

**Fidelity International Disciplined Equity® Fund**  
**Quarterly Summary of Investment Portfolio as at**  
**December 31, 2011 (Unaudited)**

**Asset Mix**

	% of Fund's Net Assets
Foreign Equities .....	90.1
Canadian Equities .....	8.3
Cash and Cash Equivalents .....	0.1
Net Other Assets (Liabilities) .....	1.5

**Sector Mix**

	% of Fund's Net Assets
Financials .....	20.9
Energy .....	11.9
Materials .....	11.1
Consumer Staples .....	10.3
Consumer Discretionary .....	10.2
Industrials .....	9.1
Health Care .....	7.8
Telecommunication Services .....	7.2
Information Technology .....	6.8
Utilities .....	3.1
Cash and Cash Equivalents .....	0.1
Net Other Assets (Liabilities) .....	1.5

**Geographic Mix**

	% of Fund's Net Assets
Japan .....	14.4
United Kingdom .....	14.2
Canada .....	8.3
France .....	6.3
Australia .....	6.0
Germany .....	5.3
Switzerland .....	5.0
Korea (South) .....	4.1
Brazil .....	3.5
Netherlands .....	2.7
Hong Kong .....	2.4
Taiwan .....	2.1
Italy .....	2.0
Spain .....	1.7
Russia .....	1.7
China .....	1.6
India .....	1.5
South Africa .....	1.5
Bailiwick of Jersey .....	1.4
Denmark .....	1.3
Sweden .....	1.3
Cayman Islands .....	1.2
Mexico .....	1.1
Norway .....	1.1
Thailand .....	1.0
Others (Individually Less Than 1%) .....	5.7
Cash and Cash Equivalents .....	0.1
Net Other Assets (Liabilities) .....	1.5

**Top 25 Issuers**

	% of Fund's Net Assets
1. Royal Dutch Shell PLC .....	2.1
2. Nestle SA .....	2.0
3. Roche Holding AG .....	1.4
4. Samsung Electronics Co. Ltd. ....	1.2
5. Vodafone Group PLC .....	1.2
6. Sanofi-aventis .....	1.1
7. British American Tobacco PLC .....	1.0
8. BG Group PLC .....	1.0
9. Unilever NV .....	0.9
10. Shire PLC .....	0.8
11. The Toronto-Dominion Bank .....	0.8
12. HSBC Holdings PLC .....	0.8
13. Commonwealth Bank of Australia .....	0.8
14. Australia & New Zealand Banking Group Ltd. ....	0.8
15. Novo Nordisk A/S .....	0.8
16. Saipem SpA .....	0.8
17. Sumitomo Mitsui Financial Group, Inc. ...	0.7
18. BHP Billiton Ltd. ....	0.7
19. SAP AG .....	0.7
20. UBS AG .....	0.7
21. Taiwan Semiconductor Manufacturing Co. Ltd. ....	0.7
22. Siemens AG .....	0.7
23. Deutsche Telekom AG .....	0.7
24. Hyundai Motor Co. ....	0.6
25. GlaxoSmithKline PLC .....	0.6
	<u>23.6</u>

Total Fund Net Assets \$164,833,000

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The most recent annual report, semi-annual report, quarterly report or simplified prospectus for the investment fund and/or underlying fund is available at no cost, by calling 1-800-263-4077, by writing to us at Fidelity Investments Canada ULC, 483 Bay St. Suite 300, Toronto ON M5G 2N7 or by visiting our web site at [www.fidelity.ca](http://www.fidelity.ca) or SEDAR at [www.sedar.com](http://www.sedar.com).