

Quarterly Summary of Investment Portfolio as at December 31, 2011 (Unaudited)

Asset Mix

	% of Fund's Net Assets
Certificates of Deposit	63.8
Commercial Paper	36.6
Government Agencies and Obligations	2.7
Net Other Assets (Liabilities)	(3.1)

Top Issuers

	% of Fund's Net Assets
1. Sumitomo Mitsui Banking Corp.	9.5
2. Mizuho Corporate Bank Ltd.	8.3
3. Canadian Imperial Bank of Commerce New York Branch	8.2
4. Credit Suisse New York Branch	8.1
5. National Australia Bank Ltd.	8.1
6. Swedbank AB	8.0
7. UBS Finance, Inc.	7.1
8. Bank of Tokyo-Mitsubishi UFJ Ltd.	5.4
9. Rabobank Nederland New York Branch ...	5.4
10. Nordea North America, Inc.	4.3
11. Bank of Montreal	2.7
12. DnB NOR Bank ASA	2.7
13. Fannie Mae	2.7
14. Mitsubishi UFJ Trust & Banking Corp.	2.7
15. Nordea Bank Finland PLC	2.7
16. Svenska Handelsbanken	2.7
17. Toronto-Dominion Bank	2.7
18. UBS AG	2.7
19. ING U.S. Funding LLC	2.5
20. Bank of Nova Scotia	2.3
21. General Electric Capital Services, Inc.	2.1
22. Virginia Electric & Power Co.	1.4
23. Rabobank USA Financial Corp.	0.8
	<u>103.1</u>

Total Fund Net Assets \$36,926,000

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The most recent annual report, semi-annual report, quarterly report or simplified prospectus for the investment fund and/or underlying fund is available at no cost, by calling 1-800-263-4077, by writing to us at Fidelity Investments Canada ULC, 483 Bay St. Suite 300, Toronto ON M5G 2N7 or by visiting our web site at www.fidelity.ca or SEDAR at www.sedar.com.