

# Quarterly Summary of Investment Portfolio as at December 31, 2011 (Unaudited)

## Asset Mix

	% of Fund's Net Assets
Foreign Equities .....	94.0
Cash and Cash Equivalents .....	5.9
Net Other Assets (Liabilities) .....	0.1

## Sector Mix

	% of Fund's Net Assets
Financials .....	21.9
Industrials .....	20.4
Consumer Discretionary .....	16.6
Telecommunication Services .....	12.9
Energy .....	8.9
Materials .....	6.4
Information Technology .....	4.9
Health Care .....	2.0
Cash and Cash Equivalents .....	5.9
Net Other Assets (Liabilities) .....	0.1

## Top 25 Issuers

	% of Fund's Net Assets
1. Cash and Cash Equivalents .....	5.9
2. Toyota Motor Corp. ....	5.3
3. NTT DoCoMo, Inc. ....	5.1
4. Mitsubishi UFJ Financial Group, Inc. ....	5.1
5. Nippon Telegraph & Telephone Corp. ....	4.8
6. Sumitomo Mitsui Trust Holdings, Inc. ....	4.0
7. JX Holdings, Inc. ....	3.9
8. Sumitomo Corp. ....	3.7
9. Sumitomo Mitsui Financial Group, Inc. ....	3.5
10. Nissan Motor Co. Ltd. ....	3.3
11. Mitsui & Co. Ltd. ....	3.1
12. West Japan Railway Co. ....	3.0
13. SOFTBANK CORP. ....	3.0
14. MS&AD Insurance Group Holdings, Inc. ....	2.9
15. Sekisui House Ltd. ....	2.9
16. INPEX Corp. ....	2.9
17. Mitsubishi Corp. ....	2.9
18. Mitsubishi Estate Co. Ltd. ....	2.4
19. Honda Motor Co. Ltd. ....	2.2
20. Japan Petroleum Exploration Co. Ltd. ....	2.1
21. Tokyo Electron Ltd. ....	2.0
22. Obayashi Corp. ....	2.0
23. Sawai Pharmaceutical Co. Ltd. ....	2.0
24. Central Japan Railway Co. ....	1.9
25. Secom Co. Ltd. ....	1.7
	<u>81.6</u>

Total Fund Net Assets \$56,916,000

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The most recent annual report, semi-annual report, quarterly report or simplified prospectus for the investment fund and/or underlying fund is available at no cost, by calling 1-800-263-4077, by writing to us at Fidelity Investments Canada ULC, 483 Bay St. Suite 300, Toronto ON M5G 2N7 or by visiting our web site at [www.fidelity.ca](http://www.fidelity.ca) or SEDAR at [www.sedar.com](http://www.sedar.com).