

Quarterly Summary of Investment Portfolio as at December 31, 2011 (Unaudited)

Asset Mix

	% of Fund's Net Assets
Foreign Equities	98.0
Canadian Equities	0.7
Cash and Cash Equivalents	2.0
Net Other Assets (Liabilities)	(0.7)

Sector Mix

	% of Fund's Net Assets
Information Technology	19.0
Financials	13.3
Energy	12.2
Health Care	11.7
Consumer Staples	11.4
Consumer Discretionary	10.5
Industrials	10.5
Utilities	3.5
Materials	3.5
Telecommunication Services	3.1
Cash and Cash Equivalents	2.0
Net Other Assets (Liabilities)	(0.7)

Top 25 Issuers

	% of Fund's Net Assets
1. Chevron Corp.	4.5
2. Apple, Inc.	4.3
3. Google, Inc.	3.3
4. Procter & Gamble Co.	2.9
5. Pfizer, Inc.	2.6
6. CVS Caremark Corp.	2.5
7. JPMorgan Chase & Co.	2.5
8. Occidental Petroleum Corp.	2.3
9. Cash and Cash Equivalents	2.0
10. Berkshire Hathaway, Inc.	2.0
11. Altria Group, Inc.	1.8
12. MetLife, Inc.	1.6
13. Danaher Corp.	1.4
14. Cognizant Technology Solutions Corp. ...	1.4
15. PPL Corp.	1.4
16. DISH Network Corp.	1.3
17. Amazon.com, Inc.	1.3
18. General Electric Co.	1.2
19. QUALCOMM, Inc.	1.2
20. Hewlett-Packard Co.	1.2
21. Invesco Ltd.	1.2
22. United Technologies Corp.	1.2
23. The Boeing Co.	1.2
24. Union Pacific Corp.	1.1
25. Viacom, Inc.	1.1
	<u>48.5</u>

Total Fund Net Assets \$208,356,000

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The most recent annual report, semi-annual report, quarterly report or simplified prospectus for the investment fund and/or underlying fund is available at no cost, by calling 1-800-263-4077, by writing to us at Fidelity Investments Canada ULC, 483 Bay St. Suite 300, Toronto ON M5G 2N7 or by visiting our web site at www.fidelity.ca or SEDAR at www.sedar.com.