

Fidelity Income Replacement™ 2027 Portfolio
Quarterly Summary of Investment Portfolio as at
December 31, 2011 (Unaudited)

Fund Holdings

	% of Fund's Net Assets
Canadian Equity Funds	
Fidelity Canadian Disciplined Equity® Fund – Series O	10.6
Fidelity Canadian Opportunities Fund – Series O	4.3
Fidelity Dividend Fund – Series O	17.3
Fidelity True North® Fund – Series O	<u>10.7</u>
	<u>42.9</u>
Global and International Equity Funds	
Fidelity Global Disciplined Equity® Fund – Series O	<u>6.4</u>
Canadian Fixed-Income Funds	
Fidelity Canadian Bond Fund – Series O	<u>12.3</u>
Global Fixed-Income Funds	
Fidelity Global Bond Currency Neutral Fund – Series O	<u>18.3</u>
U.S. Fixed-Income Funds	
Fidelity American High Yield Currency Neutral Fund – Series O	<u>4.5</u>
Short-Term Funds	
Fidelity Canadian Money Market Fund – Series O	7.8
Fidelity Canadian Short Term Bond Fund – Series O	<u>7.8</u>
	<u>15.6</u>

Asset Allocation

	% of Fund's Net Assets
Canadian Equity Funds	42.9
Global and International Equity Funds	6.4
Canadian Fixed-Income Funds	12.3
Global Fixed-Income Funds	18.3
U.S. Fixed-Income Funds	4.5
Short-Term Funds	15.6
Net Other Assets	0.0

Total Fund Net Assets \$1,198,000

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The most recent annual report, semi-annual report, quarterly report or simplified prospectus for the investment fund and/or underlying fund is available at no cost, by calling 1-800-263-4077, by writing to us at Fidelity Investments Canada ULC, 483 Bay St. Suite 300, Toronto ON M5G 2N7 or by visiting our web site at www.fidelity.ca or SEDAR at www.sedar.com.