

Quarterly Summary of Investment Portfolio as at December 31, 2011 (Unaudited)

Asset Mix

	% of Fund's Net Assets
Canadian Equities	51.7
Foreign Equities	48.0
Cash and Cash Equivalents	0.0
Net Other Assets (Liabilities)	0.3

Sector Mix

	% of Fund's Net Assets
Consumer Discretionary	23.5
Information Technology	20.6
Consumer Staples	19.9
Financials	15.1
Energy	6.5
Industrials	4.9
Materials	4.4
Health Care	2.8
Utilities	2.0
Cash and Cash Equivalents	0.0
Net Other Assets (Liabilities)	0.3

Geographic Mix

	% of Fund's Net Assets
Canada	51.7
United States of America	43.9
Italy	1.3
Germany	1.0
Others (Individually Less Than 1%)	1.8
Cash and Cash Equivalents	0.0
Net Other Assets (Liabilities)	0.3

Top 25 Issuers

	% of Fund's Net Assets
1. CGI Group, Inc.	5.8
2. Tim Hortons, Inc.	5.0
3. Loblaw Companies Ltd.	4.1
4. Goodrich Corp.	3.9
5. Manulife Financial Corp.	3.4
6. Microsoft Corp.	3.3
7. Alimentation Couche-Tard, Inc.	3.3
8. Motorola Mobility Holdings, Inc.	3.1
9. Wal-Mart Stores, Inc.	3.0
10. Empire Co. Ltd.	2.9
11. Metro, Inc.	2.5
12. Intact Financial Corp.	2.5
13. Ross Stores, Inc.	2.3
14. Shoppers Drug Mart Corp.	2.0
15. CMS Energy Corp.	2.0
16. Dell, Inc.	1.9
17. Meritage Homes Corp.	1.7
18. Sun Life Financial, Inc.	1.7
19. Sally Beauty Holdings, Inc.	1.6
20. JPMorgan Chase & Co.	1.6
21. Whole Foods Market, Inc.	1.6
22. Dollar General Corp.	1.6
23. Pinecrest Energy, Inc.	1.5
24. Mettler-Toledo International, Inc.	1.4
25. Zillow, Inc.	1.4
	<u>65.1</u>

Total Fund Net Assets \$430,450,000

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The most recent annual report, semi-annual report, quarterly report or simplified prospectus for the investment fund and/or underlying fund is available at no cost, by calling 1-800-263-4077, by writing to us at Fidelity Investments Canada ULC, 483 Bay St. Suite 300, Toronto ON M5G 2N7 or by visiting our web site at www.fidelity.ca or SEDAR at www.sedar.com.