

AMENDMENT NO. 6

dated May 20, 2022

**to the Simplified Prospectus of Fidelity Funds dated November 12, 2021, as amended by
Amendment No. 1 dated January 12, 2022, Amendment No. 2 dated February 16, 2022,
Amendment No. 3 dated February 23, 2022, Amendment No. 4 dated March 15, 2022 and
Amendment No. 5 dated April 28, 2022**

(the “Simplified Prospectus”)

in respect of:

Series B, F and O units of Fidelity Systematic U.S. High Yield Bond ETF Fund

**Series B, F and O units of Fidelity Systematic U.S. High Yield Bond Currency
Neutral ETF Fund**

(the “Funds”)

The Simplified Prospectus is being amended to provide notice to investors that:

- (a) the Funds are closed to new purchasers; and
- (b) Fidelity will terminate the Funds after the close of business on August 19, 2022 (the “**Effective Date**”).

Fidelity announced these changes on May 12, 2022. All units held following the termination will be subject to mandatory redemption.

AMENDMENTS TO THE SIMPLIFIED PROSPECTUS

The technical amendments to the Simplified Prospectus required to effect these amendments are set out below:

1. Purchases, switches and redemptions

The following is added as a new paragraph directly below the third paragraph under the subheading entitled “How to buy, redeem or switch units of a series of a Fund” on page 24:

“Fidelity Systematic U.S. High Yield Bond ETF Fund and Fidelity Systematic U.S. High Yield Bond Currency Neutral ETF Fund are closed to new purchasers. Fidelity will terminate these Funds after the close of business on August 19, 2022.”

2. Fund profile of Fidelity Systematic U.S. High Yield Bond ETF Fund

The following disclosure is added at the end of the section entitled “Fund details” on page 502:

“The Fund is now closed to new purchasers. Fidelity will terminate the Fund after the close of business on August 19, 2022. All units held following the termination will be subject to mandatory redemption.”

3. Fund profile of Fidelity Systematic U.S. High Yield Bond Currency Neutral ETF Fund

The following disclosure is added at the end of the section entitled “Fund details” on page 505:

“The Fund is now closed to new purchasers. Fidelity will terminate the Fund after the close of business on August 19, 2022. All units held following the termination will be subject to mandatory redemption.”

4. After the Effective Date, all references to the Funds will be deemed to be removed from the Simplified Prospectus.

PURCHASER'S STATUTORY RIGHTS

Securities legislation in several of the provinces and territories gives you the right to withdraw from an agreement to buy securities within two business days after you receive a simplified prospectus or fund facts, or to cancel your purchase within 48 hours after you receive confirmation of a securities purchase. If you buy securities under a contractual plan, the time period for your right to withdraw from the purchase may be longer.

In several provinces and territories, securities law also gives you the right to cancel a purchase or, in some jurisdictions, claim damages if the simplified prospectus, annual information form, fund facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory. You can find out more by consulting the securities legislation in the province or territory or by consulting a legal advisor.