

Quarterly Summary of Investment Portfolio as at December 31, 2011 (Unaudited)

Asset Mix

	% of Fund's Net Assets
Canadian Equities	75.2
Foreign Equities	11.9
Canadian Bonds	0.0
Cash and Cash Equivalents	12.9
Net Other Assets (Liabilities)	0.0

Sector Mix

	% of Fund's Net Assets
Financials	23.0
Energy	16.6
Materials	11.7
Information Technology	8.2
Consumer Staples	7.2
Telecommunication Services	6.6
Industrials	6.4
Consumer Discretionary	5.0
Health Care	1.6
Others (Individually Less Than 1%)	0.8
Cash and Cash Equivalents	12.9
Net Other Assets (Liabilities)	0.0

Top 25 Issuers

	% of Fund's Net Assets
1. Cash and Cash Equivalents	12.9
2. The Toronto-Dominion Bank	7.8
3. Shoppers Drug Mart Corp.	3.5
4. Suncor Energy, Inc.	2.9
5. Canadian National Railway Co.	2.7
6. Barrick Gold Corp.	2.6
7. Power Corp. of Canada	2.4
8. Bank of Montreal	2.4
9. CGI Group, Inc.	2.4
10. Rogers Communications, Inc.	2.2
11. Potash Corp. of Saskatchewan, Inc.	2.2
12. Enbridge, Inc.	2.2
13. Vodafone Group PLC	2.2
14. BCE, Inc.	2.2
15. Canadian Natural Resources Ltd.	2.0
16. Intact Financial Corp.	2.0
17. Goldcorp, Inc.	1.8
18. Fairfax Financial Holdings Ltd.	1.8
19. Alimentation Couche-Tard, Inc.	1.6
20. Keyera Corp.	1.5
21. Eldorado Gold Corp.	1.5
22. Manulife Financial Corp.	1.5
23. Royal Bank of Canada	1.5
24. Dollarama, Inc.	1.4
25. Canadian Imperial Bank of Commerce	1.4
	<u>68.6</u>

Total Fund Net Assets \$4,617,617,000

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The most recent annual report, semi-annual report, quarterly report or simplified prospectus for the investment fund and/or underlying fund is available at no cost, by calling 1-800-263-4077, by writing to us at Fidelity Investments Canada ULC, 483 Bay St. Suite 300, Toronto ON M5G 2N7 or by visiting our web site at www.fidelity.ca or SEDAR at www.sedar.com.