

Quarterly Summary of Investment Portfolio as at December 31, 2011 (Unaudited)

Asset Mix

	% of Fund's Net Assets
Foreign Equities	85.2
Canadian Equities	12.0
Cash and Cash Equivalents	3.2
Net Other Assets (Liabilities)	(0.4)

Sector Mix

	% of Fund's Net Assets
Health Care	22.6
Information Technology	15.9
Consumer Discretionary	14.7
Industrials	12.8
Utilities	7.6
Materials	7.5
Financials	6.9
Consumer Staples	5.4
Energy	3.8
Cash and Cash Equivalents	3.2
Net Other Assets (Liabilities)	(0.4)

Top 25 Issuers

	% of Fund's Net Assets
1. Jarden Corp.	6.1
2. The Cooper Companies, Inc.	5.4
3. Ingram Micro, Inc.	5.1
4. Stifel Financial Corp.	4.9
5. Silgan Holdings, Inc.	4.7
6. Progressive Waste Solution Ltd.	4.4
7. Air Methods Corp.	4.4
8. Equifax, Inc.	4.3
9. Team Health Holdings, Inc.	4.1
10. MEDNAX, Inc.	4.0
11. Orthofix International NV	4.0
12. CMS Energy Corp.	3.9
13. World Fuel Services Corp.	3.8
14. El Paso Electric Co	3.7
15. CGI Group, Inc.	3.6
16. Cash and Cash Equivalents	3.2
17. Broadridge Financial Solutions, Inc.	3.0
18. Sally Beauty Holdings, Inc.	3.0
19. Aptargroup, Inc.	2.8
20. Alimentation Couche-Tard, Inc.	2.5
21. Perry Ellis Intl, Inc.	2.2
22. Nu Skin Enterprises, Inc.	2.1
23. DSW, Inc.	1.7
24. Eaton Vance Corp.	1.5
25. Morneau Shepell, Inc.	1.5
	<u>89.9</u>

Total Fund Net Assets \$136,165,000

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The most recent annual report, semi-annual report, quarterly report or simplified prospectus for the investment fund and/or underlying fund is available at no cost, by calling 1-800-263-4077, by writing to us at Fidelity Investments Canada ULC, 483 Bay St. Suite 300, Toronto ON M5G 2N7 or by visiting our web site at www.fidelity.ca or SEDAR at www.sedar.com.