

AMENDMENT NO. 2

dated May 16, 2024

to the Amended and Restated Simplified Prospectus of the Fidelity Fund dated April 15, 2024, as amended by Amendment No. 1 dated May 3, 2024, amending and restating the Simplified Prospectus dated September 22, 2023

(the “Simplified Prospectus”)

in respect of:

**Series B, F, F5, F8, O, S5, S8 and ETF Series units of Fidelity Global Equity+
Fund**

(the “Fund”)

The Simplified Prospectus is being amended to:

- (a) add Series Q units to the Fund; and
- (b) change the descriptions of Series F, F5 and F8 units of the Fund.

All capitalized terms used but not defined in this Amendment No. 2 have the respective meanings set out in the Simplified Prospectus.

AMENDMENTS TO THE SIMPLIFIED PROSPECTUS

The technical amendments to the Simplified Prospectus required to effect these amendments are set out below:

1. Front and Back Covers

The front and back covers are amended to indicate that Series Q units are qualified for distribution for Fidelity Global Equity+ Fund.

2. Introduction

The ninth paragraph under the heading “Introduction” on page 1 is deleted and replaced with the following:

“Series B, Series F, Series F5, Series F8, Series O, Series Q, Series S5 and Series S8 are collectively referred to as the Mutual Fund Series.”

3. Purchases, switches and redemptions

- (a) The second paragraph under the sub-heading entitled “How to buy, redeem or switch units of a series of the Fund” on page 17 is deleted and replaced with:

“Series F, F5, F8 and Q units are only available to investors whose *dealers* have entered into appropriate eligibility agreements with Fidelity. Investors may buy Series F units in fee-based accounts at their *dealers*, where they pay fees directly to their *dealers*.”

- (b) The second sentence of the first paragraph under the sub-heading entitled “Purchase Options” on page 20 is deleted and replaced with the following:

“There is no sales charge for Series F, F5, F8, O and Q units, which are considered “no load” units.”

- (c) The last sentence of the second paragraph under the sub-heading entitled “About sales charges” on page 21 is deleted and replaced with the following:

“You don’t pay any sales charges if you invest in Series F, F5, F8, O or Q units, which are only available to certain investors.”

- (d) The table under the sub-heading entitled “Switching to another series of the Fund” on page 21 is deleted and replaced with the following:

Series	Switch, Subject to a Fee	Switch, No Fee
B	O, S5, S8	F, F5, F8
F	B, S5, S8	F5, F8, O, Q
F5	B, S5, S8	F, F8, O, Q
F8	B, S5, S8	F, F5, O, Q
O	n/a	F, F5, F8
Q	B, S5, S8	F, F5, F8
S5	B, O, S8	F, F5, F8
S8	B, O, S5	F, F5, F8

- (e) The first paragraph beneath the table under the sub-heading entitled “Switching to another series of the Fund” on page 22 is deleted and replaced with the following:

“You can only switch to Series F, F5 or F8 units if you’re eligible for these, or to Series O or Q units with our approval.”

4. Short-Term Trading

The tenth bullet under the sub-heading “Short-term trading” on page 26 is deleted and replaced with the following:

- Redemption of Series Q units sold as part of a *dealer's* or portfolio management firm’s model portfolio, investment fund or other similar investment product.

5. Optional Services

The first paragraph in the section entitled “Fund Eligibility” under the sub-heading “Fidelity ClearPlan® Custom Fund Portfolios” on page 29 is deleted and replaced with the following:

“All of our Canadian dollar-denominated Fidelity Funds (other than the Fidelity ClearPath® Retirement Portfolios), in all series, except Series O and Q units and ETF Series units, are eligible for this program. Any Fidelity Fund where your investment is made in U.S. dollars is not eligible to be included in this service. You may also hold Fidelity Funds separate and apart from your ClearPlan® portfolio if you choose.”

6. Fees and Expenses

(a) Fees and Expenses Payable by the Fund

- (i) The following sentence is added at the end of the fourth paragraph under the sub-heading entitled “*Fidelity Preferred Program*” on page 36:

“You should note that holdings in Series Q units do not count towards determining the value of a *Fidelity Preferred Program* financial group and are not part of the account-linking for the *Fidelity Preferred Program* referred to below.”

- (ii) The following is added as the last two sentences of the first paragraph under the sub-heading “*Large Account Program*” on page 39:

“Holdings in Series Q units do not count towards determining the value of any *LAP financial group*. You can obtain further details by contacting your *financial advisor*.”

(b) Fees and Expenses Payable Directly by You

- (i) The second paragraph under the sub-heading entitled “Sales charges - *Initial sales charge option*” on page 40 is deleted and replaced with the following:

“You pay no *initial sales charge* when you buy Series F, F5, F8, O, Q or ETF Series units of the Fund.”

7. Income Tax Considerations

The fourth paragraph under the sub-heading “*Taxation of Unitholders (other than registered plans)*” on page 49 is deleted and replaced with the following:

“Generally, fees paid by you to your *dealer* in respect of Series F, F5, F8 or Q units of the Fund should be deductible for income tax purposes from the income earned on the Fund to the extent that the fees are reasonable, represent fees for advice to you regarding the purchase or sale of specific securities owned by you directly (including units of the Fund) or for services provided to you in respect of the administration or management of securities owned by you directly (including units of the Fund), and the fees are paid by you to a *dealer* whose principal business is advising others regarding the purchase or sale of specific securities or includes the provision of administration or management services in respect of securities. Fees paid by you to Fidelity for services provided by Fidelity to the Fund (such as with respect to Series O units) and fees paid by an investor in respect of units held in his or her registered plan will not be deductible. **You should consult your tax advisor regarding the deductibility of fees paid directly by you in your particular circumstances.**”

8. Fund profile of Fidelity Global Equity+ Fund

Fund details

- (a) The row entitled “Type of securities” on page 80 is amended by adding Series Q.
- (b) The chart in the section entitled “Management and advisory fee and administration fee” on page 80 is amended by adding the following row:

Management and advisory fee and administration fee	Series	Management and advisory fee**	Administration fee***
	Q	0.90%	0.14%

9. Description of units offered by the Fund

- (a) The first sub-section (a) under the fifth paragraph on page 88 is deleted and replaced with the following:

“a change in the basis of the calculation of management fee rates or of other expenses that are charged to the Fund (or the introduction of such a fee or expense) that could result in an increase in charges to the Fund, unless (i) the contract is an arm’s length contract with a party other than Fidelity, or an associate or affiliate of Fidelity, for services relating to the operation of the Fund, and (ii) the unitholders are given at least 60 days written notice of the effective date of the proposed change. Because Series F, F5, F8, O and Q units are sold without a sales charge, a meeting of unitholders of these series of the Fund is not required to approve any increase in, or introduction of, a fee or expense charged to the Fund. Any such increase will only be made if such unitholders are notified of the increase at least 60 days before the date on which the increase will take effect;”

- (b) The descriptions of Series F, F5 and F8 units under the sub-heading entitled “About the Series” on page 89 are deleted and replaced with the following:

“Series F units

Series F units have lower combined management and advisory fees and *Administration Fees* than Series B, S5 or S8 units. Instead of retail investors in Series F units or Fidelity paying sales charges to *dealers*, retail investors in Series F units may pay their *dealer* a fee for the investment advice and/or administration and management services they provide or may pay their discount broker a fee for the services and any tools or other assistance they provide.

Retail investors, excluding fund-of-fund or similar pooled investment programs, may buy Series F units in a fee-based account at their *dealer*, where they pay fees directly to their *dealer*, provided their *dealer* has entered into the appropriate eligibility agreement with Fidelity. Retail investors may also buy Series F units through a discount brokerage platform, provided the discount broker offers Series units on their platform.

We don't pay any commissions or trailing commissions to *dealers* or discount brokers who sell Series F units, which means we can charge lower management and advisory fees to the Fund because you may pay a fee directly to your *dealer* or discount broker. The minimum initial investment for Series F units of the Fund is \$500.

Additional considerations when buying Series F units through a dealer

Retail investors may also buy Series F units and pay fees to their *dealer* by authorizing Fidelity to redeem Series F units from their account having a value equal to the amount of the fees payable by the investor to the *dealer* (plus applicable taxes) and to pay the proceeds to their *dealer*. Retail investors are eligible to have their Series F units redeemed by Fidelity, and the proceeds paid to their *dealer*, if:

- They do not hold their Series F units in a fee-based account where they pay fees directly to their *dealer*.
- Their *dealer* has entered into the appropriate eligibility agreement with Fidelity.
- They have entered into an advisor service fee agreement with their *dealer* and Fidelity.
- The advisor service fee agreement must disclose the advisor service fee rate(s) the retail investor has negotiated with the *dealer* for the advice to be provided by the *dealer* to the retail investor with respect to purchasing and selling units of the Fidelity Funds and/or for the administration and management services with respect to the retail investor's units of the Fidelity Funds.

If a retail investor enters into an advisor service fee agreement, Fidelity facilitates the payment of the advisor service fee (plus applicable taxes) by the retail investor to the *dealer* by redeeming the retail investor's Series F units on a quarterly basis and forwarding the redemption proceeds for the advisor service fees to the *dealer*. See the ***Fees and expenses*** section for details.

Your *dealer* is responsible for deciding whether you are eligible to buy and continue to hold Series F units. If you're no longer eligible to hold Series F units, your *dealer* is responsible for telling us to switch your units into Series B units of the same Fund or to redeem them.

Series F5 units

Series F5 units are designed to provide tax-efficient cash flow to retail investors by making monthly return of capital distributions. The above provisions in connection with Series F units apply equally to Series F5 units. If you are no longer eligible to hold Series F5 units, they are switched to Series S5 units. The minimum initial investment for Series F5 units of the Fund is \$5,000.

Series F8 units

Series F8 units are designed to provide tax-efficient cash flow to retail investors by making monthly return of capital distributions. The above provisions in connection with Series F units apply equally to Series F8 units. If you are no longer eligible to hold Series F8 units, they are switched to Series S8 units. The minimum initial investment for Series F8 units of the Fund is \$5,000.”

- (c) The following is added as a new paragraph directly above the “Series S5 units” section under the sub-heading entitled “*About the Series*” on page 90.

“Series Q units

Series Q units are only available to *dealers* or portfolio management firms that, on behalf of their clients who have granted them discretionary investment authority, use proprietary model portfolios, investment funds or similar investment products. *Dealers* or portfolio management firms that want to purchase Series Q units for their clients or investment funds must enter into an appropriate eligibility agreement with Fidelity.

Series Q units have lower combined management and advisory fees and *Administration Fees* than Series B, F, F5, F8, S5 or S8 units. Instead of investors in Series Q units or Fidelity paying sales charges to *dealers*, investors in Series Q units pay their *dealer* or portfolio management firm a fee for the investment advice and/or administration and management services they provide.

Investors that hold Series Q units may pay fees directly to their dealer or portfolio management firm. A dealer or portfolio management firm can only buy Series Q units for their clients if the *dealer* has entered into the appropriate eligibility agreement with Fidelity.

We don’t pay any commissions or trailing commissions to dealers or portfolio management firms who sell Series Q units, which means we can charge lower management and advisory fees to the Fund. Your dealer or portfolio management firm is responsible for deciding whether you are eligible to buy and continue to hold Series Q units. If you’re no longer eligible to hold Series Q units, your dealer or portfolio management firm is responsible for telling us to switch your units into units of another series of the same Fund or to redeem them. The minimum initial investment for Series Q units of the Fund is \$500.

Series Q units will not be eligible for the *Fidelity Preferred Program* or for the advisor service fee arrangements.”

PURCHASER'S STATUTORY RIGHTS

Mutual Fund Series

Securities legislation in some provinces and territories gives you the right to withdraw from an agreement to buy mutual funds within two business days of receiving the simplified prospectus or fund facts, or to cancel your purchase within 48 hours of receiving confirmation of your order.

Securities legislation in some provinces and territories also allows you to cancel an agreement to buy mutual fund securities and get your money back, or to make a claim for damages, if the simplified prospectus, fund facts or financial statements misrepresent any facts about the Fund. These rights must usually be exercised within certain time limits.

For more information, refer to the securities legislation of your province or territory or consult a lawyer.

ETF Series

Securities legislation in certain of the provinces and territories of Canada provides purchasers with the right to withdraw from an agreement to purchase securities of exchange-traded funds within 48 hours after receipt of a confirmation of a purchase of such securities. In several of the provinces and territories of Canada, the securities legislation further provides a purchaser with remedies for rescission or, in some jurisdictions, revisions of the price or damages, if the prospectus and any amendment contains a misrepresentation or non-delivery of the ETF facts, provided that the remedies for rescission, revisions of the price or damages are exercised by the purchaser within the time limit prescribed by the securities legislation of the purchaser's province or territory.

Fidelity has obtained exemptive relief from the requirement in securities legislation to include an underwriter's certificate in the prospectus. As such, purchasers of ETF Series units of the Fund will not be able to rely on the inclusion of an underwriter's certificate in the prospectus or any amendment for the statutory rights and remedies that would otherwise have been available against an underwriter that would have been required to sign an underwriter's certificate.

Purchasers should refer to the applicable provisions of the securities legislation and the decisions referred to above for the particulars of their rights or consult with a legal adviser.

CERTIFICATE OF THE TRUSTEE, MANAGER AND PROMOTER OF THE FUND

DATED: May 16, 2024

This Amendment No. 2 dated May 16, 2024 to the amended and restated simplified prospectus of the Fidelity Fund dated April 15, 2024, as amended by Amendment No. 1 dated May 3, 2024, amending and restating the simplified prospectus dated September 22, 2023 and the documents incorporated by reference into the amended and restated simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the amended and restated simplified prospectus, as amended, as required by the securities legislation of all of the provinces and territories of Canada, and do not contain any misrepresentations.

“Robert Lloyd Strickland”
ROBERT LLOYD STRICKLAND
Chief Executive Officer
Fidelity Investments Canada ULC

“Philip McDowell”
PHILIP McDOWELL
Chief Financial Officer, Fidelity Canada
Fidelity Investments Canada ULC

ON BEHALF OF THE BOARD OF DIRECTORS OF
FIDELITY INVESTMENTS CANADA ULC
AS TRUSTEE, MANAGER AND PROMOTER
OF THE FUND

“Barry Myers”
BARRY MYERS
Director

“Russell Kaunds”
RUSSELL KAUNDS
Director