

Quarterly Summary of Investment Portfolio as at December 31, 2011 (Unaudited)

Asset Allocation

	% of Fund's Net Assets
U.S. Equity Funds	22.0
Global and International Equity Funds	21.8
Specialty Metal Funds	13.4
Canadian Fixed-Income Funds	11.7
Emerging Markets Equity Funds	8.3
Short-Term Funds	6.6
Sectors Funds	5.4
U.S. Fixed-Income Funds	4.6
Global Fixed-Income Funds	2.8
Emerging Markets Fixed-Income Funds	2.4
Cash and Cash Equivalents	1.0

Top 25 Issuers

	% of Fund's Net Assets
1. SPDR S&P 500 ETF Trust	9.3
2. Fidelity American Disciplined Equity Fund – Series O	9.0
3. iShares COMEX Gold Trust ETF	8.1
4. iShares MSCI EAFE Index ETF	7.8
5. Fidelity Canadian Short Term Bond Fund – Series O	6.6
6. Fidelity Corporate Bond Fund – Series O ..	6.0
7. Fidelity Canadian Bond Fund – Series O ..	5.7
8. Market Vectors Gold Miners ETF	3.8
9. Fidelity Japan Fund – Series O	3.6
10. Fidelity American High Yield Fund – Series O	3.5
11. Fidelity Global Real Estate Fund – Series O	2.5
12. iShares JPMorgan USD Emerging Markets Bond ETF	2.4
13. Fidelity Global Bond Fund – Series O	2.3
14. Fidelity International Disciplined Equity – Series O	2.1
15. iShares Dow Jones Select Dividend Index ETF	2.0
16. Fidelity Emerging Markets Fund – Series O	1.7
17. Fidelity American Disciplined Equity Currency Neutral Fund – Series O	1.7
18. Market Vectors Agribusiness ETF	1.5
19. Market Vectors Indonesia Index ETF	1.5
20. iShares Silver Trust ETF	1.5
21. iShares MSCI ACWI Index ETF	1.5
22. iShares MSCI Switzerland Index ETF	1.2
23. iShares Barclays TIPS Bond ETF	1.1
24. Fidelity Global Natural Resources Fund – Series O	1.1
25. Cash and Cash Equivalents	1.0
	<u>88.5</u>

Total Fund Net Assets \$20,005,000

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The most recent annual report, semi-annual report, quarterly report or simplified prospectus for the investment fund and/or underlying fund is available at no cost, by calling 1-800-263-4077, by writing to us at Fidelity Investments Canada ULC, 483 Bay St. Suite 300, Toronto ON M5G 2N7 or by visiting our web site at www.fidelity.ca or SEDAR at www.sedar.com.