

AMENDMENT NO. 2

dated November 10, 2022

**to the Simplified Prospectus of Fidelity® Capital Structure Corp. dated April 25, 2022,
as amended by Amendment No. 1 dated July 5, 2022**

(the “Simplified Prospectus”)

in respect of:

**Series A, B, F, F5, F8, S5, S8, T5 and T8 shares of Fidelity U.S. Growth Opportunities
Systematic Currency Hedged Class**

Series A, B, F, F5, S5 and T5 shares of Fidelity Corporate Bond Class

(the “Funds”)

The Simplified Prospectus is being amended to:

- (i) notify investors that effective November 10, 2022, the risk rating for Fidelity U.S. Growth Opportunities Systematic Currency Hedged Class will increase from “medium” to “medium to high”; and
- (ii) update the management fee of Fidelity Corporate Bond Class.

AMENDMENTS TO THE SIMPLIFIED PROSPECTUS

The technical amendments to the Simplified Prospectus required to effect these amendments are set out below:

1. Risk Rating Increase for Fidelity U.S. Growth Opportunities Systematic Currency Hedged Class

The last paragraph under the heading “Who should invest in this fund” on page 137 is deleted in its entirety and replaced with the following:

“To invest in the Fund, you should be able to accept a medium to high level of risk. For more information on how a fund’s risk level is determined, see *Specific information about each of the mutual funds described in this document.*”

2. Management fee of Fidelity Corporate Bond Class

The chart in the section entitled “Management and advisory fee and administration fee” under the heading “Class details” on page 279 is deleted in its entirety and replaced with the following:

Management and advisory fee and administration fee	Series	Management and advisory fee*	Administration fee**
	A and T5	1.30%	0.200%
	B and S5	1.05%	0.175%
	F and F5	0.55%	0.125%

PURCHASER'S STATUTORY RIGHTS

Securities legislation in several of the provinces and territories gives you the right to withdraw from an agreement to buy securities within two business days after you receive a simplified prospectus or fund facts, or to cancel your purchase within 48 hours after you receive confirmation of a securities purchase. If you buy securities under a contractual plan, the time period for your right to withdraw from the purchase may be longer.

In several provinces and territories, securities law also gives you the right to cancel a purchase or, in some jurisdictions, claim damages if the simplified prospectus, annual information form, fund facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory. You can find out more by consulting the securities legislation in the province or territory or by consulting a legal advisor.