

# Quarterly Summary of Investment Portfolio as at December 31, 2011 (Unaudited)

## Asset Mix

	% of Fund's Net Assets
Canadian Equities .....	58.4
Foreign Equities .....	28.6
Cash and Cash Equivalents .....	12.7
Net Other Assets (Liabilities) .....	0.3
Forward Foreign Currency Contracts .....	0.0

Forward Foreign Currency Contracts percentage is calculated by dividing the net unrealized gain/loss of all contracts held by total net assets.

## Sector Mix

	% of Fund's Net Assets
Financials .....	32.1
Telecommunication Services .....	14.3
Utilities .....	13.0
Energy .....	12.9
Consumer Staples .....	5.1
Health Care .....	3.1
Consumer Discretionary .....	3.0
Industrials .....	2.3
Information Technology .....	1.2
Cash and Cash Equivalents .....	12.7
Net Other Assets (Liabilities) .....	0.3

## Top 25 Issuers

	% of Fund's Net Assets
1. Cash and Cash Equivalents .....	12.7
2. TransCanada Corp. ....	5.9
3. TELUS Corp. ....	5.6
4. H&R REIT/H&R Finance Trust .....	5.5
5. Rogers Communications, Inc. ....	4.8
6. Fortis, Inc. ....	4.5
7. BCE, Inc. ....	3.9
8. Enbridge, Inc. ....	3.6
9. RioCan (REIT) .....	3.2
10. Simon Property Group, Inc. ....	2.5
11. Ventas, Inc. ....	2.0
12. Dundee (REIT) .....	1.8
13. Brookfield Renewable Energy Partners LP ..	1.8
14. Boardwalk (REIT) .....	1.7
15. Shoppers Drug Mart Corp. ....	1.7
16. Boston Properties, Inc. ....	1.6
17. Essex Property Trust, Inc. ....	1.5
18. Wal-Mart Stores, Inc. ....	1.4
19. Brookfield Infrastructure Partners LP .....	1.4
20. Brookfield Properties Corp. ....	1.4
21. Altria Group, Inc. ....	1.3
22. Microsoft Corp. ....	1.2
23. National Grid PLC .....	1.2
24. Goodrich Corp. ....	1.1
25. Inter Pipeline Fund LP .....	1.1
	<u>74.4</u>

Total Fund Net Assets \$1,305,881,000

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The most recent annual report, semi-annual report, quarterly report or simplified prospectus for the investment fund and/or underlying fund is available at no cost, by calling 1-800-263-4077, by writing to us at Fidelity Investments Canada ULC, 483 Bay St. Suite 300, Toronto ON M5G 2N7 or by visiting our web site at [www.fidelity.ca](http://www.fidelity.ca) or SEDAR at [www.sedar.com](http://www.sedar.com).