

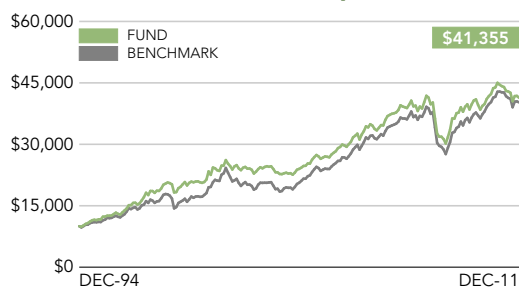
# Fidelity Canadian Asset Allocation Fund

## PERFORMANCE (SERIES B)

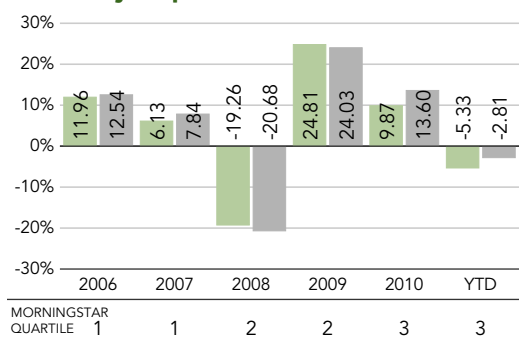
### Annual compound performance

	FUND	MORNINGSTAR QUARTILE <sup>1</sup>	BENCHMARK <sup>2</sup>
1 month	-1.12	4	-0.59
3 month	2.05	4	3.02
6 month	-3.91	2	-3.61
1 year	-5.33	3	-2.81
3 year	9.09	3	11.05
5 year	2.15	1	3.21
10 year	5.42	2	6.91
Since inception	8.71	—	8.53

### Growth of \$10,000 since inception



### Calendar year performance



### Volatility meter



The volatility meter uses methodology recommended by the Fund Risk Classification Task Force of the Investment Funds Institute of Canada. The Task Force prescribes risk assessment based on historical volatility risk as measured by the standard deviation of fund performance. The Task Force also acknowledges that other types of measurable and non-measurable risk may exist. The Task Force reminds investors that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

## QUARTERLY TOP TEN HOLDINGS

AS AT DECEMBER 31, 2011

Toronto-Dominion Bank – Financials	
Genovus Energy – Energy	
Canadian Natural Resources – Energy	
Bank of Nova Scotia – Financials	
Baytex Energy – Energy	
Enbridge – Energy	
BCE – Telecommunication Services	
Bank of Montreal – Financials	
Barrick Gold – Materials	
Keyera – Energy	
<b>Total equity holdings</b>	<b>367</b>
<b>Total bond holdings</b>	<b>821</b>
<b>Top 10 holdings aggregate</b>	<b>22.3%</b>

## ALLOCATION

ASSET MIX (%)	CURRENT MONTH
Canadian Equities	46.4
Canadian Bonds	25.3
Foreign Equities	12.0
Foreign Bonds	5.8
Convertibles	5.1
Cash & Other	5.4

### EQUITY SECTOR MIX<sup>3</sup> (%)

Energy	17.0
Financials	15.6
Materials	12.8
Information Technology	5.1
Telecommunication Services	4.8
Consumer Discretionary	3.3
Consumer Staples	1.6
Utilities	1.5
Health Care	1.5

AS AT DECEMBER 31, 2011

## Fund strategy

**Maximizing risk-adjusted return potential through tactical asset allocation**

Fidelity Canadian Asset Allocation Fund offers the flexibility of tactical asset allocation to deliver maximized risk-adjusted return potential in a core fund offering.

## Fund facts

### Canadian asset allocation team

Derek Young (Co-lead)  
Geoff Stein (Co-lead)

### Subportfolio managers

Darren Lekkerkerker (equity)  
Hugo Lavallée (equity)  
Don Newman (equity)  
Joe Overdeest (equity)  
Brian Miron (bonds)  
Jeff Moore (bonds)

### Fund inception date

December 30, 1994

### Fund benchmark

Blended index<sup>2</sup>

### NAVPU - Series B

\$24.21

### Fund aggregate assets (all series)

\$12.381 billion

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Read a fund's prospectus and consult your financial advisor before investing. Mutual funds are not guaranteed; their values change frequently and past performance may not be repeated. Investors will pay management fees and expenses, may pay commissions or trailing commissions, and may experience a gain or loss. The indicated rates of return are historical annual compound returns including changes in unit value and the reinvestment of all distributions and do not take into account sales, redemption, distribution, optional charges or income taxes payable by any security holder that would have reduced returns.