Unit split and unit consolidation		

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Fidelity Global Disciplined Equity[®] Fund (*continued*)

As at October 16, 2024, one investor held approximately 42.55% of the units of the Fund. See ***Large transaction risk*** in ***What is a mutual fund and what are the risks of investing in a mutual fund?*** in Part A of this simplified prospectus.

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Fidelity Global Dividend Fund

Fund details

Fund type	Global dividend						
Type of securities	Series A*, B*, F*, F5, F8, O, S5, S8, T5 and T8 units of a mutual fund trust						
Eligibility for registered plans	Qualified investment for registered plans						
Management and advisory fee and administration fee							
Series	Management and advisory fee**			Administration fee***			
A, T5 and T8	2.00%			0.325%			
B, S5 and S8	1.85%			0.240%			
F, F5 and F8	0.85%			0.190%			
Combined management and administration fee distributions							
Tier	1	2	3	4	5	6	7
Series B, F, F5, F8, S5 and S8	0.050%	0.100%	0.150%	0.200%	0.250%	0.275%	0.300%

*This series can also be bought in U.S. dollars.

**With respect to the Fund's investments in *underlying funds* managed by Fidelity, we adjust the management fees payable by the Fund to ensure that the total annual fees paid directly and indirectly to us by the Fund do not exceed the annual management fee set out above.

***This is the Administration Fee if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the Administration Fee on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.

What does the fund invest in?

Investment objectives

The Fund aims to achieve high total investment return.

It invests primarily in equity securities of companies anywhere in the world that pay, or may be expected to pay, *dividends*, as well as in other types of securities that may be expected to distribute income.

We can't change the Fund's investment objectives unless we get approval from a majority of unitholders who vote at a special meeting we call.

Investment strategies

To meet the Fund's objectives, the portfolio management team:

- Follows a *neutral mix* guideline of approximately 95% equity securities and other securities that are expected to distribute income, and 5% *fixed income securities*.
- Depending on market conditions, may vary the asset mix from the *neutral mix* if it believes this produces the best overall return.
- Normally diversifies the investments across different countries and regions.
- Invests in companies that it believes are undervalued in the marketplace based on valuation factors, such as assets, sales, earnings, growth potential, cash flow, and other companies in the same industry.
- When buying and selling equity securities, may consider other factors about a company, including:
 - Financial condition.
 - Industry position.
 - Market and economic conditions.
 - Earnings estimates.
 - Ability to pay *dividends*.
 - Quality of management.
- When buying and selling *fixed income securities*, analyzes factors, such as:
 - Features of the security.
 - Current price compared to the estimated long-term value.
 - Credit quality of the issuer.
 - Short-term trading opportunities resulting from market inefficiencies.

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Fidelity Global Dividend Fund (continued)

The Fund may also:

- Invest in companies of any size anywhere in the world.
- Concentrate its investments in relatively few countries, regions, industries and companies.
- Invest in *China A-Shares*.
- Invest in *fixed income securities* of any quality or term.
- Hold cash.

As at September 30, 2024, the Fund invested 100% of its assets in *underlying funds*.

In accordance with the limits, restrictions and requirements under applicable law, or as permitted under the terms of exemptive relief obtained from the Canadian securities regulators and described in **Investment Restrictions** in Part A of this simplified prospectus, the Fund may:

- Engage in *securities lending*, *repurchase* and *reverse repurchase transactions*.
- Use *derivatives* for *hedging* and *non-hedging* purposes.
- Invest a significant portion of its assets in securities of *underlying funds* that are selected in accordance with the Fund's investment strategies.

The Fund may depart from its investment objectives or strategies by temporarily investing all or a portion of its assets in cash or *fixed income securities* issued or guaranteed by a Canadian or U.S. government, government agency or company. The portfolio management team may take this action to try to protect the Fund during a market downturn, or for other reasons.

What are the risks of investing in the fund?

While the aim of employing these strategies is to help achieve the objectives of the Fund, the strategies also include risks that could result in losses. The checklist below shows you the risks that apply to the Fund. The risks without a bullet in either column are low or not a risk for the Fund.

You'll find a complete description of each risk in **What is a mutual fund and what are the risks of investing in a mutual fund?** in Part A of this simplified prospectus.

Risk checklist

	Main risk	Additional risk
Alternative mutual fund		
Asset-backed securities and mortgage-backed securities		●
Borrowing		●
Calculation and termination of indices		
Cease trading and halted trading of units		
Cease trading of constituent securities		
Commodity		●
Concentration		●
Credit		●
Cryptocurrency ETF		
Currency	●	
Cyber security		●
Derivative		●
Environmental, social and governance (ESG) investing		
Equity	●	
ETF		●
Foreign investment	●	
Income tax		●
Index investment strategy		
Interest rate		●
Large transaction		●
Leverage		
Liquidity		●
Portfolio management		●
Prime broker		
Quantitative model/techniques		

This document provides the fund profiles for the Fidelity Funds listed on the cover page. It should be read in conjunction with the rest of the simplified prospectus of the Fidelity Funds dated November 8, 2024. This document and the document that provides general and specific information about the Fidelity Funds ("Part A") together constitute the simplified prospectus. Unless otherwise specifically defined herein, capitalized terms used in this document have the meanings given to such terms in Part A.

	Main risk	Additional risk
Rebalancing and subscriptions		
Repurchase transactions		●
Reverse repurchase transactions		●
Sampling methodology		
Securities lending transactions		●
Series		●
Short selling		
Small company		●
Specialization		●
Tracking error		
Trading price of units and active market		
Unit split and unit consolidation		

As at October 16, 2024, one investor held approximately 23.34% of the units of the Fund. See **Large transaction risk** in ***What is a mutual fund and what are the risks of investing in a mutual fund?*** in Part A of this simplified prospectus.

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Fidelity Global Large Cap Fund

Fund details

Fund type	Global equity fund						
Type of securities	Series A*, B*, F*, F5*, F8, O, S5, S8, T5 and T8 units of a mutual fund trust						
Eligibility for registered plans	Qualified investment for registered plans						
Management and advisory fee and administration fee							
Series	Management and advisory fee**			Administration fee***			
A, T5 and T8	2.00%			0.325%			
B, S5 and S8	1.85%			0.240%			
F, F5 and F8	0.85%			0.190%			
Combined management and administration fee distributions							
Tier	1	2	3	4	5	6	7
Series B, F, F5, F8, S5 and S8	0.050%	0.100%	0.150%	0.200%	0.250%	0.275%	0.300%
*This series can also be bought in U.S. dollars.							
**With respect to the Fund's investments in <i>underlying funds</i> managed by Fidelity, we adjust the management fees payable by the Fund to ensure that the total annual fees paid directly and indirectly to us by the Fund do not exceed the annual management fee set out above.							
***This is the Administration Fee if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the Administration Fee on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.							

What does the fund invest in?

Investment objectives

The Fund aims to achieve long-term capital growth.

It invests primarily in equity securities of large capitalization companies located anywhere in the world.

We can't change the Fund's investment objectives unless we get approval from a majority of unitholders who vote at a special meeting we call.

Investment strategies

To meet the Fund's objectives, the portfolio management team:

- Aims to invest in sectors in approximately the same proportions as those sectors are represented in the *MSCI All Country World Index*.
- Aims to maintain the weighted average *market capitalization* of its investments at an amount that is greater than or equal to 50% of the weighted average *market capitalization* of the index.
- When buying and selling equity securities for each sector, may consider factors about a company, including:
 - Financial condition.
 - Industry position.
 - Economic and market conditions.
- May invest in securities not included in the index.
- Regularly reviews the allocations among sectors based on the sector allocations in the index and rebalance the allocations, when necessary.
- Decides which sector an investment belongs to if the investment is not classified under the Global Industry Classification Standard.

The Fund may also:

- Invest in small and medium companies anywhere in the world.
- Invest in *China A-Shares*.
- Invest in *fixed income securities* of any quality or term.
- Hold cash.

In accordance with the limits, restrictions and requirements under applicable law, or as permitted under the terms of exemptive relief obtained from the Canadian securities regulators and described in **Investment Restrictions** in Part A of this simplified prospectus, the Fund may:

- Engage in *securities lending*, *repurchase* and *reverse repurchase transactions*.

This document provides the fund profiles for the Fidelity Funds listed on the cover page. It should be read in conjunction with the rest of the simplified prospectus of the Fidelity Funds dated November 8, 2024. This document and the document that provides general and specific information about the Fidelity Funds ("**Part A**") together constitute the simplified prospectus. Unless otherwise specifically defined herein, capitalized terms used in this document have the meanings given to such terms in Part A.

- Use *derivatives* for *hedging* and non-*hedging* purposes.
- Invest in securities of *underlying funds* that are selected in accordance with the Fund's investment strategies.

The Fund may depart from its investment objectives or strategies by temporarily investing all or a portion of its assets in cash or *fixed income securities* issued or guaranteed by a Canadian or U.S. government, government agency or company. The portfolio management team may take this action to try to protect the Fund during a market downturn, or for other reasons.

What are the risks of investing in the fund?

While the aim of employing these strategies is to help achieve the objectives of the Fund, the strategies also include risks that could result in losses. The checklist below shows you the risks that apply to the Fund. The risks without a bullet in either column are low or not a risk for the Fund. You'll find a complete description of each risk in ***What is a mutual fund and what are the risks of investing in a mutual fund?*** in Part A of this simplified prospectus.

Risk checklist

	Main risk	Additional risk
Alternative mutual fund		
Asset-backed securities and mortgage-backed securities		
Borrowing		●
Calculation and termination of indices		
Cease trading and halted trading of units		
Cease trading of constituent securities		
Commodity		●
Concentration		●
Credit		
Cryptocurrency ETF		
Currency	●	
Cyber security		●

	Main risk	Additional risk
Derivative		●
Environmental, social and governance (ESG) investing		
Equity	●	
ETF		●
Foreign investment	●	
Income tax		●
Index investment strategy		
Interest rate		●
Large transaction		●
Leverage		
Liquidity		●
Portfolio management		●
Prime broker		
Quantitative model/techniques		
Rebalancing and subscriptions		
Repurchase transactions		●
Reverse repurchase transactions		●
Sampling methodology		
Securities lending transactions		●
Series		●
Short selling		
Small company		●
Specialization		●
Tracking error		
Trading price of units and active market		
Unit split and unit consolidation		

As at October 16, 2024, one investor held approximately 26.10% of the units of the Fund. See ***Large transaction risk*** in ***What is a mutual fund and what are the risks of***

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Fidelity Global Large Cap Fund (*continued*)

investing in a mutual fund? in Part A of this simplified prospectus.

This document provides the fund profiles for the Fidelity Funds listed on the cover page. It should be read in conjunction with the rest of the simplified prospectus of the Fidelity Funds dated November 8, 2024. This document and the document that provides general and specific information about the Fidelity Funds (“**Part A**”) together constitute the simplified prospectus. Unless otherwise specifically defined herein, capitalized terms used in this document have the meanings given to such terms in Part A.

Fidelity Global Concentrated Equity Fund

Fund details

Fund type	Global equity fund						
Type of securities	Series A*, B*, F*, F5*, F8*, O, S5*, S8*, T5* and T8* units of a mutual fund trust						
Eligibility for registered plans	Qualified investment for registered plans						
Management and advisory fee and administration fee							
Series	Management and advisory fee**			Administration fee***			
A, T5 and T8	2.00%			0.325%			
B, S5 and S8	1.85%			0.240%			
F, F5 and F8	0.85%			0.190%			
Combined management and administration fee distributions							
Tier	1	2	3	4	5	6	7
Series B, F, F5, F8, S5 and S8	0.050%	0.100%	0.150%	0.200%	0.250%	0.275%	0.300%
*This series can also be bought in U.S. dollars.							
**With respect to the Fund's investments in <i>underlying funds</i> managed by Fidelity, we adjust the management fees payable by the Fund to ensure that the total annual fees paid directly and indirectly to us by the Fund do not exceed the annual management fee set out above.							
***This is the Administration Fee if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the Administration Fee on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.							

What does the fund invest in?

Investment objectives

The Fund aims to achieve long-term capital growth.

It invests primarily in equity securities of companies anywhere in the world.

We can't change the Fund's investment objectives unless we get approval from a majority of unitholders who vote at a special meeting we call.

Investment strategies

To meet the Fund's objectives, the portfolio management team:

- Seeks to invest in companies trading below their long-term value, based on long-term normalized earnings power.
- Aims to favour attractively priced companies that show the potential for above-average long-term compounding of total shareholder returns and better than average quality characteristics.
- When buying and selling equity securities, may consider factors about a company, including:
 - Financial condition.
 - Industry position.
 - Economic and market conditions.
 - Earnings estimates.
 - Quality of management.
 - Valuation and investor sentiment.

The Fund may also:

- Invest in companies of any size.
- Invest in *China A-Shares*.
- Invest in *fixed income securities* of any quality or term.
- Hold cash.

In accordance with the limits, restrictions and requirements under applicable law, or as permitted under the terms of exemptive relief obtained from the Canadian securities regulators and described in **Investment Restrictions** in Part A of this simplified prospectus, the Fund may:

- Engage in *securities lending*, *repurchase* and *reverse repurchase transactions*.
- Use *derivatives* for *hedging* and non-*hedging* purposes.
- Invest in precious metals and other physical commodities through *Commodity Funds* and/or *derivatives*.

This document provides the fund profiles for the Fidelity Funds listed on the cover page. It should be read in conjunction with the rest of the simplified prospectus of the Fidelity Funds dated November 8, 2024. This document and the document that provides general and specific information about the Fidelity Funds ("Part A") together constitute the simplified prospectus. Unless otherwise specifically defined herein, capitalized terms used in this document have the meanings given to such terms in Part A.

Fidelity Global Concentrated Equity Fund (continued)

- Invest in securities of *underlying funds* that are selected in accordance with the Fund's investment strategies.

The Fund may depart from its investment objectives or strategies by temporarily investing all or a portion of its assets in cash or *fixed income securities* issued or guaranteed by a Canadian or U.S. government, government agency or company. The portfolio management team may take this action to try to protect the Fund during a market downturn, or for other reasons.

What are the risks of investing in the fund?

While the aim of employing these strategies is to help achieve the objectives of the Fund, the strategies also include risks that could result in losses. The checklist below shows you the risks that apply to the Fund. The risks without a bullet in either column are low or not a risk for the Fund. You'll find a complete description of each risk in ***What is a mutual fund and what are the risks of investing in a mutual fund?*** in Part A of this simplified prospectus.

Risk checklist

	Main risk	Additional risk
Alternative mutual fund		
Asset-backed securities and mortgage-backed securities		
Borrowing		●
Calculation and termination of indices		
Cease trading and halted trading of units		
Cease trading of constituent securities		
Commodity		●
Concentration	●	
Credit		
Cryptocurrency ETF		
Currency	●	
Cyber security		●
Derivative		●
Environmental, social and governance (ESG) investing		

	Main risk	Additional risk
Equity	●	
ETF		●
Foreign investment	●	
Income tax		●
Index investment strategy		
Interest rate		●
Large transaction		●
Leverage		
Liquidity		●
Portfolio management		●
Prime broker		
Quantitative model/techniques		
Rebalancing and subscriptions		
Repurchase transactions		●
Reverse repurchase transactions		●
Sampling methodology		
Securities lending transactions		●
Series		●
Short selling		
Small company		●
Specialization		●
Tracking error		
Trading price of units and active market		
Unit split and unit consolidation		

As at October 16, 2024, one investor held approximately 25.03% of the units of the Fund. See ***Large transaction risk*** in ***What is a mutual fund and what are the risks of investing in a mutual fund?*** in Part A of this simplified prospectus.

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Fidelity Global Concentrated Equity Currency Neutral Fund

Fund details

Fund type	Global equity fund						
Type of securities	Series A, B, F, F5, F8, S5, S8, T5 and T8 units of a mutual fund trust						
Eligibility for registered plans	Qualified investment for registered plans						
Management and advisory fee and administration fee							
Series	Management and advisory fee*			Administration fee**			
A, T5 and T8	2.00%			0.355%			
B, S5 and S8	1.85%			0.270%			
F, F5 and F8	0.85%			0.220%			
Combined management and administration fee distributions							
Tier	1	2	3	4	5	6	7
Series B, F, F5, F8, S5 and S8	0.050%	0.100%	0.150%	0.200%	0.250%	0.275%	0.300%

*With respect to the Fund's investments in *underlying funds* managed by Fidelity, we adjust the management fees payable by the Fund to ensure that the total annual fees paid directly and indirectly to us by the Fund do not exceed the annual management fee set out above.

**This is the Administration Fee if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the Administration Fee on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.

What does the fund invest in?

Investment objectives

The Fund aims to achieve long-term capital growth.

It seeks a similar return to its *underlying fund*, which is also managed by Fidelity, by investing substantially all of its assets in units of that fund. The *underlying fund* invests primarily in equity securities of companies anywhere in the world.

The Fund uses *derivatives* to try to minimize the exposure to currency fluctuations between *developed market* foreign currencies and the Canadian dollar. The Fund may also hedge against other foreign currencies.

We can't change the Fund's investment objectives unless we get approval from a majority of unitholders who vote at a special meeting we call.

Investment strategies

The strategies described below relate to the Fund and the *underlying fund*, Fidelity Global Concentrated Equity Fund.

To meet the Fund's objectives, the portfolio management team of the *underlying fund*:

- Seeks to invest in companies trading below their long-term value, based on long-term normalized earnings power.
- Aims to favour attractively priced companies that show the potential for above-average long-term compounding of total shareholder returns and better than average quality characteristics.
- When buying and selling equity securities, may consider factors about a company, including:
 - Financial condition.
 - Industry position.
 - Economic and market conditions.
 - Earnings estimates.
 - Quality of management.
 - Valuation and investor sentiment.

The *underlying fund* may also:

- Invest in companies of any size.
- Invest in *China A-Shares*.
- Invest in *fixed income securities* of any quality or term.

Both the Fund and the *underlying fund* may hold cash.

In accordance with the limits, restrictions and requirements under applicable law, or as permitted under the terms of exemptive relief obtained from the Canadian securities regulators and described in **Investment Restrictions** in

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Fidelity Global Concentrated Equity Currency Neutral Fund (*continued*)

Part A of this simplified prospectus, the Fund and the *underlying fund* may:

- Engage in *securities lending*, *repurchase* and *reverse repurchase transactions*.
- Use *derivatives* for *hedging* and non-*hedging* purposes.
- Invest in precious metals and other physical commodities through *Commodity Funds* and/or *derivatives*.
- Invest in securities of *underlying funds* that are selected in accordance with the Fund's investment strategies.

The Fund uses forward contracts to hedge as completely as possible against fluctuations caused by changes in exchange rates between *developed market* foreign currencies and the Canadian dollar. Therefore, generally, the Fund does not benefit from an increase in the value of foreign currencies against the Canadian dollar.

As at September 30, 2024, the *underlying fund* invested approximately 2.08% of its net assets in securities issued in currencies that could not practically or economically be hedged. This amount will vary over time. Because an efficient market for *hedging* certain currencies may not exist, the Fund may not be able to hedge all its foreign currency exposure. Therefore, the Fund is exposed to changes in the value of certain currencies against the Canadian dollar.

The Fund and the *underlying fund* may depart from their investment objectives or strategies by temporarily investing all or a portion of their assets in cash or *fixed income securities* issued or guaranteed by a Canadian or U.S. government, government agency or company. The portfolio management team may take this action to seek protection during a market downturn, or for other reasons.

What are the risks of investing in the fund?

While the aim of employing these strategies is to help achieve the objectives of the Fund, the strategies also include risks that could result in losses. The checklist below

shows you the risks that apply to the Fund. The risks without a bullet in either column are low or not a risk for the Fund. You'll find a complete description of each risk in ***What is a mutual fund and what are the risks of investing in a mutual fund?*** in Part A of this simplified prospectus.

Risk checklist

	Main risk	Additional risk
Alternative mutual fund		
Asset-backed securities and mortgage-backed securities		
Borrowing		●
Calculation and termination of indices		
Cease trading and halted trading of units		
Cease trading of constituent securities		
Commodity		●
Concentration	●	
Credit		
Cryptocurrency ETF		
Currency		●
Cyber security		●
Derivative	●	
Environmental, social and governance (ESG) investing		
Equity	●	
ETF		●
Foreign investment	●	
Income tax		●
Index investment strategy		
Interest rate		●
Large transaction		●
Leverage		
Liquidity		●
Portfolio management		●
Prime broker		
Quantitative model/techniques		
Rebalancing and subscriptions		

This document provides the fund profiles for the Fidelity Funds listed on the cover page. It should be read in conjunction with the rest of the simplified prospectus of the Fidelity Funds dated November 8, 2024. This document and the document that provides general and specific information about the Fidelity Funds ("Part A") together constitute the simplified prospectus. Unless otherwise specifically defined herein, capitalized terms used in this document have the meanings given to such terms in Part A.

	Main risk	Additional risk
Repurchase transactions		●
Reverse repurchase transactions		●
Sampling methodology		
Securities lending transactions		●
Series		●
Short selling		
Small company		●
Specialization		●
Tracking error		
Trading price of units and active market		
Unit split and unit consolidation		

This document provides the fund profiles for the Fidelity Funds listed on the cover page. It should be read in conjunction with the rest of the simplified prospectus of the Fidelity Funds dated November 8, 2024. This document and the document that provides general and specific information about the Fidelity Funds (“**Part A**”) together constitute the simplified prospectus. Unless otherwise specifically defined herein, capitalized terms used in this document have the meanings given to such terms in Part A.

Fidelity International Disciplined Equity[®] Fund

Fund details

Fund type	International equity fund						
Type of securities	Series A*, B*, F*, O, S5, S8, T5 and T8 units of a mutual fund trust						
Eligibility for registered plans	Qualified investment for registered plans						
Management and advisory fee and administration fee							
Series	Management and advisory fee**				Administration fee***		
A, T5 and T8	2.00%				0.325%		
B, S5 and S8	1.85%				0.240%		
F	0.85%				0.190%		
Combined management and administration fee distributions							
Tier	1	2	3	4	5	6	7
Series B, F, S5 and S8	0.050%	0.100%	0.150%	0.200%	0.250%	0.275%	0.300%

*This series can also be bought in U.S. dollars.

**With respect to the Fund's investments in *underlying funds* managed by Fidelity, we adjust the management fees payable by the Fund to ensure that the total annual fees paid directly and indirectly to us by the Fund do not exceed the annual management fee set out above.

***This is the Administration Fee if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the Administration Fee on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.

What does the fund invest in?

Investment objectives

The Fund aims to achieve long-term capital growth.

It invests primarily in equity securities of companies located outside of the United States.

We can't change the Fund's investment objectives unless we get approval from a majority of unitholders who vote at a special meeting we call.

Investment strategies

To meet the Fund's objectives, the portfolio management team:

- Aims to invest in sectors in approximately the same proportions as those sectors are represented in the *MSCI EAFE Index*.
- Aims to invest in the following regions represented in the index, although not necessarily in the same proportions as those regions are represented in the index:
 - Europe (including the United Kingdom).
 - Asia Pacific (including Japan).
- May invest in securities not included in the index.
- When buying and selling equity securities for each sector, may consider factors about a company, including:
 - Financial condition.
 - Industry position.
 - Economic and market conditions.
 - Growth potential.
 - Earnings estimates.
 - Cash flow.
 - Quality of management.
- Regularly reviews the allocations among sectors based on the sector allocations in the index and rebalance the allocations, when necessary.
- Decides which sector an investment belongs to if the investment is not classified under the Global Industry Classification Standard.

The Fund may also:

- Invest in companies of any size.
- Invest in *China A-Shares*.
- Invest in *fixed income securities* of any quality or term.
- Hold cash.

In accordance with the limits, restrictions and requirements under applicable law, or as permitted under the terms of exemptive relief obtained from the Canadian securities

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regulators and described in **Investment Restrictions** in Part A of this simplified prospectus, the Fund may:

- Engage in *securities lending*, *repurchase* and *reverse repurchase transactions*.
- Use *derivatives* for *hedging* and *non-hedging* purposes.
- Invest in securities of *underlying funds* that are selected in accordance with the Fund's investment strategies.

The Fund may depart from its investment objectives or strategies by temporarily investing all or a portion of its assets in cash or *fixed income securities* issued or guaranteed by a Canadian or U.S. government, government agency or company. The portfolio management team may take this action to try to protect the Fund during a market downturn, or for other reasons.

What are the risks of investing in the fund?

While the aim of employing these strategies is to help achieve the objectives of the Fund, the strategies also include risks that could result in losses. The checklist below shows you the risks that apply to the Fund. The risks without a bullet in either column are low or not a risk for the Fund. You'll find a complete description of each risk in **What is a mutual fund and what are the risks of investing in a mutual fund?** in Part A of this simplified prospectus.

Risk checklist

	Main risk	Additional risk
Alternative mutual fund		
Asset-backed securities and mortgage-backed securities		
Borrowing		●
Calculation and termination of indices		
Cease trading and halted trading of units		
Cease trading of constituent securities		
Commodity		●
Concentration		●

	Main risk	Additional risk
Credit		
Cryptocurrency ETF		
Currency	●	
Cyber security		●
Derivative		
Environmental, social and governance (ESG) investing		
Equity	●	
ETF		●
Foreign investment	●	
Income tax		●
Index investment strategy		
Interest rate		●
Large transaction		●
Leverage		
Liquidity		●
Portfolio management		●
Prime broker		
Quantitative model/techniques		
Rebalancing and subscriptions		
Repurchase transactions		●
Reverse repurchase transactions		●
Sampling methodology		
Securities lending transactions		●
Series		●
Short selling		
Small company		●
Specialization		●
Tracking error		
Trading price of units and active market		
Unit split and unit consolidation		

This document provides the fund profiles for the Fidelity Funds listed on the cover page. It should be read in conjunction with the rest of the simplified prospectus of the Fidelity Funds dated November 8, 2024. This document and the document that provides general and specific information about the Fidelity Funds ("Part A") together constitute the simplified prospectus. Unless otherwise specifically defined herein, capitalized terms used in this document have the meanings given to such terms in Part A.

Fidelity International Disciplined Equity[®] Fund (*continued*)

As at October 16, 2024, four investors held approximately 14.52%, 13.96%, 12.38% and 12.03%, respectively, of the units of the Fund. See ***Large transaction risk*** in ***What is a mutual fund and what are the risks of investing in a mutual fund?*** in Part A of this simplified prospectus.

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Fidelity International Concentrated Equity Fund

Fund details

Fund type	International equity fund						
Type of securities	Series A*, B*, F* and O units of a mutual fund trust						
Eligibility for registered plans	Qualified investment for registered plans						
Management and advisory fee and administration fee							
Series	Management and advisory fee**			Administration fee***			
A	2.00%			0.325%			
B	1.85%			0.240%			
F	0.85%			0.190%			
Combined management and administration fee distributions							
Tier	1	2	3	4	5	6	7
Series B and F	0.050%	0.100%	0.150%	0.200%	0.250%	0.275%	0.300%
*This series can also be bought in U.S. dollars.							
**With respect to the Fund's investments in <i>underlying funds</i> managed by Fidelity, we adjust the management fees payable by the Fund to ensure that the total annual fees paid directly and indirectly to us by the Fund do not exceed the annual management fee set out above.							
***This is the Administration Fee if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the Administration Fee on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.							

What does the fund invest in?

Investment objectives

The Fund aims to achieve long-term capital growth.

It invests primarily in equity securities of companies located outside of the United States.

We can't change the Fund's investment objectives unless we get approval from a majority of unitholders who vote at a special meeting we call.

Investment strategies

To meet the Fund's objectives, the portfolio management team:

- Seeks to invest in companies trading below their long-term value, based on long-term normalized earnings power.
- Aims to favour attractively priced companies that show the potential for above-average long-term compounding of total shareholder returns and better than average quality characteristics.
- When buying and selling equity securities, may consider factors about a company, including:
 - Financial condition.
 - Industry position.
 - Economic and market conditions.
 - Earnings estimates.
 - Quality of management.
 - Valuation and investor sentiment.

The Fund may also:

- Invest in companies of any size.
- Invest in *China A-Shares*.
- Invest in *fixed income securities* of any quality or term.
- Hold cash.

In accordance with the limits, restrictions and requirements under applicable law, or as permitted under the terms of exemptive relief obtained from the Canadian securities regulators and described in **Investment Restrictions** in Part A of this simplified prospectus, the Fund may:

- Engage in *securities lending*, *repurchase* and *reverse repurchase transactions*.
- Use *derivatives* for *hedging* and *non-hedging* purposes.
- Invest in precious metals and other physical commodities through *Commodity Funds* and/or *derivatives*.

This document provides the fund profiles for the Fidelity Funds listed on the cover page. It should be read in conjunction with the rest of the simplified prospectus of the Fidelity Funds dated November 8, 2024. This document and the document that provides general and specific information about the Fidelity Funds ("Part A") together constitute the simplified prospectus. Unless otherwise specifically defined herein, capitalized terms used in this document have the meanings given to such terms in Part A.

Fidelity International Concentrated Equity Fund (continued)

- Invest in securities of *underlying funds* that are selected in accordance with the Fund's investment strategies.

The Fund may depart from its investment objectives or strategies by temporarily investing all or a portion of its assets in cash or *fixed income securities* issued or guaranteed by a Canadian or U.S. government, government agency or company. The portfolio management team may take this action to try to protect the Fund during a market downturn, or for other reasons.

What are the risks of investing in the fund?

While the aim of employing these strategies is to help achieve the objectives of the Fund, the strategies also include risks that could result in losses. The checklist below shows you the risks that apply to the Fund. The risks without a bullet in either column are low or not a risk for the Fund. You'll find a complete description of each risk in ***What is a mutual fund and what are the risks of investing in a mutual fund?*** in Part A of this simplified prospectus.

Risk checklist

	Main risk	Additional risk
Alternative mutual fund		
Asset-backed securities and mortgage-backed securities		
Borrowing		●
Calculation and termination of indices		
Cease trading and halted trading of units		
Cease trading of constituent securities		
Commodity		●
Concentration	●	
Credit		
<i>Cryptocurrency ETF</i>		
Currency	●	
Cyber security		●
<i>Derivative</i>		●

	Main risk	Additional risk
Environmental, social and governance (ESG) investing		
Equity	●	
<i>ETF</i>		●
Foreign investment	●	
Income tax		●
Index investment strategy		
Interest rate		●
Large transaction		●
Leverage		
Liquidity		●
Portfolio management		●
Prime broker		
Quantitative model/techniques		
Rebalancing and subscriptions		
<i>Repurchase transactions</i>		●
<i>Reverse repurchase transactions</i>		●
Sampling methodology		
<i>Securities lending transactions</i>		●
Series		●
Short selling		
Small company		●
Specialization		●
Tracking error		
Trading price of units and active market		
Unit split and unit consolidation		

This document provides the fund profiles for the Fidelity Funds listed on the cover page. It should be read in conjunction with the rest of the simplified prospectus of the Fidelity Funds dated November 8, 2024. This document and the document that provides general and specific information about the Fidelity Funds ("Part A") together constitute the simplified prospectus. Unless otherwise specifically defined herein, capitalized terms used in this document have the meanings given to such terms in Part A.

Fidelity International Concentrated Equity Currency Neutral Fund

Fund details

Fund type	International equity fund						
Type of securities	Series A, B and F units of a mutual fund trust						
Eligibility for registered plans	Qualified investment for registered plans						
Management and advisory fee and administration fee							
Series	Management and advisory fee*				Administration fee**		
A	2.00%				0.355%		
B	1.85%				0.270%		
F	0.85%				0.220%		
Combined management and administration fee distributions							
Tier	1	2	3	4	5	6	7
Series B and F	0.050%	0.100%	0.150%	0.200%	0.250%	0.275%	0.300%

*With respect to the Fund's investments in *underlying funds* managed by Fidelity, we adjust the management fees payable by the Fund to ensure that the total annual fees paid directly and indirectly to us by the Fund do not exceed the annual management fee set out above.

**This is the Administration Fee if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the Administration Fee on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.

What does the fund invest in?

Investment objectives

The Fund aims to achieve long-term capital growth.

It seeks a similar return to its *underlying fund*, which is also managed by Fidelity, by investing substantially all of its assets in units of that fund. The *underlying fund* invests primarily in equity securities of companies located outside of the United States.

The Fund uses *derivatives* to try to minimize the exposure to currency fluctuations between *developed market* foreign currencies and the Canadian dollar. The Fund may also hedge against other foreign currencies.

We can't change the Fund's investment objectives unless we get approval from a majority of unitholders who vote at a special meeting we call.

Investment strategies

The strategies described below relate to the Fund and the *underlying fund*, Fidelity International Concentrated Equity Fund.

To meet the Fund's objectives, the portfolio management team of the *underlying fund*:

- Seeks to invest in companies trading below their long-term value, based on long-term normalized earnings power.
- Aims to favour attractively priced companies that show the potential for above-average long-term compounding of total shareholder returns and better than average quality characteristics.
- When buying and selling equity securities, may consider factors about a company, including:
 - Financial condition.
 - Industry position.
 - Economic and market conditions.
 - Earnings estimates.
 - Quality of management.
 - Valuation and investor sentiment.

The *underlying fund* may also:

- Invest in companies of any size.
- Invest in *China A-Shares*.
- Invest in *fixed income securities* of any quality or term.

Both the Fund and the *underlying fund* may hold cash.

In accordance with the limits, restrictions and requirements under applicable law, or as permitted under the terms of exemptive relief obtained from the Canadian securities regulators and described in **Investment Restrictions** in Part A of this simplified prospectus, the Fund and the *underlying fund* may:

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Fidelity International Concentrated Equity Currency Neutral Fund (*continued*)

- Engage in *securities lending*, *repurchase* and *reverse repurchase transactions*.
- Use *derivatives* for *hedging* and *non-hedging* purposes.
- Invest in precious metals and other physical commodities through *Commodity Funds* and/or *derivatives*.
- Invest in securities of *underlying funds* that are selected in accordance with the Fund's investment strategies.

The Fund uses forward contracts to hedge as completely as possible against fluctuations caused by changes in exchange rates between *developed market* foreign currencies and the Canadian dollar. Therefore, generally, the Fund does not benefit from an increase in the value of foreign currencies against the Canadian dollar.

As at September 30, 2024, the *underlying fund* invested approximately 2.68% of its net assets in securities issued in currencies that could not practically or economically be hedged. This amount will vary over time. Because an efficient market for *hedging* certain currencies may not exist, the Fund may not be able to hedge all its foreign currency exposure. Therefore, the Fund is exposed to changes in the value of certain currencies against the Canadian dollar.

The Fund and the *underlying fund* may depart from their investment objectives or strategies by temporarily investing all or a portion of their assets in cash or *fixed income securities* issued or guaranteed by a Canadian or U.S. government, government agency or company. The portfolio management team may take this action to seek protection during a market downturn, or for other reasons.

What are the risks of investing in the fund?

While the aim of employing these strategies is to help achieve the objectives of the Fund, the strategies also include risks that could result in losses. The checklist below shows you the risks that apply to the Fund. The risks without a bullet in either column are low or not a risk for the Fund. You'll find a complete description of each risk in **What is a**

mutual fund and what are the risks of investing in a mutual fund? in Part A of this simplified prospectus.

Risk checklist

	Main risk	Additional risk
Alternative mutual fund		
Asset-backed securities and mortgage-backed securities		
Borrowing		●
Calculation and termination of indices		
Cease trading and halted trading of units		
Cease trading of constituent securities		
Commodity		●
Concentration	●	
Credit		
Cryptocurrency <i>ETF</i>		
Currency		●
Cyber security		●
<i>Derivative</i>	●	
Environmental, social and governance (ESG) investing		
Equity	●	
<i>ETF</i>		●
Foreign investment	●	
Income tax		●
Index investment strategy		
Interest rate		●
Large transaction		●
Leverage		
Liquidity		●
Portfolio management		●
Prime broker		
Quantitative model/techniques		
Rebalancing and subscriptions		

This document provides the fund profiles for the Fidelity Funds listed on the cover page. It should be read in conjunction with the rest of the simplified prospectus of the Fidelity Funds dated November 8, 2024. This document and the document that provides general and specific information about the Fidelity Funds ("**Part A**") together constitute the simplified prospectus. Unless otherwise specifically defined herein, capitalized terms used in this document have the meanings given to such terms in Part A.

	Main risk	Additional risk
Repurchase transactions		●
Reverse repurchase transactions		●
Sampling methodology		
Securities lending transactions		●
Series		●
Short selling		
Small company		●
Specialization		●
Tracking error		
Trading price of units and active market		
Unit split and unit consolidation		

As at October 16, 2024, one investor held approximately 12.48% of the units of the Fund. See **Large transaction risk** in **What is a mutual fund and what are the risks of investing in a mutual fund?** in Part A of this simplified prospectus.

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Fidelity Japan Fund

Fund details

Fund type	Japanese equity fund
Type of securities	Series A*, B*, F* and O units of a mutual fund trust
Eligibility for registered plans	Qualified investment for registered plans

Management and advisory fee and administration fee		
Series	Management and advisory fee**	Administration fee***
A	2.00%	0.325%
B	1.85%	0.240%
F	0.85%	0.190%

Combined management and administration fee distributions							
Tier	1	2	3	4	5	6	7
Series B and F	0.050%	0.100%	0.150%	0.200%	0.250%	0.275%	0.300%

*This series can also be bought in U.S. dollars.

**With respect to the Fund's investments in *underlying funds* managed by Fidelity, we adjust the management fees payable by the Fund to ensure that the total annual fees paid directly and indirectly to us by the Fund do not exceed the annual management fee set out above.

***This is the Administration Fee if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the Administration Fee on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.

What does the fund invest in?

Investment objectives

The Fund aims to achieve long-term capital growth.

It invests primarily in equity securities of Japanese companies.

We can't change the Fund's investment objectives unless we get approval from a majority of unitholders who vote at a special meeting we call.

Investment strategies

To meet the Fund's objectives, the portfolio management team:

- When buying and selling equity securities, may consider factors about a company, including:
 - Financial condition.

- Industry position.
- Economic and market conditions.
- Growth potential.
- Earnings estimates.
- Quality of management.

The Fund may also:

- Invest in companies of any size.
- Invest in *China A-Shares*.
- Invest in *fixed income securities* of any quality or term.
- Hold cash.

In accordance with the limits, restrictions and requirements under applicable law, or as permitted under the terms of exemptive relief obtained from the Canadian securities regulators and described in **Investment Restrictions** in Part A of this simplified prospectus, the Fund may:

- Engage in *securities lending*, *repurchase* and *reverse repurchase transactions*.
- Use *derivatives* for *hedging* and *non-hedging* purposes.
- Invest in securities of *underlying funds* that are selected in accordance with the Fund's investment strategies.

The Fund may depart from its investment objectives or strategies by temporarily investing all or a portion of its assets in cash or *fixed income securities* issued or guaranteed by a Canadian or U.S. government, government agency or company. The portfolio management team may take this action to try to protect the Fund during a market downturn, or for other reasons.

What are the risks of investing in the fund?

While the aim of employing these strategies is to help achieve the objectives of the Fund, the strategies also include risks that could result in losses. The checklist below shows you the risks that apply to the Fund. The risks without a bullet in either column are low or not a risk for the Fund. You'll find a complete description of each risk in **What is a**

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mutual fund and what are the risks of investing in a mutual fund? in Part A of this simplified prospectus.

Risk checklist

	Main risk	Additional risk
Alternative mutual fund		
Asset-backed securities and mortgage-backed securities		
Borrowing		●
Calculation and termination of indices		
Cease trading and halted trading of units		
Cease trading of constituent securities		
Commodity		●
Concentration	●	
Credit		
Cryptocurrency ETF		
Currency	●	
Cyber security		●
Derivative		●
Environmental, social and governance (ESG) investing		
Equity	●	
ETF		●
Foreign investment	●	
Income tax		●
Index investment strategy		
Interest rate		●
Large transaction		●
Leverage		
Liquidity		●
Portfolio management		●
Prime broker		
Quantitative model/techniques		
Rebalancing and subscriptions		
Repurchase transactions		●
Reverse repurchase transactions		●

	Main risk	Additional risk
Sampling methodology		
Securities lending transactions		●
Series		●
Short selling		
Small company		●
Specialization	●	
Tracking error		
Trading price of units and active market		
Unit split and unit consolidation		

As at October 16, 2024, one investor held approximately 31.77% of the units of the Fund. See ***Large transaction risk*** in ***What is a mutual fund and what are the risks of investing in a mutual fund?*** in Part A of this simplified prospectus.

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Fidelity NorthStar[®] Fund

Fund details

Fund type	Global equity fund						
Type of securities	Series A*, B*, F*, F5*, F8*, O, S5, S8, T5 and T8 units of a mutual fund trust						
Eligibility for registered plans	Qualified investment for registered plans						
Management and advisory fee and administration fee							
Series	Management and advisory fee**			Administration fee***			
A, T5 and T8	2.00%			0.325%			
B, S5 and S8	1.85%			0.240%			
F, F5 and F8	0.85%			0.164%			
Combined management and administration fee distributions							
Tier	1	2	3	4	5	6	7
Series B, F, F5, F8, S5 and S8	0.025%	0.075%	0.125%	0.175%	0.225%	0.250%	0.275%

*This series can also be bought in U.S. dollars.

**With respect to the Fund's investments in *underlying funds* managed by Fidelity, we adjust the management fees payable by the Fund to ensure that the total annual fees paid directly and indirectly to us by the Fund do not exceed the annual management fee set out above.

***This is the Administration Fee if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the Administration Fee on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.

What does the fund invest in?

Investment objectives

The Fund aims to achieve long-term capital growth.

It invests primarily in equity securities of companies anywhere in the world.

We can't change the Fund's investment objectives unless we get approval from a majority of unitholders who vote at a special meeting we call.

Investment strategies

To meet the Fund's objectives, the portfolio management team:

- Invests in shares of companies that trade at prices that reflect attractive valuations based on its assessment of each company's potential for growth.
- When buying and selling equity securities, may consider other factors about a company, including:
 - Financial condition.
 - Industry position.
 - Economic and market conditions.
 - Value relative to market price.
 - Growth and earnings potential.
- Considers investing in companies that are in special situations, such as those experiencing:
 - Restructurings.
 - Regulatory changes.
 - Financial difficulty.
 - Management changes.

The Fund may also:

- Invest in companies of any size anywhere in the world.
- Have significant exposure to relatively few companies, industries or countries, or to one size of company.
- Hold a higher proportion of securities that are more illiquid than other funds.
- Invest in *China A-Shares*.
- Invest in *fixed income securities* of any quality or term.
- Hold cash.
- Increase its cash and cash equivalent holdings to attempt to mitigate against downside risk, or where current opportunities do not meet the portfolio management team's investment criteria.

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In accordance with the limits, restrictions and requirements under applicable law, or as permitted under the terms of exemptive relief obtained from the Canadian securities regulators and described in **Investment Restrictions** in Part A of this simplified prospectus, the Fund may:

- Engage in *securities lending*, *repurchase* and *reverse repurchase transactions*.
- Use *derivatives* for *hedging* and *non-hedging* purposes.
- Invest in precious metals and other physical commodities through *Commodity Funds* and/or *derivatives*.
- Invest in securities of *underlying funds* that are selected in accordance with the Fund's investment strategies.

As part of its investment strategies and depending on the portfolio management team's view of market conditions, the Fund may invest all or a portion of its assets in cash or *fixed income securities* issued or guaranteed by a Canadian or U.S. government, government agency or company. The portfolio management team may take this action to try to protect the Fund during a market downturn, or for other reasons. These investments may be held for an extended period of time. If the Fund holds a large portion of its assets in cash, it may not participate in any gains in the equity market to the extent it otherwise might.

What are the risks of investing in the fund?

While the aim of employing these strategies is to help achieve the objectives of the Fund, the strategies also include risks that could result in losses. The checklist below shows you the risks that apply to the Fund. The risks without a bullet in either column are low or not a risk for the Fund. You'll find a complete description of each risk in **What is a mutual fund and what are the risks of investing in a mutual fund?** in Part A of this simplified prospectus.

Risk checklist

	Main risk	Additional risk
Alternative mutual fund		
Asset-backed securities and mortgage-backed securities		
Borrowing		●

	Main risk	Additional risk
Calculation and termination of indices		
Cease trading and halted trading of units		
Cease trading of constituent securities		
Commodity		●
Concentration		●
Credit		
Cryptocurrency ETF		
Currency	●	
Cyber security		●
Derivative		●
Environmental, social and governance (ESG) investing		
Equity	●	
ETF		●
Foreign investment	●	
Income tax		●
Index investment strategy		
Interest rate		●
Large transaction		●
Leverage		
Liquidity		●
Portfolio management		●
Prime broker		
Quantitative model/techniques		
Rebalancing and subscriptions		
Repurchase transactions		●
Reverse repurchase transactions		●
Sampling methodology		
Securities lending transactions		●
Series		●
Short selling		

This document provides the fund profiles for the Fidelity Funds listed on the cover page. It should be read in conjunction with the rest of the simplified prospectus of the Fidelity Funds dated November 8, 2024. This document and the document that provides general and specific information about the Fidelity Funds ("Part A") together constitute the simplified prospectus. Unless otherwise specifically defined herein, capitalized terms used in this document have the meanings given to such terms in Part A.

Fidelity NorthStar[®] Fund (continued)

	Main risk	Additional risk
Small company	●	
Specialization		●
Tracking error		
Trading price of units and active market		
Unit split and unit consolidation		

As at October 16, 2024, two investors held approximately 12.86% and 11.35%, respectively, of the units of the Fund. See **Large transaction risk** in **What is a mutual fund and what are the risks of investing in a mutual fund?** in Part A of this simplified prospectus.

Fidelity International Growth Fund

Fund details

Fund type	International equity fund						
Type of securities	Series A*, B*, F*, F5*, F8*, O, S5*, S8*, T5*, T8* and Private Wealth Series units of a mutual fund trust						
Eligibility for registered plans	Qualified investment for registered plans						
Management and advisory fee and administration fee							
Series	Management and advisory fee**			Administration fee***			
A, T5 and T8	2.00%			0.325%			
B, S5 and S8	1.85%			0.240%			
F, F5 and F8	0.85%			0.190%			
Combined management and administration fee distributions							
Tier	1	2	3	4	5	6	7
Series B, F, F5, F8, S5 and S8	0.050%	0.100%	0.150%	0.200%	0.250%	0.275%	0.300%

*This series can also be bought in U.S. dollars.

**With respect to the Fund's investments in *underlying funds* managed by Fidelity, we adjust the management fees payable by the Fund to ensure that the total annual fees paid directly and indirectly to us by the Fund do not exceed the annual management fee set out above.

***This is the Administration Fee if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the Administration Fee on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.

What does the fund invest in?

Investment objectives

The Fund aims to achieve long-term capital growth.

It invests primarily in equity securities of companies located or operating in Europe, Australasia and the Far East.

We can't change the Fund's investment objectives unless we get approval from a majority of unitholders who vote at a special meeting we call.

Investment strategies

To meet the Fund's objectives, the portfolio management team:

- Invests primarily in non-Canadian/non-U.S. securities, including securities of issuers located in *emerging markets*.
- Favours companies that show the potential for above-average earnings or growth.
- When buying and selling equity securities, may consider other factors about a company, including:
 - Financial condition.
 - Industry position.
 - Economic and market conditions.
 - Earnings estimates.
 - Quality of management.

The Fund may also:

- Invest in companies of any size.
- Invest in *China A-Shares*.
- Invest in *fixed income securities* of any quality or term.
- Hold cash.

In accordance with the limits, restrictions and requirements under applicable law, or as permitted under the terms of exemptive relief obtained from the Canadian securities regulators and described in **Investment Restrictions** in Part A of this simplified prospectus, the Fund may:

- Engage in *securities lending*, *repurchase* and *reverse repurchase transactions*.
- Use *derivatives* for *hedging* and non-*hedging* purposes.
- Invest in securities of *underlying funds* that are selected in accordance with the Fund's investment strategies.

The Fund may depart from its investment objectives or strategies by temporarily investing all or a portion of its assets in cash or *fixed income securities* issued or guaranteed by a Canadian or U.S. government, government agency or company. The portfolio management team may

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Fidelity International Growth Fund *(continued)*

take this action to try to protect the Fund during a market downturn, or for other reasons.

What are the risks of investing in the fund?

While the aim of employing these strategies is to help achieve the objectives of the Fund, the strategies also include risks that could result in losses. The checklist below shows you the risks that apply to the Fund. The risks without a bullet in either column are low or not a risk for the Fund. You'll find a complete description of each risk in ***What is a mutual fund and what are the risks of investing in a mutual fund?*** in Part A of this simplified prospectus.

Risk checklist

	Main risk	Additional risk
Alternative mutual fund		
Asset-backed securities and mortgage-backed securities		
Borrowing		●
Calculation and termination of indices		
Cease trading and halted trading of units		
Cease trading of constituent securities		
Commodity		●
Concentration		●
Credit		
Cryptocurrency ETF		
Currency	●	
Cyber security		●
Derivative		●
Environmental, social and governance (ESG) investing		
Equity	●	
ETF		●
Foreign investment	●	
Income tax		●
Index investment strategy		
Interest rate		●
Large transaction		●

	Main risk	Additional risk
Leverage		
Liquidity		●
Portfolio management		●
Prime broker		
Quantitative model/techniques		
Rebalancing and subscriptions		
Repurchase transactions		●
Reverse repurchase transactions		●
Sampling methodology		
Securities lending transactions		●
Series		●
Short selling		
Small company		●
Specialization		●
Tracking error		
Trading price of units and active market		
Unit split and unit consolidation		

As at October 16, 2024, one investor held approximately 15.95% of the units of the Fund. See ***Large transaction risk*** in ***What is a mutual fund and what are the risks of investing in a mutual fund?*** in Part A of this simplified prospectus.

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Fidelity Long-Term Leaders Fund

Fund details

Fund type	Global equity fund						
Type of securities	Series A*, B*, F*, F5*, F8*, O*, S5*, S8*, T5* and T8* units of a mutual fund trust						
Eligibility for registered plans	Qualified investment for registered plans						
Management and advisory fee and administration fee							
Series	Management and advisory fee**			Administration fee***			
A, T5 and T8	2.00%			0.325%			
B, S5 and S8	1.85%			0.240%			
F, F5 and F8	0.85%			0.190%			
Combined management and administration fee distributions							
Tier	1	2	3	4	5	6	7
Series B, F, F5, F8, S5 and S8	0.050%	0.100%	0.150%	0.200%	0.250%	0.275%	0.300%

*This series can also be bought in U.S. dollars.

**With respect to the Fund's investments in *underlying funds* managed by Fidelity, we adjust the management fees payable by the Fund to ensure that the total annual fees paid directly and indirectly to us by the Fund do not exceed the annual management fee set out above.

***This is the Administration Fee if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the Administration Fee on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.

What does the fund invest in?

Investment objectives

The Fund aims to achieve long-term capital growth.

It invests primarily in equity securities of companies anywhere in the world that are believed to be leaders in their respective industries and have above-average long-term growth potential. The Fund uses quantitative techniques in the construction of its portfolio.

We can't change the Fund's investment objectives unless we get approval from a majority of unitholders who vote at a special meeting we call.

Investment strategies

To meet the Fund's objectives, the portfolio management team:

- Uses a bottom-up fundamental strategy.

- Invests in shares of companies that trade at prices that reflect attractive valuations based on its assessment of each company's long-term potential for growth.
- Emphasizes companies that are believed to have the potential for durable multi-year earnings growth. These companies typically have:
 - Sustainable competitive advantages.
 - Strong management teams.
 - Attractive industry characteristics.
- Uses a systematic approach to construct a portfolio of companies with above-average long-term growth potential while aiming to deliver *diversification* across sectors and geographic regions around the world.
- Generally weights securities on an equal-active basis within their respective regions such that the active weighting for each security in a given region are the same.
- Generally rebalances the Fund's portfolio on a monthly basis or when securities deviate materially from their desired weight.
- At any given time, may buy "growth" securities or "value" securities, or a combination of both types.
- When buying and selling equity securities, may consider factors about a company, including:
 - Financial condition.
 - Industry position.
 - Economic and market conditions.
 - Potential for long-term growth.
 - Earnings estimates.
 - Quality of management.
 - The above factors are combined with quantitative portfolio construction.

The Fund may also:

- Invest in companies of any size.
- Invest up to 100% of its net assets in foreign securities.
- Invest in *China A-Shares*.

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Fidelity Long-Term Leaders Fund (continued)

- Invest in *fixed income securities* of any quality or term.
- Hold cash.

In accordance with the limits, restrictions and requirements under applicable law, or as permitted under the terms of exemptive relief obtained from the Canadian securities regulators and described in **Investment Restrictions** in Part A of this simplified prospectus, the Fund may:

- Engage in *securities lending*, *repurchase* and *reverse repurchase transactions*.
- Use *derivatives* for *hedging* and *non-hedging* purposes.
- Invest in precious metals and other physical commodities through *Commodity Funds* and/or *derivatives*.
- Invest in securities of *underlying funds* that are selected in accordance with the Fund's investment strategies.

The Fund may depart from its investment objectives or strategies by temporarily investing all or a portion of its assets in cash or *fixed income securities* issued or guaranteed by a Canadian or U.S. government, government agency or company. The portfolio management team may take this action to try to protect the Fund during a market downturn, or for other reasons.

What are the risks of investing in the fund?

While the aim of employing these strategies is to help achieve the objectives of the Fund, the strategies also include risks that could result in losses. The checklist below shows you the risks that apply to the Fund. The risks without a bullet in either column are low or not a risk for the Fund. You'll find a complete description of each risk in **What is a mutual fund and what are the risks of investing in a mutual fund?** in Part A of this simplified prospectus.

Risk checklist

	Main risk	Additional risk
Alternative mutual fund		

	Main risk	Additional risk
Asset-backed securities and mortgage-backed securities		
Borrowing		●
Calculation and termination of indices		
Cease trading and halted trading of units		
Cease trading of constituent securities		
Commodity		●
Concentration		●
Credit		
Cryptocurrency ETF		
Currency	●	
Cyber security		●
Derivative		●
Environmental, social and governance (ESG) investing		
Equity	●	
ETF		●
Foreign investment	●	
Income tax		●
Index investment strategy		
Interest rate		●
Large transaction		●
Leverage		
Liquidity		●
Portfolio management		●
Prime broker		
Quantitative model/techniques	●	
Rebalancing and subscriptions		
Repurchase transactions		●
Reverse repurchase transactions		●
Sampling methodology		
Securities lending transactions		●
Series		●
Short selling		
Small company		●
Specialization		
Tracking error		

This document provides the fund profiles for the Fidelity Funds listed on the cover page. It should be read in conjunction with the rest of the simplified prospectus of the Fidelity Funds dated November 8, 2024. This document and the document that provides general and specific information about the Fidelity Funds ("Part A") together constitute the simplified prospectus. Unless otherwise specifically defined herein, capitalized terms used in this document have the meanings given to such terms in Part A.

	Main risk	Additional risk
Trading price of units and active market		
Unit split and unit consolidation		

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Fidelity Long-Term Leaders Currency Neutral Fund

Fund details

Fund type	Global equity fund
Type of securities	Series A, B, F, F5, F8, S5, S8, T5 and T8 units of a mutual fund trust
Eligibility for registered plans	Qualified investment for registered plans

Management and advisory fee and administration fee		
Series	Management and advisory fee*	Administration fee**
A, T5 and T8	2.00%	0.355%
B, S5 and S8	1.85%	0.270%
F, F5 and F8	0.85%	0.220%

Combined management and administration fee distributions							
Tier	1	2	3	4	5	6	7
Series B, F, F5, F8, S5 and S8	0.050%	0.100%	0.150%	0.200%	0.250%	0.275%	0.300%

*With respect to the Fund's investments in *underlying funds* managed by Fidelity, we adjust the management fees payable by the Fund to ensure that the total annual fees paid directly and indirectly to us by the Fund do not exceed the annual management fee set out above.

**This is the Administration Fee if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the Administration Fee on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.

What does the fund invest in?

Investment objectives

The Fund aims to achieve long-term capital growth.

It seeks a similar return to its *underlying fund*, which is also managed by Fidelity, by investing substantially all of its assets in units of that fund. The *underlying fund* invests primarily in equity securities of companies anywhere in the world that are believed to be leaders in their respective industries and have above-average long-term growth potential. The *underlying fund* uses quantitative techniques in the construction of its portfolio.

The Fund uses *derivatives* to try to minimize the exposure to currency fluctuations between *developed market* foreign currencies and the Canadian dollar. The Fund may also hedge against other foreign currencies.

We can't change the Fund's investment objectives unless we get approval from a majority of unitholders who vote at a special meeting we call.

Investment strategies

The strategies described below relate to the Fund and the *underlying fund*, Fidelity Long-Term Leaders Fund.

To meet the Fund's objectives, the portfolio management team of the *underlying fund*:

- Uses a bottom-up fundamental strategy.
- Invests in shares of companies that trade at prices that reflect attractive valuations based on its assessment of each company's long-term potential for growth.
- Emphasizes companies that are believed to have the potential for durable multi-year earnings growth. These companies typically have:
 - Sustainable competitive advantages.
 - Strong management teams.
 - Attractive industry characteristics.
- Uses a systematic approach to construct a portfolio of companies with above-average long-term growth potential while aiming to deliver *diversification* across sectors and geographic regions around the world.
- Generally weights securities on an equal-active basis within their respective regions such that the active weighting for each security in a given region are the same.
- Generally rebalances the Fund's portfolio on a monthly basis or when securities deviate materially from their desired weight.
- At any given time, may buy "growth" securities or "value" securities, or a combination of both types.
- When buying and selling equity securities, may consider factors about a company, including:

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- Financial condition.
- Industry position.
- Economic and market conditions.
- Potential for long-term growth.
- Earnings estimates.
- Quality of management.
- The above factors are combined with quantitative portfolio construction.

The *underlying fund* may also:

- Invest in companies of any size.
- Invest up to 100% of its net assets in foreign securities.
- Invest in *China A-Shares*.
- Invest in *fixed income securities* of any quality or term.

Both the Fund and the *underlying fund* may hold cash.

In accordance with the limits, restrictions and requirements under applicable law, or as permitted under the terms of exemptive relief obtained from the Canadian securities regulators and described in **Investment Restrictions** in Part A of this simplified prospectus, the Fund and the *underlying fund* may:

- Engage in *securities lending, repurchase and reverse repurchase transactions*.
- Use *derivatives* for *hedging* and *non-hedging* purposes.
- Invest in precious metals and other physical commodities through *Commodity Funds* and/or *derivatives*.
- Invest in securities of *underlying funds* that are selected in accordance with the Fund's investment strategies.

The Fund uses forward contracts to hedge as completely as possible against fluctuations caused by changes in exchange rates between *developed market* foreign currencies and the Canadian dollar. Therefore, generally, the Fund does not benefit from an increase in the value of foreign currencies against the Canadian dollar.

The Fund and the *underlying fund* may depart from their investment objectives or strategies by temporarily investing all or a portion of their assets in cash or *fixed income securities* issued or guaranteed by a Canadian or U.S. government, government agency or company. The portfolio management team may take this action to seek protection during a market downturn, or for other reasons.

What are the risks of investing in the fund?

While the aim of employing these strategies is to help achieve the objectives of the Fund, the strategies also include risks that could result in losses. The checklist below shows you the risks that apply to the Fund. The risks without a bullet in either column are low or not a risk for the Fund. You'll find a complete description of each risk in **What is a mutual fund and what are the risks of investing in a mutual fund?** in Part A of this simplified prospectus.

Risk checklist

	Main risk	Additional risk
Alternative mutual fund		
Asset-backed securities and mortgage-backed securities		
Borrowing		●
Calculation and termination of indices		
Cease trading and halted trading of units		
Cease trading of constituent securities		
Commodity		●
Concentration		●
Credit		
Cryptocurrency <i>ETF</i>		
Currency		●

This document provides the fund profiles for the Fidelity Funds listed on the cover page. It should be read in conjunction with the rest of the simplified prospectus of the Fidelity Funds dated November 8, 2024. This document and the document that provides general and specific information about the Fidelity Funds ("**Part A**") together constitute the simplified prospectus. Unless otherwise specifically defined herein, capitalized terms used in this document have the meanings given to such terms in Part A.

Fidelity Long-Term Leaders Currency Neutral Fund (continued)

	Main risk	Additional risk
Cyber security		●
<i>Derivative</i>	●	
Environmental, social and governance (ESG) investing		
Equity	●	
<i>ETF</i>		●
Foreign investment	●	
Income tax		●
Index investment strategy		
Interest rate		●
Large transaction		●
Leverage		
Liquidity		●
Portfolio management		●
Prime broker		
Quantitative model/techniques	●	
Rebalancing and subscriptions		
<i>Repurchase transactions</i>		●
<i>Reverse repurchase transactions</i>		●
Sampling methodology		
<i>Securities lending transactions</i>		●
Series		●
Short selling		
Small company		●
Specialization		
Tracking error		
Trading price of units and active market		
Unit split and unit consolidation		

This document provides the fund profiles for the Fidelity Funds listed on the cover page. It should be read in conjunction with the rest of the simplified prospectus of the Fidelity Funds dated November 8, 2024. This document and the document that provides general and specific information about the Fidelity Funds (“**Part A**”) together constitute the simplified prospectus. Unless otherwise specifically defined herein, capitalized terms used in this document have the meanings given to such terms in Part A.

Fidelity Climate Leadership Fund®

Fund details

Fund type	Global equity fund						
Type of securities	Series A*, B*, F*, F5*, F8*, O*, S5*, S8*, T5* and T8* units of a mutual fund trust						
Eligibility for registered plans	Qualified investment for registered plans						
Management and advisory fee and administration fee							
Series	Management and advisory fee**				Administration fee***		
A, T5 and T8	2.00%				0.325%		
B, S5 and S8	1.85%				0.240%		
F, F5 and F8	0.85%				0.190%		
Combined management and administration fee distributions							
Tier	1	2	3	4	5	6	7
Series B, F, F5, F8, S5 and S8	0.050%	0.100%	0.150%	0.200%	0.250%	0.275%	0.300%

*This series can also be bought in U.S. dollars.

**With respect to the Fund's investments in *underlying funds* managed by Fidelity, we adjust the management fees payable by the Fund to ensure that the total annual fees paid directly and indirectly to us by the Fund do not exceed the annual management fee set out above.

***This is the Administration Fee if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the Administration Fee on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.

What does the fund invest in?

Investment objectives

The Fund aims to achieve long-term capital growth.

It invests primarily in equity securities of companies anywhere in the world that are believed to reduce the risks, or are expected to benefit from the opportunities, associated with climate-related issues or the global transition to a low carbon economy.

We can't change the Fund's investment objectives unless we get approval from a majority of unitholders who vote at a special meeting we call.

Investment strategies

To meet the Fund's objectives, the portfolio management team:

- Uses a bottom-up fundamental investment approach.
- Focuses primarily on companies that are or have the potential to be leading the effort to address climate-related risks or opportunities, including:
 - Climate leaders – companies with leading climate performance or those that are believed to have “best-in-class” climate policies and practices relative to peers.
 - Climate solutions providers – companies that represent that they provide services, products or technologies relating to areas that may include energy efficiency, alternative energy, green building, sustainable transportation, sustainable agriculture and carbon capture.
 - Climate reformers – companies that represent that they are taking actions to change their products or processes to improve their carbon footprint.
- Uses a proprietary sustainability rating framework, which rates companies from A (best) to E (worst), that leverages internal research capabilities and engagement with companies to inform on material factors. The ratings provide an absolute forward-looking assessment of companies' sustainability characteristics across sectors, and integrate third-party datapoints, such as MSCI ESG research, to complement analysts' research and engagement insights.
- Subject to market or industry developments, which may change from time to time, the Fund will exclude those securities of companies that are directly engaged in, and/or derive significant revenue from certain business activities and those who violate the principles of the United Nations Global Compact, including:
 - Arctic oil and gas.

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Fidelity Climate Leadership Fund® (continued)

- Controversial weapons.
- Oil sands production.
- Semi-automatic firearms.
- Tobacco.

In determining whether an issuer is directly engaged in, and/or derives significant revenue from a particular industry or product line, the Fund may use revenue thresholds (e.g., issuers that derive more than 5% of revenue from the extraction of oil sands) and/or categorical exclusions (e.g., issuers that are classified within the controversial weapons industries), depending on the industry or product line. All applicable exclusions are systematically monitored on a pre-trade and ongoing basis to ensure adherence.

- Invests in shares of companies that trade at prices that reflect attractive valuations based on its assessment of each company's potential for growth.
- When buying and selling equity securities, may consider factors about a company, including:
 - Financial condition.
 - Carbon transition risk and opportunities.
 - Industry position.
 - Economic and market conditions.
 - Growth potential.
 - Earnings estimates.
 - Quality of management.
 - For private companies, share price relative to potential public offering or acquisition price.

The Fund may also:

- Invest in companies of any size.
- Invest in securities of private companies.
- Invest in *China A-Shares*.

- Invest in *fixed income securities* of any quality or term.
- Increase its cash and cash equivalent holdings to attempt to mitigate against downside risk, or where current opportunities do not meet the portfolio management team's investment criteria.

The Fund may hold cash.

In accordance with the limits, restrictions and requirements under applicable law, or as permitted under the terms of exemptive relief obtained from the Canadian securities regulators and described in **Investment Restrictions** in Part A of this simplified prospectus, the Fund may:

- Engage in *securities lending*, *repurchase* and *reverse repurchase transactions*.
- Use *derivatives* for *hedging* and *non-hedging* purposes.
- Invest in precious metals and other physical commodities through *Commodity Funds* and/or *derivatives*.
- Invest in securities of *underlying funds* that are selected in accordance with the Fund's investment strategies.

The Fund may depart from its investment objectives or strategies by temporarily investing all or a portion of its assets in cash or *fixed income securities* issued or guaranteed by a Canadian or U.S. government, government agency or company. The portfolio management team may take this action to try to protect the Fund during a market downturn, or for other reasons.

What are the risks of investing in the fund?

While the aim of employing these strategies is to help achieve the objectives of the Fund, the strategies also include risks that could result in losses. The checklist below shows you the risks that apply to the Fund. The risks without a bullet in either column are low or not a risk for the Fund. You'll find a complete description of each risk in **What is a mutual fund and what are the risks of investing in a mutual fund?** in Part A of this simplified prospectus.

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Risk checklist

	Main risk	Additional risk
Alternative mutual fund		
Asset-backed securities and mortgage-backed securities		
Borrowing		●
Calculation and termination of indices		
Cease trading and halted trading of units		
Cease trading of constituent securities		
Commodity		●
Concentration	●	
Credit		
<i>Cryptocurrency ETF</i>		
Currency	●	
Cyber security		●
<i>Derivative</i>		●
Environmental, social and governance (ESG) investing	●	
Equity	●	
<i>ETF</i>		●
Foreign investment	●	
Income tax		●
Index investment strategy		
Interest rate		●
Large transaction		●
Leverage		
Liquidity		●
Portfolio management		●
Prime broker		
Quantitative model/techniques		
Rebalancing and subscriptions		
<i>Repurchase transactions</i>		●
<i>Reverse repurchase transactions</i>		●
Sampling methodology		
<i>Securities lending transactions</i>		●
Series		●

	Main risk	Additional risk
Short selling		
Small company		●
Specialization	●	
Tracking error		
Trading price of units and active market		
Unit split and unit consolidation		

As at October 16, 2024, one investor held approximately 21.37% of the units of the Fund. See **Large transaction risk** in **What is a mutual fund and what are the risks of investing in a mutual fund?** in Part A of this simplified prospectus.

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Fidelity Global Intrinsic Value Fund

Fund details

Fund type	Global equity fund						
Type of securities	Series A*, B*, F*, F5*, F8*, O*, S5*, S8*, T5* and T8* units of a mutual fund trust						
Eligibility for registered plans	Qualified investment for registered plans						
Management and advisory fee and administration fee							
Series	Management and advisory fee**			Administration fee***			
A, T5 and T8	2.00%			0.325%			
B, S5 and S8	1.85%			0.240%			
F, F5 and F8	0.85%			0.190%			
Combined management and administration fee distributions							
Tier	1	2	3	4	5	6	7
Series B, F, F5, F8, S5 and S8	0.050%	0.100%	0.150%	0.200%	0.250%	0.275%	0.300%
*This series can also be bought in U.S. dollars.							
**With respect to the Fund's investments in <i>underlying funds</i> managed by Fidelity, we adjust the management fees payable by the Fund to ensure that the total annual fees paid directly and indirectly to us by the Fund do not exceed the annual management fee set out above.							
***This is the <i>Administration Fee</i> if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the <i>Administration Fee</i> on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.							

What does the fund invest in?

Investment objectives

The Fund aims to achieve long-term capital growth.

It seeks a similar return to its *underlying fund*, which is also managed by Fidelity, by investing substantially all of its assets in units of that fund. The *underlying fund* aims to achieve long-term capital growth by investing primarily in equity securities of companies anywhere in the world.

We can't change the Fund's investment objectives unless we get approval from a majority of shareholders who vote at a special meeting we call.

Investment strategies

The strategies described below relate to the Fund and the *underlying fund*, Fidelity Global Intrinsic Value Investment Trust.

To meet the Fund's objectives, the portfolio management team of the *underlying fund*:

- Uses a bottom-up fundamental investment strategy.
- Invests in companies believed to have above-average growth potential.
- Invests in companies that it believes are undervalued in the marketplace based on valuation factors, such as assets, sales, earnings, growth potential, cash flow, and other companies in the same industry.
- When buying and selling equity securities, may consider other factors about a company, including:
 - Financial condition.
 - Industry position.
 - Economic and market conditions.
 - Strategy.
 - Earnings outlook.

The *underlying fund* may also:

- Invest in companies of any size anywhere in the world, with a general focus on small and medium companies.
- Invest in *China A-Shares*.
- Invest in *fixed income securities* of any quality or term.
- Hold cash.

In accordance with the limits, restrictions and requirements under applicable law, or as permitted under the terms of exemptive relief obtained from the Canadian securities regulators and described in **Investment Restrictions** in Part A of this simplified prospectus, the Fund and the *underlying fund*, as applicable, may:

- Engage in securities lending, *repurchase* and *reverse repurchase transactions*.
- Use *derivatives* for *hedging* and non-*hedging* purposes.
- Invest in precious metals and other physical commodities through *Commodity Funds* and/or *derivatives*.

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- Invest in securities of *underlying funds* that are selected in accordance with the Fund's investment strategies.

The Fund and the *underlying fund* may depart from their investment objectives or strategies by temporarily investing all or a portion of their assets in cash or *fixed income securities* issued or guaranteed by a Canadian or U.S. government, government agency or company. The portfolio management team may take this action to seek protection during a market downturn, or for other reasons.

Additional information about Fidelity Global Intrinsic Value Investment Trust is set out in its simplified prospectus. You can get copies by contacting us or by asking your *financial advisor*.

What are the risks of investing in the fund?

While the aim of employing these strategies is to help achieve the objectives of the Fund, the strategies also include risks that could result in losses. The checklist below shows you the risks that apply to the Fund. The risks without a bullet in either column are low or not a risk for the Fund. You'll find a complete description of each risk in ***What is a mutual fund and what are the risks of investing in a mutual fund?*** in Part A of this simplified prospectus.

Risk checklist

	Main risk	Additional risk
Alternative mutual fund		
Asset-backed securities and mortgage-backed securities		
Borrowing		●
Calculation and termination of indices		
Cease trading and halted trading of units		
Cease trading of constituent securities		
Commodity		●
Concentration		●
Credit		
Cryptocurrency ETF		
Currency	●	

	Main risk	Additional risk
Cyber security		●
Derivative		●
Environmental, social and governance (ESG) investing		
Equity	●	
ETF		●
Foreign investment	●	
Income tax		●
Index investment strategy		
Interest rate		
Large transaction		●
Leverage		
Liquidity		●
Portfolio management		●
Prime broker		
Quantitative model/techniques		●
Rebalancing and subscriptions		
Repurchase transactions		●
Reverse repurchase transactions		●
Sampling methodology		
Securities lending transactions		●
Series		●
Short selling		
Small company	●	
Specialization		●
Tracking error		
Trading price of units and active market		
Unit split and unit consolidation		

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Fidelity Global Small Cap Opportunities Fund

Fund details

Fund type	Global equity fund		
Type of securities	Series A*, B*, F*, F5*, F8*, S5*, S8*, O*, Q and ETF* Series units of a mutual fund trust		
Eligibility for registered plans	Qualified investment for registered plans		
Management and advisory fee and administration fee			
Series	Management and advisory fee**	Administration fee***	
A	2.00%	0.325%	
B, S5 and S8	1.85%	0.240%	
F, F5 and F8	0.85%	0.190%	
Q	0.85%	0.140%	
ETF	0.85%	0.190%	

Combined management and administration fee distributions							
Tier	1	2	3	4	5	6	7
Series B, F, F5, F8, S5 and S8	0.050%	0.100%	0.150%	0.200%	0.250%	0.275%	0.300%

*This series can also be bought in U.S. dollars.

**With respect to the Fund's investments in *underlying funds* managed by Fidelity, we adjust the management fees payable by the Fund to ensure that the total annual fees paid directly and indirectly to us by the Fund do not exceed the annual management fee set out above.

***This is the *Administration Fee* if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the *Administration Fee* on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.

What does the fund invest in?

Investment objectives

The Fund aims to achieve long-term capital growth.

It invests primarily in equity securities of small capitalization companies located anywhere in the world.

We can't change the Fund's investment objectives unless we get approval from a majority of unitholders who vote at a special meeting we call.

Investment strategies

To meet the Fund's objectives, the portfolio management team:

- Considers small companies to be those similar in size to the companies in the MSCI All Country World Small Cap Index.
- Aims to favour attractively priced companies that show the potential for above-average long-term compounding of total shareholder returns and better than average quality characteristics.
- When identifying investment opportunities, considers situations where a company may be mispriced due to stronger than expected growth potential or where a business catalyst has the potential to improve a company.
- Generally diversifies the Fund's investments across different countries and regions, with occasional periods of less *diversification* based on its view of where opportunities exist.
- Expects to invest primarily in securities of companies located in *developed market* countries in these geographic regions: the Americas, the Far East and Pacific Basin, and Western Europe. A portion of the assets may also be invested in *emerging market* countries.
- May invest in all types of securities (which may be denominated in foreign currencies), including common and preferred shares, shares issued by closed-end investment companies, *convertible securities*, *REITs*, initial public offerings, *ETFs* and depository receipts for these securities.
- Does not place an emphasis on *dividends* or interest income except when income may have a favourable influence on the market value of the security.
- When buying and selling equity securities, may consider factors about a company, including:
 - Financial condition.
 - Industry position.
 - Economic and market conditions.

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- Growth potential.
- Earnings estimates.
- Quality of management.

The Fund may also:

- Invest in medium and large companies anywhere in the world.
- Invest in *China A-Shares*.
- Invest in *fixed income securities* of any quality or term.
- Hold cash.

In accordance with the limits, restrictions and requirements under applicable law, or as permitted under the terms of exemptive relief obtained from the Canadian securities regulators and described in ***Specific information about each of the mutual funds described in this document*** in Part A of this simplified prospectus, the Fund may:

- Engage in *securities lending*, *repurchase* and *reverse repurchase transactions*.
- Use *derivatives* for *hedging* and *non-hedging* purposes.
- Invest in precious metals and other physical commodities through *Commodity Funds* and/or *derivatives*.
- Invest in securities of *underlying funds* that are selected in accordance with the Fund's investment strategies.

The Fund's holdings in small and micro-cap companies may be less liquid than others. Please refer to the section below ***What are the risks of investing in the fund?*** for more details of these and other risks to the Fund.

The Fund may depart from its investment objectives or strategies by temporarily investing all or a portion of its assets in cash or *fixed income securities* issued or guaranteed by a Canadian or U.S. government, government agency or company. The portfolio management team may take this action to try to protect the Fund during a market downturn, or for other reasons.

What are the risks of investing in the fund?

While the aim of employing these strategies is to help achieve the objectives of the Fund, the strategies also include risks that could result in losses.

Main risks of investing in small and micro-cap companies

Small and micro-cap companies can be riskier investments than larger companies. For one thing, they're often newer, smaller, and may not have a track record, extensive financial resources, or a well-established market for their securities compared to larger well-established companies. Some of these companies have no assets, operations, or revenues. Others have products and services that are still in development or have yet to be tested in the market. Reliable publicly available information about smaller and micro-cap companies is often limited, which can make them more vulnerable to market manipulation and investment fraud schemes, and may impact the portfolio management team's ability to assess a company's investment potential. Small and micro-cap companies may experience higher failure rates than larger companies, and the Fund could lose its entire investment in a small or micro-cap security.

Lack of liquidity

Liquidity refers to how quickly and easily a security can be bought or sold without substantially impacting its price. Securities with low liquidity may be difficult to sell, increasing the possibility that the Fund could sustain a substantial loss if it cannot sell securities when it wants to. Historically, for example, micro-cap securities have been less *liquid* than the securities of larger companies. If the Fund has trouble selling a micro-cap security, the value of that investment in the Fund could decline. Differences in liquidity can also impact the bid/ask spread, which is typically wider for micro-cap securities and can increase trading costs for the Fund. Please see ***Liquidity risk*** for a complete description of this risk in ***What is a mutual fund and what are the risks of***

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Fidelity Global Small Cap Opportunities Fund (continued)

investing in a mutual fund? in Part A of this simplified prospectus.

Higher volatility

Volatility refers to how much a security's price may fluctuate over a short period of time. Securities with higher *volatility* generally experience larger price changes over a period of time. While all equity securities experience *volatility* to some degree, small and micro-cap securities can be more volatile than securities of larger companies because they are often newer, smaller and less established. Because many smaller and micro-cap securities trade in low volumes, any size of trade can have a large percentage impact on the price of the security. In addition, they may be susceptible to sudden large price changes in light of the potential difficulty with selling these securities as noted above, which means the Fund's investments could suffer substantial losses over the short-term.

Over-the-counter trading

Some smaller companies do not meet the requirements to be listed on a major stock exchange and instead trade over-the-counter securities in a marketplace through a *dealer*. These securities typically have lower liquidity because they are not as frequently traded as securities listed on a stock exchange. Companies that trade securities over-the-counter are not subject to the same regulatory oversight as larger companies that meet the requirements for listing on a stock exchange, which can make them more susceptible to market manipulation and fraudulent activities. In addition, there may be additional steps and fees for over-the-counter trades made through a *dealer* who may carry inventory of securities to facilitate trading, which can increase transaction costs compared to trading on major exchanges.

The checklist below shows you the risks that apply to the Fund. The risks without a bullet in either column are low or not a risk for the Fund. You'll find a complete description of each risk in **What is a mutual fund and what are the risks**

of investing in a mutual fund? in Part A of this simplified prospectus.

Risk checklist

	Main risk	Additional risk
Alternative mutual fund		
Asset-backed securities and mortgage-backed securities		
Borrowing		●
Calculation and termination of indices		
Cease trading and halted trading of units		●
Cease trading of constituent securities		
Commodity		●
Concentration		●
Credit		
Cryptocurrency ETF		
Currency	●	
Cyber security		●
Derivative		●
Environmental, social and governance (ESG) investing		
Equity	●	
ETF		●
Foreign investment	●	
Income tax		●
Index investment strategy		
Interest rate		●
Large transaction		●
Leverage		
Liquidity		●
Portfolio management		●
Prime broker		
Quantitative model/techniques		
Rebalancing and subscriptions		
Repurchase transactions		●
Reverse repurchase transactions		●
Sampling methodology		

This document provides the fund profiles for the Fidelity Funds listed on the cover page. It should be read in conjunction with the rest of the simplified prospectus of the Fidelity Funds dated November 8, 2024. This document and the document that provides general and specific information about the Fidelity Funds ("Part A") together constitute the simplified prospectus. Unless otherwise specifically defined herein, capitalized terms used in this document have the meanings given to such terms in Part A.

	Main risk	Additional risk
Securities lending transactions		●
Series		●
Short selling		
Small company	●	
Specialization		●
Tracking error		
Trading price of units and active market		●
Unit split and unit consolidation		●

This document provides the fund profiles for the Fidelity Funds listed on the cover page. It should be read in conjunction with the rest of the simplified prospectus of the Fidelity Funds dated November 8, 2024. This document and the document that provides general and specific information about the Fidelity Funds (“**Part A**”) together constitute the simplified prospectus. Unless otherwise specifically defined herein, capitalized terms used in this document have the meanings given to such terms in Part A.

Fidelity Global Micro-Cap Fund

Fund details

Fund type	Global small/mid cap equity fund						
Type of securities	Series B*, F*, F5*, F8*, O*, S5* and S8* units of a mutual fund trust						
Eligibility for registered plans	Expected to be a qualified investment for registered plans						
Management and advisory fee and administration fee							
Series	Management and advisory fee**			Administration fee***			
B, S5 and S8	1.85%			0.240%			
F, F5 and F8	0.85%			0.190%			
Combined management and administration fee distributions							
Tier	1	2	3	4	5	6	7
Series B, F, F5, F8, S5 and S8	0.050%	0.100%	0.150%	0.200%	0.250%	0.275%	0.300%

*This series can also be bought in U.S. dollars.

**With respect to the Fund's investments in *underlying funds* managed by Fidelity, we adjust the management fees payable by the Fund to ensure that the total annual fees paid directly and indirectly to us by the Fund do not exceed the annual management fee set out above.

***This is the *Administration Fee* if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the *Administration Fee* on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.

What does the fund invest in?

Investment objectives

The Fund aims to achieve long-term capital growth.

It invests primarily in equity securities of micro and small capitalization companies located anywhere in the world. The Fund uses a combination of fundamental and quantitative techniques in the construction of its portfolio.

We can't change the Fund's investment objectives unless we get approval from a majority of unitholders who vote at a special meeting we call.

Investment strategies

To meet the Fund's objectives, the portfolio management team:

- Uses a combination of fundamental and quantitative approaches to construct a portfolio that aims to identify companies with desirable fundamental characteristics that include, but are not limited to:
 - Attractive valuation.
 - High quality profile.
 - Above-average growth potential.
 - Diversification across sectors and geographic regions around the world.
 - Fidelity's proprietary fundamental research.
- Considers micro-cap companies to be those similar in size to the companies in the MSCI World Micro Cap Index as well as those with the lowest market caps in the MSCI World Small Cap Index.
- May invest in securities of companies that are exchange-traded or traded over-the-counter. Over-the-counter securities are not traded on a major stock exchange and are instead traded through a *dealer*, generally because many smaller companies do not meet the requirements to be listed on a national exchange.
- Invests in companies that it believes are undervalued in the marketplace based on valuation factors, such as assets, sales, earnings, growth potential, cash flow, and other companies in the same industry.
- Generally weights securities in the portfolio based on expected risk and holding period.
- When buying and selling equity securities, may consider other factors about a company, including:
 - Financial condition.
 - Industry position.

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- Economic and market conditions.
- Growth potential.
- Earnings estimates.
- Quality of management.

The Fund may also:

- Invest in companies of any size anywhere in the world.
- Invest in *China A-Shares*.
- Invest in *fixed income securities* of any quality or term.
- Hold cash.

Due to its focus on micro-cap companies, some of the Fund's holdings may be less liquid than others. Please refer to the section below ***What are the risks of investing in the fund?*** for more details of these and other risks to the Fund.

In accordance with the limits, restrictions and requirements under applicable law, or as permitted under the terms of exemptive relief obtained from the Canadian securities regulators and described in ***Investment Restrictions***, the Fund may:

- Engage in *securities lending*, *repurchase* and *reverse repurchase transactions*.
- Use *derivatives* for *hedging* and *non-hedging* purposes.
- Invest in securities of *underlying funds* that are selected in accordance with the Fund's investment strategies.

The Fund may depart from its investment objectives or strategies by temporarily investing all or a portion of its assets in cash or *fixed income securities* issued or guaranteed by a Canadian or U.S. government, government agency or company. The portfolio management team may take this action to try to protect the Fund during a market downturn, or for other reasons.

What are the risks of investing in the fund?

While the aim of employing these strategies is to help achieve the objectives of the Fund, the strategies also include risks that could result in losses. We discuss below first the risks of investing in micro-cap companies and then the checklist shows the other risks of investing in the Fund.

Main risks of investing in micro-cap companies

Micro-cap companies can be riskier investments than larger companies. For one thing, they're often newer, smaller, and may not have a track record, extensive financial resources, or a well-established market for their securities compared to larger well-established companies. Some of these companies have no assets, operations, or revenues. Others have products and services that are still in development or have yet to be tested in the market. Reliable publicly available information about micro-cap companies is often limited, which can make them more vulnerable to market manipulation and investment fraud schemes, and may impact the portfolio management team's ability to assess a company's investment potential. Micro-cap companies may experience higher failure rates than larger companies, and the Fund could lose its entire investment in a micro-cap security.

Lack of liquidity

Liquidity refers to how quickly and easily a security can be bought or sold without substantially impacting its price. Securities with low liquidity may be difficult to sell, increasing the possibility that the Fund could sustain a substantial loss if it cannot sell securities when it wants to. Historically, micro-cap securities have been less *liquid* than the securities of larger companies. If the Fund has trouble selling a micro-cap security, the value of that investment in the Fund could decline. Differences in liquidity can also impact the bid/ask spread, which is typically wider for micro-cap securities and can increase trading costs for the Fund. Please see ***Liquidity risk*** for a complete description of this risk in

Fidelity Global Micro-Cap Fund (continued)

What is a mutual fund and what are the risks of investing in a mutual fund? in Part A of this simplified prospectus.

Higher volatility

Volatility refers to how much a security's price may fluctuate over a short period of time. Securities with higher *volatility* generally experience larger price changes over a period of time. While all equity securities experience *volatility* to some degree, micro-cap securities can be more volatile than securities of larger companies because they are often newer, smaller and less established. Because many micro-cap securities trade in low volumes, any size of trade can have a large percentage impact on the price of the security. In addition, they may be susceptible to sudden large price changes in light of the potential difficulty with selling these securities as noted above, which means the Fund's investments could suffer substantial losses over the short-term.

Over-the-counter trading

Many smaller companies do not meet the requirements to be listed on a major stock exchange and instead trade over-the-counter securities in a marketplace through a *dealer*. These securities typically have lower liquidity because they are not as frequently traded as securities listed on a stock exchange. Companies that trade securities over-the-counter are not subject to the same regulatory oversight as larger companies that meet the requirements for listing on a stock exchange, which can make them more susceptible to market manipulation and fraudulent activities. In addition, there may be additional steps and fees for over-the-counter trades made through a *dealer* who may carry inventory of securities to facilitate trading, which can increase transaction costs compared to trading on major exchanges.

The checklist below shows you the other risks that apply to the Fund. The risks without a bullet in either column are low or not a risk for the Fund. You'll find a complete description of each risk in **What is a mutual fund and what are the**

risks of investing in a mutual fund? in Part A of this simplified prospectus.

Risk checklist

	Main risk	Additional risk
Alternative mutual fund		
Asset-backed securities and mortgage-backed securities		
Borrowing		●
Calculation and termination of indices		
Cease trading and halted trading of units		
Cease trading of constituent securities		
Commodity		●
Concentration		●
Credit		
Cryptocurrency ETF		
Currency	●	
Cyber security		●
Derivative		●
Environmental, social and governance (ESG) investing		
Equity	●	
ETF		●
Foreign investment	●	
Income tax		●
Index investment strategy		
Interest rate		●
Large transaction		●
Leverage		
Liquidity	●	
Portfolio management		●
Prime broker		
Quantitative model/techniques	●	
Rebalancing and subscriptions		
Repurchase transactions		●

This document provides the fund profiles for the Fidelity Funds listed on the cover page. It should be read in conjunction with the rest of the simplified prospectus of the Fidelity Funds dated November 8, 2024. This document and the document that provides general and specific information about the Fidelity Funds ("Part A") together constitute the simplified prospectus. Unless otherwise specifically defined herein, capitalized terms used in this document have the meanings given to such terms in Part A.

	Main risk	Additional risk
Reverse repurchase transactions		●
Sampling methodology		
Securities lending transactions		●
Series		●
Short selling		
Small company	●	
Specialization	●	
Tracking error		
Trading price of units and active market		
Unit split and unit consolidation		

This document provides the fund profiles for the Fidelity Funds listed on the cover page. It should be read in conjunction with the rest of the simplified prospectus of the Fidelity Funds dated November 8, 2024. This document and the document that provides general and specific information about the Fidelity Funds (“**Part A**”) together constitute the simplified prospectus. Unless otherwise specifically defined herein, capitalized terms used in this document have the meanings given to such terms in Part A.

Fidelity Global Equity+ Fund

Fund details

Fund type	Global and international equity fund
Type of securities	Series B*, F*, F5*, F8*, O*, Q, S5*, S8* and ETF Series* units of a mutual fund trust
Eligibility for registered plans	Qualified investment for registered plans

Management and advisory fee and administration fee		
Series	Management and advisory fee**	Administration fee***
B, S5 and S8	1.90%	0.24%
F, F5 and F8	0.90%	0.19%
Q	0.90%	0.14%
ETF	0.90%	0.19%

Combined management and administration fee distributions							
Tier	1	2	3	4	5	6	7
Series B, F, F5, F8, S5 and S8	0.050%	0.100%	0.150%	0.200%	0.250%	0.275%	0.300%

*This series can also be bought in U.S. dollars.

**With respect to the Fund's investments in *underlying funds* managed by Fidelity, we adjust the management fees payable by the Fund to ensure that the total annual fees paid directly and indirectly to us by the Fund do not exceed the annual management fee set out above.

***This is the *Administration Fee* if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the *Administration Fee* on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.

What does the fund invest in?

Investment objectives

The Fund aims to achieve long-term capital growth.

It invests primarily in equity securities of companies located anywhere in the world. The Fund can invest in these securities either directly or indirectly through investments in *underlying funds*, which may include liquid alternative mutual funds.

We can't change the Fund's investment objectives unless we get approval from a majority of unitholders who vote at a special meeting we call.

Investment strategies

To meet the Fund's objectives, the portfolio management team:

- Invests in a combination of *underlying funds* that blends investment styles and aims to mitigate downside risk and reduce overall volatility. For example, the types of investment styles include:
 - Value - investing in companies that are undervalued in the marketplace based on valuation factors such as assets, sales, earnings, growth potential, cash flow, and other companies in the same industry;
 - Contrarian - investing in companies that may be out-of-favour; and
 - Growth - investing in companies that trade at prices that reflect attractive valuations based on the portfolio management teams' assessment of each company's potential for growth.

Currently, the *underlying funds* are Fidelity Canadian Large Cap Multi-Asset Base Fund, Fidelity Greater Canada Fund, Fidelity Global Innovators® Investment Trust and Fidelity Global Value Long/Short Fund.

- Follows a *neutral mix* guideline of approximately 33.3% exposure each to Fidelity Global Innovators® Investment Trust and Fidelity Greater Canada Fund, 23.4% exposure to Fidelity Canadian Large Cap Multi-Asset Base Fund, and 10.0% exposure to Fidelity Global Value Long/Short Fund.
- Depending on market conditions, may vary the asset mix from the *neutral mix* if it believes this produces the best overall return.
- Invests in *underlying funds*, each of which may, in turn, invest more than 10% of its net assets in other *underlying funds* managed by Fidelity. We call these other funds *third-tier funds* for the Fund.

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- May change the *underlying funds* invested in, or the percentage of the Fund's assets invested in a particular *underlying fund*, at any time. The portfolio management teams of the *underlying funds* may change the percentage of assets invested in a particular *third-tier fund* at any time.
- When buying and selling equity securities, the portfolio management teams of the *underlying funds* may consider factors about a company, including:
 - Financial condition.
 - Industry position.
 - Economic and market conditions.
 - Earnings outlook.
 - Corporate strategy.
 - Growth potential.
 - Quality of management.
 - For private companies, share price relative to potential public offering or acquisition price.

Portfolio management responsibility is at the level of:

- The *underlying funds* regarding the selection of any third-tier funds and other assets held by the *underlying funds*.
- Any *third-tier fund* regarding the selection of the assets held by the *third-tier fund*.

With respect to the Fund's investments in *underlying funds* that are liquid alternative mutual funds, these funds invest in certain asset classes or use investment strategies, including commodities, *derivatives*, short selling, and *leverage*, that involve greater risk. Please refer to the section below ***What are the risks of investing in the fund?*** for more details of these and other risks to the Fund.

The Fund, the *underlying funds* or any *third-tier fund* may depart from their investment objectives or strategies by temporarily investing all or a portion of their assets in cash or *fixed income securities* issued or guaranteed by a Canadian

or U.S. government, government agency or company. The portfolio management teams may take this action to try to protect the Fund during a market downturn, or for other reasons.

The portfolio management teams may actively trade the Fund's investments. This can increase trading costs, which lowers returns. It also increases the possibility that you receive capital gains distributions.

Additional information about Fidelity Canadian Large Cap Multi-Asset Base Fund, Fidelity Greater Canada Fund, Fidelity Global Innovators® Investment Trust and Fidelity Global Value Long/Short Fund is set out in their simplified prospectus.

What are the risks of investing in the fund?

While the aim of employing these strategies is to help achieve the objectives of the Fund, the strategies also include risks that could result in losses.

Main risks of investing in liquid alternative mutual funds

A liquid alternative mutual fund invests in certain asset classes or use investment strategies that a conventional mutual fund is generally not permitted to invest in or use. Liquid alternative mutual funds use *leverage* as part of the investment strategies noted below. The use of *leverage* may magnify gains or losses, increase *volatility*, impair a liquid alternative mutual fund's liquidity and may cause such fund to liquidate positions at unfavourable times.

Derivatives

Liquid alternative mutual funds can use *derivatives*, uncovered *derivatives* and enter into *derivatives* contracts with counterparties that do not have a designated rating as defined in NI 81-102. As such, for example, there's no guarantee that the counterparty to a *derivatives* contract will live up to its obligations or that the liquid alternative mutual fund will be able to buy or sell a *derivative* at a time to make a profit or limit a loss. Therefore, *derivatives* strategies may

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Fidelity Global Equity+ Fund (continued)

result in unlimited investment losses to the liquid alternative fund and the Fund as well as increased costs and expenses.

Commodities

A liquid alternative mutual fund can invest up to 100% or more of its net asset value in physical commodities, either directly or indirectly through the use of *derivatives*. Commodities may include gold, silver, other precious metals, energy, industrial metals and more. Commodity prices can change because of a number of factors, such as supply and demand, speculation, central bank and international monetary activities, political or economic instability, changes in interest rates and more. A Fund exposed to commodities may experience *volatility* in its net asset value.

Short selling

A short sale is where a mutual fund, including a liquid alternative mutual fund, borrows securities from a borrowing agent (generally a custodian or *dealer*) and then sells the borrowed securities in the open market. At a later date, the same number and type of securities are repurchased by such fund and returned to the borrowing agent. Short selling strategies can provide a liquid alternative mutual fund with an opportunity to manage *volatility* and enhance performance in declining or volatile markets. However, short selling involves many risks, including the risk of unlimited losses, and the high costs and expenses associated with short sale borrowing which may lower the Fund's returns. In addition, the liquid alternative mutual fund may experience difficulties repurchasing the borrowed securities and may suffer a loss if a liquid market for the securities does not exist.

Cash borrowing

Liquid alternative mutual funds are permitted to borrow an amount equal to 50% of its net asset value. There is a risk that the amount a liquid alternative mutual fund borrows will be greater than the value of investments made with borrowed money. Therefore, the liquid alternative mutual fund would repay the borrowed amount by selling portfolio assets which

may cause a greater decline in this fund's net asset value than the decline that would have occurred from the loss of the investment alone.

Please see ***Borrowing risk, Derivative risk, Commodity risk*** and ***Short selling risk*** for a complete description of these risks in ***What is a mutual fund and what are the risks of investing in a mutual fund?*** in Part A of this simplified prospectus.

The checklist below shows you the risks that apply to the Portfolio. The risks without a bullet in either column are low or not a risk for the Fund. You'll find a complete description of each risk in ***What is a mutual fund and what are the risks of investing in a mutual fund?*** in Part A of this simplified prospectus.

Risk checklist

	Main risk	Additional risk
Alternative mutual fund		●
Asset-backed securities and mortgage-backed securities		
Borrowing		●
Calculation and termination of indices		
Cease trading and halted trading of units		●
Cease trading of constituent securities		
Commodity		●
Concentration		●
Credit		
Cryptocurrency ETF		
Currency	●	
Cyber security		●
Derivative		●
Environmental, social and governance (ESG) investing		
Equity	●	
ETF		●
Foreign investment	●	
Income tax		●

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	Main risk	Additional risk
Index investment strategy		
Interest rate		
Large transaction		●
Leverage		●
Liquidity	●	
Portfolio management		●
Prime broker		
Quantitative model/techniques		●
Rebalancing and subscriptions		
<i>Repurchase transactions</i>		●
<i>Reverse repurchase transactions</i>		●
Sampling methodology		
<i>Securities lending transactions</i>		●
Series		●
Short selling		●
Small company		●
Specialization		●
Tracking error		
Trading price of units and active market		●
Unit split and unit consolidation		●

This document provides the fund profiles for the Fidelity Funds listed on the cover page. It should be read in conjunction with the rest of the simplified prospectus of the Fidelity Funds dated November 8, 2024. This document and the document that provides general and specific information about the Fidelity Funds (“**Part A**”) together constitute the simplified prospectus. Unless otherwise specifically defined herein, capitalized terms used in this document have the meanings given to such terms in Part A.

Fidelity Global Consumer Brands Fund (formerly Fidelity Global Consumer Industries Fund)

Fund details

Fund type	International sector equity fund						
Type of securities	Series A*, B*, F* and O units of a mutual fund trust						
Eligibility for registered plans	Qualified investment for registered plans						
Management and advisory fee and administration fee							
Series	Management and advisory fee**				Administration fee***		
A	2.00%				0.325%		
B	1.85%				0.240%		
F	0.85%				0.190%		
Combined management and administration fee distributions							
Tier	1	2	3	4	5	6	7
Series B and F	0.050%	0.100%	0.150%	0.200%	0.250%	0.275%	0.300%

*This series can also be bought in U.S. dollars.

**With respect to the Fund's investments in *underlying funds* managed by Fidelity, we adjust the management fees payable by the Fund to ensure that the total annual fees paid directly and indirectly to us by the Fund do not exceed the annual management fee set out above.

***This is the Administration Fee if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the Administration Fee on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.

What does the fund invest in?

Investment objectives

The Fund aims to achieve long-term capital growth.

It invests primarily in equity securities of companies anywhere in the world that manufacture and sell consumer goods.

We can't change the Fund's investment objectives unless we get approval from a majority of unitholders who vote at a special meeting we call.

Investment strategies

To meet the Fund's objectives, the portfolio management team:

- Invests in companies in the consumer goods industry, including appliances, cars, clothing, cosmetics,

entertainment, food and beverages, homes, household products, staples, communication services, leisure, media, restaurants, travel, Internet and information technologies.

- When buying and selling equity securities, may consider other factors about a company, including:
 - Financial condition.
 - Industry position.
 - Economic and market conditions.
 - Growth potential.
 - Earnings estimates.
 - Quality of management.

The Fund may also:

- Invest in companies of any size.
- Invest in *China A-Shares*.
- Invest in *fixed income securities* of any quality or term.
- Hold cash.

In accordance with the limits, restrictions and requirements under applicable law, or as permitted under the terms of exemptive relief obtained from the Canadian securities regulators and described in **Investment Restrictions** in Part A of this simplified prospectus, the Fund may:

- Engage in *securities lending*, *repurchase* and *reverse repurchase transactions*.
- Use *derivatives* for *hedging* and non-*hedging* purposes.
- Invest in securities of *underlying funds* that are selected in accordance with the Fund's investment strategies.

The Fund may depart from its investment objectives or strategies by temporarily investing all or a portion of its assets in cash or *fixed income securities* issued or guaranteed by a Canadian or U.S. government, government agency or company. The portfolio management team may

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take this action to try to protect the Fund during a market downturn, or for other reasons.

What are the risks of investing in the fund?

While the aim of employing these strategies is to help achieve the objectives of the Fund, the strategies also include risks that could result in losses. The checklist below shows you the risks that apply to the Fund. The risks without a bullet in either column are low or not a risk for the Fund. You'll find a complete description of each risk in ***What is a mutual fund and what are the risks of investing in a mutual fund?*** in Part A of this simplified prospectus.

Risk checklist

	Main risk	Additional risk
Alternative mutual fund		
Asset-backed securities and mortgage-backed securities		
Borrowing		●
Calculation and termination of indices		
Cease trading and halted trading of units		
Cease trading of constituent securities		
Commodity		●
Concentration	●	
Credit		
Cryptocurrency ETF		
Currency	●	
Cyber security		●
Derivative		
Environmental, social and governance (ESG) investing		
Equity	●	
ETF		●
Foreign investment	●	
Income tax		●
Index investment strategy		

	Main risk	Additional risk
Interest rate		●
Large transaction		●
Leverage		
Liquidity		●
Portfolio management		●
Prime broker		
Quantitative model/techniques		
Rebalancing and subscriptions		
Repurchase transactions		●
Reverse repurchase transactions		●
Sampling methodology		
Securities lending transactions		●
Series		●
Short selling		
Small company		●
Specialization	●	
Tracking error		
Trading price of units and active market		
Unit split and unit consolidation		

Over the last 12 months, from time to time, the Fund invested more than 10% of its net assets in securities of one issuer. It invested as much as 12.29% in securities issued by Amazon.com, Inc. See ***Concentration risk*** in ***What is a mutual fund and what are the risks of investing in a mutual fund?*** in Part A of this simplified prospectus.

As at October 16, 2024, one investor held approximately 13.05% of the units of the Fund. See ***Large transaction risk*** in ***What is a mutual fund and what are the risks of investing in a mutual fund?*** in Part A of this simplified prospectus.

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Fidelity Global Financial Services Fund

Fund details

Fund type	International sector equity fund						
Type of securities	Series A*, B*, F* and O units of a mutual fund trust						
Eligibility for registered plans	Qualified investment for registered plans						
Management and advisory fee and administration fee							
Series	Management and advisory fee**				Administration fee***		
A	2.00%				0.325%		
B	1.85%				0.240%		
F	0.85%				0.190%		
Combined management and administration fee distributions							
Tier	1	2	3	4	5	6	7
Series B and F	0.050%	0.100%	0.150%	0.200%	0.250%	0.275%	0.300%

*This series can also be bought in U.S. dollars.

**With respect to the Fund's investments in *underlying funds* managed by Fidelity, we adjust the management fees payable by the Fund to ensure that the total annual fees paid directly and indirectly to us by the Fund do not exceed the annual management fee set out above.

***This is the *Administration Fee* if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the *Administration Fee* on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.

What does the fund invest in?

Investment objectives

The Fund aims to achieve long-term capital growth.

It invests primarily in equity securities of companies anywhere in the world that provide financial services.

We can't change the Fund's investment objectives unless we get approval from a majority of unitholders who vote at a special meeting we call.

Investment strategies

To meet the Fund's objectives, the portfolio management team:

- Invests in companies that provide financial services, including, banking, payments, brokerage, investment

management, investment banking, life insurance, personal loans, property and casualty insurance, and savings and loans services.

- When buying and selling equity securities, may consider other factors about a company, including:
 - Financial condition.
 - Industry position.
 - Economic and market conditions.
 - Growth potential.
 - Earnings estimates.
 - Quality of management.

The Fund may also:

- Invest in companies of any size.
- Invest in *China A-Shares*.
- Invest in *fixed income securities* of any quality or term.
- Hold cash.

In accordance with the limits, restrictions and requirements under applicable law, or as permitted under the terms of exemptive relief obtained from the Canadian securities regulators and described in **Investment Restrictions** in Part A of this simplified prospectus, the Fund may:

- Engage in *securities lending*, *repurchase* and *reverse repurchase transactions*.
- Use *derivatives* for *hedging* and non-*hedging* purposes.
- Invest in securities of *underlying funds* that are selected in accordance with the Fund's investment strategies.

The Fund may depart from its investment objectives or strategies by temporarily investing all or a portion of its assets in cash or *fixed income securities* issued or guaranteed by a Canadian or U.S. government, government agency or company. The portfolio management team may

This document provides the fund profiles for the Fidelity Funds listed on the cover page. It should be read in conjunction with the rest of the simplified prospectus of the Fidelity Funds dated November 8, 2024. This document and the document that provides general and specific information about the Fidelity Funds ("Part A") together constitute the simplified prospectus. Unless otherwise specifically defined herein, capitalized terms used in this document have the meanings given to such terms in Part A.

take this action to try to protect the Fund during a market downturn, or for other reasons.

What are the risks of investing in the fund?

While the aim of employing these strategies is to help achieve the objectives of the Fund, the strategies also include risks that could result in losses. The checklist below shows you the risks that apply to the Fund. The risks without a bullet in either column are low or not a risk for the Fund. You'll find a complete description of each risk in ***What is a mutual fund and what are the risks of investing in a mutual fund?*** in Part A of this simplified prospectus.

Risk checklist

	Main risk	Additional risk
Alternative mutual fund		
Asset-backed securities and mortgage-backed securities		●
Borrowing		●
Calculation and termination of indices		
Cease trading and halted trading of units		
Cease trading of constituent securities		
Commodity		
Concentration	●	
Credit		●
<i>Cryptocurrency ETF</i>		
Currency	●	
Cyber security		●
<i>Derivative</i>		●
Environmental, social and governance (ESG) investing		
Equity	●	
<i>ETF</i>		●
Foreign investment	●	
Income tax		●
Index investment strategy		
Interest rate		●

	Main risk	Additional risk
Large transaction		●
Leverage		
Liquidity		●
Portfolio management		●
Prime broker		
Quantitative model/techniques		
Rebalancing and subscriptions		
<i>Repurchase transactions</i>		●
<i>Reverse repurchase transactions</i>		●
Sampling methodology		
<i>Securities lending transactions</i>		●
Series		●
Short selling		
Small company		●
Specialization	●	
Tracking error		
Trading price of units and active market		
Unit split and unit consolidation		

As at October 16, 2024, one investor held approximately 13.39% of the units of the Fund. See ***Large transaction risk*** in ***What is a mutual fund and what are the risks of investing in a mutual fund?*** in Part A of this simplified prospectus.

This document provides the fund profiles for the Fidelity Funds listed on the cover page. It should be read in conjunction with the rest of the simplified prospectus of the Fidelity Funds dated November 8, 2024. This document and the document that provides general and specific information about the Fidelity Funds ("Part A") together constitute the simplified prospectus. Unless otherwise specifically defined herein, capitalized terms used in this document have the meanings given to such terms in Part A.

Fidelity Global Health Care Fund

Fund details

Fund type	International sector equity fund						
Type of securities	Series A*, B*, F*, O and Q units of a mutual fund trust						
Eligibility for registered plans	Qualified investment for registered plans						
Management and advisory fee and administration fee							
Series	Management and advisory fee**				Administration fee***		
A	2.00%				0.325%		
B	1.85%				0.240%		
F	0.85%				0.190%		
Q	0.85%				0.140%		
Combined management and administration fee distributions							
Tier	1	2	3	4	5	6	7
Series B and F	0.050%	0.100%	0.150%	0.200%	0.250%	0.275%	0.300%

*This series can also be bought in U.S. dollars.

**With respect to the Fund's investments in *underlying funds* managed by Fidelity, we adjust the management fees payable by the Fund to ensure that the total annual fees paid directly and indirectly to us by the Fund do not exceed the annual management fee set out above.

***This is the Administration Fee if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the Administration Fee on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.

What does the fund invest in?

Investment objectives

The Fund aims to achieve long-term capital growth.

It invests primarily in equity securities of companies anywhere in the world that design, make or sell products or services related to health care and medicine.

We can't change the Fund's investment objectives unless we get approval from a majority of unitholders who vote at a special meeting we call.

Investment strategies

To meet the Fund's objectives, the portfolio management team:

- Invests in companies in the health care industry, including biotechnology firms, and health management organizations and companies involved in hospital management, medical products, and pharmaceuticals.
- When buying and selling equity securities, may consider other factors about a company, including:
 - Financial condition.
 - Industry position.
 - Economic and market conditions.
 - Growth potential.
 - Earnings estimates.
 - Quality of management.

The Fund may also:

- Invest in companies of any size.
- Invest in *China A-Shares*.
- Invest in *fixed income securities* of any quality or term.
- Hold cash.

In accordance with the limits, restrictions and requirements under applicable law, or as permitted under the terms of exemptive relief obtained from the Canadian securities regulators and described in **Investment Restrictions** in Part A of this simplified prospectus, the Fund may:

- Engage in *securities lending*, *repurchase* and *reverse repurchase transactions*.
- Use *derivatives* for *hedging* and non-*hedging* purposes.
- Invest in securities of *underlying funds* that are selected in accordance with the Fund's investment strategies.

The Fund may depart from its investment objectives or strategies by temporarily investing all or a portion of its assets in cash or *fixed income securities* issued or guaranteed by a Canadian or U.S. government, government agency or company. The portfolio management team may

This document provides the fund profiles for the Fidelity Funds listed on the cover page. It should be read in conjunction with the rest of the simplified prospectus of the Fidelity Funds dated November 8, 2024. This document and the document that provides general and specific information about the Fidelity Funds ("Part A") together constitute the simplified prospectus. Unless otherwise specifically defined herein, capitalized terms used in this document have the meanings given to such terms in Part A.

take this action to try to protect the Fund during a market downturn, or for other reasons.

What are the risks of investing in the fund?

While the aim of employing these strategies is to help achieve the objectives of the Fund, the strategies also include risks that could result in losses. The checklist below shows you the risks that apply to the Fund. The risks without a bullet in either column are low or not a risk for the Fund. You'll find a complete description of each risk in ***What is a mutual fund and what are the risks of investing in a mutual fund?*** in Part A of this simplified prospectus.

Risk checklist

	Main risk	Additional risk
Alternative mutual fund		
Asset-backed securities and mortgage-backed securities		
Borrowing		●
Calculation and termination of indices		
Cease trading and halted trading of units		
Cease trading of constituent securities		
Commodity		
Concentration	●	
Credit		
Cryptocurrency ETF		
Currency	●	
Cyber security		●
Derivative		●
Environmental, social and governance (ESG) investing		
Equity	●	
ETF		●
Foreign investment	●	
Income tax		●
Index investment strategy		
Interest rate		●
Large transaction		●

	Main risk	Additional risk
Leverage		
Liquidity		●
Portfolio management		●
Prime broker		
Quantitative model/techniques		
Rebalancing and subscriptions		
Repurchase transactions		●
Reverse repurchase transactions		●
Sampling methodology		
Securities lending transactions		●
Series		●
Short selling		
Small company		●
Specialization	●	
Tracking error		
Trading price of units and active market		
Unit split and unit consolidation		

Over the last 12 months, from time to time, the Fund invested more than 10% of its net assets in securities of one issuer. It invested as much as 10.12% in securities issued by UnitedHealth Group Inc. See ***Concentration risk in What is a mutual fund and what are the risks of investing in a mutual fund?*** in Part A of this simplified prospectus.

As at October 16, 2024, one investor held approximately 13.89% of the units of the Fund. See ***Large transaction risk in What is a mutual fund and what are the risks of investing in a mutual fund?*** in Part A of this simplified prospectus.

This document provides the fund profiles for the Fidelity Funds listed on the cover page. It should be read in conjunction with the rest of the simplified prospectus of the Fidelity Funds dated November 8, 2024. This document and the document that provides general and specific information about the Fidelity Funds ("Part A") together constitute the simplified prospectus. Unless otherwise specifically defined herein, capitalized terms used in this document have the meanings given to such terms in Part A.

Fidelity Global Natural Resources Fund

Fund details

Fund type	International sector equity fund						
Type of securities	Series A*, B*, F* and O units of a mutual fund trust						
Eligibility for registered plans	Qualified investment for registered plans						
Management and advisory fee and administration fee							
Series	Management and advisory fee**			Administration fee***			
A	2.00%			0.325%			
B	1.85%			0.240%			
F	0.85%			0.190%			
Combined management and administration fee distributions							
Tier	1	2	3	4	5	6	7
Series B and F	0.050%	0.100%	0.150%	0.200%	0.250%	0.275%	0.300%

*This series can also be bought in U.S. dollars.

**With respect to the Fund's investments in *underlying funds* managed by Fidelity, we adjust the management fees payable by the Fund to ensure that the total annual fees paid directly and indirectly to us by the Fund do not exceed the annual management fee set out above.

***This is the Administration Fee if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the Administration Fee on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.

What does the fund invest in?

Investment objectives

The Fund aims to achieve long-term capital growth.

It invests primarily in equity securities of companies anywhere in the world that own or develop natural resources or supply goods and services to those companies.

We can't change the Fund's investment objectives unless we get approval from a majority of unitholders who vote at a special meeting we call.

Investment strategies

To meet the Fund's objectives, the portfolio management team:

- Invests in companies in the natural resources industries, including agriculture, containers & packaging, energy, metals, natural gas, oil, pipelines, paper and forest products, chemicals, and precious metals.
- When buying and selling equity securities, may consider other factors about a company, including:
 - Financial condition.
 - Industry position.
 - Economic and market conditions.
 - Growth potential.
 - Earnings estimates.
 - Quality of management.
- May shift its emphasis from one natural resource industry to another.

The Fund may also:

- Invest in companies of any size.
- Invest in *fixed income securities* of any quality or term.
- Hold cash.

In accordance with the limits, restrictions and requirements under applicable law, or as permitted under the terms of exemptive relief obtained from the Canadian securities regulators and described in **Investment Restrictions** in Part A of this simplified prospectus, the Fund may:

- Engage in *securities lending*, *repurchase* and *reverse repurchase transactions*.
- Use *derivatives* for *hedging* and *non-hedging* purposes.
- Invest in precious metals and other physical commodities through *Commodity Funds* and/or *derivatives*.
- Invest in securities of *underlying funds* that are selected in accordance with the Fund's investment strategies.

This document provides the fund profiles for the Fidelity Funds listed on the cover page. It should be read in conjunction with the rest of the simplified prospectus of the Fidelity Funds dated November 8, 2024. This document and the document that provides general and specific information about the Fidelity Funds ("Part A") together constitute the simplified prospectus. Unless otherwise specifically defined herein, capitalized terms used in this document have the meanings given to such terms in Part A.

The Fund may depart from its investment objectives or strategies by temporarily investing all or a portion of its assets in cash or *fixed income securities* issued or guaranteed by a Canadian or U.S. government, government agency or company. The portfolio management team may take this action to try to protect the Fund during a market downturn, or for other reasons.

What are the risks of investing in the fund?

While the aim of employing these strategies is to help achieve the objectives of the Fund, the strategies also include risks that could result in losses. The checklist below shows you the risks that apply to the Fund. The risks without a bullet in either column are low or not a risk for the Fund. You'll find a complete description of each risk in ***What is a mutual fund and what are the risks of investing in a mutual fund?*** in Part A of this simplified prospectus.

Risk checklist

	Main risk	Additional risk
Alternative mutual fund		
Asset-backed securities and mortgage-backed securities		
Borrowing		●
Calculation and termination of indices		
Cease trading and halted trading of units		
Cease trading of constituent securities		
Commodity	●	
Concentration	●	
Credit		
Cryptocurrency ETF		
Currency	●	
Cyber security		●
Derivative		●
Environmental, social and governance (ESG) investing		
Equity	●	

	Main risk	Additional risk
ETF		●
Foreign investment	●	
Income tax		●
Index investment strategy		
Interest rate		●
Large transaction		●
Leverage		
Liquidity		●
Portfolio management		●
Prime broker		
Quantitative model/techniques		
Rebalancing and subscriptions		
Repurchase transactions		●
Reverse repurchase transactions		●
Sampling methodology		
Securities lending transactions		●
Series		●
Short selling		
Small company		●
Specialization	●	
Tracking error		
Trading price of units and active market		
Unit split and unit consolidation		

As at October 16, 2024, one investor held approximately 18.81% of the units of the Fund. See ***Large transaction risk*** in ***What is a mutual fund and what are the risks of investing in a mutual fund?*** in Part A of this simplified prospectus.

This document provides the fund profiles for the Fidelity Funds listed on the cover page. It should be read in conjunction with the rest of the simplified prospectus of the Fidelity Funds dated November 8, 2024. This document and the document that provides general and specific information about the Fidelity Funds ("**Part A**") together constitute the simplified prospectus. Unless otherwise specifically defined herein, capitalized terms used in this document have the meanings given to such terms in Part A.

Fidelity Global Real Estate Fund

Fund details

Fund type	Global real estate equity fund						
Type of securities	Series A*, B*, F*, F5, F8, O, Q, S5, S8, T5 and T8 units of a mutual fund trust						
Eligibility for registered plans	Qualified investment for registered plans						
Management and advisory fee and administration fee							
Series	Management and advisory fee**				Administration fee***		
A, T5 and T8	2.00%				0.325%		
B, S5 and S8	1.85%				0.240%		
F, F5 and F8	0.85%				0.190%		
Q	0.85%				0.140%		
Combined management and administration fee distributions							
Tier	1	2	3	4	5	6	7
Series B, F, F5, F8, S5 and S8	0.050%	0.100%	0.150%	0.200%	0.250%	0.275%	0.300%

*This series can also be bought in U.S. dollars.

**With respect to the Fund's investments in *underlying funds* managed by Fidelity, we adjust the management fees payable by the Fund to ensure that the total annual fees paid directly and indirectly to us by the Fund do not exceed the annual management fee set out above.

****This is the Administration Fee if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the Administration Fee on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.

What does the fund invest in?

Investment objectives

The Fund aims to achieve a high total investment return.

It invests primarily in securities of companies anywhere in the world that participate in the real estate industry.

We can't change the Fund's investment objectives unless we get approval from a majority of unitholders who vote at a special meeting we call.

Investment strategies

To meet the Fund's objectives, the portfolio management team:

- Invests in *REITs*, and in equity securities of companies that invest or operate primarily in the real estate sector, including companies that own, manage, develop, finance, and otherwise participate in the residential and commercial real estate industry.
- When buying and selling equity securities and *REITs*, may consider other factors about a company, including:
 - Financial condition.
 - Industry position.
 - Economic and market conditions.
 - Growth potential.
 - Earnings estimates.
 - Cash flow.
 - Quality of management.

The Fund may also:

- Invest in companies and *REITs* of any size.
- Invest in *China A-Shares*.
- Invest in *fixed income securities* of any quality or term.
- Hold cash.

In accordance with the limits, restrictions and requirements under applicable law, or as permitted under the terms of exemptive relief obtained from the Canadian securities regulators and described in **Investment Restrictions** in Part A of this simplified prospectus, the Fund may:

- Engage in *securities lending*, *repurchase* and *reverse repurchase transactions*.
- Use *derivatives* for *hedging* and non-*hedging* purposes.
- Invest in securities of *underlying funds* that are selected in accordance with the Fund's investment strategies.

The Fund may depart from its investment objectives or strategies by temporarily investing all or a portion of its

This document provides the fund profiles for the Fidelity Funds listed on the cover page. It should be read in conjunction with the rest of the simplified prospectus of the Fidelity Funds dated November 8, 2024. This document and the document that provides general and specific information about the Fidelity Funds ("Part A") together constitute the simplified prospectus. Unless otherwise specifically defined herein, capitalized terms used in this document have the meanings given to such terms in Part A.

assets in cash or *fixed income securities* issued or guaranteed by a Canadian or U.S. government, government agency or company. The portfolio management team may take this action to try to protect the Fund during a market downturn, or for other reasons.

What are the risks of investing in the fund?

While the aim of employing these strategies is to help achieve the objectives of the Fund, the strategies also include risks that could result in losses. The checklist below shows you the risks that apply to the Fund. The risks without a bullet in either column are low or not a risk for the Fund. You'll find a complete description of each risk in ***What is a mutual fund and what are the risks of investing in a mutual fund?*** in Part A of this simplified prospectus.

Risk checklist

	Main risk	Additional risk
Alternative mutual fund		
Asset-backed securities and mortgage-backed securities		
Borrowing		●
Calculation and termination of indices		
Cease trading and halted trading of units		
Cease trading of constituent securities		
Commodity		
Concentration	●	
Credit		●
Cryptocurrency ETF		
Currency	●	
Cyber security		●
Derivative		●
Environmental, social and governance (ESG) investing		
Equity	●	
ETF		●
Foreign investment	●	

	Main risk	Additional risk
Income tax		●
Index investment strategy		
Interest rate		●
Large transaction		●
Leverage		
Liquidity		●
Portfolio management		●
Prime broker		
Quantitative model/techniques		
Rebalancing and subscriptions		
Repurchase transactions		●
Reverse repurchase transactions		●
Sampling methodology		
Securities lending transactions		●
Series		●
Short selling		
Small company		●
Specialization	●	
Tracking error		
Trading price of units and active market		
Unit split and unit consolidation		

As at October 16, 2024, two investors held approximately 36.11% and 17.10%, respectively, of the units of the Fund. See ***Large transaction risk*** in ***What is a mutual fund and what are the risks of investing in a mutual fund?*** in Part A of this simplified prospectus.

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Fidelity Technology Innovators Fund

Fund details

Fund type	International sector equity fund						
Type of securities	Series A*, B*, F* and O units of a mutual fund trust						
Eligibility for registered plans	Qualified investment for registered plans						
Management and advisory fee and administration fee							
Series	Management and advisory fee**				Administration fee***		
A	2.00%				0.325%		
B	1.85%				0.240%		
F	0.85%				0.190%		
Combined management and administration fee distributions							
Tier	1	2	3	4	5	6	7
Series B and F	0.050%	0.100%	0.150%	0.200%	0.250%	0.275%	0.300%
*This series can also be bought in U.S. dollars.							
**With respect to the Fund's investments in <i>underlying funds</i> managed by Fidelity, we adjust the management fees payable by the Fund to ensure that the total annual fees paid directly and indirectly to us by the Fund do not exceed the annual management fee set out above.							
***This is the Administration Fee if the Fund has less than \$100 million in net assets. If the Fund has between \$100 million and \$1 billion in net assets, the Administration Fee on each series is reduced by 0.01%. If the Fund has over \$1 billion in net assets, there is a further 0.01% reduction.							

What does the fund invest in?

Investment objectives

The Fund aims to achieve long-term capital growth.

It invests primarily in equity securities of companies anywhere in the world that are positioned to benefit from advances in technology.

We can't change the Fund's investment objectives unless we get approval from a majority of unitholders who vote at a special meeting we call.

Investment strategies

To meet the Fund's objectives, the portfolio management team:

- Invests in companies in technology industries, including computer services, computer software, computer systems, communications systems, electronics, internet related companies, office equipment, scientific instruments, and semiconductors, and any other technology related companies.
- When buying and selling equity securities, may consider other factors about a company, including:
 - Financial condition.
 - Industry position.
 - Economic and market conditions.
 - Growth potential.
 - Earnings estimates.
 - Quality of management.

The Fund may also:

- Invest in companies of any size.
- Invest in *China A-Shares*.
- Invest in *fixed income securities* of any quality or term.
- Hold cash.

In accordance with the limits, restrictions and requirements under applicable law, or as permitted under the terms of exemptive relief obtained from the Canadian securities regulators and described in **Investment Restrictions** in Part A of this simplified prospectus, the Fund may:

- Engage in *securities lending*, *repurchase* and *reverse repurchase transactions*.
- Use *derivatives* for *hedging* and *non-hedging* purposes.
- Invest in securities of *underlying funds* that are selected in accordance with the Fund's investment strategies.

The Fund may depart from its investment objectives or strategies by temporarily investing all or a portion of its assets in cash or *fixed income securities* issued or

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guaranteed by a Canadian or U.S. government, government agency or company. The portfolio management team may take this action to try to protect the Fund during a market downturn, or for other reasons.

What are the risks of investing in the fund?

While the aim of employing these strategies is to help achieve the objectives of the Fund, the strategies also include risks that could result in losses. The checklist below shows you the risks that apply to the Fund. The risks without a bullet in either column are low or not a risk for the Fund. You'll find a complete description of each risk in ***What is a mutual fund and what are the risks of investing in a mutual fund?*** in Part A of this simplified prospectus.

Risk checklist

	Main risk	Additional risk
Alternative mutual fund		
Asset-backed securities and mortgage-backed securities		
Borrowing		●
Calculation and termination of indices		
Cease trading and halted trading of units		
Cease trading of constituent securities		
Commodity		
Concentration	●	
Credit		
<i>Cryptocurrency ETF</i>		
Currency	●	
Cyber security		●
<i>Derivative</i>		●
Environmental, social and governance (ESG) investing		
Equity	●	

	Main risk	Additional risk
<i>ETF</i>		●
Foreign investment	●	
Income tax		●
Index investment strategy		
Interest rate		●
Large transaction		●
Leverage		
Liquidity		●
Portfolio management		●
Prime broker		
Quantitative model/techniques		
Rebalancing and subscriptions		
<i>Repurchase transactions</i>		●
<i>Reverse repurchase transactions</i>		●
Sampling methodology		
<i>Securities lending transactions</i>		●
Series		●
Short selling		
Small company		●
Specialization	●	
Tracking error		
Trading price of units and active market		
Unit split and unit consolidation		

As at October 16, 2024, one investor held approximately 17.15% of the units of the Fund. See ***Large transaction risk*** in ***What is a mutual fund and what are the risks of investing in a mutual fund?*** in Part A of this simplified prospectus.

This document provides the fund profiles for the Fidelity Funds listed on the cover page. It should be read in conjunction with the rest of the simplified prospectus of the Fidelity Funds dated November 8, 2024. This document and the document that provides general and specific information about the Fidelity Funds ("Part A") together constitute the simplified prospectus. Unless otherwise specifically defined herein, capitalized terms used in this document have the meanings given to such terms in Part A.

Back cover

Fidelity Investments Canada ULC
483 Bay Street, Suite 300
Toronto, Ontario M5G 2N7
Telephone: 1-800-263-4077

You can find additional information about each Fund in its most recently filed fund facts or ETF facts, as applicable, management report of fund performance and annual or interim financial statements. These documents are incorporated by reference into this simplified prospectus, which means that they legally form part of this document just as if they were printed as a part of this document.

You can get a copy of these documents, at your request, and at no cost by calling us at 1-800-263-4077 or by sending us an e-mail at cs.english@fidelity.ca (for assistance in English) or sc.francais@fidelity.ca (for assistance in French).

These documents and other information about the Funds, such as information circulars and material contracts, are also available on the Funds' designated website at www.fidelity.ca or at www.sedarplus.ca as well as from your *dealer*.

Equity Funds**Canadian Equity Funds**

Fidelity Canadian Disciplined Equity® Fund	Series A, B, F, F5, F8, O, Q, S5, S8, T5, T8, Private Wealth Series units
Fidelity Canadian Growth Company Fund	Series A, B, F, F5, F8, O, Q, S5, S8, T5, T8 units
Fidelity Canadian Large Cap Fund	Series A, B, F, F5, F8, O, S5, S8, T5, T8, ETF Series units
Fidelity Canadian Opportunities Fund	Series A, B, F, F5, F8, O, Q, S5, S8, T5, T8 units
Fidelity Dividend Fund	Series A, B, F, F5, F8, O, S5, S8, T5, T8 units
Fidelity Greater Canada Fund	Series A, B, F, F5, F8, O, Q, S5, S8, T5, T8, ETF Series units
Fidelity Dividend Plus Fund	Series A, B, F, F5, F8, O, S5, S8, T5, T8 units
Fidelity Special Situations Fund	Series A, B, F, F5, F8, O, S5, S8, T5, T8 units
Fidelity True North® Fund	Series A, B, F, F5, F8, O, Q, S5, S8, T5, T8, Private Wealth Series units
Fidelity Canadian Core Equity Fund	Series Q units

U.S. Equity Funds

Fidelity American Disciplined Equity® Fund	Series A, B, F, F5, F8, O, S5, S8, T5, T8, Private Wealth Series units
Fidelity American Equity Fund	Series A, B, F, F5, F8, O, S5, S8, T5, T8 units
Fidelity U.S. Focused Stock Fund	Series A, B, F, F5, F8, O, S5, S8, T5, T8, Private Wealth Series units

This document provides the fund profiles for the Fidelity Funds listed on the cover page. It should be read in conjunction with the rest of the simplified prospectus of the Fidelity Funds dated November 8, 2024. This document and the document that provides general and specific information about the Fidelity Funds ("Part A") together constitute the simplified prospectus. Unless otherwise specifically defined herein, capitalized terms used in this document have the meanings given to such terms in Part A.

Fidelity Small Cap America Fund	Series A, B, F, F5, F8, O, S5, S8, T5, T8 units
Fidelity U.S. Dividend Fund	Series A, B, F, F5, F8, O, S5, S8, T5, T8, Private Wealth Series units
Fidelity U.S. Dividend Currency Neutral Fund	Series A, B, F, F5, F8, S5, S8, T5, T8 units
Fidelity U.S. Dividend Registered Fund	Series A, B, F units
Fidelity U.S. All Cap Fund	Series A, B, F, F5, F8, O, S5, S8, T5, T8 units
Fidelity Women's Leadership Fund	Series A, B, F, F5, F8, O, S5, S8, T5, T8 units
Fidelity Insights Systematic Currency Hedged Fund™	Series A, B, F, F5, F8, S5, S8, T5, T8 units
Fidelity U.S. Core Equity Fund	Series Q units
Fidelity SmartHedge™ U.S. Equity Fund	Series B, F, F5, F8, O, S5, S8 units
Global and International Equity Funds	
Fidelity AsiaStar® Fund	Series A, B, F, F5, F8, O, S5, S8, T5, T8 units
Fidelity China Fund	Series A, B, F, F5, F8, O, S5, S8, T5, T8 units
Fidelity Emerging Markets Fund	Series A, B, F, O, Q, ETF Series units
Fidelity Europe Fund	Series A, B, F, O units
Fidelity Far East Fund	Series A, B, F, F5, F8, O, S5, S8, T5, T8 units
Fidelity Global Fund	Series A, B, F, F5, F8, O, S5, S8, T5, T8 units
Fidelity Global Disciplined Equity® Fund	Series A, B, F, F5, F8, O, S5, S8, T5, T8 units
Fidelity Global Dividend Fund	Series A, B, F, F5, F8, O, S5, S8, T5, T8 units
Fidelity Global Large Cap Fund	Series A, B, F, F5, F8, O, S5, S8, T5, T8 units
Fidelity Global Concentrated Equity Fund	Series A, B, F, F5, F8, O, S5, S8, T5, T8 units
Fidelity Global Concentrated Equity Currency Neutral Fund	Series A, B, F, F5, F8, S5, S8, T5, T8 units
Fidelity International Disciplined Equity® Fund	Series A, B, F, O, S5, S8, T5, T8 units
Fidelity International Concentrated Equity Fund	Series A, B, F, O units
Fidelity International Concentrated Equity Currency Neutral Fund	Series A, B, F units
Fidelity Japan Fund	Series A, B, F, O units
Fidelity NorthStar® Fund	Series A, B, F, F5, F8, O, S5, S8, T5, T8 units
Fidelity International Growth Fund	Series A, B, F, F5, F8, O, S5, S8, T5, T8, Private Wealth Series units
Fidelity Long-Term Leaders Fund	Series A, B, F, F5, F8, O, S5, S8, T5, T8 units
Fidelity Long-Term Leaders Currency Neutral Fund	Series A, B, F, F5, F8, S5, S8, T5, T8 units
Fidelity Climate Leadership Fund®	Series A, B, F, F5, F8, O, S5, S8, T5, T8 units
Fidelity Global Intrinsic Value Fund	Series A, B, F, F5, F8, O, S5, S8, T5, T8 units
Fidelity Global Small Cap Opportunities Fund	Series A, B, F, F5, F8, S5, S8, O, Q, ETF Series units
Fidelity Global Micro-Cap Fund	Series B, F, F5, F8, O, S5 and S8 units of a mutual fund trust
Fidelity Global Equity+ Fund	Series B, F, F5, F8, O, S5, S8, Q, ETF Series units of a mutual fund trust

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Global Sector Funds

Fidelity Global Consumer Brands Fund (formerly Fidelity Global Consumer Industries Fund)	Series A, B, F, O units
Fidelity Global Financial Services Fund	Series A, B, F, O units
Fidelity Global Health Care Fund	Series A, B, F, O, Q units
Fidelity Global Natural Resources Fund	Series A, B, F, O units
Fidelity Global Real Estate Fund	Series A, B, F, F5, F8, O, Q, S5, S8, T5, T8 units
Fidelity Technology Innovators Fund	Series A, B, F, O units

Fidelity®, Fidelity Investments®, Fidelity Investments Canada®, Fidelity ClearPath®, ClearPath®, Fidelity ClearPlan®, ClearPlan®, Fidelity Advantage Bitcoin ETF®, Fidelity Advantage Bitcoin ETF Fund®, Fidelity Advantage Ether ETF®, Fidelity American Disciplined Equity®, Fidelity AsiaStar®, Fidelity Canadian Disciplined Equity®, Fidelity Climate Leadership Balanced Fund®, Fidelity Climate Leadership Bond Fund®, Fidelity Climate Leadership Fund®, Fidelity Global Disciplined Equity®, Fidelity Global Innovators®, Fidelity International Disciplined Equity®, Fidelity Investments®, Fidelity Investments Canada®, Fidelity NorthStar®, Fidelity Tax-Smart Cashflow® and True North® are registered trademarks of Fidelity Investments Canada ULC.

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