

AMENDMENT NO. 8

dated September 26, 2025

**to Part A and Part B of the Simplified Prospectus of the Fidelity Funds dated
November 8, 2024, as amended by Amendment No. 1 dated
December 19, 2024, Amendment No. 2 dated January 17, 2025, Amendment No. 3
dated February 6, 2025, Amendment No. 4 dated March 7, 2025, Amendment No. 5
dated April 21, 2025, Amendment No. 6 dated May 20, 2025 and Amendment No. 7
dated July 15, 2025**

(the “Simplified Prospectus”)

in respect of:

**Series A, B, F, F5, F8, O, S5, S8, T5, T8 and Private Wealth Series units of Fidelity U.S.
Focused Stock Fund**

**Series A, B, F, F5, F8, O, Q, S5, S8, T5, T8 and Private Wealth Series units of Fidelity
Global Income Portfolio**

**Series A, B, F, F5, F8, O, S5, S8, T5, T8 and Private Wealth Series units of Fidelity Global
Balanced Portfolio**

**Series A, B, F, F5, F8, O, Q, S5, S8, T5, T8 and Private Wealth Series units of Fidelity
Global Growth Portfolio**

Series A, B, F and O units of Fidelity Investment Grade Total Bond Fund

(the “Funds”)



The Simplified Prospectus is being amended to:

- a) add ETF Series units to Fidelity Global Income Portfolio, Fidelity Global Balanced Portfolio and Fidelity Global Growth Portfolio; and
- b) add Series Q units to Fidelity U.S. Focused Stock Fund and Fidelity Investment Grade Total Bond Fund.

All capitalized terms used but not defined in this Amendment No. 8 have the respective meanings set out in the Simplified Prospectus.

AMENDMENTS TO THE SIMPLIFIED PROSPECTUS

The technical amendments to the Simplified Prospectus required to effect these amendments are set out below:

Part A

1. Front Cover

- (a) The front cover is amended to indicate that:
 - i. the ETF Series units are available for Fidelity Global Income Portfolio, Fidelity Global Balanced Portfolio and Fidelity Global Growth Portfolio; and
 - ii. Series Q units are qualified for distribution for Fidelity U.S. Focused Stock Fund and Fidelity Investment Grade Total Bond Fund.
- (b) The following is added as the second paragraph to the footer on the front cover:

“The *TSX* has conditionally approved the listing of the ETF Series units of Fidelity Global Income Portfolio, Fidelity Global Balanced Portfolio and Fidelity Global Growth Portfolio (the “**ETF Series units of the Fidelity Managed Portfolios**”). Listing is subject to fulfilling all of the requirements of the *TSX* on or before September 9, 2026, including distribution of the ETF Series units of the Fidelity Managed Portfolios to a minimum number of public unitholders.”

2. Purchases, switches and redemptions

How to buy Funds

- (a) The following paragraphs are added as the second and third paragraphs under the sub-heading “**ETF Series**” on page 61:

“The *TSX* has conditionally approved the listing of the ETF Series units of Fidelity Global Income Portfolio, Fidelity Global Balanced Portfolio and Fidelity Global Growth Portfolio (the “**ETF Series units of the Fidelity Managed Portfolios**”). Listing is subject to fulfilling all of the requirements of the *TSX* on or before September 9, 2026, including distribution of the ETF Series units of the Fidelity Managed Portfolios to a minimum number of public unitholders.

The ETF Series units of the Fidelity Managed Portfolios will be listed on the *TSX* and investors will be able to buy or sell ETF Series units of the Fidelity Managed Portfolios on the *TSX* or another exchange or marketplace through registered brokers and *dealers* in the province or territory where the investor resides.”

- (b) The ticker symbols table under the sub-heading “**ETF Series**” on page 61 is amended by adding the following rows:

Fund	Ticker Symbol
Fidelity Global Income Portfolio - ETF Series	FMPI
Fidelity Global Balanced Portfolio - ETF Series	FMPB
Fidelity Global Growth Portfolio - ETF Series	FMPG

- (c) The cut-off times table under the sub-heading “***Issuance to designated brokers and ETF dealers***” on page 62 is amended by adding the following rows:

Fund	Cut-Off Times for Subscriptions/ Exchanges, Paid in Cash Only
Fidelity Global Income Portfolio - ETF Series	3:00 p.m. (Toronto time) on a <i>trading day</i> (or such other time on such trading day as the manager may permit)
Fidelity Global Balanced Portfolio - ETF Series	3:00 p.m. (Toronto time) on a <i>trading day</i> (or such other time on such trading day as the manager may permit)
Fidelity Global Growth Portfolio - ETF Series	3:00 p.m. (Toronto time) on a <i>trading day</i> (or such other time on such trading day as the manager may permit)

3. What is a mutual fund and what are the risks of investing in a mutual fund?

- (a) The following paragraphs are added as the second and third paragraphs under the sub-heading “**What are the ETF Series?**” on page 112:

“The *TSX* has conditionally approved the listing of the ETF Series units of the Fidelity Managed Portfolios. Listing is subject to fulfilling all of the requirements of the *TSX* on or before September 9, 2026, including distribution of the ETF

Series units of the Fidelity Managed Portfolios to a minimum number of public unitholders.

The ETF Series units of the Fidelity Managed Portfolios will be listed on the *TSX* and investors will be able to buy or sell ETF Series units of the Fidelity Managed Portfolios on the *TSX* or another exchange or marketplace through registered brokers and *dealers* in the province or territory where the investor resides.”

Part B1

1. Front and Back Covers

The front and back covers are amended to indicate that Series Q units are qualified for distribution for Fidelity U.S. Focused Stock Fund.

2. Fund profile of Fidelity U.S. Focused Stock Fund

Fund details

- (a) The row entitled “Type of securities” on page 31 is amended by adding Series Q.
- (b) The chart in the section entitled “Management and advisory fee and administration fee” on page 31 is amended by adding the following row:

Management and advisory fee and administration fee		
Series	Management and advisory fee**	Administration fee***
Q	0.85%	0.125%

Part B3

1. Front and Back Covers

The front and back covers are amended to indicate that the ETF Series units are available for Fidelity Global Income Portfolio, Fidelity Global Balanced Portfolio and Fidelity Global Growth Portfolio.

2. Fund profile of Fidelity Global Income Portfolio

Fund details

- (a) The row entitled “Type of securities” on page 88 is amended by adding ETF Series.

- (b) The chart in the section entitled “Management and advisory fee and administration fee” on page 88 is amended by adding the following row:

Management and advisory fee and administration fee		
Series	Management and advisory fee*	Administration fee**
ETF	0.70%	0.155%

- (c) The following rows in the Risk checklist on page 90 are hereby amended to reflect the following as additional risks:

	Main risk	Additional risk
Cease trading and halted trading of units		●
Trading price of units and active market		●
Unit split and consolidation		●

3. Fund profile of Fidelity Global Balanced Portfolio

Fund details

- (a) The row entitled “Type of securities” on page 96 is amended by adding ETF Series.
- (b) The chart in the section entitled “Management and advisory fee and administration fee” on page 96 is amended by adding the following row:

Management and advisory fee and administration fee		
Series	Management and advisory fee**	Administration fee***
ETF	0.80%	0.155%

- (c) The following rows in the Risk checklist on page 98 are hereby amended to reflect the following as additional risks:

	Main risk	Additional risk
Cease trading and halted trading of units		●
Trading price of units and active market		●
Unit split and consolidation		●

4. Fund profile of Fidelity Global Growth Portfolio

Fund details

- (a) The row entitled “Type of securities” on page 104 is amended by adding ETF Series.
- (b) The chart in the section entitled “Management and advisory fee and administration fee” on page 104 is amended by adding the following row:

Management and advisory fee and administration fee		
Series	Management and advisory fee*	Administration fee**
ETF	0.85%	0.155%

- (c) The following rows in the Risk checklist on page 106 are hereby amended to reflect the following as additional risks:

	Main risk	Additional risk
Cease trading and halted trading of units		●
Trading price of units and active market		●
Unit split and consolidation		●

5. Fund profile of Fidelity Investment Grade Total Bond Fund

Fund details

- (a) The row entitled “Type of securities” on page 195 is amended by adding Series Q.
- (b) The chart in the section entitled “Management and advisory fee and administration fee” on page 195 is amended by adding the following row:

Management and advisory fee and administration fee		
Series	Management and advisory fee**	Administration fee***
Q	0.60%	0.075%

PURCHASER'S STATUTORY RIGHTS

Mutual Fund Series

Securities legislation in some provinces and territories gives you the right to withdraw from an agreement to buy mutual funds within two business days of receiving the simplified prospectus or fund facts, or to cancel your purchase within 48 hours of receiving confirmation of your order.

Securities legislation in some provinces and territories also allows you to cancel an agreement to buy mutual fund securities and get your money back, or to make a claim for damages, if the simplified prospectus, fund facts or financial statements misrepresent any facts about the fund. These rights must usually be exercised within certain time limits.

For more information, refer to the securities legislation of your province or territory or consult a lawyer.

ETF Series

Securities legislation in certain of the provinces and territories of Canada provides purchasers with the right to withdraw from an agreement to purchase securities of exchange-traded funds within 48 hours after receipt of a confirmation of a purchase of such securities. In several of the provinces and territories of Canada, the securities legislation further provides a purchaser with remedies for rescission or, in some jurisdictions, revisions of the price or damages, if the prospectus and any amendment contains a misrepresentation or non-delivery of the ETF facts, provided that the remedies for rescission, revisions of the price or damages are exercised by the purchaser within the time limit prescribed by the securities legislation of the purchaser's province or territory.

Fidelity has obtained exemptive relief from the requirement in securities legislation to include an underwriter's certificate in the prospectus. As such, purchasers of ETF Series units of the Funds will not be able to rely on the inclusion of an underwriter's certificate in the prospectus or any amendment for the statutory rights and remedies that would otherwise have been available against an underwriter that would have been required to sign an underwriter's certificate.

Purchasers should refer to the applicable provisions of the securities legislation and the decisions referred to above for the particulars of their rights or consult with a legal adviser.

CERTIFICATE OF THE TRUSTEE, MANAGER AND PROMOTER OF THE FUNDS

DATED: September 26, 2025

This Amendment No. 8 dated September 26, 2025, together with the Simplified Prospectus dated November 8, 2024, as amended by Amendment No. 1 dated December 19, 2024, Amendment No. 2 dated January 17, 2025, Amendment No. 3 dated February 6, 2025, Amendment No. 4 dated March 7, 2025, Amendment No. 5 dated April 21, 2025, Amendment No. 6 dated May 20, 2025 and Amendment No. 7 dated July 15, 2025 and the documents incorporated by reference into the Simplified Prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the Simplified Prospectus, as amended, as required by the securities legislation of all of the provinces and territories of Canada, and do not contain any misrepresentations.

“Robert Lloyd Strickland”

ROBERT LLOYD STRICKLAND

Chief Executive Officer

Fidelity Investments Canada ULC

“Jason Louie”

JASON LOUIE

Chief Financial Officer, Fidelity Canada

Fidelity Investments Canada ULC

ON BEHALF OF THE BOARD OF DIRECTORS OF
FIDELITY INVESTMENTS CANADA ULC
AS TRUSTEE, MANAGER AND PROMOTER
OF THE FUNDS

“Don Wilkinson”

DON WILKINSON

Director

“Russell Kaunds”

RUSSELL KAUNDS

Director