

Quarterly Summary of Investment Portfolio as at December 31, 2011 (Unaudited)

Asset Mix

	% of Fund's Net Assets
Foreign Equities	92.3
Canadian Equities	6.1
Cash and Cash Equivalents	0.2
Net Other Assets (Liabilities)	1.4

Sector Mix

	% of Fund's Net Assets
Industrials	17.5
Information Technology	17.0
Financials	15.7
Consumer Discretionary	13.2
Materials	10.9
Energy	7.5
Health Care	7.2
Consumer Staples	6.9
Telecommunication Services	1.7
Others (Individually Less Than 1%)	0.8
Cash and Cash Equivalents	0.2
Net Other Assets (Liabilities)	1.4

Geographic Mix

	% of Fund's Net Assets
United States of America	49.8
Japan	8.0
Canada	6.1
United Kingdom	4.8
Australia	3.8
Israel	2.1
Bermuda	2.0
Brazil	2.0
Korea (South)	1.9
Netherlands	1.5
Finland	1.3
Thailand	1.3
Poland	1.2
Cayman Islands	1.2
Germany	1.2
Switzerland	1.1
Others (Individually Less Than 1%)	9.1
Cash and Cash Equivalents	0.2
Net Other Assets (Liabilities)	1.4

Top 25 Issuers

	% of Fund's Net Assets
1. Ashland, Inc.	2.0
2. Colfax Corp.	1.8
3. Oil States International, Inc.	1.7
4. Sourcefire, Inc.	1.6
5. Douglas Emmett, Inc.	1.5
6. TreeHouse Foods, Inc.	1.4
7. Berry Petroleum Co.	1.4
8. BEC World PCL	1.3
9. Cogent Communications Group, Inc.	1.3
10. WESCO International, Inc.	1.3
11. Aspen Technology, Inc.	1.3
12. Carlisle Companies, Inc.	1.3
13. EMCOR Group, Inc.	1.2
14. Compuware Corp.	1.1
15. Iluka Resources Ltd.	1.1
16. Treasury Wine Estates Ltd.	1.1
17. Web.com, Inc.	1.1
18. Kodiak Oil & Gas Corp.	1.1
19. Exedy Corp.	1.1
20. Osaka Securities Exchange Co. Ltd.	1.0
21. Rock-Tenn Co.	1.0
22. Spectrum Brands Holdings, Inc.	1.0
23. BE Aerospace, Inc.	1.0
24. ABC-Mart, Inc.	1.0
25. WD-40 Co.	1.0
	<u>31.7</u>

Total Fund Net Assets \$5,070,000

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The most recent annual report, semi-annual report, quarterly report or simplified prospectus for the investment fund and/or underlying fund is available at no cost, by calling 1-800-263-4077, by writing to us at Fidelity Investments Canada ULC, 483 Bay St. Suite 300, Toronto ON M5G 2N7 or by visiting our web site at www.fidelity.ca or SEDAR at www.sedar.com.