

Quarterly Summary of Investment Portfolio as at December 31, 2011 (Unaudited)

Asset Mix

	% of Fund's Net Assets
Underlying Funds	83.7
Canadian Equities	8.9
Foreign Equities	4.5
Cash and Cash Equivalents	3.1
Net Other Assets (Liabilities)	(0.2)
Forward Foreign Currency Contracts	0.0

Forward Foreign Currency Contracts percentage is calculated by dividing the net unrealized gain/loss of all contracts held by total net assets.

Sector Mix

	% of Fund's Net Assets
Financials	3.9
Consumer Staples	2.3
Consumer Discretionary	2.0
Health Care	1.7
Energy	1.3
Others (Individually Less Than 1%)	2.2
Underlying Funds	83.7
Cash and Cash Equivalents	3.1
Net Other Assets (Liabilities)	(0.2)

Top 25 Issuers

	% of Fund's Net Assets
1. Fidelity Canadian Bond Fund – Series O ..	57.8
2. Fidelity Dividend Plus Fund – Series O ...	14.9
3. Fidelity American High Yield Fund – Series O	11.0
4. Cash and Cash Equivalents	3.1
5. Fairfax Financial Holdings Ltd.	1.0
6. The Toronto-Dominion Bank	1.0
7. Metro, Inc.	0.8
8. Shoppers Drug Mart Corp.	0.8
9. BP PLC	0.7
10. Thomson Reuters Corp.	0.6
11. AstraZeneca PLC	0.6
12. Aetna, Inc.	0.6
13. Best Buy Co., Inc.	0.5
14. Medtronic, Inc.	0.5
15. Sun Life Financial, Inc.	0.5
16. Hewlett-Packard Co.	0.5
17. Rogers Communications, Inc.	0.5
18. General Dynamics Corp.	0.4
19. Industrial Alliance Life Insurance Co.	0.4
20. Manulife Financial Corp.	0.4
21. Aimia	0.4
22. Microsoft Corp.	0.4
23. Imperial Oil Ltd.	0.3
24. Power Corp. of Canada	0.3
25. Jean Coutu Group, Inc.	0.3
	<u>98.3</u>

Total Fund Net Assets \$643,777,000

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The most recent annual report, semi-annual report, quarterly report or simplified prospectus for the investment fund and/or underlying fund is available at no cost, by calling 1-800-263-4077, by writing to us at Fidelity Investments Canada ULC, 483 Bay St. Suite 300, Toronto ON M5G 2N7 or by visiting our web site at www.fidelity.ca or SEDAR at www.sedar.com.