

# Quarterly Summary of Investment Portfolio as at December 31, 2011 (Unaudited)

## Asset Mix

	% of Fund's Net Assets
Canadian Bonds .....	72.9
Foreign Bonds .....	16.8
Underlying Funds .....	3.7
Cash and Cash Equivalents .....	5.0
Net Other Assets (Liabilities) .....	1.6
<i>Forward Foreign Currency Contracts, Futures and Swaps</i> .....	<i>12.0</i>

*Forward Foreign Currency Contracts percentage is calculated by dividing the net unrealized gain/loss of all contracts held by total net assets.*

*Swaps and Futures percentage is calculated by dividing the sum of the notional and unrealized gain/loss by total net assets.*

## Sector Mix

	% of Fund's Net Assets
Corporate .....	67.1
Federal .....	5.0
Underlying Funds .....	3.7
Municipal .....	0.8
Foreign .....	16.8
Cash and Cash Equivalents .....	5.0
Net Other Assets (Liabilities) .....	1.6

## Top 25 Issuers

	% of Fund's Net Assets
1. Cash and Cash Equivalents .....	5.0
2. Canadian Government .....	5.0
3. Bank of Montreal .....	4.7
4. Fidelity American High Yield Currency Neutral Fund – Series O .....	3.7
5. Bank of Nova Scotia .....	3.0
6. Bell Canada .....	2.9
7. Royal Bank of Canada .....	2.7
8. The Toronto-Dominion Bank .....	2.7
9. Greater Toronto Airports Authority .....	2.4
10. Rogers Communications, Inc. ....	2.3
11. TELUS Corp. ....	2.2
12. Canadian Imperial Bank of Commerce ...	2.0
13. Shaw Communications, Inc. ....	1.9
14. Westcoast Energy, Inc. ....	1.4
15. Canadian Capital Auto Receivables Asset Trust II .....	1.3
16. HSBC Bank of Canada .....	1.2
17. American Express Canada Credit Corp. .	1.1
18. Bell Aliant Regional Communications LP ..	1.0
19. CU, Inc. ....	1.0
20. Health Montreal Collective Ltd. ....	1.0
21. Daimler Canada Finance, Inc. ....	1.0
22. Reliance LP .....	1.0
23. General Electric Capital Corp. ....	1.0
24. Loblaw Companies Ltd. ....	0.9
25. Capital Desjardins, Inc. ....	0.9
	<u>53.3</u>

Total Fund Net Assets \$109,056,000

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The most recent annual report, semi-annual report, quarterly report or simplified prospectus for the investment fund and/or underlying fund is available at no cost, by calling 1-800-263-4077, by writing to us at Fidelity Investments Canada ULC, 483 Bay St. Suite 300, Toronto ON M5G 2N7 or by visiting our web site at [www.fidelity.ca](http://www.fidelity.ca) or SEDAR at [www.sedar.com](http://www.sedar.com).