

IN ACCORDANCE WITH SECTION 6 OF NATIONAL INSTRUMENT 13-103 *SYSTEM FOR ELECTRONIC DATA ANALYSIS AND RETRIEVAL + (SEDAR+)*, THIS AMENDMENT NO. 2 DATED AUGUST 25, 2023 TO PART B2 OF THE AMENDED AND RESTATED SIMPLIFIED PROSPECTUS OF THE FIDELITY FUNDS DATED MAY 4, 2023, AS AMENDED, IS BEING FILED OR DELIVERED OUTSIDE OF SEDAR+ UNDER A TEMPORARY HARDSHIP EXEMPTION

AMENDMENT NO. 2

dated August 25, 2023

to Part B2 of the Amended and Restated Simplified Prospectus of the Fidelity Funds dated May 4, 2023, as amended by Amendment No. 1 dated August 10, 2023, amending and restating Part B2 of the Simplified Prospectus dated November 10, 2022 (“Part B2 of the Simplified Prospectus”)

in respect of:

Series B, F, F5, F8, INV, O, S5 and S8 units Fidelity All-in-One Equity ETF Fund

Series B, F, F5, F8, INV, O, S5 and S8 units Fidelity All-in-One Balanced ETF Fund

Series B, F, F5, F8, INV, O, S5 and S8 units Fidelity All-in-One Conservative ETF Fund

Series B, F, F5, F8, INV, O, S5 and S8 units Fidelity All-in-One Growth ETF Fund

(collectively, the “Funds”)



Part B2 of the Simplified Prospectus is being amended to update the portfolio weightings of each of the underlying funds to the Funds.

AMENDMENTS TO PART B2 OF THE SIMPLIFIED PROSPECTUS

The technical amendments to Part B2 of the Simplified Prospectus required to effect these amendments are set out below:

1. **Fund profile of Fidelity All-in-One Equity ETF Fund**

Fund details

The first footnote below the table entitled “Management and advisory fee and administration fee” on page 81 is deleted and replaced with the following:

*It is expected that the effective, indirect fee will be approximately 0.39% in addition to the stated management and advisory fee above. This fee is only an estimate based on the weightings of the portfolio of the *underlying fund*, and does not take into account the performance of the *third-tier funds* in which the *underlying fund* invests, rebalancing events nor any changes to the strategic allocation.

What does the fund invest in?

Investment strategies

The fourth paragraph and the table under the sub-heading “Investment strategies” on page 82 are deleted and replaced with the following:

Upon annual rebalance, the *underlying fund* invests in the following *third-tier funds*:

Third-tier Funds	Management Fee	Administration Fee	Approximate Strategic Allocation
Fidelity Canadian Low Volatility Index ETF	0.35%	-	5.90%
Fidelity U.S. Low Volatility Index ETF	0.35%	-	11.82%
Fidelity International Low Volatility Index ETF	0.45%	-	5.90%
Fidelity Canadian High Quality Index ETF	0.35%	-	5.90%
Fidelity U.S. High Quality Index ETF	0.35%	-	11.82%
Fidelity International High Quality Index ETF	0.45%	-	5.90%
Fidelity Canadian Value Index ETF	0.35%	-	5.90%
Fidelity U.S. Value Index ETF	0.35%	-	11.82%
Fidelity International Value Index ETF	0.45%	-	5.90%
Fidelity Canadian Momentum Index ETF	0.35%	-	5.90%
Fidelity U.S. Momentum Index ETF	0.35%	-	11.82%
Fidelity International Momentum Index ETF	0.45%	-	5.90%
Fidelity Advantage Bitcoin ETF™	0.40%	-	3.00%
Fidelity Global Small Cap Opportunities Fund - ETF Series	0.85%	0.19%	2.50%

2. Fund profile of Fidelity All-in-One Balanced ETF Fund

Fund details

The first footnote below the table entitled “Management and advisory fee and administration fee” on page 110 is deleted and replaced with the following:

*It is expected that the effective, indirect fee will be approximately 0.36% in addition to the stated management and advisory fee above. This fee is only an estimate based on the weightings of the portfolio of the *underlying fund*, and does not take into account the performance of the *third-tier funds* in which the *underlying fund* invests, rebalancing events nor any changes to the strategic allocation.

What does the fund invest in?

Investment strategies

The fourth paragraph and the table under the sub-heading “Investment strategies” on page 111 are deleted and replaced with the following:

Upon annual rebalance, the *underlying fund* invests in the following *third-tier funds*:

Third-tier Funds	Management Fee	Administration Fee	Approximate Strategic Allocation
Fidelity Canadian Low Volatility Index ETF	0.35%	-	3.59%
Fidelity U.S. Low Volatility Index ETF	0.35%	-	7.16%
Fidelity International Low Volatility Index ETF	0.45%	-	3.59%
Fidelity Canadian High Quality Index ETF	0.35%	-	3.59%
Fidelity U.S. High Quality Index ETF	0.35%	-	7.16%
Fidelity International High Quality Index ETF	0.45%	-	3.59%
Fidelity Canadian Value Index ETF	0.35%	-	3.59%
Fidelity U.S. Value Index ETF	0.35%	-	7.16%
Fidelity International Value Index ETF	0.45%	-	3.59%
Fidelity Canadian Momentum Index ETF	0.35%	-	3.59%
Fidelity U.S. Momentum Index ETF	0.35%	-	7.16%
Fidelity International Momentum Index ETF	0.45%	-	3.59%
Fidelity Systematic Canadian Bond Index ETF	0.25%	-	29.38%
Fidelity Global Core Plus Bond ETF	0.50%	-	9.79%
Fidelity Advantage Bitcoin ETF TM	0.40%	-	2.00%
Fidelity Global Small Cap Opportunities Fund - ETF Series	0.85%	0.19%	1.50%

3. Fund profile of Fidelity All-in-One Conservative ETF Fund

Fund details

The first footnote below the table entitled “Management and advisory fee and administration fee” on page 114 is deleted and replaced with the following:

*It is expected that the effective, indirect fee will be approximately 0.35% in addition to the stated management and advisory fee above. This fee is only an estimate based on the weightings of the portfolio of the *underlying fund*, and does not take into account the performance of the *third-tier funds* in which the *underlying fund* invests, rebalancing events nor any changes to the strategic allocation.

What does the fund invest in?

Investment strategies

The fourth paragraph and the table under the sub-heading “Investment strategies” on page 115 are deleted and replaced with the following:

Upon annual rebalance, the *underlying fund* invests in the following *third-tier funds*:

Third-tier Funds	Management Fee	Administration Fee	Approximate Strategic Allocation
Fidelity Canadian Low Volatility Index ETF	0.35%	-	2.42%
Fidelity U.S. Low Volatility Index ETF	0.35%	-	4.83%
Fidelity International Low Volatility Index ETF	0.45%	-	2.42%
Fidelity Canadian High Quality Index ETF	0.35%	-	2.42%
Fidelity U.S. High Quality Index ETF	0.35%	-	4.83%
Fidelity International High Quality Index ETF	0.45%	-	2.42%
Fidelity Canadian Value Index ETF	0.35%	-	2.42%
Fidelity U.S. Value Index ETF	0.35%	-	4.83%
Fidelity International Value Index ETF	0.45%	-	2.42%
Fidelity Canadian Momentum Index ETF	0.35%	-	2.42%
Fidelity U.S. Momentum Index ETF	0.35%	-	4.83%
Fidelity International Momentum Index ETF	0.45%	-	2.42%
Fidelity Systematic Canadian Bond Index ETF	0.25%	-	44.51%
Fidelity Global Core Plus Bond ETF	0.50%	-	14.84%
Fidelity Advantage Bitcoin ETF™	0.40%	-	1.00%
Fidelity Global Small Cap Opportunities Fund - ETF Series	0.85%	0.19%	1.00%

4. Fund profile of Fidelity All-in-One Growth ETF Fund

Fund details

The first footnote below the table entitled “Management and advisory fee and administration fee” on page 117 is deleted and replaced with the following:

*It is expected that the effective, indirect fee will be approximately 0.38% in addition to the stated management and advisory fee above. This fee is only an estimate based on the weightings of the portfolio

of the *underlying fund*, and does not take into account the performance of the *third-tier funds* in which the *underlying fund* invests, rebalancing events nor any changes to the strategic allocation.

What does the fund invest in?

Investment strategies

The fourth paragraph and the table under the sub-heading “Investment strategies” on page 118 are deleted and replaced with the following:

Upon annual rebalance, the *underlying fund* invests in the following *third-tier funds*:

Third-tier Funds	Management Fee	Administration Fee	Approximate Strategic Allocation
Fidelity Canadian Low Volatility Index ETF	0.35%	-	5.03%
Fidelity U.S. Low Volatility Index ETF	0.35%	-	10.06%
Fidelity International Low Volatility Index ETF	0.45%	-	5.03%
Fidelity Canadian High Quality Index ETF	0.35%	-	5.03%
Fidelity U.S. High Quality Index ETF	0.35%	-	10.06%
Fidelity International High Quality Index ETF	0.45%	-	5.03%
Fidelity Canadian Value Index ETF	0.35%	-	5.03%
Fidelity U.S. Value Index ETF	0.35%	-	10.06%
Fidelity International Value Index ETF	0.45%	-	5.03%
Fidelity Canadian Momentum Index ETF	0.35%	-	5.03%
Fidelity U.S. Momentum Index ETF	0.35%	-	10.06%
Fidelity International Momentum Index ETF	0.45%	-	5.03%
Fidelity Systematic Canadian Bond Index ETF	0.25%	-	10.91%
Fidelity Global Core Plus Bond ETF	0.50%	-	3.64%
Fidelity Advantage Bitcoin ETF TM	0.40%	-	3.00%
Fidelity Global Small Cap Opportunities Fund - ETF Series	0.85%	0.19%	2.00%

PURCHASER'S STATUTORY RIGHTS

Securities legislation in several of the provinces and territories gives you the right to withdraw from an agreement to buy securities within two business days after you receive a simplified prospectus or fund facts, or to cancel your purchase within 48 hours after you receive confirmation of a securities purchase. If you buy securities under a contractual plan, the time period for your right to withdraw from the purchase may be longer.

In several provinces and territories, securities law also gives you the right to cancel a purchase or, in some jurisdictions, claim damages if the simplified prospectus, fund facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory. You can find out more by consulting the securities legislation in the province or territory or by consulting a legal advisor.

CERTIFICATE OF THE TRUSTEE, MANAGER AND PROMOTER OF THE FUNDS

DATED: August 25, 2023

This Amendment No. 2 dated August 25, 2023 to Part B2 of the Amended and Restated Simplified Prospectus of the Fidelity Funds dated May 4, 2023, as amended by Amendment No. 1 dated August 10, 2023, amending and restating Part B2 of the simplified prospectus dated November 10, 2022, and the documents incorporated by reference into the amended and restated simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the amended and restated simplified prospectus, as amended, as required by the securities legislation of all of the provinces and territories of Canada, and do not contain any misrepresentations.

“Robert Lloyd Strickland”

ROBERT LLOYD STRICKLAND
Chief Executive Officer
Fidelity Investments Canada ULC

“Philip McDowell”

PHILIP McDOWELL
Chief Financial Officer
Fidelity Investments Canada ULC

ON BEHALF OF THE BOARD OF DIRECTORS OF
FIDELITY INVESTMENTS CANADA ULC
AS TRUSTEE, MANAGER AND PROMOTER
OF THE FUNDS

“Barry Myers”

BARRY MYERS
Director

“Cameron Murray”

CAMERON MURRAY
Director